

**City of Carlyle, Illinois**  
**ANNUAL FINANCIAL REPORT**  
**For the Year Ended April 30, 2022**

**DRAFT**

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## Independent Auditors' Report

August 22, 2022

Honorable Mayor and Members of the Board of Aldermen  
City of Carlyle, Illinois  
Carlyle, Illinois 62231

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Carlyle, Illinois as of and for the fiscal year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Basis for Qualified Opinion

The City of Carlyle, Illinois has not presented or disclosed information in connection with potential liabilities for other post-employment benefits as required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this presentation and disclosure would affect the financial statements is not reasonably determinable.

### Qualified Opinions

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Carlyle, Illinois as of April 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the Pension Plan Information – Illinois Municipal Retirement Fund presented on pages 34-43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considered it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carlyle, Illinois' basic financial statements. The combining and individual fund nonmajor fund financial statements and consolidated year-end financial report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, consolidated year-end financial report and budgetary basis major capital projects fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the combining fund financial statements and individual fund, nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Respectfully submitted,

Centralia, Illinois

**City of Carlyle, Illinois**  
**BASIC FINANCIAL STATEMENTS**

City of Carlyle, Illinois  
STATEMENT OF NET POSITION  
April 30, 2022

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Equivalents	\$ 4,281,806	\$ 1,125,877	\$ 5,407,683
Receivables, Net of Allowance for Uncollectible of \$250,845	809,555	610,794	1,420,349
Accrued Investment Income	-	-	-
Notes Receivable	512,506	-	512,506
Inventories	-	774,820	774,820
Prepaid Expenses	67,815	113,514	181,329
Restricted Assets:			
Cash and Cash Equivalents	-	2,551,804	2,551,804
Capital Assets:			
Land	1,144,781	241,799	1,386,580
Buildings, Net	4,219,870	194,216	4,414,086
Vehicles, Net	291,858	437,900	729,758
Office Equipment, Net	11,989	23,853	35,842
Other Equipment, Net	323,818	-	323,818
Infrastructure, Net	903,735	12,647,207	13,550,942
Construction in Progress	141,332	263,942	405,274
Total Assets	<u>12,709,065</u>	<u>18,985,726</u>	<u>31,694,791</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred Outflows Related to Pension Liability	389,773	258,123	647,896
Total Assets and Deferred Outflows	<u>\$ 13,098,838</u>	<u>\$ 19,243,849</u>	<u>\$ 32,342,687</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 203,469	\$ 186,077	\$ 389,546
Claims Payable	11,258	-	11,258
Compensated Absences Payable	81,361	93,529	174,890
Accrued Expenses	29,644	37,885	67,529
Deposits	2,930	37,164	40,094
Unearned Grant Revenues	92,132	-	92,132
Unearned Liquor and Gaming Licenses	16,047	-	16,047
Long-Term Liabilities:			
Due Within One Year:			
Bonds, Notes and Leases	143,465	122,166	265,631
Due Beyond One Year:			
Bonds, Notes and Leases	1,987,669	451,504	2,439,173
Net Pension Liability	(556,743)	(440,134)	(996,877)
Total Liabilities	<u>2,011,232</u>	<u>488,191</u>	<u>2,499,423</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows Related to Pension Liability	1,490,179	1,024,759	2,514,938
Total deferred inflows of resources	<u>1,490,179</u>	<u>1,024,759</u>	<u>2,514,938</u>
Total liabilities and deferred inflows of resources	<u>\$ 3,501,411</u>	<u>\$ 1,512,950</u>	<u>\$ 5,014,361</u>
<b>NET POSITION</b>			
Net Position Invested in Capital Assets, Net of Related Debt	\$ 4,906,249	\$ 13,235,247	\$ 18,141,496
Restricted Net Position for:			
Debt Service	-	652,935	652,935
Depreciation	-	1,598,869	1,598,869
Capital Projects	696,065	-	696,065
Unrestricted Net Position	3,995,113	2,243,848	6,238,961
Total Net Position	<u>\$ 9,597,427</u>	<u>\$ 17,730,899</u>	<u>\$ 27,328,326</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 13,098,838</u>	<u>\$ 19,243,849</u>	<u>\$ 32,342,687</u>

The accompanying notes are an integral part of these financial statements.



City of Carlyle, Illinois  
STATEMENT OF ACTIVITIES  
For the Year Ended April 30, 2022

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
<b>Primary Government</b>							
<b>Governmental Activities:</b>							
General Government	\$ (650,705)	\$ 360,324	\$ -	\$ 74,651	\$ (215,730)	\$ -	\$ (215,730)
Public Safety	(857,284)	25,675	33,508	-	(798,101)	-	(798,101)
Highways and Streets	(632,012)	-	-	-	(632,012)	-	(632,012)
Culture and Recreation	(664,119)	63,905	37,891	-	(562,323)	-	(562,323)
Community Development	(857,525)	-	20,000	50,000	(787,525)	-	(787,525)
Interest on Long Term Debt	(40,171)	-	-	-	(40,171)	-	(40,171)
Total Governmental Activities	(3,701,816)	449,904	91,399	124,651	(3,035,862)	-	(3,035,862)
<b>Business-Type Activities:</b>							
Water	(1,148,593)	1,409,284	-	-	-	260,691	260,691
Sewer	(343,350)	656,959	-	-	-	313,609	313,609
Electric	(3,922,488)	4,136,856	-	-	-	214,368	214,368
Total Business-Type Activities	(5,414,431)	6,203,099	-	-	-	788,668	788,668
Total Government	\$ (9,116,247)	\$ 6,653,003	\$ 91,399	\$ 124,651	(3,035,862)	788,668	(2,247,194)
<b>General Revenues:</b>							
<b>Taxes:</b>							
Property Taxes - City Levy					365,199	-	365,199
Property Taxes - TIF Districts					999,010	-	999,010
Road and Bridge Taxes					28,364	-	28,364
Income and Replacement Taxes					603,084	-	603,084
Sales, Non Home Rules Sales, and Use Taxes					1,858,691	-	1,858,691
Hotel/Motel Tax					36,560	-	36,560
Payments in Lieu of Taxes					62,466	-	62,466
Motor Fuel Tax					202,873	-	202,873
Video Gaming					149,338	-	149,338
Investment Earnings					28,378	17,625	46,003
General and Administrative Cost Reimbursement					406,608	(406,608)	-
Gain (Loss) Sale of Assets					15,561	6,200	21,761
Interfund Transfer					-	-	-
Capital Contributed					(125,526)	125,526	-
Other Nonoperating Revenues (Expenses)					7,652	(63,052)	(55,400)
Total General Revenues, Transfers and Capital Contributions					4,638,258	(320,309)	4,317,949
Changes in Net Position					1,602,396	468,359	2,070,755
Net Position - Beginning					7,995,031	17,262,540	25,257,571
Net Position - Ending					\$ 9,597,427	\$ 17,730,899	\$ 27,328,326

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
April 30, 2022

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 4)	Total
<b>ASSETS</b>									
Cash and Equivalents	\$ 2,423,839	\$ 28,011	\$ 161,553	\$ 753,134	\$ 205,478	\$ 48,073	\$ 47,323	\$ 558,910	\$ 4,226,321
Receivables, Net of Allowance for Collectibles:									
Taxes	55,184	30,683	-	-	-	-	-	280,893	366,760
Intergovernmental	338,487	450	-	56,361	-	-	-	11,010	406,308
Other	-	-	-	-	-	-	-	36,487	36,487
Accrued Investment Income	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	461,417	-	-	-	-	51,089	512,506
Prepaid Expenses	21,749	35,664	-	-	-	-	-	10,402	67,815
Due from Other Funds	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,839,259</u>	<u>\$ 94,808</u>	<u>\$ 622,970</u>	<u>\$ 809,495</u>	<u>\$ 205,478</u>	<u>\$ 48,073</u>	<u>\$ 47,323</u>	<u>\$ 948,791</u>	<u>\$ 5,616,197</u>
<b>LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>									
<b>Liabilities:</b>									
Accounts Payable and Accrued Expenses	\$ 49,375	\$ 102,923	\$ 135	\$ 113,430	\$ -	\$ -	\$ -	\$ 48,611	\$ 314,474
Deposits	-	-	-	-	-	-	-	2,930	2,930
Unearned Grant Revenues	92,132	-	-	-	-	-	-	-	92,132
Unearned Liquor & Gaming Licenses	16,047	-	-	-	-	-	-	-	16,047
Due to Other Funds	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>157,554</u>	<u>102,923</u>	<u>135</u>	<u>113,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,541</u>	<u>425,583</u>
<b>Deferred Inflows of Resources:</b>									
Unavailable property taxes	55,184	30,683	-	-	-	-	-	280,893	366,760
Total Deferred Inflows of Resources	<u>55,184</u>	<u>30,683</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,893</u>	<u>366,760</u>
Total Liabilities and Deferred Inflows of Resources	<u>212,738</u>	<u>133,606</u>	<u>135</u>	<u>113,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>332,434</u>	<u>792,343</u>
<b>Fund Balances:</b>									
Nonspendable	21,749	35,664	396,076	-	-	-	-	61,491	514,980
Restricted	-	-	-	696,065	-	-	-	554,866	1,250,931
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	226,759	-	205,478	48,073	47,323	-	527,633
Unassigned	2,604,772	(74,462)	-	-	-	-	-	-	2,530,310
Total Fund Balances	<u>2,626,521</u>	<u>(38,798)</u>	<u>622,835</u>	<u>696,065</u>	<u>205,478</u>	<u>48,073</u>	<u>47,323</u>	<u>616,357</u>	<u>4,823,854</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,839,259</u>	<u>\$ 94,808</u>	<u>\$ 622,970</u>	<u>\$ 809,495</u>	<u>\$ 205,478</u>	<u>\$ 48,073</u>	<u>\$ 47,323</u>	<u>\$ 948,791</u>	<u>\$ 5,616,197</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
April 30, 2022

Total Fund Balances for Governmental Funds (Exhibit C) \$ 4,823,854

Total net position reported for governmental activities in  
the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial  
resources and therefore are not reported in the individual funds.

Those assets consist of:

Land, net of \$-0-accumulated depreciation	\$ 1,144,781	
Buildings, net of \$1,881,541 of accumulated depreciation	4,219,870	
Vehicles, net of \$299,975 of accumulated depreciation	291,858	
Office furniture and equipment, net of \$105,739 of accumulated depreciation	11,989	
Other equipment, net of \$1,410,070 of accumulated depreciation	323,818	
Infrastructure, net of \$568,004 of accumulated depreciation	903,735	
Construction in Progress	141,332	
Total Capital Assets		7,037,383

Some of the City's revenues, including property taxes, will be collected  
after year-end, but are not available to pay current period expenditures  
and, therefore, are reported as deferred inflows in the funds. 366,760

Deferred inflows related to pension liability are not available to  
pay current period expenditures and, therefore, are not reported  
in the funds (1,490,179)

Deferred outflows related to pension liability are not due and payable  
in the current period and, therefore, are not reported  
in the funds. 389,773

Total Deferred Inflows and Outflows (733,646)

The Internal Service Fund is used by the City to charge the cost of health and  
dental partial self-insurance to individual funds. The assets and liabilities of the  
Internal Service Fund are included in governmental activities in the statement  
of net position. 44,227

Long-term liabilities applicable to the City's governmental  
activities are not due and payable in the current period and are  
not reported in fund liabilities. The City had the following long-term  
liabilities that are required to be shown as liabilities of the  
governmental activities as of April 30, 2022

Notes Payable	\$ (2,131,134)	
Net Pension Liability	556,743	
		(1,574,391)

Total Net Position of Governmental Activities (Exhibit A) \$ 9,597,427

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
 For the Year Ended April 30, 2022

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 5)	Total
<b>Revenues:</b>									
Taxes	\$ 94,113	\$ 40,703	\$ -	\$ -	\$ 362,599	\$ 583,344	\$ 53,067	\$ 350,509	\$ 1,484,335
Intergovernmental	2,220,430	-	-	372,167	-	-	-	210,353	2,802,950
Fees and Fines	53,916	25,675	-	-	-	-	-	318,777	398,368
Licenses and Permits	51,536	-	-	-	-	-	-	-	51,536
Interest on Investments and Loans	11,045	-	14,654	-	1,156	679	307	537	28,378
Other	1,525	-	-	-	-	-	-	6,127	7,652
Sale of Assets	15,561	-	-	-	-	-	-	-	15,561
Grants and Donations	74,651	5,000	20,000	50,000	-	-	-	66,399	216,050
<b>Total Revenues</b>	<b>2,522,777</b>	<b>71,378</b>	<b>34,654</b>	<b>422,167</b>	<b>363,755</b>	<b>584,023</b>	<b>53,374</b>	<b>952,702</b>	<b>5,004,830</b>
<b>Expenditures:</b>									
<b>Current:</b>									
General Government	479,960	-	-	-	-	-	-	510,138	990,098
Public Safety	-	796,149	-	-	-	-	-	24,911	821,060
Highways and Streets	447,667	-	-	7,895	-	-	-	140,508	596,070
Culture and Recreation	-	-	-	-	-	-	-	521,812	521,812
Community Development	-	-	20,383	-	171,487	578,747	35,777	51,131	857,525
<b>Debt Service:</b>									
Principal	-	-	-	106,223	-	34,427	-	-	140,650
Interest	-	-	-	37,488	-	2,683	-	-	40,171
Capital Outlay	398,437	170,470	-	191,850	-	-	-	63,500	824,257
<b>Total Expenditures</b>	<b>1,326,064</b>	<b>966,619</b>	<b>20,383</b>	<b>343,456</b>	<b>171,487</b>	<b>615,857</b>	<b>35,777</b>	<b>1,312,000</b>	<b>4,791,643</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>1,196,713</b>	<b>(895,241)</b>	<b>14,271</b>	<b>78,711</b>	<b>192,268</b>	<b>(31,834)</b>	<b>17,597</b>	<b>(359,298)</b>	<b>213,187</b>
<b>Other Financing Sources (Uses):</b>									
Transfers In	515,000	885,000	-	-	-	120,000	-	440,000	1,960,000
Transfers Out	(1,840,000)	-	-	-	(100,000)	-	(20,000)	-	(1,960,000)
Loan Proceeds	-	-	-	-	-	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	495,771	-	-	-	(25,977)	(41,153)	(5,651)	(16,382)	406,608
<b>Total Other Financing Sources (Uses)</b>	<b>(829,229)</b>	<b>885,000</b>	<b>-</b>	<b>-</b>	<b>(125,977)</b>	<b>78,847</b>	<b>(25,651)</b>	<b>423,618</b>	<b>406,608</b>
<b>Net Change in Fund Balances</b>	<b>367,484</b>	<b>(10,241)</b>	<b>14,271</b>	<b>78,711</b>	<b>66,291</b>	<b>47,013</b>	<b>(8,054)</b>	<b>64,320</b>	<b>619,795</b>
<b>Fund Balances (Deficit), Beginning of Year</b>	<b>2,259,037</b>	<b>(28,557)</b>	<b>608,564</b>	<b>617,354</b>	<b>139,187</b>	<b>1,060</b>	<b>55,377</b>	<b>552,037</b>	<b>4,204,059</b>
<b>Fund Balances (Deficit), End of Year</b>	<b>\$2,626,521</b>	<b>\$ (38,798)</b>	<b>\$ 622,835</b>	<b>\$ 696,065</b>	<b>\$ 205,478</b>	<b>\$ 48,073</b>	<b>\$ 47,323</b>	<b>\$ 616,357</b>	<b>\$ 4,823,854</b>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 For the Year Ended April 30, 2022

Net Changes in Fund Balances - Governmental Funds (Exhibit D) \$ 619,795

Amounts reported for governmental activities in the Statement of  
 Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the  
 Statement of Activities, the cost of those assets is allocated over their  
 estimated useful lives and reported as depreciation expense. The following are  
 amounts which require adjustment in the current year:

Capital outlay	824,257
Capital contributed to business-type fund	(125,526)
Depreciation	(233,769)

Some pension expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	342,682
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Adjustment to account for Unrecovered Cost of assets sold.	-
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Revenues, such as property taxes, in the statement of activities that do not provide current financial resources are reported as deferred inflows in the fund financial statements since they will be collected several months after fiscal year	18,301
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The Internal Service Fund is used by the City to charge the cost of health and dental partial self-insurance to individual funds. The net increase for the Internal Service Fund is included in governmental activities in the statement of net activities.	16,007
--	--------

The issuance of long-term debt (e.g. bonds, loan, leases) provides current  
 financial resources to governmental funds, while the repayment of the  
 principal of long-term debt consumes the current financial resources to  
 governmental funds. Neither transaction, however, has any effect on net assets.  
 Also, governmental funds report the effect of issuance costs, premiums,  
 discounts and similar items when debt is first issued, whereas these amounts are  
 deferred and amortized in the statement of activities. In the statement of activities,  
 interest is accrued on outstanding bonds, whereas in the governmental funds  
 an interest expenditure is reported when due. The following is the detail of the  
 net effect of these differences in the treatment of long-term debt and related items:

Proceeds from Issuance of long-term debt	-
Repayment of Note Principal	140,650
	140,650

Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 1,602,397</u>
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The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
April 30, 2022

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
<b>ASSETS</b>					
Current Assets:					
Cash and Equivalents	\$ 685,148	\$ 386,768	\$ 53,961	\$ 1,125,877	\$ 55,485
Prepaid Expenses	13,006	4,193	96,315	113,514	-
Accounts Receivable, Net	99,504	88,790	422,500	610,794	-
Accrued Investment Income	-	-	-	-	-
Inventories	97,743	19,814	657,263	774,820	-
Due from Other Funds	23,644	-	10,781	34,425	-
Restricted Assets:					
Cash	300,000	652,935	1,598,869	2,551,804	-
Total Current Assets	<u>1,219,045</u>	<u>1,152,500</u>	<u>2,839,689</u>	<u>5,211,234</u>	<u>55,485</u>
Noncurrent Assets:					
Property, Plant & Equipment:					
Net of Depreciation	5,007,510	2,927,763	5,873,644	13,808,917	-
Construction in Progress	-	-	-	-	-
Total Noncurrent Assets	<u>5,007,510</u>	<u>2,927,763</u>	<u>5,873,644</u>	<u>13,808,917</u>	<u>-</u>
Total Assets	<u>\$ 6,226,555</u>	<u>\$ 4,080,263</u>	<u>\$ 8,713,333</u>	<u>\$ 19,020,151</u>	<u>\$ 55,485</u>
<b>DEFERRED OUTFLOWS</b>					
Deferred Amounts Related to Pensions	<u>\$ 84,681</u>	<u>\$ 25,732</u>	<u>\$ 147,710</u>	<u>\$ 258,123</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	\$ 20,245	\$ 10,453	\$ 155,379	\$ 186,077	\$ -
Compensated Absences Payable	41,837	10,786	40,906	93,529	-
Due to Other Funds	-	23,644	10,781	34,425	-
Claims Payable	-	-	-	-	11,258
Deposits Payable	-	-	37,164	37,164	-
Accrued Expenses	16,844	5,667	15,374	37,885	-
Notes Payable	82,018	40,148	-	122,166	-
Total Current Liabilities	<u>160,944</u>	<u>90,698</u>	<u>259,604</u>	<u>511,246</u>	<u>11,258</u>
Noncurrent Liabilities:					
Notes Payable	303,654	147,850	-	451,504	-
Net Pension Liability	(159,752)	(50,030)	(230,352)	(440,134)	-
Total Noncurrent Liabilities	<u>143,902</u>	<u>97,820</u>	<u>(230,352)</u>	<u>11,370</u>	<u>-</u>
Total Liabilities	<u>\$ 304,846</u>	<u>\$ 188,518</u>	<u>\$ 29,252</u>	<u>\$ 522,616</u>	<u>\$ 11,258</u>
<b>DEFERRED INFLOWS</b>					
Deferred Amounts Related to Pensions	<u>\$ 380,502</u>	<u>\$ 113,244</u>	<u>\$ 531,013</u>	<u>\$ 1,024,759</u>	<u>\$ -</u>
<b>NET POSITION (DEFICIT)</b>					
Net Position Invested in Capital Assets,					
Net of Related Debt	\$ 4,621,838	\$ 2,739,765	\$ 5,873,644	\$ 13,235,247	\$ -
Restricted Net Position for:					
Debt Service	-	652,935	-	652,935	-
Depreciation	-	-	1,598,869	1,598,869	-
Unrestricted Net Position	<u>1,004,050</u>	<u>411,533</u>	<u>828,265</u>	<u>2,243,848</u>	<u>44,227</u>
Total Net Position (Deficit)	<u>\$ 5,625,888</u>	<u>\$ 3,804,233</u>	<u>\$ 8,300,778</u>	<u>\$ 17,730,899</u>	<u>\$ 44,227</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
For the Year Ended April 30, 2022

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
<b>OPERATING REVENUES:</b>					
Sales & Charges for Services	\$ 1,407,784	\$ 653,959	\$ 4,135,306	\$ 6,197,049	\$ 120,661
Extensions & Tap-on Fees	1,500	3,000	1,550	6,050	-
<b>Total Operating Revenues</b>	<b>1,409,284</b>	<b>656,959</b>	<b>4,136,856</b>	<b>6,203,099</b>	<b>120,661</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	389,242	115,102	529,747	1,034,091	-
Contractual Services	154,177	62,177	396,607	612,961	-
Commodities	346,148	59,902	2,797,392	3,203,442	-
Other Charges	24,357	12,944	118,094	155,395	-
Claims	-	-	-	-	104,702
Depreciation and Amortization	321,840	140,735	352,575	815,150	-
<b>Total Operating Expenses</b>	<b>1,235,764</b>	<b>390,860</b>	<b>4,194,415</b>	<b>5,821,039</b>	<b>104,702</b>
<b>Operating Income (Loss)</b>	<b>173,520</b>	<b>266,099</b>	<b>(57,559)</b>	<b>382,060</b>	<b>15,959</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Gain/(Loss) on Sale of Assets	-	-	6,200	6,200	-
Miscellaneous Revenues (Expenses) - Net	(474)	7,799	(4,646)	2,679	-
Bad Debts	(5,138)	(3,403)	(41,603)	(50,144)	-
Transfer to Governmental Funds	-	-	-	-	-
Interest Revenue	3,599	6,689	7,337	17,625	48
Interest Expense	(10,478)	(5,109)	-	(15,587)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(12,491)</b>	<b>5,976</b>	<b>(32,712)</b>	<b>(39,227)</b>	<b>48</b>
<b>Change in Net Position before Capital Contributed</b>	<b>161,029</b>	<b>272,075</b>	<b>(90,271)</b>	<b>342,833</b>	<b>16,007</b>
<b>NET POSITION - BEGINNING</b>	<b>5,339,333</b>	<b>3,532,158</b>	<b>8,391,049</b>	<b>17,262,540</b>	<b>28,220</b>
<b>CONTRIBUTED CAPITAL</b>	<b>125,526</b>	<b>-</b>	<b>-</b>	<b>125,526</b>	<b>-</b>
<b>NET POSITION - ENDING</b>	<b>\$ 5,625,888</b>	<b>\$ 3,804,233</b>	<b>\$ 8,300,778</b>	<b>\$ 17,730,899</b>	<b>\$ 44,227</b>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the Year Ended April 30, 2022

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
<b>Cash Flows from Operating Activities:</b>					
Cash Received from Customers	\$ 1,459,606	\$ 656,529	\$ 4,096,185	\$ 6,212,320	\$ -
Cash Payments for Goods and Services	(632,897)	(173,721)	(3,592,577)	(4,399,195)	(98,516)
Cash Received from Internal Services Provided	-	-	-	-	120,661
Cash Payments to Employees	(363,962)	(105,435)	(518,185)	(987,582)	-
<b>Net Cash Provided (Used)</b> <b>by Operating Activities</b>	<b>462,747</b>	<b>377,373</b>	<b>(14,577)</b>	<b>825,543</b>	<b>22,145</b>
<b>Cash Flows for Non-Capital and Related Financial Activities:</b>					
Miscellaneous Reimbursements (Expenses)	-	-	-	-	-
<b>Net Cash Used by Non-Capital     Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Gain on Equipment Disposal	-	-	6,200	6,200	-
Payments for Capital Acquisitions	(77,993)	(291,504)	(136,341)	(505,838)	-
Principal Payments on Notes Payable	(80,005)	(39,163)	-	(119,168)	-
Interest Paid	(11,145)	(5,436)	-	(16,581)	-
Other	-	-	-	-	-
<b>Net Cash Used by Capital and     Related Financial Activities</b>	<b>(169,143)</b>	<b>(336,103)</b>	<b>(130,141)</b>	<b>(635,387)</b>	<b>-</b>
<b>Cash Flows from Investing Activities:</b>					
Receipts of Interest and Dividends	3,599	6,689	7,337	17,625	48
<b>Net Cash Provided (Used) by     Investing Activities</b>	<b>3,599</b>	<b>6,689</b>	<b>(1,187)</b>	<b>17,625</b>	<b>48</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>297,203</b>	<b>47,959</b>	<b>(145,905)</b>	<b>207,781</b>	<b>22,193</b>
<b>Cash - Beginning of Year</b>	<b>687,945</b>	<b>991,744</b>	<b>1,798,735</b>	<b>3,478,424</b>	<b>33,292</b>
<b>Cash - End of Year</b>	<b>\$ 985,148</b>	<b>\$ 1,039,703</b>	<b>\$ 1,652,830</b>	<b>\$ 3,677,681</b>	<b>\$ 55,485</b>
<b>Per Statement of Net Position:</b>					
Cash (Deficit)	\$ 685,148	\$ 386,768	\$ 53,961	\$ 1,125,877	\$ 55,485
Restricted Cash	300,000	652,935	1,598,869	2,551,804	-
<b>Cash - End of Year</b>	<b>\$ 985,148</b>	<b>\$ 1,039,703</b>	<b>\$ 1,652,830</b>	<b>\$ 3,677,681</b>	<b>\$ 55,485</b>

(Continued on next page)



City of Carlyle, Illinois  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended April 30, 2022  
 (Continued)

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
Operating Income (Loss)	\$ 173,520	\$ 266,099	\$ (57,559)	\$ 382,060	\$ 16,007
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization	321,840	140,735	352,575	815,150	-
(Increase) Decrease in:					
Accounts Receivable	50,322	(6,738)	(40,654)	2,930	-
Inventories	9,341	(5,232)	(87,836)	(83,727)	-
Prepaid Expenses	(2,068)	(879)	(7,496)	(10,443)	-
Deferred Outflows Related to Pensions	48,821	14,143	69,508	132,472	-
Increase (Decrease) in:					
Accounts Payable	(89)	8,613	(18,882)	(10,358)	-
Claims Payable	-	-	-	-	6,138
Accrued Expenses	57	186	(3,916)	(3,673)	-
Compensated Absences Payable	(574)	545	(19,779)	(19,808)	-
Customer Deposits	-	-	(3,460)	(3,460)	-
Net Pension Liability	(203,154)	(58,851)	(289,237)	(551,242)	-
Deferred Inflows Related to Pensions	64,731	18,752	92,159	175,642	-
Net (Increase) Decrease in Other Operating Net Assets	289,227	111,274	42,982	443,483	6,138
Net Cash Provided (Used) by Operating Activities	\$ 462,747	\$ 377,373	\$ (14,577)	\$ 825,543	\$ 22,145

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2022

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Carlyle, Illinois have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The accompanying financial statements present all City operations. The criteria for including organizations within the City's reporting entity, as set forth in GASB No. 14, "The Financial Reporting Entity," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

The City has developed criteria to determine whether outside organizations should be included in the financial reporting entity. The criteria include, but are not limited to, oversight responsibility, scope of public service, and special financing relationships. The oversight responsibilities include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the application of these criteria, the City is not aware of any entity, which would exercise such oversight, which would result in the City being considered a component unit of the entity.

Basis of Presentation

Government-wide and Fund Financial Statements - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. There are no indirect expenses. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Fund Accounting - The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net position, revenues and expenditures or expenses, as appropriate. The City has the following funds:

**Governmental Fund Types** - Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as “fund balance.” The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City’s major governmental funds:

**General Fund** - The General Fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the operations of the City’s Street and Alley activities.

**Police Fund** – The Police Fund accounts for property taxes levied and other revenues generated from the City’s police department and use these revenues to finance police department activities.

**Economic Development Capital Fund** – The Economic Development Capital Fund accounts for grant revenues used by the City to make economic development loans to industry and businesses locating within the City

**Capital Projects Funds** – are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds and are considered major funds for fiscal year 2022:

**TIF-1 Fund** – The Tax Increment Financing District 1 accounts for incremental property taxes realized within the Tax Increment Financing District 1, which includes mostly undeveloped or recently developed properties north of the City, including the Clinton County Industrial Park. TIF-1 property tax increments earned remain with the City and are used to finance commercial and industrial expansion in the taxing district.

**TIF-2 Fund** – The Tax Increment Financing District 2 accounts for incremental property taxes realized within the Tax Increment Financing District 2, which includes the older downtown area of the City as well as some newer developed area west of the City along U.S. Route 50. The City has entered into intergovernmental agreements earned in TIF-2. Such agreements return the property tax increments earned in TIF-2 to the taxing bodies with the exception of specially developed projects.

**TIF-3 Fund** – The Tax Increment Financing District 3 accounts for incremental property taxes realized within the Tax Increment Financing District 3, which encompasses property that was annexed by the City in September of 2005 that is commonly referred to as Carlyle’s West End. Such agreements return the property tax increments earned to the taxing bodies.

**Capital Improvements Fund** – This fund accounts for sales taxes and long-term debt proceeds collected for capital improvements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The other governmental funds of the City are considered nonmajor and are as follows:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures of specific projects).

**Civil Defense Fund** – This fund accounts for the activities of the City’s emergency services.

**Garbage Fund** – This fund accounts for the City’s garbage collection services for City residents.

**Playground Fund** – This fund accounts for activities including playground equipment and the swimming pool and concessions.

**Library Fund** – This fund accounts for property taxes and other library revenues and operations of the Case Halstead Library.

**Social Security Fund** – This fund accounts for property taxes levied for payments of the City’s share of Social Security tax for City employees.

**Fish Hatchery Deposit Fund** – This fund accounts for security deposits for persons utilizing the Fish Hatchery Park facilities.

**Cafeteria 125 Plan Fund** – This fund acts as a flow-thru fund for contributions to the City’s cafeteria 125 plan.

**IMRF Fund** – This fund accounts for property taxes levied for payment of the City’s Illinois Municipal Retirement Contributions for City employees.

**Street Fair Fund** – This fund accounts for the City’s participation in the annual street fair.

**Economic Development Fund** – This fund accounts for the City’s economic development activities.

**Motor Fuel Tax Fund** – This fund accounts for the revenues and expenses related to projects financed by motor fuel tax funds collected and distributed by the State of Illinois.

**Hotel/Motel Tax Fund** – This fund accounts for fees collected for transient services for use in economic development and tourism activities.

**DARE Fund** – This fund accounts for drug abuse resistance education activities for the City’s police department.

**Police Vehicle Fund** – This fund accounts for special fees received from the County’s Circuit Clerk and can be used to purchase police vehicles.

**HRA Fund** – This fund acts as a flow-thru fund for contributions to the City’s Health Reimbursement Account

**City Park Fund** – This fund accounts for recreational services provided at the City’s parks.

**Library Construction Fund** – are used to account for resources restricted for the construction of a new library.

**Capital Projects Funds** – are used to account for resources restricted for the acquisition or construction of specific capital projects or items.

**Dog Park Donations Fund** – this fund accounts for donations toward the City Dog Park.

**Christmas in Carlyle Fund** – This fund accounts for donations received for projects in the City for Christmas.

**Proprietary Fund Types** - Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 62, *Codification of Accounting and Financial Reporting Guidance* contained in Pre November 30, 1989 FASB and AICPA Pronouncements, the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements, including those issued post November 30, 1989, except for those pronouncements which conflict with or contradict GASB pronouncements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Enterprise Funds** - are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The following are the City's major enterprise funds:

**Water Fund** – To account for the operations of the City's water treatment facilities.

**Sewer Fund** – To account for the operations of the City's waste disposal activities.

**Electric Fund** – To account for the operations of the City's electrical power plant.

The City has no nonmajor enterprise funds.

**Internal Service Fund** – The internal service fund is used to account for the financing of services provided by one department to other departments of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established to account for payment of employee health insurance services.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, fines and forfeitures, charges for sales and services (other than utility), and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available.

## NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as a receivable at the time they are levied, and the current taxes receivable represents the 2021 levy, which was approved by the City on December 13, 2021. Property taxes are levied each year on all taxable real property in the City. The City passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. In the year following the levy, the County bills the property taxes in two installments, generally in July and September. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City. The City receives these remittances approximately one month after the collection dates.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### Assets, Liabilities and Equity

#### Cash and Investments

Cash and investments consist of checking accounts, savings accounts, short-term certificates of deposit, investments in the Illinois Public Treasurers Investment Pool and U.S. Treasury Notes and are carried at cost, which approximates market.

The City requires that its invested funds meet the requirements of the Public Funds Investment Act (30 ILCS 235/2).

#### Cash and Equivalents

For the purposes of financial reporting, the City considers all restricted and unrestricted cash and investments to be cash equivalents. Cash and investments include cash on hand; cash in banks, and temporary investments such as certificates of deposit and U.S. Treasury Notes.

#### Receivables

All receivables are reported at their gross value and, where appropriate are reduced by the estimated portion that is expected to be uncollectible.

#### Inventories

Inventories held by the business type activities are priced at cost using the FIFO (first-in, first-out) method and consist of materials and supplies held for consumption and maintenance of distribution systems.

Inventories related to the governmental funds have not been reflected in the financial statements due to the nominal values involved. The costs of such items have been recorded as expenditures at the time of purchase.

#### Restricted Assets

Enterprise Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

## NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Prepaid Expenses

Payments made to vendors for services that will benefit future periods are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed.

### Compensated Absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. All accrued vacation pay is payable upon termination or retirement. Sick leave accrues to full-time, permanent employees at a rate of one day per month. Upon retirement, employees are paid for sick pay accrued not to exceed one day for each year of service. Accrued sick pay is not paid to employees who quit or are terminated.

The estimated current portion of the liability for vested vacation and sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund.

### Fund Equity

Reservations of fund balance represent amounts that are not appropriated or are legally segregated for a specific purpose. Restrictions of net positions are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

### Long-Term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Restricted net position is legally restricted by outside parties for a specific purpose. None of the restricted net position is the result of enabling legislation adopted by the City.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### Budgetary Information

The City's budget, adopted on June 28, 2021, was amended on April 18, 2022. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year commencing May 1. The budget includes proposed expenditures and the means of financing them. The City actually approves two separate documents including the City's actual appropriation ordinance and the City's administrative budget. The administrative budget is the working tool of the City. The appropriation ordinance itself is inflated by 10% to insure that proper spending authorization exists in case of unanticipated expenses.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required of its original adoption.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
6. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
7. Amendments may be made by the Council during the year by the same procedures required of its original adoption.
8. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
9. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
10. Appropriations lapse at the end of each fiscal year.

Capital Assets

Capital assets including land, buildings, improvements, equipment assets and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Infrastructure capitalization thresholds are as follows:

	<u>Capitalization Threshold</u>
Streets and Roads	\$50,000
Sidewalks	25,000

Assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided using the straight-line method over the estimated useful lives of the respective assets. The estimated useful lives for each fixed asset type are as follows:

Infrastructure	20-50 years
Land Improvements	10-20 years
Buildings and Improvements	20-50 years
Machinery and Equipment	10-20 years
Vehicles	10-20 years
Office Furniture and Equipment	10-20 years

Interfund Transactions

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."



NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenues. The City has the following program revenues in each activity:

General Government	Licenses and permits and garbage collection fees
Public Safety	Fine revenue, drug enforcement revenue; and operating grants
Highways and Streets	Commercial vehicle and gasoline excise tax shared by the State; and operating grants
Culture and Recreation	Library fines and fees, recreation fees, concession sales, and specific donations
Community Development	Licenses and specific donations

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenue and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Balances

Financial Policies

The Finance Committee meets on a monthly basis to manage and review cash financial activities and to insure compliance with established policies. It is the City's policy to fund current expenditures with current revenues and the City's mission is to strive to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services. The City's unassigned General Fund balance will be maintained to provide the City with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

The City implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, in FY2012 for its governmental funds. Under GASB Statement No. 54, fund balances are required to be reported according to the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, and long-term receivables.

Restricted fund balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the City's highest level of decision-making authority, the City's Board of Aldermen.

Assigned fund balance – Amounts that are constrained by the City's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the City's Board of Aldermen, or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual and fund balance classification for governmental funds with positive balances.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned fund balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

It is the City’s policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The Board of Aldermen is authorized to assign amounts for specific purposes. The Governmental Fund Combined Balance Sheet provides details of the amounts that have been assigned for specific purposes.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that qualifies for reporting in this category, which is related to recording pension liability under GASB Statement No. 68.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two types of items which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

The governmental funds report unavailable property taxes and pension liabilities in this category. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2--CASH AND CASH EQUIVALENTS

At April 30, 2022, cash and cash equivalents consisted of the following:

Petty Cash Funds and Cash on Hand	\$ 1,150
Checking Accounts	1,303,190
Illinois Public Treasurers Investment Pool	5,534,297
Certificates of Deposit and Savings Accounts	<u>1,120,850</u>
	<u>\$7,959,487</u>

Deposits

State statutes (30 ILCS 235/2) authorize the City to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designed by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, Illinois Funds Money Market Fund and annuities.

NOTE 2--CASH AND CASH EQUIVALENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party in the City's name. The City does not have a deposit policy for custodial risk.

At year-end, the carrying amount of the City's deposits net of outstanding checks, including certificates of deposit, was \$2,366,693 and the bank balance was \$2,510,120. The book balance and the bank balance were fully insured or collateralized with U.S. Government Securities held by third party in the name of the City. As of April 30, 2022, the City's cash equivalents were as follows:

	Fair Value
Illinois Public Treasurer Investment Pool	<u>\$5,534,297</u>

Custodial Credit Risk-Investments:

This is a mutual fund; therefore, there are no individual securities held, nor were any assets pledged. There were no unsettled trades as of April 30, 2022 and there is no amounts payable or due to the City of Carlyle.

NOTE 3--ACCOUNTS RECEIVABLE

As of April 30, 2022 the receivable balance consisted of:

Video Gaming Tax	\$ 14,101
Utility Customers	610,794
Sales and Use Tax	221,128
Non Home Rule Sales Tax	56,361
Property Tax	366,760
Income Tax	103,258
Garbage Fees	36,487
Motor Fuel Tax	11,010
Other	450
	<u>\$ 1,420,349</u>

NOTE 4--CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended April 30, 2022:

	Beginning Balance		Ending Balance	
	May 1, 2021	Additions	Deletions	April 30, 2022
<u>GOVERNMENTAL ACTIVITIES:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 849,587	\$ 295,194	\$ -	\$ 1,144,781
Construction in Progress	10,569	130,763	-	141,332
Total Capital Assets, Not Being Depreciated	860,156	425,957	-	1,286,113
Capital Assets Being Depreciated:				
Buildings and Improvements	6,059,485	41,926	-	6,101,411
Infrastructure	1,405,415	66,324	-	1,471,739
Vehicles	474,024	137,364	(19,555)	591,833
Office Equipment	117,728	-	-	117,728
Other Equipment	1,711,068	27,160	(4,340)	1,733,888
Total Capital Assets, Being Depreciated	9,767,720	272,774	(23,895)	10,016,599

NOTE 4--CAPITAL ASSETS (CONTINUED)

	Beginning Balance May 1, 2021	Additions	Deletions	Ending Balance April 30, 2022
Less Accumulated Depreciation for:				
Buildings and Improvements	1,758,825	122,716	-	1,881,541
Infrastructure	531,216	36,788	-	568,004
Vehicles	285,486	34,044	(19,555)	299,975
Office Equipment	103,253	2,486	-	105,739
Other Equipment	1,376,675	37,735	(4,340)	1,410,070
Total Accumulated Depreciation	4,055,455	233,769	(23,895)	4,265,329
 Total Capital Assets, Being Depreciated - Net	 5,712,265	 39,005	 -	 5,751,270
 Capital Assets - Net	 \$ 6,572,421	 \$ 464,962	 \$ -	 \$ 7,037,383

BUSINESS-TYPE ACTIVITIES:

Capital Assets, Not Being Depreciated:				
Land	\$ 241,799	\$ -	\$ -	\$ 241,799
Construction in Progress	112,324	151,618	-	\$ 263,942
Total Capital Assets, Not Being Depreciated	354,123	151,618	-	505,741
 Capital Assets Being Depreciated:				
Buildings	284,563	16,060	-	300,623
Infrastructure	28,010,628	447,650	(260,000)	28,198,278
Vehicles	1,069,159	9,539	-	1,078,698
Office Equipment	128,055	10,420	-	138,475
Total Capital Assets, Being Depreciated	29,492,405	483,669	(260,000)	29,716,074
 Less Accumulated Depreciation for:				
Buildings	98,241	8,166	-	106,407
Infrastructure	15,077,119	733,953	(260,000)	15,551,072
Vehicles	570,155	70,643	-	640,798
Other Equipment	112,234	2,388	-	114,622
Total Accumulated Depreciation	15,857,749	815,150	(260,000)	16,412,899
 Total Capital Assets, Being Depreciated - Net	 13,634,656	 (331,481)	 -	 13,303,175
 Capital Assets - Net	 \$ 13,988,779	 \$ (179,863)	 \$ -	 \$ 13,808,916

Governmental activities construction in progress totaling \$141,332 consists of the following: \$28,087 represents work to date on park master plan and \$113,245 represents work to date on the police building remodel.

Business-type construction in progress totaling \$263,942 consists of the following: \$112,324 represents work on the north elevated tank, \$125,526 represents work on the Livingston water main replacements, \$11,149 represents work on wastewater facilities planning, and \$14,943 represents work on new cooling tower.

NOTE 4--CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to the functions of the government as follows:

Governmental Activities	
General Government	\$ 19,296
Public Safety	36,224
Highways and Streets	35,942
Culture and Recreation	142,307
	<u>\$ 233,769</u>
Business-Type Activities	
Water	\$ 321,840
Sewer	140,735
Electric	352,575
	<u>\$ 815,150</u>

NOTE 5--NOTES RECEIVABLE--INDUSTRY AND BUSINESS

INDUSTRIAL DEVELOPMENT

In connection with the City's Community Development Assistance Program, the City provided assistance in the form of loans to the following industries and businesses at April 30, 2022:

<u>Business</u>	<u>Original Date of Loan</u>	<u>Amount of loan</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Loan Balance as of April 30, 2022</u>	<u>Amount due within One Year</u>
John Chandler	12-23-16	\$55,000	3.7%	10 yrs.	\$ 27,738	\$ 10,923
John Chandler	01-01-19	13,750	3.0%	7 yrs.	8,402	1,348
Lakeside Liquor & Gas	02-05-20	250,000	3.0%	10 yrs.	202,003	23,226
Bittle Automotive	10-01-20	50,000	3.0%	5 yrs.	34,158	9,056
Jandro Properties	12-01-20	157,000	3.0%	10 yrs.	137,952	14,307
Two Sisters Fabrics & Crafts	05-11-21	15,000	3.0%	5 yrs.	12,414	2,902
Honest Water	07-27-21	40,500	3.0%	10 yrs.	38,750	3,579
					<u>\$ 461,417</u>	<u>\$ 65,341</u>

The non-current portion of the above notes totaling \$396,076 is reflected as nonspendable at April 30, 2022.

NOTE 6--NOTE RECEIVABLE--CLINTON COUNTY, ILLINOIS

On June 27, 1989, the City entered into a cooperative agreement with Clinton County, Illinois, to assist the County in the industrial expansion of the "County Farm," North of Carlyle. As part of the agreement, the City extended its water and sewer services to the industrial site. The agreement provides that Clinton County, Illinois will repay the City the cost of extending its utility services including interest at 7%. The agreement provides that as CDAP grant funds are recaptured by the County, 60% are to be paid to the City. Under no circumstances will the reimbursement exceed 60% of the grant recapture funds derived from the County Farm. Any future grants would increase the monthly payments and reduce the term of the loan. The balance due as of April 30, 2022, totals \$51,089, which is due to the Economic Development Fund.

NOTE 7--CHANGES IN LONG-TERM DEBT

A summary of changes in long-term debt for the year ended April 30, 2022 is as follows:

	<u>Notes Payable</u>
Balance, May 1, 2021	\$ 2,964,621
Debt Issued	-
Note Principal Paid	(259,818)
Balance, April 30, 2022	<u>\$ 2,704,803</u>

NOTE 7—CHANGES IN LONG-TERM DEBT (CONTINUED)

Governmental Activities:

As of April 30, 2022, the long-term debt payable for governmental activities consisted of the following:

	<u>Balance Due</u> <u>April 30, 2022</u>	<u>Due Within</u> <u>One Year</u>
<u>Notes Payable</u>		
Million Gallon Storage Tank Painting – Note Payable to First National Bank Carlyle dated July 31, 2014, payable in 120 monthly payments of \$3,092.48 including interest of 2.69% This loan is paid from TIF II Fund	\$ 80,926	\$ 35,364
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 29, 2017, payable in 40 semi-annual installments, from April 16, 2019 to October 16, 2038, including interest at 1.76%.	\$ 2,050,207	\$ 108,101
Pool House Renovation – Note Payable to First National National Bank Carlyle dated June 11, 2010, payable in 119 monthly payments of \$3,900 and one payment of \$2,625.24 including interest at 3.85%.	-	-
Total Long-Term Debt – Governmental Activities	<u>\$ 2,131,133</u>	<u>\$ 143,465</u>

Business-Type Activities:

As of April 30, 2022, the long-term debt payable for proprietary fund resources consisted of the following:

	<u>Balance</u> <u>Due at</u> <u>April 30, 2022</u>	<u>Amount</u> <u>Due Within</u> <u>One Year</u>
<u>Notes Payable</u>		
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 9, 2005, payable in 38 semi-annual installments of \$45,575.11 and one payment of \$47,349.08 including interest at 2.5%.	\$ 385,672	\$ 82,018
IEPA Wastewater Project – Note Payable to Illinois Environmental Protection Agency dated October 6, 2005, payable in 38 semi-annual installments of \$22,299.25 and one payment of \$21, 509.45 including interest at 2.5%.	<u>187,998</u>	<u>40,148</u>
Total Long-Term Debt – Business Type Activities	<u>\$ 573,670</u>	<u>\$ 122,166</u>
Total Long-Term Debt	<u>\$ 2,704,803</u>	<u>\$ 265,631</u>

The annual requirements to amortize all debts outstanding as of April 30, 2022, including interest payments are as follows:

Year Ending April 30,	<u>Governmental Activities</u>			<u>Business Type Activities</u>			<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 143,465	37,356	\$180,821	\$ 122,166	\$ 13,583	\$ 135,749	\$ 265,631	\$ 50,939
2024	146,338	34,483	180,821	125,239	10,510	135,749	271,577	44,993
2025	121,193	31,796	152,989	128,390	7,359	135,749	249,583	39,155
2026	113,936	29,775	143,711	131,619	4,129	135,748	245,555	33,904
2027	115,950	27,761	143,711	66,256	828	67,084	182,206	28,589
2028-2032	611,228	107,326	718,554	-	-	-	611,228	107,326
2033-2037	667,197	51,357	718,554	-	-	-	667,197	51,357
2038-2042	211,827	3,367	215,194	-	-	-	211,827	3,367
	<u>\$ 2,131,134</u>	<u>\$323,221</u>	<u>\$2,454,355</u>	<u>\$ 573,670</u>	<u>\$ 36,409</u>	<u>\$ 610,079</u>	<u>\$2,704,804</u>	<u>\$359,630</u>

NOTE 8--LEGAL DEBT MARGIN

The City is limited to debt obligations of 8.625% of its equalized assessed valuation of \$65,800,520 or \$5,675,295. As of April 30, 2022, its unused debt margin was \$3,544,161.

NOTE 9 --RESTRICTED ASSETS

Restricted assets as of April 30, 2022, consisted of the following:

Business-Type Activities:

Sewer Utility Fund:

Reserve Contingency \$ 652,935

Electric Light Plant System Fund:

Depreciation and Contingencies 1,598,869

Water Utility Fund:

Reserved for Maintenance 300,000

\$ 2,551,804

The revenue bond ordinances require that all collections be segregated and restricted in separate accounts within the fund. The City has generally complied with the provisions of the revenue bond ordinances at April 30, 2022.

NOTE 10--PENSION PLAN

ILLINOIS MUNICIPAL RETIREMENT FUND

Plan description

The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members (and all City members) participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties may adopt the Elected City Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

## NOTE 10—PENSION PLAN (CONTINUED)

### Contributions

As set by statute, regular plan members are required to contribute 4.5% of their annual covered salary, Elected City Official employees are required to contribute 7.5% and Sheriff's Law Enforcement Personnel (SLEP) employees 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required member contribution rate for calendar year 2021 was 14.21%, 14.21% and 14.44%, respectively.

For the year ended December 31, 2021, the City contributed \$315,938 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### Net pension liability

The City's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

### Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% - 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019
Mortality Table	Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020
Disability Rates	Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020
Active Rates	Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality projected using scale MP-2020



NOTE 10—PENSION PLAN (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	-0.60%
Real Estate	10%	3.30%
Alternative Investments	10%	
Private Equity	N/A	5.50%
Hedge Funds	N/A	N/A
Commodities	N/A	1.70%
Cash Equivalents	1%	-0.90%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

At December 31, 2021, the following employees were covered by the benefit terms:

Regular Plan

Retirees or beneficiaries currently receiving benefits	56
Inactive plan members entitled to but not yet receiving benefits	27
Active plan members	<u>34</u>
Total	117

NOTE 10--PENSION PLAN (CONTINUED)

Changes in the net pension liability - Regular Plan:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 15,888,517	\$ 15,557,191	\$ 331,326
Changes for the year:			
Service Cost	186,212	-	186,212
Interest on the Total Pension Liability	1,124,269	-	1,124,269
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of the Total Pension Liability	278,665	-	278,665
Changes of Assumptions	-	-	-
Contributions - Employer	-	315,938	(315,938)
Contributions - Employees	-	100,051	(100,051)
Net Investment Income	-	2,650,117	(2,650,117)
Benefit Payments, including Refunds			
of Employee Contributions	(948,939)	(948,939)	-
Other (Net Transfer)	-	(148,758)	148,758
Net Changes	640,207	1,968,409	(1,328,202)
Balances at December 31, 2021	\$ 16,528,724	\$ 17,525,600	\$ (996,876)

Sensitivity of the net pension liability to changes in the discount rate - Regular Plan:

The following presents the plan's net pension liability, calculated using a single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage point higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability/ (asset)	\$783,234	(\$996,876)	(\$2,411,169)

NOTE 10--PENSION PLAN (CONTINUED)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pensions - Regular Plan

For the year ended April 30, 2022, the City recognized pension expense of (\$300,248). At April 30, 2022, the City's deferred outflows of resources and deferred inflows of resources related to pensions derive from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 222,895	\$ 16,643
Changes of assumptions	-	66,187
Net difference between projected and actual earnings on pension plan investments	350,564	2,432,108
Total Deferred Amounts to be recognized in pension expense in future periods	573,459	2,514,938
<i>Pension Contributions made subsequent to the Measurement Date</i>	104,883	-
Total Deferred Amounts Related to Pensions	\$ 678,342	\$ 2,514,938

\$104,883 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2022. Other amounts shown above as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2021	\$ -	\$ 317,259
2022	-	747,793
2023	-	462,159
2024	-	309,385
2025	-	-
Thereafter	-	-
Total	\$ -	\$ 1,836,596

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The City paid \$145,381, the total required contribution for the current fiscal year.

NOTE 11--INTERFUND RECEIVABLES AND PAYABLES

Individual fund interfund receivable and payable balances at April 30, 2022, were as follows:

<u>Interfund Loan From</u>	<u>Interfund Loan To</u>	<u>Balance April 30, 2022</u>
Water Fund	Sewer Fund	\$23,644

The City's interfund loan balance represents expenses paid by the one fund for another fund's behalf in a prior year.

NOTE 12--INTERFUND TRANSFERS

Interfund transfers during the year ended April 30, 2022, follows:

<u>Major Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General	\$ 515,000	\$ 1,840,000
Police	885,000	-
Economic Dev - Capital	-	-
TIF II	120,000	-
TIF I	-	100,000
TIF III	-	20,000
	<u>1,520,000</u>	<u>1,960,000</u>
Business-Type Activities:		
Water Fund	-	-
Sewer Fund	-	-
Electric Fund	-	-
	<u>-</u>	<u>-</u>
<u>Nonmajor Funds</u>		
Governmental Activities:		
Social Security	25,000	-
City Park	140,000	-
Playground	70,000	-
Library	140,000	-
Retirement	65,000	-
Economic Development	-	-
Pool House Loan	-	-
	<u>440,000</u>	<u>-</u>
Grand Totals	<u>\$ 1,960,000</u>	<u>\$1,960,000</u>

Interfund transfers represent routine operating transfers of intergovernmental and local revenues to other governmental funds to finance operations of those funds. Additionally, each governmental and business-type fund reimburses the General Fund for its share of general and administrative costs of operating City Hall.

NOTE 13--BUDGET INFORMATION

The Economic Development Fund expenditures exceeded their budget by \$20,383 for fiscal year 2022.

NOTE 14--SEGMENT INFORMATION -- ENTERPRISE FUNDS

The City maintains three enterprise funds, which provide water, sewer, and electric services. Segment information for the year ended April 30, 2022, is not required since each fund has been treated as a major fund in the basic financial statements.

NOTE 15--COMMON BANK ACCOUNT

The City maintains a common bank account for several of its funds. The accounting records are maintained to account for each funds' portion of the common bank account balance. Negative balances in individual funds can be created, which would be considered unauthorized interfund loans.

NOTE 16--DEFICIT RETAINED EARNINGS/FUND BALANCE

Deficit fund balances as of April 30, 2022, follow:

Police	\$(38,798)
Library	(462)
City Park	(7,463)

NOTE 17--RISK MANAGEMENT

The City is exposed to various risks of loss including, but not limited to, general liability, property casualty, worker's compensation and public official liability. To limit exposure to these risks, the City participates in the Illinois Municipal League Risk Management Association and purchases commercial insurance as necessary. There were no major changes to insurance coverages during the audit period. Additionally, there were no claims pending as of the audit date. Settlements have not exceeded insurance coverages in the current or last three years.

Beginning August 1, 2017, the City utilizes a self-insurance program to account for and finance health and medical prescription benefits provided to employees. The City purchases commercial insurance for claims in excess of coverage provided by the partial self-insurance program and for all other risks of loss. Settled claims have not exceeded this commercial insurance coverage. The health insurance plan and medical prescription program are administered by a health care provider third-party administrator (TPA). Claims are paid as submitted by the TPA on a monthly basis. The General Fund, Police Fund, Garbage Fund, Parks Fund, Library Fund and Utilities Fund each participate in the program and make payments to the Internal Service Fund for the coverage based on exposure and experience factors.

Charges for services include amounts needed to pay prior and current-year claims. Claim liabilities are established based on estimates of the ultimate costs of claims that have been reported but not settled. The outstanding claim liability recorded in the internal service fund was \$11,259 at April 30, 2022, and is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. Changes in the internal service fund claims liability for the past three years is as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims	Claim Payments	Balance at Fiscal Year End
2018	-	67,681	62,319	5,362
2019	5,362	84,464	87,805	2,021
2020	2,021	132,687	128,993	5,715
2021	5,715	70,421	71,063	5,073
2022	5,073	110,888	104,702	11,259

NOTE 18--DEFERRED COMPENSATION PLAN

The City participates in a deferred compensation plan with Nationwide Retirement Solutions, Inc. The plan is funded by payroll deductions from employees. The investment balance of the plan as of March 31, 2022, is \$126,894. Prior year balance for the plan totaled \$1,104,362. Nationwide Retirement Solutions, Inc. was not able to provide April 30 balances for the plan. Employees contributed \$1,260 to the Plan, withdrew \$860,877 and assets depreciated in value by \$117,851 for the Plan year.

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 GENERAL FUND  
 For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Taxes	\$ 93,757	\$ 93,757	\$ 94,113	\$ 356
Intergovernmental Revenues	1,575,195	1,575,195	2,143,501	568,306
Local Receipts	88,653	88,653	135,125	46,472
Grants	-	-	166,783	166,783
Interest on Investments	18,000	18,000	11,173	(6,827)
<b>Total Revenues Received</b>	<b>1,775,605</b>	<b>1,775,605</b>	<b>2,550,695</b>	<b>775,090</b>
<b>Expenditures Disbursed:</b>				
General Government	1,069,770	1,069,770	791,821	(277,949)
Highways and Streets	654,744	654,744	563,607	(91,137)
<b>Total Expenditures Disbursed</b>	<b>1,724,514</b>	<b>1,724,514</b>	<b>1,355,428</b>	<b>(369,086)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>	<b>51,091</b>	<b>51,091</b>	<b>1,195,267</b>	<b>1,144,176</b>
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds	(1,464,000)	(1,464,000)	(1,325,000)	139,000
Reimbursements From (To) Other Funds for General and Administrative Expenses	495,771	495,771	495,771	-
<b>Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses</b>	<b>(917,138)</b>	<b>(917,138)</b>	<b>366,038</b>	<b>1,283,176</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>2,057,802</b>	<b>2,057,802</b>	<b>2,057,802</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 1,140,664</b>	<b>\$ 1,140,664</b>	<b>2,423,840</b>	<b>\$ 1,283,176</b>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accruals			230,307	
Expenditure Accruals			(27,626)	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ 2,626,521</b>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 POLICE FUND**

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Taxes	\$ 38,330	\$ 38,330	\$ 40,499	\$ 2,169
Local Revenues	26,900	26,900	25,675	(1,225)
Sale of Fixed Asset	-	-	-	-
Grants	111,000	111,000	5,000	(106,000)
<b>Total Revenues Received</b>	<b>176,230</b>	<b>176,230</b>	<b>71,174</b>	<b>(105,056)</b>
<b>Expenditures Paid:</b>				
Public Safety	931,301	931,301	795,603	(135,698)
Capital Outlay	63,000	63,000	170,470	107,470
<b>Total Expenditures Paid</b>	<b>994,301</b>	<b>994,301</b>	<b>966,073</b>	<b>(28,228)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Paid</b>	<b>(818,071)</b>	<b>(818,071)</b>	<b>(894,899)</b>	<b>(76,828)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds	800,000	800,000	885,000	
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>800,000</b>	<b>800,000</b>	<b>885,000</b>	<b>85,000</b>
<b>Net Change in Fund Balance</b>	<b>(18,071)</b>	<b>(18,071)</b>	<b>(9,899)</b>	<b>8,172</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>37,409</b>	<b>37,409</b>	<b>37,409</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 19,338</b>	<b>\$ 19,338</b>	<b>27,510</b>	<b>\$ 8,172</b>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accruals			951	
Expenditure Accruals			(67,259)	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ (38,798)</b>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 ECONOMIC DEVELOPMENT CAPITAL FUND  
 For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Interest on Loans	\$ 1,000	\$ 1,000	\$ 14,435	\$ 13,435
Grants	20,000	20,000	20,000	-
Miscellaneous	-	-	219	219
<b>Total Revenues Received</b>	<b>21,000</b>	<b>21,000</b>	<b>34,654</b>	<b>13,654</b>
<b>Expenditures Disbursed:</b>				
Community Development	-	-	20,383	20,383
<b>Total Expenditures Disbursed</b>	<b>-</b>	<b>-</b>	<b>20,383</b>	<b>20,383</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>	<b>21,000</b>	<b>21,000</b>	<b>14,271</b>	<b>(6,729)</b>
<b>Other Financing Sources (Uses):</b>				
Transfer From (To) Other Funds	(45,000)	(45,000)	-	45,000
Recapture of RIF Funds	60,000	60,000	56,683	(3,317)
Loans Disbursed	(181,900)	(181,900)	(55,500)	126,400
<b>Total Other Financing Sources (Uses)</b>	<b>(166,900)</b>	<b>(166,900)</b>	<b>1,183</b>	<b>168,083</b>
<b>Net Change in Fund Balance</b>	<b>(145,900)</b>	<b>(145,900)</b>	<b>15,454</b>	<b>161,354</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>145,964</b>	<b>145,964</b>	<b>145,964</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 64</b>	<b>\$ 64</b>	<b>161,418</b>	<b>\$ 161,354</b>
<b>Adjustments to Conform with GAAP:</b>				
Loans			461,417	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ 622,835</b>	

See accompanying notes to the required supplementary information.



City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 CAPITAL IMPROVEMENT FUND  
 For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Non Home Rule Tax	\$ 266,000	\$ 266,000	\$ 330,835	\$ 64,835
Intergovernmental Agreement			\$ 50,000	\$ 50,000
Interest	-	-	-	-
<b>Total Revenues Received</b>	<b>266,000</b>	<b>266,000</b>	<b>380,835</b>	<b>114,835</b>
<b>Expenditures Disbursed:</b>				
Professional Services	850	850	7,895	7,045
Capital Outlay	675,000	675,000	78,420	(596,580)
<b>Total Expenditures Disbursed</b>	<b>675,850</b>	<b>675,850</b>	<b>86,315</b>	<b>(596,580)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>	<b>(409,850)</b>	<b>(409,850)</b>	<b>294,520</b>	<b>704,370</b>
<b>Other Financing Sources (Uses):</b>				
Transfer From Other Fund	-	-	-	-
Debt Service	(143,800)	(143,800)	(143,711)	89
<b>Total Other Financing Sources (Uses)</b>	<b>(143,800)</b>	<b>(143,800)</b>	<b>(143,711)</b>	<b>89</b>
<b>Net Change in Fund Balance</b>	<b>(553,650)</b>	<b>(553,650)</b>	<b>150,809</b>	<b>704,459</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>575,325</b>	<b>575,325</b>	<b>575,325</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 21,675</b>	<b>\$ 21,675</b>	<b>726,134</b>	<b>\$ 704,459</b>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accrual			(30,069)	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ 696,065</b>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
April 30, 2022

Budget and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting, which is not the same basis that is used in financial reporting. Revenues and expenditures are reported when they result from cash transactions. This allows for comparability between budget and actual amounts. The budget was passed on June 28, 2021 and was amended on April 18, 2022.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing and prior to May 1, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required for its original adoption.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
7. Appropriations lapse at the end of each fiscal year.

No major funds exceeded their budget.

City of Carlyle, Illinois  
**SCHEDULE OF CHANGES IN THE NET PENSION  
LIABILITY AND RELATED RATIOS**  
Illinois Municipal Retirement Fund - Regular Plan  
December 31, 2021

Calendar Year Ended December 31,	2014	2015	2016	2017	2018	2019	2020	2021
<b>Total Pension Liability</b>								
Service Cost	\$ 188,652	\$ 184,567	\$ 173,730	\$ 181,348	\$ 182,872	\$ 204,378	\$ 194,120	\$ 186,212
Interest on the Total Pension Liability	912,061	986,904	1,004,367	1,041,627	1,044,775	1,084,729	1,105,521	1,124,269
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	177,966	(159,205)	121,909	97,290	255,072	(80,864)	40,440	278,665
Changes of Assumptions	455,265	16,236	(48,813)	(456,762)	398,589	-	(143,881)	-
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)	(914,257)	(918,386)	(948,939)
Net Change in Total Pension Liability	1,060,775	271,567	464,842	25,882	1,074,342	293,986	277,814	640,207
Total Pension Liability – Beginning	12,419,309	13,480,084	13,751,651	14,216,493	14,242,375	15,316,717	15,610,703	15,888,517
Total Pension Liability – Ending (A)	\$ 13,480,084	\$ 13,751,651	\$ 14,216,493	\$ 14,242,375	\$ 15,316,717	\$ 15,610,703	\$ 15,888,517	\$ 16,528,724
<b>Plan Fiduciary Net Position</b>								
Contributions – Employer	\$ 260,033	\$ 241,042	\$ 262,529	\$ 269,305	\$ 283,823	\$ 223,609	\$ 290,388	\$ 315,938
Contributions – Employees	78,639	73,940	78,917	88,652	95,099	90,734	90,495	100,051
Net Investment Income	676,476	57,454	799,195	2,178,214	(764,958)	2,288,984	2,037,484	2,650,117
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)	(914,257)	(918,386)	(948,939)
Other (Net Transfer)	112,779	248,004	158,196	(406,160)	10,495	66,191	104,293	(148,758)
Net Change in Plan Fiduciary Net Position	454,758	(136,495)	512,486	1,292,390	(1,182,507)	1,755,261	1,604,274	1,968,409
Plan Fiduciary Net Position – Beginning	11,257,024	11,711,782	11,575,287	12,087,773	13,380,163	12,197,656	13,952,917	15,557,191
Plan Fiduciary Net Position – Ending (B)	\$ 11,711,782	\$ 11,575,287	\$ 12,087,773	\$ 13,380,163	\$ 12,197,656	\$ 13,952,917	\$ 15,557,191	\$ 17,525,600
Net Pension Liability – Ending (A)-(B)	\$ 1,768,302	\$ 2,176,364	\$ 2,128,720	\$ 862,212	\$ 3,119,061	\$ 1,657,786	\$ 331,326	\$ (996,876)
Plan Fiduciary Net Position as a Percentage of the Total Liability	86.88%	84.17%	85.03%	93.95%	79.64%	89.38%	97.91%	106.03%
Covered Valuation Payroll	\$ 1,733,670	\$ 1,643,102	\$ 1,753,701	\$ 1,970,046	\$ 2,112,020	\$ 2,016,310	\$ 2,010,999	\$ 2,223,352
Net Pension Liability as a Percentage of Covered Valuation Payroll	102.00%	132.45%	121.38%	43.77%	147.68%	82.22%	16.48%	-44.84%

*Notes to Schedule:*

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

City of Carlyle, Illinois  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
Illinois Municipal Retirement Fund – Regular Plan  
December 31, 2021

Calendar Year Ended <u>December 31</u>	Actuarially Determined <u>Contribution</u>	Actual <u>Contribution</u>	Contribution Deficiency (Excess)	Covered Valuation <u>Payroll</u>	Actual Contribution as a Percentage of Covered <u>Valuation Payroll</u>
2014	\$257,970	\$260,033	\$(2,063)	\$1,733,670	15.00%
2015	241,043	241,042	1	1,643,102	14.67%
2016	262,529	262,529	-	1,753,701	14.97%
2017	269,305	269,305	-	1,970,046	13.67%
2018	283,644	283,823	(179)	2,112,020	13.44%
2019	223,609	223,609	-	2,016,310	11.09%
2020	290,388	290,388	-	2,010,999	14.44%
2021	315,938	315,938	-	2,223,352	14.21%

Notes to Schedule:

*Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate\**

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2020 Contribution Rates:**

Actuarial Cost Method: Aggregate Entry Age Normal  
Amortization Method: Level Percentage of Payroll, Closed  
Remaining Amortization Period: Non-Taxing bodies: 10-year rolling period.  
Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period.  
Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

Asset Valuation Method: 5-year smoothed market; 20% corridor  
Wage Growth 3.25%  
Price Inflation 2.50%  
Salary Increases: 3.35% to 14.25%, including inflation  
Investment Rate of Return 7.25%

Retirement Age Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

Mortality: For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes: There were no benefit changes during the year.

*\*Based on Valuation Assumptions used in the December 31, 2021, actuarial valuation.*

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- GENERAL FUND  
 April 30, 2022

	<u>City Hall</u>	<u>Street and Alley</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash and Equivalents	\$ 2,415,273	\$ 8,566	\$ 2,423,839
Receivables:			
Taxes:			
Income Tax	103,258	-	103,258
General Property	55,184	-	55,184
Sales	211,654	-	211,654
Video Gaming	14,101	-	14,101
Use Tax	9,474	-	9,474
Accrued Investment Income	-	-	-
Prepaid Expenses	2,141	19,608	21,749
Total Assets	<u>\$ 2,811,085</u>	<u>\$ 28,174</u>	<u>\$ 2,839,259</u>
<b><u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u></b>			
Liabilities:			
Accounts Payable	\$ 2,713	\$ 6,543	\$ 9,256
Accrued Expenses	8,426	7,309	15,735
Compensated Absences Payable	15,085	9,299	24,384
Unearned Grant Revenues	92,132	-	92,132
Unearned Liquor License & Gaming License	16,047	-	16,047
Due to Other Funds	-	-	-
Total Liabilities	134,403	23,151	157,554
Deferred Inflows of Resources:			
Unavailable Property Taxes	55,184	-	55,184
Total Liabilities and Deferred Inflows of Resources	189,587	23,151	212,738
<b><u>FUND BALANCES</u></b>			
Fund Balance (Deficit)	2,621,498	5,023	2,626,521
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,811,085</u>	<u>\$ 28,174</u>	<u>\$ 2,839,259</u>

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--GENERAL FUND  
 Year Ended April 30, 2022

	City Hall	Street and Alley	Total
<b>Revenues:</b>			
<b>Taxes:</b>			
General Property	\$ 54,936	\$ 28,364	\$ 83,300
Payment in Lieu of Taxes	10,813	-	10,813
Illinois State Income and Replacement Tax	603,084	-	603,084
Sales & Use Tax	1,475,488	-	1,475,488
Video Gaming	141,858	-	141,858
Grants	74,651	-	74,651
Fees, Licenses and Permits	51,536	-	51,536
Investment Income	11,045	-	11,045
Franchise Fees	53,916	-	53,916
Sale of Material and Labor	-	15,561	15,561
Miscellaneous	1,525	-	1,525
<b>Total Revenues</b>	<b>2,478,852</b>	<b>43,925</b>	<b>2,522,777</b>
<b>Expenditures:</b>			
Salaries	247,432	227,288	474,720
Council, Mayor, Clerk and Treasurer's Salaries	36,854	-	36,854
Health and Hospitalization Insurance	36,180	43,437	79,617
Materials and Supplies	15,838	21,226	37,064
Professional Fees	29,729	2,593	32,322
Utilities and Telephone	13,420	8,236	21,656
General Insurance, Including Officers' Bonds	3,965	30,465	34,430
Printing and Technology	21,765	2,708	24,473
Training, Education and Travel	6,437	643	7,080
Postage, Dues and Subscriptions	5,003	-	5,003
Repairs and Maintenance	45,065	79,015	124,080
Motor Fuel and Lubricants	-	18,640	18,640
Capital Outlay	295,194	103,243	398,437
Rentals and Leases	-	-	-
Program and Contractual	8,433	-	8,433
Miscellaneous	9,839	13,416	23,255
<b>Total Expenditures</b>	<b>775,154</b>	<b>550,910</b>	<b>1,326,064</b>
<b>Excess (Deficiency)     of Revenues over Expenditures</b>	<b>1,703,698</b>	<b>(506,985)</b>	<b>1,196,713</b>
<b>Other Financing Sources (Uses):</b>			
Transfers From (To) Other Funds (Net)	(1,840,000)	515,000	(1,325,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	495,771	-	495,771
<b>Excess (Deficiency) of Revenues     and Other Financing Sources     Over Expenditures and Other     Financing Uses</b>	<b>359,469</b>	<b>8,015</b>	<b>367,484</b>
<b>Fund Balances:</b>			
Beginning of Year	2,262,029	(2,992)	2,259,037
End of Year	\$ 2,621,498	\$ 5,023	2,626,521

City of Carlyle, Illinois  
**GENERAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES**  
**PAID AND CHANGES IN FUND BALANCES -- BUDGET**  
**AND ACTUAL -- BUDGETARY BASIS (CASH)**  
**Year Ended April 30, 2022**

	City Hall	
	Final Budget	Actual
<b>Revenues Received:</b>		
General Property Taxes	\$ 55,257	\$ 54,936
Payment in Lieu of Taxes	10,000	10,813
Illinois State Income Tax	315,495	470,525
Illinois Replacement Tax	30,000	84,511
Sales Tax	1,050,000	1,322,513
Local Use Tax	119,700	125,652
Fees, Licenses, and Permits	27,000	64,123
Video Gambling Tax	60,000	140,300
Investment Income	18,000	11,173
Franchise Fees	56,253	53,916
Sales of Material and Labor	-	-
Miscellaneous	200	1,525
Grants	-	166,783
<b>Total Revenues Received</b>	<b>1,741,905</b>	<b>2,506,770</b>
<b>Expenditures Paid:</b>		
Salaries	260,518	262,296
Council, Mayor, Clerk and Treasurer's Salaries	40,000	36,290
Health and Hospitalization Insurance	40,602	36,381
Materials and Supplies	24,500	17,247
Professional Fees	76,000	49,812
Utilities and Telephone	24,500	14,108
General Insurance	4,250	4,059
Printing and Technology	33,000	22,079
Training, Education and Travel	8,500	6,356
Postage, Dues and Subscriptions	8,900	5,203
Repairs and Maintenance	232,000	24,443
Motor Fuel and Lubricants	-	-
Capital Outlay	300,000	295,194
Rentals and Leases	-	-
Programs and Contractual	6,000	8,433
Miscellaneous	11,000	9,920
<b>Total Expenditures Paid</b>	<b>1,069,770</b>	<b>791,821</b>
<b>Excess (Deficiency) of Revenues Received       Over Expenditures Paid</b>	<b>672,135</b>	<b>1,714,949</b>
<b>Other Financing Sources (Uses):</b>		
Transfers From (To) Other Funds	(2,071,000)	(1,840,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	495,771	495,771
<b>Excess (Deficiency) of Revenues       Received and Other Financing Sources Over       Expenditures Paid and Other Financing Uses</b>	<b>(903,094)</b>	<b>370,720</b>
<b>Fund Balance--Beginning of Year (Budgetary Basis)</b>	<b>2,044,554</b>	<b>2,044,554</b>
<b>Fund Balance--End of Year (Budgetary Basis)</b>	<b>\$ 1,141,460</b>	<b>2,415,274</b>
<b>Adjustments to Conform with GAAP:</b>		
Revenue Accruals		230,307
Expenditure Accruals		(24,083)
<b>Fund Balance -- End of Year (GAAP Basis)</b>		<b>\$ 2,621,498</b>

Statement 3

Street and Alley		Total	
Final Budget	Actual	Final Budget	Actual
\$ 28,500	\$ 28,364	\$ 83,757	\$ 83,300
-	-	10,000	10,813
-	-	315,495	470,525
-	-	30,000	84,511
-	-	1,050,000	1,322,513
-	-	119,700	125,652
-	-	27,000	64,123
-	-	60,000	140,300
-	-	18,000	11,173
-	-	56,253	53,916
5,000	15,561	5,000	15,561
200	-	400	1,525
-	-	-	166,783
<u>33,700</u>	<u>43,925</u>	<u>1,775,605</u>	<u>2,550,695</u>
254,387	234,470	514,905	496,766
-	-	-	-
-	-	40,000	36,290
50,857	43,612	91,459	79,993
5,250	19,169	29,750	36,416
1,500	2,593	77,500	52,405
10,000	9,086	34,500	23,194
27,500	37,183	31,750	41,242
13,500	2,906	46,500	24,985
1,750	643	10,250	6,999
-	-	8,900	5,203
82,500	80,536	314,500	104,979
16,000	16,688	16,000	16,688
181,500	103,243	481,500	398,437
-	-	-	-
-	-	6,000	8,433
10,000	13,478	21,000	23,398
<u>654,744</u>	<u>563,607</u>	<u>1,724,514</u>	<u>1,355,428</u>
(621,044)	(519,682)	51,091	1,195,267
607,000	515,000	(1,464,000)	(1,325,000)
-	-	495,771	495,771
(14,044)	(4,682)	(917,138)	366,038
13,248	13,248	2,057,802	2,057,802
<u>\$ (796)</u>	<u>8,566</u>	<u>\$ 1,140,664</u>	<u>2,423,840</u>
	-		230,307
	(3,543)		(27,626)
	<u>\$ 5,023</u>		<u>\$ 2,626,521</u>



City of Carlyle, Illinois  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2022

	Special Revenue Funds (From St. 6)	Debt Service Fund (From St. 12)	Capital Projects Fund (From St. 9)	Total Nonmajor Governmental Funds (To Exhibit C)
<b>ASSETS</b>				
Cash and Equivalents	\$ 505,032	\$ -	\$ 53,878	\$ 558,910
Receivables, Net of Allowance for Collectibles:				
Taxes	280,893	-	-	280,893
Intergovernmental	11,010	-	-	11,010
Other	36,487	-	-	36,487
Accrued Investment Income	-	-	-	-
Notes Receivable	51,089	-	-	51,089
Prepaid Expenses	10,402	-	-	10,402
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>894,913</b>	<b>-</b>	<b>53,878</b>	<b>948,791</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 22,306	\$ -	\$ -	\$ 22,306
Deposits	2,930	-	-	2,930
Accrued Expenses	15,280	-	-	15,280
Compensated Absences Payable	11,025	-	-	11,025
<b>Total Liabilities</b>	<b>51,541</b>	<b>-</b>	<b>-</b>	<b>51,541</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable property taxes	280,893	-	-	280,893
<b>Total Liabilities and Deferred     Inflows of Resources</b>	<b>332,434</b>	<b>-</b>	<b>-</b>	<b>332,434</b>
<b>Fund Balances:</b>				
Unreserved	562,479	-	53,878	616,357
<b>Total Liabilities, Deferred Inflows     of Resources and Fund Balances</b>	<b>\$ 894,913</b>	<b>\$ -</b>	<b>\$ 53,878</b>	<b>\$ 948,791</b>

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended April 30, 2022

	Special Revenue Funds (From St. 7)	Debt Service Fund (From St. 13)	Capital Projects Fund (From St. 10)	Total Nonmajor Governmental Funds (To Exhibit D)
<b>REVENUES:</b>				
Taxes	\$ 350,509	\$ -	\$ -	\$ 350,509
Intergovernmental	202,873	-	7,480	210,353
Fees and Fines	318,777	-	-	318,777
Licenses and Permits	-	-	-	-
Interest on Investments and Loans	495	-	42	537
Other	6,127	-	-	6,127
Grants and Donations	66,399	-	-	66,399
Total Revenues	945,180	-	7,522	952,702
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 510,138	\$ -	\$ -	\$ 510,138
Public Safety	24,911	-	-	24,911
Highways and Streets	140,508	-	-	140,508
Culture and Recreation	521,812	-	-	521,812
Community Development	50,329	-	802	51,131
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay	63,500	-	-	63,500
Total Expenditures	1,311,198	-	802	1,312,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(366,018)	-	6,720	(359,298)
<b>Other Financing Sources (Uses)</b>				
Transfers In	440,000	-	-	440,000
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
Reimbursements From (To) Other Funds For General Administrative Expenses	(16,382)	-	-	(16,382)
Total Other Financing Sources (Uses)	423,618	-	-	423,618
Net Change in Fund Balances	57,600	-	6,720	64,320
Fund Balance (Deficit), Beginning of Year	504,879	-	47,158	552,037
Fund Balance (Deficit), End of Year	\$ 562,479	\$ -	\$ 53,878	\$ 616,357

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2022

<u>ASSETS</u>	Civil Defense	Garbage	Play- Ground	Library
Cash and Equivalents	\$ 12,442	\$ (8,492)	\$ 6,246	\$ 8,187
Receivables, Net of Allowance for Uncollectibles:				
Other	-	36,487	-	-
Taxes	881	-	25,466	36,282
Intergovernmental	-	-	-	-
Accrued Investment Income	-	-	-	-
Notes Receivable	-	-	-	-
Prepaid Expenses	-	-	5,047	308
Due from Other Funds	-	-	-	-
Total Assets	\$ 13,323	\$ 27,995	\$ 36,759	\$ 44,777
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ 2,076	\$ 4,055
Deposits	-	-	-	-
Accrued Expenses	-	-	431	3,280
Compensated Absences	-	-	-	1,622
Total Liabilities	-	-	2,507	8,957
Deferred Inflows of Resources:				
Unavailable property taxes	881	-	25,466	36,282
Total Liabilities and Deferred Inflows of Resources	881	-	27,973	45,239
<u>FUND BALANCES</u>				
Fund Balance (Deficit)	12,442	27,995	8,786	(462)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 13,323	\$ 27,995	\$ 36,759	\$ 44,777

Social Security	Fish Hatchery Deposit	Cafeteria 125 Plan	Police Vehicle Fund	Dog Park	City Park
\$ 5,251	\$ -	\$ 2,930	\$ 465	\$ 383	\$ 4,279
-	-	-	-	-	-
67,388	-	-	-	-	67,611
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,047
-	-	-	-	-	-
<u>\$ 72,639</u>	<u>\$ -</u>	<u>\$ 2,930</u>	<u>\$ 465</u>	<u>\$ 383</u>	<u>\$ 76,937</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,701
-	-	2,930	-	-	-
3,200	-	-	-	-	3,685
-	-	-	-	-	9,403
<u>3,200</u>	<u>-</u>	<u>2,930</u>	<u>-</u>	<u>-</u>	<u>16,789</u>
-	-	-	-	-	-
67,388	-	-	-	-	67,611
<u>70,588</u>	<u>-</u>	<u>2,930</u>	<u>-</u>	<u>-</u>	<u>84,400</u>
<u>2,051</u>	<u>-</u>	<u>-</u>	<u>465</u>	<u>383</u>	<u>(7,463)</u>
<u>\$ 72,639</u>	<u>\$ -</u>	<u>\$ 2,930</u>	<u>\$ 465</u>	<u>\$ 383</u>	<u>\$ 76,937</u>

(Continued on Next Page)

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2022  
 (Continued)

<u>ASSETS</u>	<u>Illinois Municipal Retirement</u>	<u>Street Fair</u>	<u>Economic Development</u>
Cash and Equivalents	\$ 12,889	\$ -	\$ 666
Receivables, Net of Allowance for Uncollectibles:			
Other	-	-	-
Taxes	83,265	-	-
Intergovernmental	-	-	-
Accrued Investment Income	-	-	-
Notes Receivable	-	-	51,089
Prepaid Expenses	-	-	-
Due from Other Funds	-	-	-
Total Assets	\$ 96,154	\$ -	\$ 51,755
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ 199
Deposits	-	-	-
Accrued Expenses	4,684	-	-
Compensated Absences Payable	-	-	-
Total Liabilities	4,684	-	199
Deferred Inflows of Resources:			
Unavailable property taxes	83,265	-	-
Total Liabilities and Deferred Inflows of Resources	87,949	-	199
<u>FUND BALANCES</u>			
Fund Balance (Deficit)	8,205	-	51,556
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 96,154	\$ -	\$ 51,755

<u>Christmas In Carlyle</u>	<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ 42,885	\$ 332,977	\$ 24,842	\$ 40,732	\$ 18,350	\$ 505,032
-	-	-	-	-	36,487
-	-	-	-	-	280,893
-	11,010	-	-	-	11,010
-	-	-	-	-	-
-	-	-	-	-	51,089
-	-	-	-	-	10,402
-	-	-	-	-	-
<u>\$ 42,885</u>	<u>\$ 343,987</u>	<u>\$ 24,842</u>	<u>\$ 40,732</u>	<u>\$ 18,350</u>	<u>\$ 894,913</u>
\$ -	\$ -	\$ 12,275	\$ -	\$ -	\$ 22,306
-	-	-	-	-	2,930
-	-	-	-	-	15,280
-	-	-	-	-	11,025
-	-	12,275	-	-	51,541
-	-	-	-	-	280,893
-	-	12,275	-	-	332,434
<u>42,885</u>	<u>343,987</u>	<u>12,567</u>	<u>40,732</u>	<u>18,350</u>	<u>562,479</u>
<u>\$ 42,885</u>	<u>\$ 343,987</u>	<u>\$ 24,842</u>	<u>\$ 40,732</u>	<u>\$ 18,350</u>	<u>\$ 894,913</u>

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year Ended April 30, 2022

	Civil Defense	Garbage	Play- Ground	Library
<b>Revenues:</b>				
<b>Taxes:</b>				
General Property	\$ 878	\$ -	\$ 25,352	\$ 34,399
Motor Fuel	-	-	-	-
Payment in Lieu of Taxes	173	-	4,990	6,796
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	254,872	-	-
Grants, Donations, Entitlements and Bequests	-	-	853	4,839
Traffic and Library Book Fines	-	-	-	7,714
Investment Income	-	-	-	-
Swimming Pool, Pavilion, and Concessions	-	-	56,191	-
Miscellaneous	-	-	806	-
<b>Total Revenues</b>	<b>1,051</b>	<b>254,872</b>	<b>88,192</b>	<b>53,748</b>
<b>Expenditures:</b>				
Salaries	-	-	99,992	113,389
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	566
Materials and Supplies	571	-	13,488	12,247
Professional Fees	-	-	162	13,730
Utilities and Telephone	-	-	-	23,628
General Insurance, Including Officer Bonds	-	-	8,685	361
Postage, Dues, Technology & Subscriptions	-	-	1,227	6,161
Repairs and Maintenance	-	-	10,798	16,558
Motor Fuel and Lubricants	-	-	-	-
Contractual and Program Services	-	249,735	2,312	3,661
Capital Outlay	-	-	20,000	-
Training, Education, and Travel	-	-	3,061	246
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	1,251	382	83
<b>Total Expenditures</b>	<b>571</b>	<b>250,986</b>	<b>160,107</b>	<b>190,630</b>
<b>Excess (Deficiency) of Revenues     Over Expenditures</b>	<b>480</b>	<b>3,886</b>	<b>(71,915)</b>	<b>(136,882)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds Net	-	-	70,000	140,000
Reimbursements From (To) Other Funds	-	-	-	-
For General and Administrative Expenses	-	(13,847)	-	-
<b>Excess (Deficiency) of Revenues and     Other Financing Sources Over     Expenditures and Other Financing Use</b>	<b>480</b>	<b>(9,961)</b>	<b>(1,915)</b>	<b>3,118</b>
<b>Fund Balances:</b>				
Beginning of Year	11,962	37,956	10,701	(3,580)
End of Year	<b>\$ 12,442</b>	<b>\$ 27,995</b>	<b>\$ 8,786</b>	<b>\$ (462)</b>

Statement 7

<u>Social Security</u>	<u>Fish Hatchery Deposit</u>	<u>Cafeteria 125 Plan</u>	<u>Police Vehicle Fund</u>	<u>Dog Park</u>	<u>City Park</u>
\$ 67,088	\$ -	\$ -	\$ -	\$ -	\$ 51,685
-	-	-	-	-	-
13,205	-	-	-	-	10,173
-	-	-	-	-	-
-	-	-	20	60	5,933
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,321
<u>80,293</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>60</u>	<u>73,112</u>
-	-	-	-	-	70,968
104,492	-	-	-	-	-
-	-	-	-	-	14,212
-	-	-	-	-	21,944
-	-	-	-	-	443
-	-	-	-	-	22,715
-	-	-	-	-	8,685
-	-	-	-	-	5,433
-	-	-	-	-	17,086
-	-	-	-	-	8,718
-	-	-	-	-	-
-	-	-	-	-	43,500
-	-	-	-	-	305
-	-	-	-	-	-
-	-	-	-	220	1,646
<u>104,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>220</u>	<u>215,655</u>
(24,199)	-	-	20	(160)	(142,543)
25,000	-	-	-	-	140,000
-	-	-	-	-	-
801	-	-	20	(160)	(2,543)
1,250	-	-	445	543	(4,920)
<u>\$ 2,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 465</u>	<u>\$ 383</u>	<u>\$ (7,463)</u>

(Continued on Next Page)



City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES--SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year Ended April 30, 2022  
 (Continued)

	Illinois Municipal Retirement	Street Fair	Economic Development
<b>Revenues:</b>			
Taxes:			
General Property	\$ 82,894	\$ -	\$ -
Motor Fuel	-	-	-
Payments in Lieu of Taxes	16,316	-	-
Hotel/Motel Tax	-	-	-
Garbage Collection	-	-	-
Grants, Donations, Entitlements and Bequests	-	-	-
Traffic and Library Book Fines	-	-	-
Investment Income	-	-	-
Swimming Pool and Concessions	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>99,210</u>	-	-
<b>Expenses:</b>			
Salaries	-	-	-
Retirement Contributions	154,660	-	-
Health and Hospitalization Insurance	-	-	-
Materials and Supplies	-	-	-
Professional Fees	-	-	199
Utilities and Telephone	-	-	-
General Insurance, Including Officer Bonds	-	-	-
Postage, Dues, Technology & Subscriptions	-	-	-
Repairs and Maintenance	-	-	-
Motor Fuel and Lubricants	-	-	-
Contractual and Program Services	-	-	-
Capital Outlay	-	-	-
Training, Education, and Travel	-	-	-
Books, Magazines and Records	-	-	-
Miscellaneous	-	-	1,429
Total Expenditures	<u>154,660</u>	-	<u>1,628</u>
Excess (Deficiency) of Revenues Over Expenditures	(55,450)	-	(1,628)
<b>Other Financing Sources (Uses):</b>			
Transfers From (To) Other Funds, Net	65,000	-	-
Loan Proceeds	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	(2,535)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	9,550	-	(4,163)
<b>Fund Balances:</b>			
Beginning of Year	<u>(1,345)</u>	-	<u>55,719</u>
End of Year	<u>\$ 8,205</u>	<u>\$ -</u>	<u>\$ 51,556</u>

<u>Christmas In Carlyle</u>	<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,296
-	202,873	-	-	-	202,873
-	-	-	-	-	51,653
-	-	36,560	-	-	36,560
-	-	-	-	-	254,872
26,186	-	-	28,508	-	66,399
-	-	-	-	-	7,714
42	310	109	34	-	495
-	-	-	-	-	56,191
-	-	-	-	-	6,127
<u>26,228</u>	<u>203,183</u>	<u>36,669</u>	<u>28,542</u>	-	<u>945,180</u>
-	-	-	-	-	284,349
-	-	-	-	-	259,152
-	-	-	-	-	14,778
18,646	-	-	2,680	-	69,576
-	7,153	-	-	-	21,687
-	-	-	-	-	46,343
-	-	-	-	-	17,731
-	-	-	-	-	12,821
-	133,355	-	-	-	177,797
-	-	-	-	-	8,718
-	-	23,986	21,660	-	301,354
-	-	-	-	-	63,500
-	-	-	-	-	3,612
-	-	-	-	-	-
54	-	24,715	-	-	29,780
<u>18,700</u>	<u>140,508</u>	<u>48,701</u>	<u>24,340</u>	-	<u>1,311,198</u>
7,528	62,675	(12,032)	4,202	-	(366,018)
-	-	-	-	-	440,000
-	-	-	-	-	-
-	-	-	-	-	(16,382)
7,528	62,675	(12,032)	4,202	-	57,600
<u>35,357</u>	<u>281,312</u>	<u>24,599</u>	<u>36,530</u>	<u>18,350</u>	<u>504,879</u>
<u>\$ 42,885</u>	<u>\$ 343,987</u>	<u>\$ 12,567</u>	<u>\$ 40,732</u>	<u>\$ 18,350</u>	<u>\$ 562,479</u>

City of Carlyle, Illinois  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended April 30, 2022

	Civil Defense		Garbage	
	Final Budget	Actual	Final Budget	Actual
<b>Revenues Received:</b>				
General Property Taxes	\$ 883	\$ 878	\$ 20	\$ -
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	180	173	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	-	260,000	249,971
Investment Income	-	-	-	-
Grants, Donations, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues Received</b>	<b>1,063</b>	<b>1,051</b>	<b>260,020</b>	<b>249,971</b>
<b>Expenditures Paid:</b>				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	571	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing and Technology	-	-	250	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	10,000	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	-
Programs and Contractual	-	-	251,000	249,735
<b>Total Expenditures Paid</b>	<b>10,000</b>	<b>571</b>	<b>251,250</b>	<b>249,735</b>
<b>Excess (Deficiency) of Revenues Received Over Expenditures Paid</b>	<b>(8,937)</b>	<b>480</b>	<b>8,770</b>	<b>236</b>
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds For General and Administrative Expenses	-	-	(13,847)	(13,847)
<b>Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses</b>	<b>(8,937)</b>	<b>480</b>	<b>(5,077)</b>	<b>(13,611)</b>
<b>Fund Balance--Beginning of Year (Budgetary Basis)</b>	<b>11,962</b>	<b>11,962</b>	<b>5,119</b>	<b>5,119</b>
<b>Fund Balance--End of Year (Budgetary Basis)</b>	<b>\$ 3,025</b>	<b>12,442</b>	<b>\$ 42</b>	<b>(8,492)</b>
<b>Adjustments to Conform to GAAP:</b>				
Revenue Accruals	-	-	-	36,487
Expenditure Accruals	-	-	-	-
Loans	-	-	-	-
<b>Fund Balance--End of Year (GAAP Basis)</b>	<b>\$ 12,442</b>	<b>\$ 12,442</b>	<b>\$ 42</b>	<b>\$ 27,995</b>

Playground		Library		HRA		City Park	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 25,491	\$ 25,352	\$ 34,565	\$ 34,399	\$ -	\$ -	\$ 51,977	\$ 51,685
-	-	-	-	-	-	-	-
5,000	4,990	6,500	6,796	-	-	10,000	10,173
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	-	-	-	-	-
1,000	853	4,500	4,839	-	-	2,500	5,933
-	-	7,500	7,714	-	-	-	-
44,000	53,841	-	-	-	-	-	-
500	806	-	-	-	-	1,000	5,321
<u>75,991</u>	<u>85,842</u>	<u>53,070</u>	<u>53,748</u>	-	-	<u>65,477</u>	<u>73,112</u>
160,400	100,517	149,962	116,953	-	-	87,000	67,307
-	-	-	-	-	-	-	-
-	-	580	530	-	-	16,434	14,195
21,800	14,916	22,750	13,282	-	-	17,100	22,523
5,100	162	9,880	12,330	-	-	15,000	443
-	-	21,400	25,213	-	-	26,000	23,219
8,750	9,570	500	583	-	-	9,250	9,570
1,950	1,172	3,100	4,324	-	-	2,400	4,939
50	-	600	196	-	-	1,000	494
16,500	10,622	15,350	17,197	-	-	27,250	20,162
-	-	-	-	-	-	8,000	8,677
25,000	20,000	-	-	-	-	56,000	43,500
1,250	1,486	2,300	246	-	-	2,000	305
-	-	-	-	-	-	-	-
500	413	150	83	-	-	2,500	1,646
10,000	2,464	6,000	3,834	-	-	-	-
<u>251,300</u>	<u>161,322</u>	<u>232,572</u>	<u>194,771</u>	-	-	<u>269,934</u>	<u>216,980</u>
(175,309)	(75,480)	(179,502)	(141,023)	-	-	(204,457)	(143,868)
164,000	70,000	171,500	140,000	-	-	196,500	140,000
-	-	-	-	-	-	-	-
(11,309)	(5,480)	(8,002)	(1,023)	-	-	(7,957)	(3,868)
11,726	11,726	9,210	9,210	-	-	8,148	8,148
<u>\$ 417</u>	<u>6,246</u>	<u>\$ 1,208</u>	<u>8,187</u>	<u>\$ -</u>	<u>-</u>	<u>191</u>	<u>4,280</u>
-	-	-	-	-	-	-	-
-	2,540	-	(8,649)	-	-	-	(11,743)
-	-	-	-	-	-	-	-
-	<u>\$ 8,786</u>	-	<u>\$ (462)</u>	-	<u>\$ -</u>	-	<u>\$ (7,463)</u>

City of Carlyle, Illinois  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND**  
**CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Year Ended April 30, 2022  
(Continued)

	Motor Fuel Tax		Hotel/Motel Tax	
	Final Budget	Actual	Final Budget	Actual
<b>Revenues Received:</b>				
General Property Taxes	\$ -	\$ -	\$ -	\$ -
Motor Fuel Taxes	167,077	202,672	-	-
Payment in Lieu of Taxes	-	-	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	27,500	36,560
Garbage Collection Fees	-	-	-	-
Investment Income	500	310	150	109
Grants, Donations, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues Received</b>	<b>167,577</b>	<b>202,982</b>	<b>27,650</b>	<b>36,669</b>
<b>Expenditures Paid:</b>				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	-
Professional Fees	6,095	7,153	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing and Technology	-	-	-	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	162,012	133,355	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	28,000	23,190
Programs and Contractual	-	-	26,200	16,901
<b>Total Expenditures Paid</b>	<b>168,107</b>	<b>140,508</b>	<b>54,200</b>	<b>40,091</b>
<b>Excess (Deficiency) of Revenues Received Over Expenditures Paid</b>	<b>(530)</b>	<b>62,474</b>	<b>(26,550)</b>	<b>(3,422)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
<b>Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses</b>	<b>(530)</b>	<b>62,474</b>	<b>(26,550)</b>	<b>(3,422)</b>
<b>Fund Balance--Beginning of Year (Budgetary Basis)</b>	<b>270,503</b>	<b>270,503</b>	<b>28,264</b>	<b>28,264</b>
<b>Fund Balance--End of Year (Budgetary Basis)</b>	<b>\$ 269,973</b>	<b>332,977</b>	<b>\$ 1,714</b>	<b>24,842</b>
<b>Adjustments to Conform to GAAP:</b>				
Revenue Accruals		11,010		-
Expenditure Accruals		-		(12,275)
Loans		-		-
<b>Fund Balance--End of Year (GAAP Basis)</b>		<b>\$ 343,987</b>		<b>\$ 12,567</b>

Illinois Municipal Retirement		Dog Park		Economic Development		Christmas In Carlyle	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 83,416	\$ 82,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
16,500	16,316	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	20	42
-	-	250	60	-	-	20,250	26,186
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>99,916</u>	<u>99,210</u>	<u>250</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>20,270</u>	<u>26,228</u>
-	-	-	-	-	-	-	-
200,336	155,824	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	45,000	18,646
-	-	-	-	8,500	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	500	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	793	220	22,500	1,429	5,000	54
-	-	-	-	15,000	-	3,000	-
<u>200,336</u>	<u>155,824</u>	<u>793</u>	<u>220</u>	<u>46,000</u>	<u>1,429</u>	<u>53,500</u>	<u>18,700</u>
(100,420)	(56,614)	(543)	(160)	(46,000)	(1,429)	(33,230)	7,528
97,000	65,000	-	-	45,000	-	-	-
-	-	-	-	(2,535)	(2,535)	-	-
(3,420)	8,386	(543)	(160)	(3,535)	(3,964)	(33,230)	7,528
4,503	4,503	543	543	4,630	4,630	35,357	35,357
<u>\$ 1,083</u>	<u>12,889</u>	<u>\$ -</u>	<u>383</u>	<u>\$ 1,095</u>	<u>666</u>	<u>\$ 2,127</u>	<u>\$ 42,885</u>
-	-	-	-	-	-	-	-
-	(4,684)	-	-	-	(199)	-	-
-	-	-	-	-	51,089	-	-
<u>\$ 8,205</u>	<u>\$ 8,205</u>	<u>\$ 383</u>	<u>\$ 383</u>	<u>\$ 51,556</u>	<u>\$ 51,556</u>	<u>\$ 42,885</u>	<u>\$ 42,885</u>

City of Carlyle, Illinois  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND**  
**CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Year Ended April 30, 2022  
(Continued)

	Social Security		Fish Hatchery Deposit		D.A.R.E.
	Final Budget	Actual	Final Budget	Actual	Final Budget
<b>Revenues Received:</b>					
General Property Taxes	\$ 67,490	\$ 67,088	\$ -	\$ -	\$ -
Motor Fuel Taxes	-	-	-	-	-
Payment in Lieu of Taxes	12,500	13,205	-	-	-
Non Home Rule Tax	-	-	-	-	-
Hotel/Motel Tax	-	-	-	-	-
Garbage Collection Fees	-	-	-	-	-
Investment Income	-	-	-	-	55
Grants, Donations, Entitlements and Bequests	-	-	-	-	7,500
Traffic and Library Book Fines	-	-	-	-	-
Swimming Pool and Concessions	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Revenues Received</b>	<b>79,990</b>	<b>80,293</b>	<b>-</b>	<b>-</b>	<b>7,555</b>
<b>Expenditures Paid:</b>					
Salaries	-	-	-	-	-
Retirement Contributions	115,994	104,440	-	-	-
Health and Hospitalization Insurance	-	-	-	-	-
Materials and Supplies	-	-	-	-	-
Professional Fees	-	-	-	-	-
Utilities and Telephone	-	-	-	-	-
General Insurance	-	-	-	-	-
Printing and Technology	-	-	-	-	-
Postage, Dues & Subscriptions	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-	-
Capital Outlay	-	-	-	-	5,000
Training, Education and Travel	-	-	-	-	-
Books, Magazines and Records	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Programs and Contractual	-	-	-	-	25,000
<b>Total Expenditures Paid</b>	<b>115,994</b>	<b>104,440</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
<b>Excess (Deficiency) of Revenues Received</b> <b>Over Expenditures Paid</b>	<b>(36,004)</b>	<b>(24,147)</b>	<b>-</b>	<b>-</b>	<b>(22,445)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers From (To) Other Funds	35,000	25,000	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-	-
<b>Excess (Deficiency) of Revenues Received and</b> <b>Other Financing Sources Over</b> <b>Expenditures Paid and Other Financing Uses</b>	<b>(1,004)</b>	<b>853</b>	<b>-</b>	<b>-</b>	<b>(22,445)</b>
<b>Fund Balance--Beginning of Year (Budgetary Basis)</b>	<b>4,398</b>	<b>4,398</b>	<b>-</b>	<b>-</b>	<b>36,530</b>
<b>Fund Balance--End of Year (Budgetary Basis)</b>	<b>\$ 3,394</b>	<b>5,251</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 14,085</b>
<b>Adjustments to Conform to GAAP:</b>					
Revenue Accruals		-		-	
Expenditure Accruals		(3,200)		-	
Loans		-		-	
<b>Fund Balance--End of Year (GAAP Basis)</b>		<b>\$ 2,051</b>		<b>\$ -</b>	

Account	Case Halstead Library Donation		Police Vehicle Fund		Total	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263,842	\$ 262,296
-	-	-	-	-	167,077	202,672
-	-	-	-	-	50,680	51,653
-	-	-	-	-	-	-
-	-	-	-	-	27,500	36,560
-	-	-	-	-	260,000	249,971
34	-	-	-	-	730	495
28,508	-	-	-	-	36,000	66,379
-	-	-	-	-	7,500	7,714
-	-	-	-	-	44,000	53,841
-	-	-	-	20	1,500	6,147
<u>28,542</u>	-	-	-	20	858,829	937,728
-	-	-	-	-	397,362	284,777
-	-	-	-	-	316,330	260,264
2,680	-	-	-	-	17,014	14,725
-	-	-	-	-	106,650	72,618
-	-	-	-	-	44,575	20,088
-	-	-	-	-	47,400	48,432
-	-	-	-	-	18,500	19,723
-	-	-	-	-	8,200	10,435
-	-	-	-	-	1,650	690
-	-	-	-	-	221,112	181,336
-	-	-	-	-	8,000	8,677
-	-	-	-	-	96,000	63,500
-	-	-	-	-	5,550	2,037
-	-	-	-	-	-	-
21,660	-	-	-	-	59,443	27,035
<u>24,340</u>	-	-	-	-	336,200	294,594
4,202	-	-	-	20	(825,157)	(371,203)
-	-	-	-	-	709,000	440,000
-	-	-	-	-	-	-
-	-	-	-	-	(16,382)	(16,382)
4,202	-	-	-	20	(132,539)	52,415
36,530	18,350	18,350	445	445	449,688	449,688
40,732	<u>\$ 18,350</u>	18,350	<u>\$ 445</u>	465	<u>\$ 317,149</u>	502,103
-	-	-	-	-	-	47,497
-	-	-	-	-	-	(38,210)
-	-	-	-	-	-	51,089
<u>\$ 40,732</u>		<u>\$ 18,350</u>		<u>\$ 465</u>		<u>\$ 562,479</u>



City of Carlyle, Illinois  
 BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 CAPITAL PROJECTS FUND  
 April 30, 2022

<u>Assets</u>	<u>Park Ground Purchase</u>
Cash	\$ 53,878
Accrued Investment Income	<u>-</u>
 Total Assets	 <u>\$ 53,878</u>
 <u>Liabilities and Fund Balances</u>	
Liabilities	\$ -
Fund Balances	<u>53,878</u>
Total Liabilities and Fund Balance	<u>\$ 53,878</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS -- CAPITAL PROJECTS FUND  
 For the Year Ended April 30, 2022

	Park Ground Purchase
Revenues Received:	
Interest on Investments	\$ 42
Rental Income	7,480
Total Revenues	7,522
 Expenditures:	
Materials and Supplies	802
Professional Fees	-
Repay Unused Grant Funds	-
Total Expenditures	802
 Excess (Deficiency) of Revenues Over Expenditures	6,720
 Other Financing Sources (Uses):	
Transfers From (To) Other Funds	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	6,720
 Fund Balance, Beginning of Year	47,158
 Fund Balance, End of Year	\$ 53,878

City of Carlyle, Illinois  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND**  
**CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)**  
**NONMAJOR CAPITAL PROJECTS FUND**  
For the Year Ended April 30, 2022

	Park Ground Purchase	
	Final Budget	Actual
Revenues Received:		
Investment Income	\$ 100	\$ 42
Rental Income	7,600	7,480
Miscellaneous	-	-
Video Gaming Tax	-	-
Total Revenues Received	<u>7,700</u>	<u>7,522</u>
Expenditures Paid:		
Materials and Supplies	900	802
Professional Fees	-	-
Debt Service	-	-
Repay Unused Grant Funds	-	-
Capital Outlay	-	-
Total Expenditures Paid	<u>900</u>	<u>802</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	6,800	6,720
Other Financing Sources (Uses):		
Loan Proceeds	-	-
Transfers From (To) Other Funds	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	<u>6,800</u>	<u>6,720</u>
Fund Balance - Beginning of Year (Budgetary Basis)	<u>47,158</u>	<u>47,158</u>
Fund Balance - End of Year (Budgetary Basis)	<u>\$ 53,958</u>	53,878
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Fund Balance - End of Year (GAAP Basis)		<u>\$ 53,878</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS

TIF-1 FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Taxes	\$ 357,623	\$ 357,623	\$ 362,599	\$ 4,976
Interest on Investments	700	700	1,156	456
<b>Total Revenues Received</b>	<b>358,323</b>	<b>358,323</b>	<b>363,755</b>	<b>5,432</b>
<b>Expenditures Disbursed:</b>				
Community Development	316,356	316,356	171,487	(144,869)
<b>Total Expenditures Disbursed</b>	<b>316,356</b>	<b>316,356</b>	<b>171,487</b>	<b>(144,869)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>				
	41,967	41,967	192,268	150,301
<b>Other Financing Sources (Uses):</b>				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(25,977)	(25,977)	(25,977)	-
Transfers From (To) Other Funds	(155,000)	(155,000)	(100,000)	55,000
<b>Net Changes in Fund Balance</b>	<b>(139,010)</b>	<b>(139,010)</b>	<b>66,291</b>	<b>205,301</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>				
	139,187	139,187	139,187	-
<b>Fund Balance, End of Year (Budgetary Basis)</b>				
	<u>\$ 177</u>	<u>\$ 177</u>	205,478	<u>\$ 205,301</u>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accruals			-	
Expenditure Accruals			-	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<u>\$ 205,478</u>	

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS

TIF-2 FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Taxes	\$ 586,199	\$ 586,199	\$ 583,344	\$ (2,855)
Interest on Investments	750	750	679	(71)
<b>Total Revenues Received</b>	<b>586,949</b>	<b>586,949</b>	<b>584,023</b>	<b>(2,926)</b>
<b>Expenditures Disbursed:</b>				
Community Development	708,736	708,736	578,747	(129,989)
Debt Service	38,000	38,000	37,110	(890)
<b>Total Expenditures Disbursed</b>	<b>746,736</b>	<b>746,736</b>	<b>615,857</b>	<b>(130,879)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>	<b>(159,787)</b>	<b>(159,787)</b>	<b>(31,834)</b>	<b>127,953</b>
<b>Other Financing Sources (Uses):</b>				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(41,153)	(41,153)	(41,153)	-
Transfers From (To) Other Funds	200,000	200,000	120,000	(80,000)
<b>Net Change in Fund Balance</b>	<b>(940)</b>	<b>(940)</b>	<b>47,013</b>	<b>47,953</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>1,060</b>	<b>1,060</b>	<b>1,060</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 120</b>	<b>\$ 120</b>	<b>48,073</b>	<b>\$ 47,953</b>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accruals			-	
Expenditure Accruals			-	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ 48,073</b>	

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 TIF-3 FUND

For the Year Ended April 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
<b>Revenues Received:</b>				
Taxes	\$ 52,896	\$ 52,896	\$ 53,067	\$ 171
Interest on Investments	250	250	307	57
<b>Total Revenues Received</b>	<b>53,146</b>	<b>53,146</b>	<b>53,374</b>	<b>228</b>
<b>Expenditures Disbursed:</b>				
General and Administrative Expenses	-	-	-	-
Community Development	57,545	57,545	35,777	(21,768)
<b>Total Expenditures Disbursed</b>	<b>57,545</b>	<b>57,545</b>	<b>35,777</b>	<b>(21,768)</b>
<b>Excess (Deficiency) of Revenues Received over Expenditures Disbursed</b>	<b>(4,399)</b>	<b>(4,399)</b>	<b>17,597</b>	<b>21,996</b>
<b>Other Financing Sources (Uses):</b>				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(5,651)	(5,651)	(5,651)	-
Transfers From (To) Other Funds	(45,000)	(45,000)	(20,000)	25,000
<b>Net Changes in Fund Balance</b>	<b>(55,050)</b>	<b>(55,050)</b>	<b>(8,054)</b>	<b>46,996</b>
<b>Fund Balance, Beginning of Year (Budgetary Basis)</b>	<b>55,377</b>	<b>55,377</b>	<b>55,377</b>	<b>-</b>
<b>Fund Balance, End of Year (Budgetary Basis)</b>	<b>\$ 327</b>	<b>\$ 327</b>	<b>47,323</b>	<b>\$ 46,996</b>
<b>Adjustments to Conform with GAAP:</b>				
Revenue Accruals			-	
Expenditure Accruals			-	
<b>Fund Balance, End of Year (GAAP Basis)</b>			<b>\$ 47,323</b>	

City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
ELECTRIC LIGHT PLANT SYSTEM FUND  
April 30, 2022  
(With Comparative Totals for 2021)

<u>ASSETS</u>	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Totals	
				2022	2021
<b>Current Assets:</b>					
Cash and Investments	\$ 53,961	\$ -	\$ -	\$ 53,961	\$ 199,866
Accounts Receivable:					
Utilities Sales	612,615	-	-	612,615	571,961
Less: Allowance for Doubtful Accounts	(190,115)	-	-	(190,115)	(148,512)
Accrued Investment Income	-	-	-	-	-
Inventories	657,263	-	-	657,263	569,427
Prepaid Expenses	96,315	-	-	96,315	88,819
Due from Other Funds	10,781	-	-	10,781	10,781
<b>Total Current Assets</b>	<b>1,240,820</b>	<b>-</b>	<b>-</b>	<b>1,240,820</b>	<b>1,292,342</b>
<b>Restricted Assets:</b>					
Cash and Savings	-	1,598,869	-	1,598,869	1,598,869
Property, Plant and Equipment, Net of Accumulated Depreciation	5,873,644	-	-	5,873,644	6,089,879
Construction in Progress	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 7,114,464</b>	<b>\$ 1,598,869</b>	<b>\$ -</b>	<b>\$ 8,713,333</b>	<b>\$ 8,981,090</b>
 <u>DEFERRED OUTFLOWS</u>					
Deferred Amounts Related to Pensions	\$ 147,710	\$ -	-	\$ 147,710	\$ 217,218
 <u>LIABILITIES</u>					
<b>Current Liabilities (Payable from Current Assets):</b>					
Accounts Payable	\$ 155,379	\$ -	\$ -	\$ 155,379	\$ 178,140
Accrued Expenses	15,374	-	-	15,374	19,290
Compensated Absences Payable	40,906	-	-	40,906	60,685
Customer Deposits	37,164	-	-	37,164	40,624
Notes Payable	-	-	-	-	-
Due to Other Funds	-	-	10,781	10,781	10,781
<b>Total Current Liabilities</b>	<b>248,823</b>	<b>-</b>	<b>10,781</b>	<b>259,604</b>	<b>309,520</b>
<b>Long-Term Liabilities:</b>					
Notes Payable	-	-	-	-	-
Net Pension Liability	(230,352)	-	-	(230,352)	58,885
<b>Total Liabilities</b>	<b>\$ 18,471</b>	<b>\$ -</b>	<b>\$ 10,781</b>	<b>\$ 29,252</b>	<b>\$ 368,405</b>
 <u>DEFERRED INFLOWS</u>					
Deferred Amounts Related to Pension	\$ 531,013	\$ -	\$ -	\$ 531,013	\$ 438,854
 <u>FUND EQUITY</u>					
Contributed Capital	\$ 344,817	\$ -	\$ -	\$ 344,817	\$ 344,817
Retained Earnings:					
Reserved for Depreciation	-	1,598,869	-	1,598,869	1,598,869
Unreserved	6,367,873	-	(10,781)	6,357,092	6,447,363
<b>Total Retained Earnings</b>	<b>6,367,873</b>	<b>1,598,869</b>	<b>(10,781)</b>	<b>7,955,961</b>	<b>8,046,232</b>
<b>Total Fund Equity</b>	<b>\$ 6,712,690</b>	<b>\$ 1,598,869</b>	<b>\$ (10,781)</b>	<b>\$ 8,300,778</b>	<b>\$ 8,391,049</b>

City of Carlyle, Illinois  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS**  
**ELECTRIC LIGHT PLANT SYSTEM FUND**  
Year Ended April 30, 2022

	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Total
<b>Revenues:</b>				
Operating	\$ 4,136,856	\$ -	\$ -	\$ 4,136,856
<b>Nonoperating:</b>				
Transfers from Other Accounts	-	-	-	-
Investment Income	7,337	-	-	7,337
Miscellaneous (Net)	(4,646)	-	-	(4,646)
Gain/(Loss) on Sale of Assets	6,200	-	-	6,200
<b>Total Nonoperating</b>	<b>8,891</b>	<b>-</b>	<b>-</b>	<b>8,891</b>
<b>Total Revenues</b>	<b>4,145,747</b>	<b>-</b>	<b>-</b>	<b>4,145,747</b>
<b>Expenses:</b>				
Operating	4,194,415	-	-	4,194,415
<b>Nonoperating:</b>				
Transfers to Other Accounts	-	-	-	-
Bad Debts	41,603	-	-	41,603
Interest on Debt	-	-	-	-
<b>Total Nonoperating</b>	<b>41,603</b>	<b>-</b>	<b>-</b>	<b>41,603</b>
<b>Total Expenses</b>	<b>4,236,018</b>	<b>-</b>	<b>-</b>	<b>4,236,018</b>
<b>Net Income (Loss)</b>	<b>(90,271)</b>	<b>-</b>	<b>-</b>	<b>(90,271)</b>
<b>Retained Earnings:</b>				
Beginning of Year	6,458,144	1,598,869	(10,781)	8,046,232
<b>Retained Earnings:</b>				
End of Year	<b>\$ 6,367,873</b>	<b>\$ 1,598,869</b>	<b>\$ (10,781)</b>	<b>\$ 7,955,961</b>



City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
WATER UTILITY FUND  
April 30, 2022  
(With Comparative Totals for 2021)

<u>ASSETS</u>	Operating and Maintenance	Reserve Contingency	Total 2022
Current Assets:			
Cash and Investments	\$ 685,148	\$ -	\$ 685,148
Accounts Receivable:			
Utilities Sales--Customers	133,601	-	133,601
Less--Allowance for Doubtful Accounts	(34,097)	-	(34,097)
Accrued Investment Income	-	-	-
Inventories	97,743	-	97,743
Prepaid Expenses	13,006	-	13,006
Due From Other Funds	23,644	-	23,644
Total Current Assets	<u>919,045</u>	<u>-</u>	<u>919,045</u>
Restricted Assets:			
Cash and Savings	-	300,000	300,000
Property, Plant and Equipment, Net of Accumulated Depreciation	<u>5,007,510</u>	<u>-</u>	<u>5,007,510</u>
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,926,555</u>	<u>\$ 300,000</u>	<u>\$ 6,226,555</u>
 <u>DEFERRED OUTFLOWS</u>			
Deferred Amounts Related to Pensions	<u>\$ 84,681</u>	<u>\$ -</u>	<u>\$ 84,681</u>
 <u>LIABILITIES</u>			
Current Liabilities (Payable from Current Assets):			
Accounts Payable - Operating	\$ 20,245	\$ -	\$ 20,245
Accrued Expenses	16,844	-	16,844
Compensated Absences Payable	41,837	-	41,837
Notes Payable	82,018	-	82,018
Total Current Liabilities	<u>160,944</u>	<u>-</u>	<u>160,944</u>
Long-Term Liabilities:			
Notes Payable	303,654	-	303,654
Net Pension Liability	(159,752)	-	(159,752)
Total Noncurrent Liabilities	<u>143,902</u>	<u>-</u>	<u>143,902</u>
Total Liabilities	<u>\$ 304,846</u>	<u>\$ -</u>	<u>\$ 304,846</u>
 <u>DEFERRED INFLOWS</u>			
Deferred Amounts Related to Pensions	<u>\$ 380,502</u>	<u>\$ -</u>	<u>\$ 380,502</u>
 <u>FUND EQUITY</u>			
Contributed Capital	<u>\$ 4,909,318</u>	<u>\$ -</u>	<u>\$ 4,909,318</u>
Retained Earnings:			
Reserved for Maintenance	-	\$ 300,000	300,000
Unreserved	416,570	-	416,570
Total Retained Earnings	<u>416,570</u>	<u>300,000</u>	<u>716,570</u>
Total Fund Equity	<u>\$ 5,325,888</u>	<u>\$ 300,000</u>	<u>\$ 5,625,888</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS  
 WATER UTILITY FUND  
 Year Ended April 30, 2022

	Operating and Maintenance	Reserve Contingency	Total
Revenues:			
Operating	\$ 1,409,284	\$ -	\$ 1,409,284
Nonoperating:			
Transfers from Other Accounts	-	300,000	300,000
Investment Income	3,599		3,599
Miscellaneous Revenues	-		-
Total Nonoperating	3,599	300,000	303,599
Total Revenues	1,412,883	300,000	1,712,883
Expenses:			
Operating	1,235,764	-	1,235,764
Nonoperating:			
Transfers to Other Accounts	300,000	-	300,000
Interest on Debt	10,478	-	10,478
Bad Debts	5,138	-	5,138
Transfer to Capital Projects	-	-	-
Miscellaneous Expenses	474	-	474
Total Nonoperating	316,090	-	316,090
Total Expenses	1,551,854	-	1,551,854
Net Income (Loss)	(138,971)	300,000	161,029
Retained Earnings:			
Beginning of Year	555,541	-	555,541
End of Year	\$ 416,570	\$ 300,000	\$ 716,570

City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
SEWER UTILITY FUND  
April 30, 2022  
(With Comparative Totals for 2021)

<u>ASSETS</u>	Operating and Maintenance	Reserve Contingency	Totals	
			2022	2021
<b>Current Assets:</b>				
Cash and Investments	\$ 386,768	\$ -	\$ 386,768	\$ 388,809
<b>Accounts Receivable:</b>				
Utilities Sales--Customers	115,423	-	115,423	108,685
Less--Allowance for Doubtful Accounts	(26,633)	-	(26,633)	(23,230)
Accrued Investment Income	-	-	-	-
Inventories	19,814	-	19,814	14,582
Prepaid Expenses	4,193	-	4,193	3,314
<b>Total Current Assets</b>	<b>499,565</b>	<b>-</b>	<b>499,565</b>	<b>492,160</b>
<b>Restricted Assets:</b>				
Cash and Savings	-	652,935	652,935	602,935
Property, Plant and Equipment, Net of Accumulated Depreciation	2,927,763	-	2,927,763	2,773,071
Construction in Progress	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,427,328</b>	<b>\$ 652,935</b>	<b>\$ 4,080,263</b>	<b>\$ 3,868,166</b>
 <u>DEFERRED OUTFLOWS</u>				
Deferred Amounts Related to Pensions	\$ 25,732	\$ -	\$ 25,732	\$ 39,875
 <u>LIABILITIES</u>				
<b>Current Liabilities (Payable from Current Assets):</b>				
Accounts Payable	\$ 10,453	\$ -	\$ 10,453	\$ 6,044
Due to Other Funds	23,644	-	23,644	23,644
Accrued Expenses	5,667	-	5,667	5,481
Compensated Absences Payable	10,786	-	10,786	10,241
Notes Payable	40,148	-	40,148	39,163
<b>Total Current Liabilities</b>	<b>90,698</b>	<b>-</b>	<b>90,698</b>	<b>84,573</b>
<b>Long-Term Liabilities:</b>				
Notes Payable	147,850	-	147,850	187,997
Net Pension Liability	(50,030)	-	(50,030)	8,821
<b>Total Noncurrent Liabilities</b>	<b>97,820</b>	<b>-</b>	<b>97,820</b>	<b>196,818</b>
<b>Total Liabilities</b>	<b>\$ 188,518</b>	<b>\$ -</b>	<b>\$ 188,518</b>	<b>\$ 281,391</b>
 <u>DEFERRED INFLOWS</u>				
Deferred Amounts Related to Pensions	\$ 113,244	\$ -	\$ 113,244	\$ 94,492
 <u>FUND EQUITY</u>				
Contributed Capital	\$ 1,220,951	\$ -	\$ 1,220,951	\$ 1,220,951
<b>Retained Earnings:</b>				
Reserved for Debt Retirement	-	652,935	652,935	602,935
Unreserved	1,930,347	-	1,930,347	1,708,272
<b>Total Retained Earnings</b>	<b>1,930,347</b>	<b>652,935</b>	<b>2,583,282</b>	<b>2,311,207</b>
<b>Total Fund Equity</b>	<b>\$ 3,151,298</b>	<b>\$ 652,935</b>	<b>\$ 3,804,233</b>	<b>\$ 3,532,158</b>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS  
 SEWER UTILITY FUND  
 Year Ended April 30, 2022

	Operating and Maintenance	Reserve Contingency	Total
<b>Revenues:</b>			
Operating	\$ 656,959	\$ -	\$ 656,959
<b>Nonoperating:</b>			
Transfers from Other Accounts	-	50,000	50,000
Investment Income	6,689	-	6,689
Miscellaneous, Net	7,799	-	7,799
Total Nonoperating	14,488	50,000	64,488
Total Revenues	671,447	50,000	721,447
<b>Expenses:</b>			
Operating	390,860	-	390,860
<b>Nonoperating:</b>			
Transfers to Other Accounts	50,000	-	50,000
Interest on Debt	5,109	-	5,109
Bad Debts	3,403	-	3,403
Total Nonoperating	58,512	-	58,512
Total Expenses	449,372	-	449,372
Net Income (Loss)	222,075	50,000	272,075
<b>Retained Earnings:</b>			
Beginning of Year	1,708,272	602,935	2,311,207
End of Year	\$ 1,930,347	\$ 652,935	\$ 2,583,282

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS -- ENTERPRISE FUNDS  
 Years Ended April 30, 2022 and 2021

	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	Total	
				2022	2021
<b>Operating Revenues:</b>					
Electric Energy Sales	\$ -	\$ -	\$ 4,064,668	\$ 4,064,668	\$ 3,950,651
Water Sales	1,401,391	-	-	1,401,391	1,467,529
Extension and Tap-On Fees	1,500	3,000	1,550	6,050	13,100
Sale or Lease of Materials and Labor	6,393	75	70,638	77,106	50,998
Sewer Use Charges	-	653,884	-	653,884	645,160
<b>Total Operating Revenues</b>	<b>1,409,284</b>	<b>656,959</b>	<b>4,136,856</b>	<b>6,203,099</b>	<b>6,127,438</b>
<b>Operating Expenses:</b>					
Salaries	356,247	106,486	495,512	958,245	967,047
Purification	139,931	3,566	-	143,497	139,919
Fuel	5,516	5,738	23,424	34,678	100,956
Pumping	-	-	-	-	-
Testing	5,608	-	-	5,608	6,936
Materials and Supplies	70,421	16,610	158,530	245,561	178,731
Purchased Power	92,998	24,078	2,434,518	2,551,594	2,494,247
Repairs and Maintenance	58,745	14,115	98,257	171,117	250,351
Public Utility Tax	-	7,500	99,823	107,323	104,661
General Insurance	22,596	7,073	123,204	152,873	112,802
Retirement Contributions	(16,493)	(5,823)	(17,365)	(39,681)	(21,792)
Health Insurance	49,488	14,439	51,600	115,527	87,178
Professional Fees & Licenses	8,261	552	26,423	35,236	50,614
Utilities and Telephone	14,686	2,837	57,716	75,239	80,695
Office Supplies, Dues and Subscriptions	14,882	4,015	9,144	28,041	20,759
Rentals	-	-	-	-	210
Training, Education and Travel	3,867	1,429	9,127	14,423	6,152
Depreciation and Amortization	321,840	140,735	352,575	815,150	817,813
General and Administrative Expenses	87,171	47,510	271,927	406,608	306,695
<b>Total Operating Expenses</b>	<b>1,235,764</b>	<b>390,860</b>	<b>4,194,415</b>	<b>5,821,039</b>	<b>5,703,974</b>
<b>Net Operating Income (Loss)</b>	<b>173,520</b>	<b>266,099</b>	<b>(57,559)</b>	<b>382,060</b>	<b>423,464</b>
<b>Nonoperating Revenues (Expenses):</b>					
Investment Income	3,599	6,689	7,337	17,625	23,379
Settlement Charge	-	-	-	-	-
Miscellaneous Revenues (Expenses) -- Net	(474)	7,799	(4,646)	2,679	211
Gain/(Loss) on Sale of Assets	-	-	6,200	6,200	-
Bad Debts	(5,138)	(3,403)	(41,603)	(50,144)	(14,397)
Transfer to Capital Project Fund	-	-	-	-	-
Interest Expense and Fees	(10,478)	(5,109)	-	(15,587)	(18,536)
<b>Total Nonoperating Revenues (Expense)</b>	<b>(12,491)</b>	<b>5,976</b>	<b>(32,712)</b>	<b>(39,227)</b>	<b>(9,343)</b>
<b>Net Income (Loss)</b>	<b>161,029</b>	<b>272,075</b>	<b>(90,271)</b>	<b>342,833</b>	<b>414,121</b>
Retained Earnings, Beginning of Year	555,541	2,311,207	8,046,232	10,912,980	10,498,859
Retained Earnings, End of Year	\$ 716,570	\$ 2,583,282	\$ 7,955,961	\$ 11,255,813	\$ 10,912,980

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>All Programs Total</b>				
<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	0.00	2,339,778.00	2,339,778.00
Fringe Benefits	0.00	0.00	139,274.00	139,274.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	872,013.00	872,013.00
Supplies	133,355.00	0.00	364,159.00	497,514.00
Contractual Services	20,000.00	0.00	3,531,394.00	3,551,394.00
Consultant (Professional Services)	7,153.00	0.00	97,470.00	104,623.00
Construction	0.00	124,651.00	966,455.00	1,091,106.00
Occupancy - Rent and Utilities	0.00	0.00	360,618.00	360,618.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	3,358.00	3,358.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	65,038.00	65,038.00
Miscellaneous Costs	0.00	0.00	91,531.00	91,531.00
All Grant Specific Categories	0.00	0.00	0.00	0.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>160,508.00</b>	<b>124,651.00</b>	<b>8,831,088.00</b>	<b>9,116,247.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>160,508.00</b>	<b>124,651.00</b>	<b>8,831,088.00</b>	<b>9,116,247.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Commerce And Economic Opportunity (420)
<b>Program Name</b>	Grants Management Program (420-00-0505) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Contractual Services	20,000.00	0.00	0.00	20,000.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>20,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,000.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Transportation (494)
<b>Program Name</b>	Motor Fuel Tax Program (494-00-1488)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Supplies	133,355.00	0.00	0.00	133,355.00
Consultant (Professional Services)	7,153.00	0.00	0.00	7,153.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>140,508.00</b>	<b>0.00</b>	<b>0.00</b>	<b>140,508.00</b>



**Illinois Grant Accountability and Transparency  
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<b>Program Name</b>	Other grant programs and activities
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<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Construction	0.00	124,651.00	0.00	124,651.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>124,651.00</b>	<b>0.00</b>	<b>124,651.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Program Name</b>	All other costs not allocated
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<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	0.00	2,339,778.00	2,339,778.00
Fringe Benefits	0.00	0.00	139,274.00	139,274.00
Equipment	0.00	0.00	872,013.00	872,013.00
Supplies	0.00	0.00	364,159.00	364,159.00
Contractual Services	0.00	0.00	3,531,394.00	3,531,394.00
Consultant (Professional Services)	0.00	0.00	97,470.00	97,470.00
Construction	0.00	0.00	966,455.00	966,455.00
Occupancy - Rent and Utilities	0.00	0.00	360,618.00	360,618.00
Telecommunications	0.00	0.00	3,358.00	3,358.00
Direct Administrative Costs	0.00	0.00	65,038.00	65,038.00
Miscellaneous Costs	0.00	0.00	91,531.00	91,531.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>8,831,088.00</b>	<b>8,831,088.00</b>