

City of Carlyle, Illinois
ANNUAL FINANCIAL REPORT
For the Year Ended April 30, 2021

DRAFT

City of Carlyle, Illinois
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Independent Auditors' Report

August 23, 2021

Honorable Mayor and Members of the Board of Aldermen
City of Carlyle, Illinois
Carlyle, Illinois 62231

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Carlyle, Illinois as of and for the fiscal year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

The City of Carlyle, Illinois has not presented or disclosed information in connection with potential liabilities for other post-employment benefits as required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this presentation and disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinions

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Carlyle, Illinois as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the Pension Plan Information – Illinois Municipal Retirement Fund presented on pages 34–43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considered it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carlyle, Illinois' basic financial statements. The combining and individual fund nonmajor fund financial statements and consolidated year-end financial report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, consolidated year-end financial report and budgetary basis major capital projects fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the combining fund financial statements and individual fund, nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Respectfully submitted,

Centralia, Illinois

City of Carlyle, Illinois

BASIC FINANCIAL STATEMENTS

City of Carlyle, Illinois
STATEMENT OF NET POSITION
April 30, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Equivalents	\$ 3,544,825	\$ 1,276,620	\$ 4,821,445
Receivables, Net of Allowance for Uncollectible of \$200,701	696,068	663,868	1,359,936
Accrued Investment Income	-	-	-
Notes Receivable	513,689	-	513,689
Inventories	-	691,093	691,093
Prepaid Expenses	55,870	103,071	158,941
Restricted Assets:			
Cash and Cash Equivalents	-	2,201,804	2,201,804
Capital Assets:			
Land	849,587	241,799	1,091,386
Buildings, Net	4,300,660	186,322	4,486,982
Vehicles, Net	188,538	499,004	687,542
Office Equipment, Net	14,475	15,821	30,296
Other Equipment, Net	334,393	-	334,393
Infrastructure, Net	874,199	12,933,511	13,807,710
Construction in Progress	10,569	112,324	122,893
Total Assets	<u>11,382,873</u>	<u>18,925,237</u>	<u>30,308,110</u>
DEFERRED OUTFLOWS			
Deferred Outflows Related to Pension Liability	576,490	390,595	967,085
Total Assets and Deferred Outflows	<u>\$ 11,959,363</u>	<u>\$ 19,315,832</u>	<u>\$ 31,275,195</u>
LIABILITIES			
Accounts Payable	\$ 104,222	\$ 204,710	\$ 308,932
Claims Payable	5,072	-	5,072
Compensated Absences Payable	82,761	113,337	196,098
Accrued Expenses	29,783	41,558	71,341
Deposits	4,416	40,624	45,040
Unearned Liquor and Gaming Licenses	3,460	-	3,460
Long-Term Liabilities:			
Due Within One Year:			
Bonds, Notes and Leases	140,650	119,168	259,818
Due Beyond One Year:			
Bonds, Notes and Leases	2,131,133	573,670	2,704,803
Net Pension Liability	220,218	111,108	331,326
Total Liabilities	<u>2,721,715</u>	<u>1,204,175</u>	<u>3,925,890</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to Pension Liability	1,242,617	849,117	2,091,734
Total deferred inflows of resources	<u>1,242,617</u>	<u>849,117</u>	<u>2,091,734</u>
Total liabilities and deferred inflows of resources	<u>\$ 3,964,332</u>	<u>\$ 2,053,292</u>	<u>\$ 6,017,624</u>
NET POSITION			
Net Position Invested in Capital Assets, Net of Related Debt	\$ 4,300,638	\$ 13,295,943	\$ 17,596,581
Restricted Net Position for:			
Debt Service	-	602,935	602,935
Depreciation	-	1,598,869	1,598,869
Capital Projects	617,354	-	617,354
Unrestricted Net Position	3,077,039	1,764,793	4,841,832
Total Net Position	<u>\$ 7,995,031</u>	<u>\$ 17,262,540</u>	<u>\$ 25,257,571</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 11,959,363</u>	<u>\$ 19,315,832</u>	<u>\$ 31,275,195</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF ACTIVITIES
For the Year Ended April 30, 2021

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
				Governmental Activities	Business-Type Activities	Total
Primary Government						
Governmental Activities:						
General Government	\$ (651,514)	\$ 346,460	\$ 1,286	\$ -	\$ (303,768)	\$ (303,768)
Public Safety	(801,403)	21,493	160,363	-	(619,547)	(619,547)
Highways and Streets	(489,710)	-	-	-	(489,710)	(489,710)
Culture and Recreation	(597,630)	34,521	42,688	-	(520,421)	(520,421)
Community Development	(1,054,090)	-	65,000	-	(989,090)	(989,090)
Interest on Long Term Debt	(43,887)	-	-	-	(43,887)	(43,887)
Total Governmental Activities	(3,638,234)	402,474	269,337	-	(2,966,423)	(2,966,423)
Business-Type Activities:						
Water	(1,104,109)	1,473,827	-	-	369,718	369,718
Sewer	(328,692)	648,935	-	-	320,243	320,243
Electric	(3,964,478)	4,004,676	-	-	40,198	40,198
Total Business-Type Activities	(5,397,279)	6,127,438	-	-	730,159	730,159
Total Government	\$ (9,035,513)	\$ 6,529,912	\$ 269,337	\$ -	(2,966,423)	730,159
General Revenues:						
Taxes:						
Property Taxes - City Levy				348,459	-	348,459
Property Taxes - TIF Districts				994,921	-	994,921
Road and Bridge Taxes				28,568	-	28,568
Income and Replacement Taxes				434,651	-	434,651
Sales, Non Home Rules Sales, and Use Taxes				1,586,330	-	1,586,330
Hotel/Motel Tax				28,916	-	28,916
Payments in Lieu of Taxes				61,211	-	61,211
Motor Fuel Tax				225,589	-	225,589
Video Gaming				73,164	-	73,164
Investment Earnings				32,093	23,379	55,472
General and Administrative Cost Reimbursement				306,695	(306,695)	-
Gain (Loss) Sale of Assets				47,344	-	47,344
Interfund Transfer				-	-	-
Capital Contributed				-	-	-
Other Nonoperating Revenues (Expenses)				10,772	(32,722)	(21,950)
Total General Revenues, Transfers and Capital Contributions				4,178,713	(316,038)	3,862,675
Changes in Net Position				1,212,290	414,121	1,626,411
Net Position - Beginning				6,782,741	16,848,419	23,631,160
Net Position - Ending				\$ 7,995,031	\$ 17,262,540	\$ 25,257,571

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
BALANCE SHEET
GOVERNMENTAL FUNDS
April 30, 2021

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 4)	Total
ASSETS									
Cash and Equivalents	\$ 2,057,927	\$ 37,781	\$ 145,964	\$ 575,325	\$ 139,187	\$ 1,060	\$ 55,377	\$ 498,912	\$ 3,511,533
Receivables, Net of Allowance for Collectibles:									
Taxes	55,181	29,800	-	-	-	-	-	263,478	348,459
Intergovernmental	261,557	377	-	42,029	-	-	-	10,809	314,772
Other	-	-	-	-	-	-	-	32,837	32,837
Accrued Investment Income	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	462,600	-	-	-	-	51,089	513,689
Prepaid Expenses	14,736	32,726	-	-	-	-	-	8,408	55,870
Due from Other Funds	-	-	-	-	-	-	-	-	-
Total Assets	\$ 2,389,401	\$ 100,684	\$ 608,564	\$ 617,354	\$ 139,187	\$ 1,060	\$ 55,377	\$ 865,533	\$ 4,777,160
LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE									
Liabilities:									
Accounts Payable and Accrued Expenses	\$ 71,723	\$ 99,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,602	\$ 216,766
Deposits	-	-	-	-	-	-	-	4,416	4,416
Unearned Liquor & Gaming Licenses	3,460	-	-	-	-	-	-	-	3,460
Due to Other Funds	-	-	-	-	-	-	-	-	-
Total Liabilities	75,183	99,441	-	-	-	-	-	50,018	224,642
Deferred Inflows of Resources:									
Unavailable property taxes	55,181	29,800	-	-	-	-	-	263,478	348,459
Total Deferred Inflows of Resources	55,181	29,800	-	-	-	-	-	263,478	348,459
Total Liabilities and Deferred Inflows of Resources	130,364	129,241	-	-	-	-	-	313,496	573,101
Fund Balances:									
Nonspendable	14,736	32,726	411,525	-	-	-	-	59,497	518,484
Restricted	-	-	-	617,354	-	-	-	492,540	1,109,894
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	197,039	-	139,187	1,060	55,377	-	392,663
Unassigned	2,244,301	(61,283)	-	-	-	-	-	-	2,183,018
Total Fund Balances	2,259,037	(28,557)	608,564	617,354	139,187	1,060	55,377	552,037	4,204,059
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,389,401	\$ 100,684	\$ 608,564	\$ 617,354	\$ 139,187	\$ 1,060	\$ 55,377	\$ 865,533	\$ 4,777,160

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
 TO NET POSITION OF GOVERNMENTAL ACTIVITIES**
 April 30, 2021

Total Fund Balances for Governmental Funds (Exhibit C)		\$ 4,204,059
Total net position reported for governmental activities in the Statement of Net Assets is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the individual funds.		
Those assets consist of:		
Land, net of \$-0-accumulated depreciation	\$ 849,587	
Buildings, net of \$1,758,825 of accumulated depreciation	4,300,660	
Vehicles, net of \$285,486 of accumulated depreciation	188,538	
Office furniture and equipment, net of \$103,253 of accumulated depreciation	14,475	
Other equipment, net of \$1,376,675 of accumulated depreciation	334,393	
Infrastructure, net of \$531,216 of accumulated depreciation	874,199	
Construction in Progress	10,569	
Total Capital Assets		6,572,421
Some of the City's revenues, including property taxes, will be collected after year-end, but are not available to pay current period expenditures and, therefore, are reported as deferred inflows in the funds.		
	348,459	
Deferred inflows related to pension liability are not available to pay current period expenditures and, therefore, are not reported in the funds		
	(1,242,617)	
Deferred outflows related to pension liability are not due and payable in the current period and, therefore, are not reported in the funds.		
	<u>576,490</u>	
Total Deferred Inflows and Outflows		(317,668)
The Internal Service Fund is used by the City to charge the cost of health and dental partial self-insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net position.		
		28,220
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and are not reported in fund liabilities. The City had the following long-term liabilities that are required to be shown as liabilities of the governmental activities as of April 30, 2019		
Notes Payable	\$ (2,271,783)	
Net Pension Liability	<u>(220,218)</u>	
		<u>(2,492,001)</u>
Total Net Position of Governmental Activities (Exhibit A)		<u>\$ 7,995,031</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - GOVERNMENTAL FUNDS
 For the Year Ended April 30, 2021

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 5)	Total
Revenues:									
Taxes	\$ 94,629	\$ 35,379	\$ -	\$ -	\$ 356,545	\$ 586,048	\$ 52,328	\$ 327,701	\$ 1,452,630
Intergovernmental	1,793,562	-	-	278,267	-	-	-	240,759	2,312,588
Fees and Fines	56,355	21,493	-	-	-	-	-	284,007	361,855
Licenses and Permits	40,619	-	-	-	-	-	-	-	40,619
Interest on Investments and Loans	15,709	-	12,262	-	1,873	1,088	497	664	32,093
Other	7,384	-	-	-	-	-	-	3,388	10,772
Sale of Assets	49,790	15,000	-	-	-	-	-	-	64,790
Grants and Donations	1,286	134,065	65,000	-	-	-	-	68,986	269,337
Total Revenues	2,059,334	205,937	77,262	278,267	358,418	587,136	52,825	925,505	4,544,684
Expenditures:									
Current:									
General Government	457,178	-	-	-	-	-	-	496,031	953,209
Public Safety	-	744,622	-	-	-	-	-	26,237	770,859
Highways and Streets	351,873	-	-	-	-	-	-	113,532	465,405
Culture and Recreation	-	-	-	-	-	-	-	453,160	453,160
Community Development	-	-	65,000	-	277,463	648,637	34,937	28,053	1,054,090
Debt Service:									
Principal	-	-	-	104,378	-	32,614	-	6,650	143,642
Interest	-	-	-	39,333	-	4,496	-	58	43,887
Capital Outlay	184,091	54,417	-	326,339	-	-	-	28,811	593,658
Total Expenditures	993,142	799,039	65,000	470,050	277,463	685,747	34,937	1,152,532	4,477,910
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,066,192	(593,102)	12,262	(191,783)	80,955	(98,611)	17,888	(227,027)	66,774
Other Financing Sources (Uses):									
Transfers In	450,000	595,000	-	-	-	145,000	-	387,908	1,577,908
Transfers Out	(1,427,908)	-	(5,000)	-	(125,000)	-	(20,000)	-	(1,577,908)
Loan Proceeds	-	-	-	-	-	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	401,916	-	-	-	(32,880)	(47,064)	(6,687)	(8,590)	306,695
Total Other Financing Sources (Uses)	(575,992)	595,000	(5,000)	-	(157,880)	97,936	(26,687)	379,318	306,695
Net Change in Fund Balances	490,200	1,898	7,262	(191,783)	(76,925)	(675)	(8,799)	152,291	373,469
Fund Balances (Deficit), Beginning of Year	1,768,837	(30,455)	601,302	809,137	216,112	1,735	64,176	399,746	3,830,590
Fund Balances (Deficit), End of Year	\$2,259,037	\$ (28,557)	\$ 608,564	\$ 617,354	\$ 139,187	\$ 1,060	\$ 55,377	\$ 552,037	\$ 4,204,059

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
 STATEMENT OF ACTIVITIES**
 For the Year Ended April 30, 2021

Net Changes in Fund Balances - Governmental Funds (Exhibit D)	\$	373,469
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are amounts which require adjustment in the current year:</p>		
Capital outlay		593,658
Capital contributed to business-type fund		-
Depreciation		(213,179)
<p>Some pension expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
		306,547
<p>Adjustment to account for Unrecovered Cost of assets sold.</p>		
		(17,446)
<p>Revenues, such as property taxes, in the statement of activities that do not provide current financial resources are reported as deferred inflows in the fund financial statements since they will be collected several months after fiscal year</p>		
		16,591
<p>The Internal Service Fund is used by the City to charge the cost of health and dental partial self-insurance to individual funds. The net increase for the Internal Service Fund is included in governmental activities in the statement of net activities.</p>		
		9,008
<p>The issuance of long-term debt (e.g. bonds, loan, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources to governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditure is reported when due. The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:</p>		
Proceeds from Issuance of long-term debt		-
Repayment of Note Principal		143,642
		143,642
Change in Net Position of Governmental Activities (Exhibit B)	\$	1,212,290

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
April 30, 2021

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
ASSETS					
Current Assets:					
Cash and Equivalents	\$ 687,945	\$ 388,809	\$ 199,866	\$ 1,276,620	\$ 33,292
Prepaid Expenses	10,938	3,314	88,819	103,071	-
Accounts Receivable, Net	154,964	85,455	423,449	663,868	-
Accrued Investment Income	-	-	-	-	-
Inventories	107,084	14,582	569,427	691,093	-
Due from Other Funds	23,644	-	10,781	34,425	-
Restricted Assets:					
Cash	-	602,935	1,598,869	2,201,804	-
Total Current Assets	<u>984,575</u>	<u>1,095,095</u>	<u>2,891,211</u>	<u>4,970,881</u>	<u>33,292</u>
Noncurrent Assets:					
Property, Plant & Equipment:					
Net of Depreciation	5,125,831	2,773,071	6,089,879	13,988,781	-
Construction in Progress	-	-	-	-	-
Total Noncurrent Assets	<u>5,125,831</u>	<u>2,773,071</u>	<u>6,089,879</u>	<u>13,988,781</u>	<u>-</u>
Total Assets	<u>\$ 6,110,406</u>	<u>\$ 3,868,166</u>	<u>\$ 8,981,090</u>	<u>\$ 18,959,662</u>	<u>\$ 33,292</u>
DEFERRED OUTFLOWS					
Deferred Amounts Related to Pensions	<u>\$ 133,502</u>	<u>\$ 39,875</u>	<u>\$ 217,218</u>	<u>\$ 390,595</u>	<u>\$ -</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$ 20,526	\$ 6,044	\$ 178,140	\$ 204,710	\$ -
Compensated Absences Payable	42,411	10,241	60,685	113,337	-
Due to Other Funds	-	23,644	10,781	34,425	-
Claims Payable	-	-	-	-	5,072
Deposits Payable	-	-	40,624	40,624	-
Accrued Expenses	16,787	5,481	19,290	41,558	-
Notes Payable	80,005	39,163	-	119,168	-
Total Current Liabilities	<u>159,729</u>	<u>84,573</u>	<u>309,520</u>	<u>553,822</u>	<u>5,072</u>
Noncurrent Liabilities:					
Notes Payable	385,673	187,997	-	573,670	-
Net Pension Liability	43,402	8,821	58,885	111,108	-
Total Noncurrent Liabilities	<u>429,075</u>	<u>196,818</u>	<u>58,885</u>	<u>684,778</u>	<u>-</u>
Total Liabilities	<u>\$ 588,804</u>	<u>\$ 281,391</u>	<u>\$ 368,405</u>	<u>\$ 1,238,600</u>	<u>\$ 5,072</u>
DEFERRED INFLOWS					
Deferred Amounts Related to Pensions	<u>\$ 315,771</u>	<u>\$ 94,492</u>	<u>\$ 438,854</u>	<u>\$ 849,117</u>	<u>\$ -</u>
NET POSITION (DEFICIT)					
Net Position Invested in Capital Assets, Net of Related Debt					
	\$ 4,660,153	\$ 2,545,911	\$ 6,089,879	\$ 13,295,943	\$ -
Restricted Net Position for:					
Debt Service	-	602,935	-	602,935	-
Depreciation	-	-	1,598,869	1,598,869	-
Unrestricted Net Position	<u>679,180</u>	<u>383,312</u>	<u>702,301</u>	<u>1,764,793</u>	<u>28,220</u>
Total Net Position (Deficit)	<u>\$ 5,339,333</u>	<u>\$ 3,532,158</u>	<u>\$ 8,391,049</u>	<u>\$ 17,262,540</u>	<u>\$ 28,220</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended April 30, 2021

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
OPERATING REVENUES:					
Sales & Charges for Services	\$ 1,468,577	\$ 645,185	\$ 4,000,576	\$ 6,114,338	\$ 80,000
Extensions & Tap-on Fees	5,250	3,750	4,100	13,100	-
Total Operating Revenues	1,473,827	648,935	4,004,676	6,127,438	80,000
OPERATING EXPENSES:					
Personnel Services	370,193	111,837	550,403	1,032,433	-
Contractual Services	142,233	53,486	411,941	607,660	-
Commodities	331,138	55,227	2,720,985	3,107,350	-
Other Charges	12,889	11,233	114,596	138,718	-
Claims	-	-	-	-	71,063
Depreciation and Amortization	325,718	132,986	359,109	817,813	-
Total Operating Expenses	1,182,171	364,769	4,157,034	5,703,974	71,063
Operating Income (Loss)	291,656	284,166	(152,358)	423,464	8,937
NONOPERATING REVENUES (EXPENSES):					
Gain/(Loss) on Sale of Assets	-	-	-	-	-
Miscellaneous Revenues (Expenses) - Net	(146)	(768)	1,125	211	-
Bad Debts	(2,565)	(2,183)	(9,649)	(14,397)	-
Transfer to Governmental Funds	-	-	-	-	-
Interest Revenue	2,676	8,989	11,714	23,379	71
Interest Expense	(12,458)	(6,078)	-	(18,536)	-
Total Nonoperating Revenues (Expenses)	(12,493)	(40)	3,190	(9,343)	71
Change in Net Position before Capital Contributed	279,163	284,126	(149,168)	414,121	9,008
NET POSITION - BEGINNING	5,060,170	3,248,032	8,540,217	16,848,419	19,212
CONTRIBUTED CAPITAL	-	-	-	-	-
NET POSITION - ENDING	\$ 5,339,333	\$ 3,532,158	\$ 8,391,049	\$ 17,262,540	\$ 28,220

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended April 30, 2021

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 1,485,094	\$ 655,434	\$ 4,065,272	\$ 6,205,800	\$ -
Cash Payments for Goods and Services	(592,694)	(159,259)	(3,663,741)	(4,415,694)	(71,705)
Cash Received from Internal Services Provided	-	-	-	-	80,000
Cash Payments to Employees	(347,663)	(104,555)	(504,170)	(956,388)	-
Net Cash Provided (Used) by Operating Activities	<u>544,737</u>	<u>391,620</u>	<u>(102,639)</u>	<u>833,718</u>	<u>8,295</u>
Cash Flows for Non-Capital and Related Financial Activities:					
Miscellaneous Reimbursements (Expenses)	-	-	-	-	-
Net Cash Used by Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:					
Gain on Equipment Disposal	-	-	-	-	-
Payments for Capital Acquisitions	(13,176)	(214,954)	(142,098)	(370,228)	-
Principal Payments on Notes Payable	(78,042)	(38,202)	-	(116,244)	-
Interest Paid	(13,108)	(6,397)	-	(19,505)	-
Other	-	-	-	-	-
Net Cash Used by Capital and Related Financial Activities	<u>(104,326)</u>	<u>(259,553)</u>	<u>(142,098)</u>	<u>(505,977)</u>	<u>-</u>
Cash Flows from Investing Activities:					
Receipts of Interest and Dividends	2,811	7,980	11,714	22,505	70
Net Cash Provided (Used) by Investing Activities	<u>2,811</u>	<u>7,980</u>	<u>3,190</u>	<u>22,505</u>	<u>70</u>
Net Increase (Decrease) in Cash and Cash Equivalents	443,222	140,047	(241,547)	350,246	8,365
Cash - Beginning of Year	<u>244,723</u>	<u>851,697</u>	<u>2,040,282</u>	<u>3,136,702</u>	<u>24,927</u>
Cash - End of Year	<u>\$ 687,945</u>	<u>\$ 991,744</u>	<u>\$ 1,798,735</u>	<u>\$ 3,478,424</u>	<u>\$ 33,292</u>
Per Statement of Net Position:					
Cash (Deficit)	\$ 687,945	\$ 388,809	\$ 199,866	\$ 1,276,620	\$ 33,292
Restricted Cash	-	602,935	1,598,869	2,201,804	-
Cash - End of Year	<u>\$ 687,945</u>	<u>\$ 991,744</u>	<u>\$ 1,798,735</u>	<u>\$ 3,478,424</u>	<u>\$ 33,292</u>

(Continued on next page)

City of Carlyle, Illinois
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended April 30, 2021
 (Continued)

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
Operating Income (Loss)	\$ 291,656	\$ 284,166	\$ (152,358)	\$ 423,464	\$ 9,008
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization	325,718	132,986	359,109	817,813	-
(Increase) Decrease in:					
Accounts Receivable	13,561	8,891	66,053	88,505	-
Inventories	(6,110)	(1,843)	(8,765)	(16,718)	-
Prepaid Expenses	4,834	1,218	(40,561)	(34,509)	-
Deferred Outflows Related to Pensions	82,427	24,788	119,532	226,747	-
Increase (Decrease) in:					
Accounts Payable	(1,748)	(7,430)	(217,269)	(226,447)	-
Claims Payable	-	-	-	-	543
Accrued Expenses	1,625	(138)	2,441	3,928	-
Compensated Absences Payable	(1,092)	(1,057)	8,742	6,593	-
Customer Deposits	-	-	1,360	1,360	-
Net Pension Liability	(206,839)	(62,202)	(299,952)	(568,993)	-
Deferred Inflows Related to Pensions	40,705	12,241	59,029	111,975	-
Net (Increase) Decrease in Other Operating Net Assets	253,081	107,454	49,719	410,254	543
Net Cash Provided (Used) by Operating Activities	\$ 544,737	\$ 391,620	\$ (102,639)	\$ 833,718	\$ 8,295

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
NOTES TO FINANCIAL STATEMENTS
April 30, 2021

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Carlyle, Illinois have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The accompanying financial statements present all City operations. The criteria for including organizations within the City's reporting entity, as set forth in GASB No. 14, "The Financial Reporting Entity," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

The City has developed criteria to determine whether outside organizations should be included in the financial reporting entity. The criteria include, but are not limited to, oversight responsibility, scope of public service, and special financing relationships. The oversight responsibilities include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the application of these criteria, the City is not aware of any entity, which would exercise such oversight, which would result in the City being considered a component unit of the entity.

Basis of Presentation

Government-wide and Fund Financial Statements - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. There are no indirect expenses. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Fund Accounting - The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net position, revenues and expenditures or expenses, as appropriate. The City has the following funds:

Governmental Fund Types - Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

General Fund - The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the operations of the City's Street and Alley activities.

Police Fund - The Police Fund accounts for property taxes levied and other revenues generated from the City's police department and use these revenues to finance police department activities.

Economic Development Capital Fund - The Economic Development Capital Fund accounts for grant revenues used by the City to make economic development loans to industry and businesses locating within the City

Capital Projects Funds - are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds and are considered major funds for fiscal year 2021:

TIF-1 Fund - The Tax Increment Financing District 1 accounts for incremental property taxes realized within the Tax Increment Financing District 1, which includes mostly undeveloped or recently developed properties north of the City, including the Clinton County Industrial Park. TIF-1 property tax increments earned remain with the City and are used to finance commercial and industrial expansion in the taxing district.

TIF-2 Fund - The Tax Increment Financing District 2 accounts for incremental property taxes realized within the Tax Increment Financing District 2, which includes the older downtown area of the City as well as some newer developed area west of the City along U.S. Route 50. The City has entered into intergovernmental agreements earned in TIF-2. Such agreements return the property tax increments earned in TIF-2 to the taxing bodies with the exception of specially developed projects.

TIF-3 Fund - The Tax Increment Financing District 3 accounts for incremental property taxes realized within the Tax Increment Financing District 3, which encompasses property that was annexed by the City in September of 2005 that is commonly referred to as Carlyle's West End. Such agreements return the property tax increments earned to the taxing bodies.

Capital Improvements Fund - This fund accounts for sales taxes and long-term debt proceeds collected for capital improvements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The other governmental funds of the City are considered nonmajor and are as follows:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures of specific projects).

Civil Defense Fund – This fund accounts for the activities of the City's emergency services.

Garbage Fund – This fund accounts for the City's garbage collection services for City residents.

Playground Fund – This fund accounts for activities including playground equipment and the swimming pool and concessions.

Library Fund – This fund accounts for property taxes and other library revenues and operations of the Case Halstead Library.

Social Security Fund – This fund accounts for property taxes levied for payments of the City's share of Social Security tax for City employees.

Fish Hatchery Deposit Fund – This fund accounts for security deposits for persons utilizing the Fish Hatchery Park facilities.

Cafeteria 125 Plan Fund – This fund acts as a flow-thru fund for contributions to the City's cafeteria 125 plan.

IMRF Fund – This fund accounts for property taxes levied for payment of the City's Illinois Municipal Retirement Contributions for City employees.

Street Fair Fund – This fund accounts for the City's participation in the annual street fair.

Economic Development Fund – This fund accounts for the City's economic development activities.

Motor Fuel Tax Fund – This fund accounts for the revenues and expenses related to projects financed by motor fuel tax funds collected and distributed by the State of Illinois.

Hotel/Motel Tax Fund – This fund accounts for fees collected for transient services for use in economic development and tourism activities.

DARE Fund – This fund accounts for drug abuse resistance education activities for the City's police department.

Police Vehicle Fund – This fund accounts for special fees received from the County's Circuit Clerk and can be used to purchase police vehicles.

HRA Fund – This fund acts as a flow-thru fund for contributions to the City's Health Reimbursement Account

City Park Fund – This fund accounts for recreational services provided at the City's parks.

Library Construction Fund – are used to account for resources restricted for the construction of a new library.

Capital Projects Funds – are used to account for resources restricted for the acquisition or construction of specific capital projects or items.

Dog Park Donations Fund – this fund accounts for donations toward the City Dog Park.

Christmas in Carlyle Fund – This fund accounts for donations received for projects in the City for Christmas.

Proprietary Fund Types - Proprietary fund types are used to account for a government's ongoing organizations and activities, which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 62, *Codification of Accounting and Financial Reporting Guidance* contained in Pre November 30, 1989 FASB and AICPA Pronouncements, the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements, including those issued post November 30, 1989, except for those pronouncements which conflict with or contradict GASB pronouncements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise Funds - are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The following are the City's major enterprise funds:

Water Fund – To account for the operations of the City's water treatment facilities.

Sewer Fund – To account for the operations of the City's waste disposal activities.

Electric Fund – To account for the operations of the City's electrical power plant.

The City has no nonmajor enterprise funds.

Internal Service Fund – The internal service fund is used to account for the financing of services provided by one department to other departments of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established to account for payment of employee health insurance services.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, fines and forfeitures, charges for sales and services (other than utility), and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as a receivable at the time they are levied, and the current taxes receivable represents the 2020 levy, which was approved by the City on December 14, 2020. Property taxes are levied each year on all taxable real property in the City. The City passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. In the year following the levy, the County bills the property taxes in two installments, generally in July and September. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City. The City receives these remittances approximately one month after the collection dates.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities and Equity

Cash and Investments

Cash and investments consist of checking accounts, savings accounts, short-term certificates of deposit, investments in the Illinois Public Treasurers Investment Pool and U.S. Treasury Notes and are carried at cost, which approximates market.

The City requires that its invested funds meet the requirements of the Public Funds Investment Act (30 ILCS 235/2).

Cash and Equivalents

For the purposes of financial reporting, the City considers all restricted and unrestricted cash and investments to be cash equivalents. Cash and investments include cash on hand; cash in banks, and temporary investments such as certificates of deposit and U.S. Treasury Notes.

Receivables

All receivables are reported at their gross value and, where appropriate are reduced by the estimated portion that is expected to be uncollectible.

Inventories

Inventories held by the business type activities are priced at cost using the FIFO (first-in, first-out) method and consist of materials and supplies held for consumption and maintenance of distribution systems.

Inventories related to the governmental funds have not been reflected in the financial statements due to the nominal values involved. The costs of such items have been recorded as expenditures at the time of purchase.

Restricted Assets

Enterprise Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Expenses

Payments made to vendors for services that will benefit future periods are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed.

Compensated Absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. All accrued vacation pay is payable upon termination or retirement. Sick leave accrues to full-time, permanent employees at a rate of one day per month. Upon retirement, employees are paid for sick pay accrued not to exceed one day for each year of service. Accrued sick pay is not paid to employees who quit or are terminated.

The estimated current portion of the liability for vested vacation and sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund.

Fund Equity

Reservations of fund balance represent amounts that are not appropriated or are legally segregated for a specific purpose. Restrictions of net positions are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

Long-Term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Restricted net position is legally restricted by outside parties for a specific purpose. None of the restricted net position is the result of enabling legislation adopted by the City.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Budgetary Information

The City's budget, adopted on May 26, 2020, was not amended. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year commencing May 1. The budget includes proposed expenditures and the means of financing them. The City actually approves two separate documents including the City's actual appropriation ordinance and the City's administrative budget. The administrative budget is the working tool of the City. The appropriation ordinance itself is inflated by 10% to insure that proper spending authorization exists in case of unanticipated expenses.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required of its original adoption.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
6. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
7. Amendments may be made by the Council during the year by the same procedures required of its original adoption.
8. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
9. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
10. Appropriations lapse at the end of each fiscal year.

Capital Assets

Capital assets including land, buildings, improvements, equipment assets and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Infrastructure capitalization thresholds are as follows:

	<u>Capitalization Threshold</u>
Streets and Roads	\$50,000
Sidewalks	25,000

Assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided using the straight-line method over the estimated useful lives of the respective assets. The estimated useful lives for each fixed asset type are as follows:

Infrastructure	20-50 years
Land Improvements	10-20 years
Buildings and Improvements	20-50 years
Machinery and Equipment	10-20 years
Vehicles	10-20 years
Office Furniture and Equipment	10-20 years

Interfund Transactions

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenues. The City has the following program revenues in each activity:

General Government	Licenses and permits and garbage collection fees
Public Safety	Fine revenue, drug enforcement revenue; and operating grants
Highways and Streets	Commercial vehicle and gasoline excise tax shared by the State; and operating grants
Culture and Recreation	Library fines and fees, recreation fees, concession sales, and specific donations
Community Development	Licenses and specific donations

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenue and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Balances

Financial Policies

The Finance Committee meets on a monthly basis to manage and review cash financial activities and to insure compliance with established policies. It is the City's policy to fund current expenditures with current revenues and the City's mission is to strive to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services. The City's unassigned General Fund balance will be maintained to provide the City with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

The City implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, in FY2012 for its governmental funds. Under GASB Statement No. 54, fund balances are required to be reported according to the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, and long-term receivables.

Restricted fund balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the City's highest level of decision-making authority, the City's Board of Aldermen.

Assigned fund balance – Amounts that are constrained by the City's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the City's Board of Aldermen, or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual and fund balance classification for governmental funds with positive balances.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned fund balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

It is the City’s policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The Board of Aldermen is authorized to assign amounts for specific purposes. The Governmental Fund Combined Balance Sheet provides details of the amounts that have been assigned for specific purposes.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that qualifies for reporting in this category, which is related to recording pension liability under GASB Statement No. 68.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two types of items which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

The governmental funds report unavailable property taxes and pension liabilities in this category. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2--CASH AND CASH EQUIVALENTS

At April 30, 2021, cash and cash equivalents consisted of the following:

Petty Cash Funds and Cash on Hand	\$ 1,150
Checking Accounts	1,835,938
Illinois Public Treasurers Investment Pool	4,087,041
Certificates of Deposit and Savings Accounts	<u>1,099,120</u>
	<u>\$7,023,249</u>

Deposits

State statutes (30 ILCS 235/2) authorize the City to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designed by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, Illinois Funds Money Market Fund and annuities.

NOTE 2--CASH AND CASH EQUIVALENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party in the City's name. The City does not have a deposit policy for custodial risk.

At year-end, the carrying amount of the City's deposits net of outstanding checks, including certificates of deposit, was \$2,935,058 and the bank balance was \$2,981,847. The book balance and the bank balance were fully insured or collateralized with U.S. Government Securities held by third party in the name of the City. As of April 30, 2021, the City's cash equivalents were as follows:

	<u>Fair Value</u>
Illinois Public Treasurer Investment Pool	<u>\$4,298,185</u>

Custodial Credit Risk-Investments:

This is a mutual fund; therefore, there are no individual securities held, nor were any assets pledged. There were no unsettled trades as of April 30, 2021 and there is no amounts payable or due to the City of Carlyle.

NOTE 3--ACCOUNTS RECEIVABLE

As of April 30, 2021 the receivable balance consisted of:

Video Gaming Tax	\$ 12,543
Utility Customers	663,868
Sales and Use Tax	193,804
Non Home Rule Sales Tax	42,029
Property Tax	348,459
Income Tax	55,210
Garbage Fees	32,837
Motor Fuel Tax	10,809
Other	377
	<u>\$ 1,359,936</u>

NOTE 4--CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended April 30, 2021:

	<u>Beginning Balance May 1, 2020</u>		<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance April 30, 2021</u>	
<u>GOVERNMENTAL ACTIVITIES:</u>						
Capital Assets, Not Being Depreciated:						
Land	\$ 849,587	\$ -	\$ -	\$ -	\$ 849,587	
Construction in Progress	-	10,569	-	-	10,569	
Total Capital Assets, Not Being Depreciated	849,587	10,569	-	-	860,156	
Capital Assets Being Depreciated:						
Buildings and Improvements	6,048,020	11,465	-	-	6,059,485	
Infrastructure	1,079,076	326,339	-	-	1,405,415	
Vehicles	487,986	43,508	(57,470)	-	474,024	
Office Equipment	109,870	7,858	-	-	117,728	
Other Equipment	1,572,983	188,234	(50,149)	-	1,711,068	
Total Capital Assets, Being Depreciated	9,297,935	577,404	(107,619)	-	9,767,720	

NOTE 4--CAPITAL ASSETS (CONTINUED)

	Beginning Balance May 1, 2020	Additions	Deletions	Ending Balance April 30, 2021
Less Accumulated Depreciation for:				
Buildings and Improvements	1,635,154	123,671	-	1,758,825
Infrastructure	499,663	31,553	-	531,216
Vehicles	312,995	29,961	(57,470)	285,486
Office Equipment	101,136	2,117	-	103,253
Other Equipment	1,388,286	25,877	(37,488)	1,376,675
Total Accumulated Depreciation	<u>3,937,234</u>	<u>213,179</u>	<u>(94,958)</u>	<u>4,055,455</u>
 Total Capital Assets, Being Depreciated - Net	 <u>5,360,701</u>	 <u>364,225</u>	 <u>(12,661)</u>	 <u>5,712,265</u>
 Capital Assets - Net	 <u>\$ 6,210,288</u>	 <u>\$ 374,794</u>	 <u>\$ (12,661)</u>	 <u>\$ 6,572,421</u>
 <u>BUSINESS-TYPE ACTIVITIES:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 241,799	\$ -	\$ -	\$ 241,799
Construction in Progress	112,324	-	-	\$ 112,324
Total Capital Assets, Not Being Depreciated	<u>354,123</u>	<u>-</u>	<u>-</u>	<u>354,123</u>
 Capital Assets Being Depreciated:				
Buildings	284,563	-	-	284,563
Infrastructure	27,653,577	357,051	-	28,010,628
Vehicles	1,069,159	-	-	1,069,159
Office Equipment	117,075	10,980	-	128,055
Total Capital Assets, Being Depreciated	<u>29,124,374</u>	<u>368,031</u>	<u>-</u>	<u>29,492,405</u>
 Less Accumulated Depreciation for:				
Buildings	90,409	7,832	-	98,241
Infrastructure	14,339,989	737,130	-	15,077,119
Vehicles	497,813	72,342	-	570,155
Other Equipment	111,724	510	-	112,234
Total Accumulated Depreciation	<u>15,039,935</u>	<u>817,814</u>	<u>-</u>	<u>15,857,749</u>
 Total Capital Assets, Being Depreciated - Net	 <u>14,084,439</u>	 <u>(449,783)</u>	 <u>-</u>	 <u>13,634,656</u>
 Capital Assets - Net	 <u>\$ 14,438,562</u>	 <u>\$ (449,783)</u>	 <u>\$ -</u>	 <u>\$ 13,988,779</u>

Construction in progress totaling \$112,324 represents work to date on the north elevated tank.

NOTE 4--CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to the functions of the government as follows:

Governmental Activities	
General Government	\$ 13,860
Public Safety	30,544
Highways and Streets	24,305
Culture and Recreation	144,470
	<u>\$ 213,179</u>
Business-Type Activities	
Water	\$ 325,718
Sewer	132,986
Electric	359,109
	<u>\$ 817,813</u>

NOTE 5--NOTES RECEIVABLE--INDUSTRY AND BUSINESS

INDUSTRIAL DEVELOPMENT

In connection with the City's Community Development Assistance Program, the City provided assistance in the form of loans to the following industries and businesses at April 30, 2021:

<u>Business</u>	<u>Original Date of Loan</u>	<u>Amount of loan</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Loan Balance as of April 30, 2021</u>	<u>Amount due within One Year</u>
John Chandler	12-23-16	\$55,000	3.7%	10 yrs.	\$ 33,194	\$ 4,994
John Chandler	01-01-19	13,750	3.0%	7 yrs.	10,058	1,656
Lakeside Liquor & Gas	02-05-20	250,000	3.0%	10 yrs.	224,543	22,540
Bittle Automotive	10-01-20	50,000	3.0%	5 yrs.	42,969	8,000
Jandro Properties	12-01-20	157,000	3.0%	10 yrs.	151,836	13,885
					<u>\$ 462,600</u>	<u>\$ 51,075</u>

The non-current portion of the above notes totaling \$411,525 is reflected as nonspendable at April 30, 2021.

NOTE 6--NOTE RECEIVABLE--CLINTON COUNTY, ILLINOIS

On June 27, 1989, the City entered into a cooperative agreement with Clinton County, Illinois, to assist the County in the industrial expansion of the "County Farm," North of Carlyle. As part of the agreement, the City extended its water and sewer services to the industrial site. The agreement provides that Clinton County, Illinois will repay the City the cost of extending its utility services including interest at 7%. The agreement provides that as CDAP grant funds are recaptured by the County, 60% are to be paid to the City. Under no circumstances will the reimbursement exceed 60% of the grant recapture funds derived from the County Farm. Any future grants would increase the monthly payments and reduce the term of the loan. The balance due as of April 30, 2021, totals \$51,089, which is due to the Economic Development Fund.

NOTE 7--CHANGES IN LONG-TERM DEBT

A summary of changes in long-term debt for the year ended April 30, 2021 is as follows:

	<u>Notes Payable</u>
Balance, May 1, 2020	\$ 3,225,406
Debt Issued	-
Note Principal Paid	<u>(260,785)</u>
Balance, April 30, 2021	<u>\$ 2,964,621</u>

Governmental Activities:

As of April 30, 2021, the long-term debt payable for governmental activities consisted of the following:

<u>Notes Payable</u>	<u>Balance Due April 30, 2021</u>	<u>Due Within One Year</u>
Million Gallon Storage Tank Painting – Note Payable to First National Bank Carlyle dated July 31, 2014, payable in 120 monthly payments of \$3,092.48 including interest of 2.69% This loan is paid from TIF II Fund	\$ 115,353	\$ 34,427

NOTE 7--CHANGES IN LONG-TERM DEBT (CONTINUED)

IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 29, 2017, payable in 40 semi-annual installments, from April 16, 2019 to October 16, 2038, including interest at 1.76%. \$ 2,156,430 \$ 106,223

Pool House Renovation - Note Payable to First National National Bank Carlyle dated June 11, 2010, payable in 119 monthly payments of \$3,900 and one payment of \$2,625.24 including interest at 3.85%.
 Total Long-Term Debt - Governmental Activities \$ 2,271,783 \$ 140,650

Business-Type Activities:

As of April 30, 2021, the long-term debt payable for proprietary fund resources consisted of the following:

	Balance Due at <u>April 30, 2021</u>	Amount Due Within <u>One Year</u>
<u>Notes Payable</u>		
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 9, 2005, payable in 38 semi-annual installments of \$45,575.11 and one payment of \$47,349.08 including interest at 2.5%.	\$ 465,678	\$ 80,005
IEPA Wastewater Project – Note Payable to Illinois Environmental Protection Agency dated October 6, 2005, payable in 38 semi-annual installments of \$22,299.25 and one payment of \$21, 509.45 including interest at 2.5%.	<u>227,160</u>	<u>39,163</u>
Total Long-Term Debt – Business Type Activities	<u>\$ 692,838</u>	<u>\$ 119,168</u>
Total Long-Term Debt	<u>\$ 2,964,621</u>	<u>\$ 259,818</u>

The annual requirements to amortize all debts outstanding as of April 30, 2021, including interest payments are as follows:

Year Ending <u>April 30,</u>	<u>Governmental Activities</u>			<u>Business Type Activities</u>			<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 140,650	\$40,171	\$180,821	\$ 119,168	\$ 16,581	\$ 135,749	\$ 259,818	\$ 56,752
2023	143,465	37,356	180,821	122,166	13,583	135,749	265,631	50,938
2024	146,338	34,483	180,821	125,239	10,510	135,749	271,577	44,993
2025	121,193	31,796	180,821	128,390	7,359	135,749	249,582	39,155
2026	113,936	29,775	152,988	131,619	4,129	135,749	245,555	33,905
2027-2031	600,611	117,944	718,555	66,256	828	67,085	666,867	118,772
2032-2036	655,608	62,947	718,555	-	-	-	655,608	62,947
2037-2041	349,984	8,921	358,905	-	-	-	349,984	8,921
	<u>\$ 2,271,783</u>	<u>\$363,392</u>	<u>\$2,672,285</u>	<u>\$ 692,838</u>	<u>\$ 52,990</u>	<u>\$ 745,828</u>	<u>\$2,964,621</u>	<u>\$416,382</u>

The City is limited to debt obligations of 8.625% of its equalized assessed valuation of \$62,361,600 or \$5,378,688. As of April 30, 2021, its unused debt margin was \$3,106,905.

NOTE 8--SHORT-TERM DEBT

There was no short-term debt issued or repaid during the audit period.

NOTE 9 --RESTRICTED ASSETS

Restricted assets as of April 30, 2021, consisted of the following:

Business-Type Activities:

Sewer Utility Fund:

Reserve Contingency \$ 602,935

Electric Light Plant System Fund:

Depreciation and Contingencies 1,598,869

\$2,201,804

The revenue bond ordinances require that all collections be segregated and restricted in separate accounts within the fund. The City has generally complied with the provisions of the revenue bond ordinances at April 30, 2021.

NOTE 10--PENSION PLAN

ILLINOIS MUNICIPAL RETIREMENT FUND

Plan description

The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members (and all City members) participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties may adopt the Elected City Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, regular plan members are required to contribute 4.5% of their annual covered salary, Elected City Official employees are required to contribute 7.5% and Sheriff's Law Enforcement Personnel (SLEP) employees 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required member contribution rate for calendar year 2020 was 0%, 0% and 14.44%, respectively.

NOTE 10--PENSION PLAN (CONTINUED)

For the year ended December 31, 2020, the City contributed \$290,388 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net pension liability

The City's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% - 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019
Mortality Table	Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020
Disability Rates	Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020
Active Rates	Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality projected using scale MP-2020

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	5.00%
International Equity	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	
Private Equity	N/A	6.95%
Hedge Funds	N/A	N/A
Commodities	N/A	2.85%
Cash Equivalents	1%	0.70%
Total	100%	

NOTE 10--PENSION PLAN (CONTINUED)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

At December 31, 2020, the following employees were covered by the benefit terms:

Regular Plan

Retirees or beneficiaries currently receiving benefits	55
Inactive plan members entitled to but not yet receiving benefits	28
Active plan members	<u>34</u>
Total	117

Changes in the net pension liability - Regular Plan:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2019	\$ 15,610,703	\$ 13,952,917	\$ 1,657,786
Changes for the year:			
Service Cost	194,120	-	194,120
Interest on the Total Pension Liability	1,105,521	-	1,105,521
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of the Total Pension Liability	40,440	-	40,440
Changes of Assumptions	(143,881)	-	(143,881)
Contributions - Employer	-	290,388	(290,388)
Contributions - Employees	-	90,495	(90,495)
Net Investment Income	-	2,037,484	(2,037,484)
Benefit Payments, including Refunds			
of Employee Contributions	(918,386)	(918,386)	-
Other (Net Transfer)	-	104,293	(104,293)
Net Changes	<u>277,814</u>	<u>1,604,274</u>	<u>(1,326,460)</u>
Balances at December 31, 2020	<u>\$ 15,888,517</u>	<u>\$ 15,557,191</u>	<u>\$ 331,326</u>

NOTE 10--PENSION PLAN (CONTINUED)

Sensitivity of the net pension liability to changes in the discount rate - Regular Plan:

The following presents the plan's net pension liability, calculated using a single discount rate of 7.47 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage point higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability/ (asset)	\$2,024,068	\$331,326	(\$978,480)

Pension expense, deferred outflows of resources, and deferred inflows of resources related to pensions - Regular Plan

For the year ended April 30, 2021, the City recognized pension expense of (\$242,030). At April 30, 2021, the City's deferred outflows of resources and deferred inflows of resources related to pensions derive from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 80,884	\$ 38,050
Changes of assumptions	80,262	105,034
Net difference between projected and actual earnings on pension plan investments	701,126	1,948,651
Total Deferred Amounts to be recognized in pension expense in future periods	862,272	2,091,735
<i>Pension Contributions made subsequent to the Measurement Date</i>	104,813	-
Total Deferred Amounts Related to Pensions	\$ 967,085	\$ 2,091,735

\$104,813 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2021. Other amounts shown above as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2020	\$ -	\$ 216,424
2021	-	187,127
2022	-	512,778
2023	-	208,321
2024	-	-
Thereafter	-	-
Total	\$ -	\$ 1,124,650

NOTE 10--PENSION PLAN (CONTINUED)

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The City paid \$135,453, the total required contribution for the current fiscal year.

NOTE 11--INTERFUND RECEIVABLES AND PAYABLES

Individual fund interfund receivable and payable balances at April 30, 2021, were as follows:

<u>Interfund Loan From</u>	<u>Interfund Loan To</u>	<u>Balance April 30, 2021</u>
Water Fund	Sewer Fund	\$23,644

The City's interfund loan balance represents expenses paid by the one fund for another fund's behalf in a prior year.

NOTE 12--INTERFUND TRANSFERS

Interfund transfers during the year ended April 30, 2021, follows:

<u>Major Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General	\$ 450,000	\$ 1,427,908
Police	595,000	-
Economic Dev - Capital	-	5,000
TIF II	145,000	-
TIF I	-	125,000
TIF III	-	20,000
	<u>1,190,000</u>	<u>1,577,908</u>
Business-Type Activities:		
Water Fund	-	-
Sewer Fund	-	-
Electric Fund	-	-
	<u>-</u>	<u>-</u>
Nonmajor Funds		
Governmental Activities:		
Social Security	30,000	-
City Park	85,000	-
Playground	55,000	-
Library	150,000	-
Retirement	60,000	-
Economic Development	5,000	-
Pool House Loan	2,908	-
	<u>387,908</u>	<u>-</u>
Grand Totals	<u>\$ 1,577,908</u>	<u>\$1,577,908</u>

Interfund transfers represent routine operating transfers of intergovernmental and local revenues to other governmental funds to finance operations of those funds. Additionally, each governmental and business-type fund reimburses the General Fund for its share of general and administrative costs of operating City Hall.

NOTE 13--BUDGET INFORMATION

The Economic Development Fund expenditures exceeded their budget by \$17,500 for fiscal year 2021.

NOTE 14--SEGMENT INFORMATION -- ENTERPRISE FUNDS

The City maintains three enterprise funds, which provide water, sewer, and electric services. Segment information for the year ended April 30, 2021, is not required since each fund has been treated as a major fund in the basic financial statements.

NOTE 15--COMMON BANK ACCOUNT

The City maintains a common bank account for several of its funds. The accounting records are maintained to account for each funds' portion of the common bank account balance. Negative balances in individual funds can be created, which would be considered unauthorized interfund loans.

NOTE 16--DEFICIT RETAINED EARNINGS/FUND BALANCE

Deficit fund balances as of April 30, 2021, follow:

Police	\$(28,557)
Retirement	(1,345)
Library	(3,580)
City Park	(4,920)

NOTE 17--RISK MANAGEMENT

The City is exposed to various risks of loss including, but not limited to, general liability, property casualty, worker's compensation and public official liability. To limit exposure to these risks, the City participates in the Illinois Municipal League Risk Management Association and purchases commercial insurance as necessary. There were no major changes to insurance coverages during the audit period. Additionally, there were no claims pending as of the audit date. Settlements have not exceeded insurance coverages in the current or last three years.

Beginning August 1, 2017, the City utilizes a self-insurance program to account for and finance health and medical prescription benefits provided to employees. The City purchases commercial insurance for claims in excess of coverage provided by the partial self-insurance program and for all other risks of loss. Settled claims have not exceeded this commercial insurance coverage. The health insurance plan and medical prescription program are administered by a health care provider third-party administrator (TPA). Claims are paid as submitted by the TPA on a monthly basis. The General Fund, Police Fund, Garbage Fund, Parks Fund, Library Fund and Utilities Fund each participate in the program and make payments to the Internal Service Fund for the coverage based on exposure and experience factors.

Charges for services include amounts needed to pay prior and current-year claims. Claim liabilities are established based on estimates of the ultimate costs of claims that have been reported but not settled. The outstanding claim liability recorded in the internal service fund was \$5,715 at April 30, 2021, and is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. Changes in the internal service fund claims liability for the past three years is as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims	Claim Payments	Balance at Fiscal Year End
2018	-	67,681	62,319	5,362
2019	5,362	84,464	87,805	2,021
2020	2,021	132,687	128,993	5,715
2021	5,715	70,421	71,063	5,073

NOTE 18--DEFERRED COMPENSATION PLAN

The City participates in a deferred compensation plan with Nationwide Retirement Solutions, Inc. The plan is funded by payroll deductions from employees. The investment balance of the plan as of March 31, 2021, is \$1,104,362. Prior year balance for the plan totaled \$689,024. Nationwide Retirement Solutions, Inc. was not able to provide April 30 balances for the plan. Employees contributed \$1,170 to the Plan, withdrew \$1,182 and assets appreciated in value by \$423,103 for the Plan year.

NOTE 19 – FUND BALANCE CONSTRAINTS

The constraints on fund balances as listed in aggregate on the Balance Sheet are detailed according to balance classification and fund as follows:

	<u>Major Special Revenue Funds</u>					<u>Other Governmental Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Police Fund</u>	<u>Economic Development Capital Fund</u>	<u>Capital Projects Fund</u>	<u>TIF Funds</u>		
Fund Balances:							
Nonspendable:							
Prepaid Amount	\$14,736	\$32,726	\$ -	\$ -	\$ -	\$8,408	\$ 55,870
Long-term Receivables	-	-	411,525	-	-	51,089	462,614
	<u>14,736</u>	<u>32,726</u>	<u>411,525</u>	<u>-</u>	<u>-</u>	<u>59,497</u>	<u>518,484</u>
Restricted:							
General Government	-	-	-	-	-	62,170	62,170
Public Safety	-	-	-	-	-	48,937	48,937
Highways and Streets	-	-	-	-	-	281,312	281,312
Culture and Recreation	-	-	-	-	-	52,963	52,963
Capital Improvements	-	-	-	617,354	-	47,158	664,512
Debt Service	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>492,540</u>	<u>1,109,894</u>
Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Economic Development	-	-	197,039	-	195,624	-	392,663
	<u>-</u>	<u>-</u>	<u>197,039</u>	<u>-</u>	<u>195,624</u>	<u>-</u>	<u>392,663</u>
Unassigned	<u>2,244,301</u>	<u>(61,283)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,183,018</u>
Total Fund Balances	<u>\$2,259,037</u>	<u>\$(28,557)</u>	<u>\$608,564</u>	<u>\$617,354</u>	<u>\$195,624</u>	<u>\$552,617</u>	<u>\$4,204,059</u>

NOTE 20 -- COMMITMENTS/CONTINGENCIES

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, with the purpose of which is to ensure compliance with the specific condition of the grant or loan. Any liability or reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

City of Carlyle, Illinois

REQUIRED SUPPLEMENTARY INFORMATION

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 GENERAL FUND

For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 93,257	\$ 93,257	\$ 94,629	\$ 1,372
Intergovernmental Revenues	1,266,815	1,266,815	1,748,627	481,812
Local Receipts	126,270	126,270	150,270	24,000
Grants	-	-	-	-
Interest on Investments	45,000	45,000	15,582	(29,418)
Total Revenues Received	1,531,342	1,531,342	2,009,108	477,766
Expenditures Disbursed:				
General Government	544,692	544,692	466,857	(77,835)
Highways and Streets	597,681	597,681	521,088	(76,593)
Total Expenditures Disbursed	1,142,373	1,142,373	987,945	(154,428)
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	388,969	388,969	1,021,163	632,194
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	(1,365,000)	(1,365,000)	(977,908)	387,092
Reimbursements From (To) Other Funds for General and Administrative Expenses	474,692	474,692	401,916	(72,776)
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(501,339)	(501,339)	445,171	946,510
Fund Balance, Beginning of Year (Budgetary Basis)	1,612,631	1,612,631	1,612,631	-
Fund Balance, End of Year (Budgetary Basis)	\$ 1,111,292	\$ 1,111,292	2,057,802	\$ 946,510
Adjustments to Conform with GAAP:				
Revenue Accruals			258,224	
Expenditure Accruals			(56,986)	
Fund Balance, End of Year (GAAP Basis)			\$ 2,259,040	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 POLICE FUND

For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 33,159	\$ 33,159	\$ 34,631	\$ 1,472
Local Revenues	36,900	36,900	21,493	(15,407)
Sale of Fixed Asset	-	-	15,000	15,000
Grants	-	-	134,065	134,065
Total Revenues Received	<u>70,059</u>	<u>70,059</u>	<u>205,189</u>	<u>135,130</u>
Expenditures Paid:				
Public Safety	795,690	795,690	737,119	(58,571)
Capital Outlay	63,000	63,000	54,417	(8,583)
Total Expenditures Paid	<u>858,690</u>	<u>858,690</u>	<u>791,536</u>	<u>(67,154)</u>
Excess (Deficiency) of Revenues Received over Expenditures Paid	<u>(788,631)</u>	<u>(788,631)</u>	<u>(586,347)</u>	<u>202,284</u>
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	782,500	782,500	595,000	
Reimbursements From (To) Other Funds for General and Administrative Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>782,500</u>	<u>782,500</u>	<u>595,000</u>	<u>(187,500)</u>
Net Change in Fund Balance	(6,131)	(6,131)	8,653	14,784
Fund Balance, Beginning of Year (Budgetary Basis)	<u>28,756</u>	<u>28,756</u>	<u>28,756</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 22,625</u>	<u>\$ 22,625</u>	<u>37,409</u>	<u>\$ 14,784</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			748	
Expenditure Accruals			<u>(66,715)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ (28,558)</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 ECONOMIC DEVELOPMENT CAPITAL FUND
 For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Interest on Loans	\$ 1,000	\$ 1,000	\$ 11,650	\$ 10,650
Grants	-	-	65,000	65,000
Miscellaneous	-	-	612	612
Total Revenues Received	1,000	1,000	77,262	76,262
Expenditures Disbursed:				
Community Development	47,500	47,500	65,000	17,500
Total Expenditures Disbursed	47,500	47,500	65,000	17,500
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(46,500)	(46,500)	12,262	58,762
Other Financing Sources (Uses):				
Transfer From (To) Other Funds	(45,000)	(45,000)	(5,000)	40,000
Recapture of RIF Funds	45,000	45,000	54,608	9,608
Loans Disbursed	(245,000)	(245,000)	(207,500)	37,500
Total Other Financing Sources (Uses)	(245,000)	(245,000)	(157,892)	87,108
Net Change in Fund Balance	(291,500)	(291,500)	(145,630)	145,870
Fund Balance, Beginning of Year (Budgetary Basis)	291,594	291,594	291,594	-
Fund Balance, End of Year (Budgetary Basis)	\$ 94	\$ 94	145,964	\$ 145,870
Adjustments to Conform with GAAP:				
Loans			462,600	
Fund Balance, End of Year (GAAP Basis)			\$ 608,564	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS**
CAPITAL IMPROVEMENT FUND
 For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Non Home Rule Tax	\$ 178,500	\$ 178,500	\$ 277,023	\$ 98,523
Interest	-	-	-	-
Total Revenues Received	<u>178,500</u>	<u>178,500</u>	<u>277,023</u>	<u>98,523</u>
Expenditures Disbursed:				
Professional Services	1,050	1,050	-	(1,050)
Capital Outlay	783,000	783,000	326,339	(456,661)
Total Expenditures Disbursed	<u>783,000</u>	<u>783,000</u>	<u>326,339</u>	<u>(456,661)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	<u>(604,500)</u>	<u>(604,500)</u>	<u>(49,316)</u>	<u>555,184</u>
Other Financing Sources (Uses):				
Transfer From Other Fund	-	-	-	-
Debt Service	(143,750)	(143,750)	(143,711)	39
Total Other Financing Sources (Uses)	<u>(143,750)</u>	<u>(143,750)</u>	<u>(143,711)</u>	<u>39</u>
Net Change in Fund Balance	<u>(748,250)</u>	<u>(748,250)</u>	<u>(193,027)</u>	<u>555,223</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>768,352</u>	<u>768,352</u>	<u>768,352</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 20,102</u>	<u>\$ 20,102</u>	<u>575,325</u>	<u>\$ 555,223</u>
Adjustments to Conform with GAAP:				
Revenue Accrual			<u>42,029</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 617,354</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
NOTES TO BUDGETARY COMPARISON SCHEDULES
April 30, 2021

Budget and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting, which is not the same basis that is used in financial reporting. Revenues and expenditures are reported when they result from cash transactions. This allows for comparability between budget and actual amounts. The budget was passed on May 26, 2020 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing and prior to May 1, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required for its original adoption.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
7. Appropriations lapse at the end of each fiscal year.

No major funds exceeded their budget.

City of Carlyle, Illinois
**SCHEDULE OF CHANGES IN THE NET PENSION
LIABILITY AND RELATED RATIOS**
Illinois Municipal Retirement Fund - Regular Plan
December 31, 2020

Calendar Year Ended December 31,	2014	2015	2016	2017	2018	2019	2020
<u>Total Pension Liability</u>							
Service Cost	\$ 188,652	\$ 184,567	\$ 173,730	\$ 181,348	\$ 182,872	\$ 204,378	\$ 194,120
Interest on the Total Pension Liability	912,061	986,904	1,004,367	1,041,627	1,044,775	1,084,729	1,105,521
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	177,966	(159,205)	121,909	97,290	255,072	(80,864)	40,440
Changes of Assumptions	455,265	16,236	(48,813)	(456,762)	398,589	-	(143,881)
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)	(914,257)	(918,386)
Net Change in Total Pension Liability	1,060,775	271,567	464,842	25,882	1,074,342	293,986	277,814
Total Pension Liability – Beginning	12,419,309	13,480,084	13,751,651	14,216,493	14,242,375	15,316,717	15,610,703
Total Pension Liability – Ending (A)	<u>\$ 13,480,084</u>	<u>\$ 13,751,651</u>	<u>\$ 14,216,493</u>	<u>\$ 14,242,375</u>	<u>\$ 15,316,717</u>	<u>\$ 15,610,703</u>	<u>\$ 15,888,517</u>
<u>Plan Fiduciary Net Position</u>							
Contributions – Employer	\$ 260,033	\$ 241,042	\$ 262,529	\$ 269,305	\$ 283,823	\$ 223,609	\$ 290,388
Contributions – Employees	78,639	73,940	78,917	88,652	95,099	90,734	90,495
Net Investment Income	676,476	57,454	799,195	2,178,214	(764,958)	2,288,984	2,037,484
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)	(914,257)	(918,386)
Other (Net Transfer)	112,779	248,004	158,196	(406,160)	10,495	66,191	104,293
Net Change in Plan Fiduciary Net Position	454,758	(136,495)	512,486	1,292,390	(1,182,507)	1,755,261	1,604,274
Plan Fiduciary Net Position – Beginning	11,257,024	11,711,782	11,575,287	12,087,773	13,380,163	12,197,656	13,952,917
Plan Fiduciary Net Position – Ending (B)	<u>\$ 11,711,782</u>	<u>\$ 11,575,287</u>	<u>\$ 12,087,773</u>	<u>\$ 13,380,163</u>	<u>\$ 12,197,656</u>	<u>\$ 13,952,917</u>	<u>\$ 15,557,191</u>
Net Pension Liability – Ending (A)-(B)	<u>\$ 1,768,302</u>	<u>\$ 2,176,364</u>	<u>\$ 2,128,720</u>	<u>\$ 862,212</u>	<u>\$ 3,119,061</u>	<u>\$ 1,657,786</u>	<u>\$ 331,326</u>
Plan Fiduciary Net Position as a Percentage of the Total Liability	86.88%	84.17%	85.03%	93.95%	79.64%	89.38%	97.91%
Covered Valuation Payroll	\$ 1,733,670	\$ 1,643,102	\$ 1,753,701	\$ 1,970,046	\$ 2,112,020	\$ 2,016,310	\$ 2,010,999
Net Pension Liability as a Percentage of Covered Valuation Payroll	102.00%	132.45%	121.38%	43.77%	147.68%	82.22%	16.48%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

City of Carlyle, Illinois
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Illinois Municipal Retirement Fund – Regular Plan
 December 31, 2019

Calendar Year Ended <u>December 31</u>	Actuarially Determined <u>Contribution</u>	Actual <u>Contribution</u>	Contribution Deficiency (Excess)	Covered Valuation <u>Payroll</u>	Actual Contribution as a Percentage of Covered <u>Valuation Payroll</u>
2014	\$257,970	\$260,033	\$(2,063)	\$1,733,670	15.00%
2015	241,043	241,042	1	1,643,102	14.67%
2016	262,529	262,529	-	1,753,701	14.97%
2017	269,305	269,305	-	1,970,046	13.67%
2018	283,644	283,823	(179)	2,112,020	13.44%
2019	223,609	223,609	-	2,016,310	11.09%
2020	290,388	290,388	-	2,010,999	14.44%

Notes to Schedule:

*Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate**

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates:

Actuarial Cost Method: Aggregate Entry Age Normal
 Amortization Method: Level Percentage of Payroll, Closed
 Remaining Amortization Period: Non-Taxing bodies: 10-year rolling period.
 Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period.
 Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

Asset Valuation Method: 5-year smoothed market; 20% corridor
 Wage Growth 3.25%
 Price Inflation 2.50%
 Salary Increases: 3.35% to 14.25%, including inflation
 Investment Rate of Return 7.25%
 Retirement Age Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

Mortality: For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

**Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.*

City of Carlyle, Illinois

OTHER INFORMATION

GENERAL FUND

City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- GENERAL FUND
 April 30, 2021

	City Hall	Street and Alley	Total
<u>ASSETS</u>			
Cash and Equivalents	\$ 2,044,681	\$ 13,246	\$ 2,057,927
Receivables:			
Taxes:			
Income Tax	55,210	-	55,210
General Property	55,181	-	55,181
Sales	185,271	-	185,271
Video Gaming	12,543	-	12,543
Use Tax	8,533	-	8,533
Accrued Investment Income	-	-	-
Prepaid Expenses	1,847	12,889	14,736
Total Assets	\$ 2,363,266	\$ 26,135	\$ 2,389,401
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>			
Liabilities:			
Accounts Payable	\$ 4,785	\$ 5,337	\$ 10,122
Accrued Expenses	10,107	7,760	17,867
Compensated Absences Payable	27,704	16,030	43,734
Unearned Liquor License & Gaming License	3,460	-	3,460
Due to Other Funds	-	-	-
Total Liabilities	46,056	29,127	75,183
Deferred Inflows of Resources:			
Unavailable Property Taxes	55,181	-	55,181
Total Liabilities and Deferred Inflows of Resources	101,237	29,127	130,364
<u>FUND BALANCES</u>			
Fund Balance (Deficit)	2,262,029	(2,992)	2,259,037
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,363,266	\$ 26,135	\$ 2,389,401

City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES--GENERAL FUND
 Year Ended April 30, 2021

	City Hall	Street and Alley	Total
Revenues:			
Taxes:			
General Property	\$ 54,981	\$ 28,568	\$ 83,549
Payment in Lieu of Taxes	11,080	-	11,080
Illinois State Income and Replacement Tax	434,651	-	434,651
Sales & Use Tax	1,300,917	-	1,300,917
Video Gaming	57,994	-	57,994
Grants	1,286	-	1,286
Fees, Licenses and Permits	40,619	-	40,619
Investment Income	15,709	-	15,709
Franchise Fees	56,355	-	56,355
Sale of Material and Labor	5,323	44,467	49,790
Miscellaneous	750	6,634	7,384
Total Revenues	1,979,665	79,669	2,059,334
Expenditures:			
Salaries	250,454	196,423	446,877
Council, Mayor, Clerk and Treasurer's Salaries	36,369	-	36,369
Health and Hospitalization Insurance	28,188	27,573	55,761
Materials and Supplies	18,160	6,981	25,141
Professional Fees	37,682	-	37,682
Utilities and Telephone	18,863	23,606	42,469
General Insurance, Including Officers' Bonds	4,266	27,716	31,982
Printing and Technology	13,462	4,073	17,535
Training, Education and Travel	829	332	1,161
Postage, Dues and Subscriptions	4,634	-	4,634
Repairs and Maintenance	35,577	54,202	89,779
Motor Fuel and Lubricants	-	10,967	10,967
Capital Outlay	13,352	170,739	184,091
Rentals and Leases	-	-	-
Program and Contractual	3,478	-	3,478
Miscellaneous	5,216	-	5,216
Total Expenditures	470,530	522,612	993,142
Excess (Deficiency) of Revenues over Expenditures	1,509,135	(442,943)	1,066,192
Other Financing Sources (Uses):			
Transfers From (To) Other Funds (Net)	(1,427,908)	450,000	(977,908)
Reimbursements From (To) Other Funds for General and Administrative Expenses	401,916	-	401,916
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	483,143	7,057	490,200
Fund Balances:			
Beginning of Year	1,778,886	(10,049)	1,768,837
End of Year	\$ 2,262,029	\$ (2,992)	2,259,037

City of Carlyle, Illinois
GENERAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES
PAID AND CHANGES IN FUND BALANCES -- BUDGET
AND ACTUAL -- BUDGETARY BASIS (CASH)
Year Ended April 30, 2021

	City Hall	
	Final Budget	Actual
Revenues Received:		
General Property Taxes	\$ 55,257	\$ 54,981
Payment in Lieu of Taxes	9,000	11,080
Illinois State Income Tax	300,473	376,165
Illinois Replacement Tax	26,782	36,356
Sales Tax	800,000	1,139,377
Local Use Tax	99,560	146,692
Fees, Licenses, and Permits	27,150	36,740
Video Gambling Tax	40,000	50,037
Investment Income	45,000	15,582
Franchise Fees	56,253	56,355
Sales of Material and Labor	-	5,323
Miscellaneous	-	750
Grants	-	-
Total Revenues Received	1,459,475	1,929,438
Expenditures Paid:		
Salaries	253,212	244,788
Council, Mayor, Clerk and Treasurer's Salaries	40,000	35,995
Health and Hospitalization Insurance	40,930	29,488
Materials and Supplies	19,650	17,395
Professional Fees	77,000	38,929
Utilities and Telephone	24,000	19,566
General Insurance	4,000	3,656
Printing and Technology	18,500	13,276
Training, Education and Travel	11,000	829
Postage, Dues and Subscriptions	8,900	5,341
Repairs and Maintenance	31,500	35,498
Motor Fuel and Lubricants	-	-
Capital Outlay	2,000	13,352
Rentals and Leases	-	-
Programs and Contractual	6,000	3,478
Miscellaneous	8,000	5,266
Total Expenditures Paid	544,692	466,857
Excess (Deficiency) of Revenues Received Over Expenditures Paid	914,783	1,462,581
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	(1,889,818)	(1,427,908)
Reimbursements From (To) Other Funds for General and Administrative Expenses	474,692	401,916
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(500,343)	436,589
Fund Balance--Beginning of Year (Budgetary Basis)	1,607,965	1,607,965
Fund Balance--End of Year (Budgetary Basis)	\$ 1,107,622	2,044,554
Adjustments to Conform with GAAP:		
Revenue Accruals		258,224
Expenditure Accruals		(40,749)
Fund Balance -- End of Year (GAAP Basis)		\$ 2,262,029

Statement 3

Street and Alley		Total	
Final Budget	Actual	Final Budget	Actual
\$ 29,000	\$ 28,568	\$ 84,257	\$ 83,549
-	-	9,000	11,080
-	-	300,473	376,165
-	-	26,782	36,356
-	-	800,000	1,139,377
-	-	99,560	146,692
-	-	27,150	36,740
-	-	40,000	50,037
-	-	45,000	15,582
-	-	56,253	56,355
42,867	44,468	42,867	49,791
-	6,634	-	7,384
-	-	-	-
<u>71,867</u>	<u>79,670</u>	<u>1,531,342</u>	<u>2,009,108</u>
247,195	192,318	500,407	437,106
-	-	40,000	-
-	-	40,000	35,995
54,075	29,119	95,005	58,607
5,500	7,317	25,150	24,712
2,500	-	79,500	38,929
10,000	26,055	34,000	45,621
27,900	25,510	31,900	29,166
4,200	3,875	22,700	17,151
1,750	331	12,750	1,160
-	-	8,900	5,341
87,700	53,714	119,200	89,212
16,000	12,110	16,000	12,110
134,461	170,739	136,461	184,091
-	-	-	-
400	-	6,400	3,478
6,000	-	14,000	5,266
<u>597,681</u>	<u>521,088</u>	<u>1,142,373</u>	<u>987,945</u>
(525,814)	(441,418)	388,969	1,021,163
524,818	450,000	(1,365,000)	(977,908)
-	-	474,692	401,916
(996)	8,582	(501,339)	445,171
4,666	4,666	1,612,631	1,612,631
<u>\$ 3,670</u>	<u>13,248</u>	<u>\$ 1,111,292</u>	<u>2,057,802</u>
-	-	-	258,224
-	(16,237)	-	(56,986)
<u>\$ (2,989)</u>	<u>(16,237)</u>	<u>\$ 2,259,040</u>	<u>(56,986)</u>

City of Carlyle, Illinois

NONMAJOR GOVERNMENTAL FUNDS

City of Carlyle, Illinois
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2021

	Special Revenue Funds (From St. 6)	Debt Service Fund (From St. 12)	Capital Projects Fund (From St. 9)	Total Nonmajor Governmental Funds (To Exhibit C)
ASSETS				
Cash and Equivalents	\$ 451,754	\$ -	\$ 47,158	\$ 498,912
Receivables, Net of Allowance for Collectibles:				
Taxes	263,478	-	-	263,478
Intergovernmental	10,809	-	-	10,809
Other	32,837	-	-	32,837
Accrued Investment Income	-	-	-	-
Notes Receivable	51,089	-	-	51,089
Prepaid Expenses	8,408	-	-	8,408
Due from Other Funds	-	-	-	-
Total Assets	818,375	-	47,158	865,533
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 17,758	\$ -	\$ -	\$ 17,758
Deposits	4,416	-	-	4,416
Accrued Expenses	15,419	-	-	15,419
Compensated Absences Payable	12,425	-	-	12,425
Total Liabilities	50,018	-	-	50,018
Deferred Inflows of Resources:				
Unavailable property taxes	263,478	-	-	263,478
Total Liabilities and Deferred Inflows of Resources	313,496	-	-	313,496
Fund Balances:				
Unreserved	504,879	-	47,158	552,037
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 818,375	\$ -	\$ 47,158	\$ 865,533

City of Carlyle, Illinois
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended April 30, 2021**

	Special Revenue Funds (From St. 7)	Debt Service Fund (From St. 13)	Capital Projects Fund (From St. 10)	Total Nonmajor Governmental Funds (To Exhibit D)
REVENUES:				
Taxes	\$ 327,701	\$ -	\$ -	\$ 327,701
Intergovernmental	225,589	-	15,170	240,759
Fees and Fines	284,007	-	-	284,007
Licenses and Permits	-	-	-	-
Interest on Investments and Loans	609	-	55	664
Other	3,388	-	-	3,388
Grants and Donations	68,986	-	-	68,986
Total Revenues	<u>910,280</u>	<u>-</u>	<u>15,225</u>	<u>925,505</u>
EXPENDITURES:				
Current:				
General Government	\$ 496,031	\$ -	\$ -	\$ 496,031
Public Safety	26,237	-	-	26,237
Highways and Streets	113,532	-	-	113,532
Culture and Recreation	453,160	-	-	453,160
Community Development	28,053	-	-	28,053
Debt Service:				
Principal	-	6,650	-	6,650
Interest	-	58	-	58
Capital Outlay	28,811	-	-	28,811
Total Expenditures	<u>1,145,824</u>	<u>6,708</u>	<u>-</u>	<u>1,152,532</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(235,544)</u>	<u>(6,708)</u>	<u>15,225</u>	<u>(227,027)</u>
Other Financing Sources (Uses)				
Transfers In	385,000	2,908	-	387,908
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
Reimbursements From (To) Other Funds For General Administrative Expenses	<u>(8,590)</u>	<u>-</u>	<u>-</u>	<u>(8,590)</u>
Total Other Financing Sources (Uses)	<u>376,410</u>	<u>2,908</u>	<u>-</u>	<u>379,318</u>
Net Change in Fund Balances	140,866	(3,800)	15,225	152,291
Fund Balance (Deficit), Beginning of Year	364,013	3,800	31,933	399,746
Fund Balance (Deficit), End of Year	<u>\$ 504,879</u>	<u>\$ -</u>	<u>\$ 47,158</u>	<u>\$ 552,037</u>

City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2021

<u>ASSETS</u>	<u>Civil Defense</u>	<u>Garbage</u>	<u>Play- Ground</u>	<u>Library</u>
Cash and Equivalents	\$ 11,962	\$ 5,119	\$ 11,726	\$ 9,210
Receivables, Net of Allowance for Uncollectibles:				
Other	-	32,837	-	-
Taxes	883	-	25,466	34,556
Intergovernmental	-	-	-	-
Accrued Investment Income	-	-	-	-
Notes Receivable	-	-	-	-
Prepaid Expenses	-	-	4,161	86
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 12,845</u>	<u>\$ 37,956</u>	<u>\$ 41,353</u>	<u>\$ 43,852</u>
 <u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u> 				
Liabilities:				
Accounts Payable	\$ -	\$ -	\$ 1,880	\$ 4,411
Deposits	-	-	2,350	-
Accrued Expenses	-	-	956	4,115
Compensated Absences	-	-	-	4,350
Total Liabilities	-	-	5,186	12,876
Deferred Inflows of Resources:				
Unavailable property taxes	883	-	25,466	34,556
Total Liabilities and Deferred Inflows of Resources	883	-	30,652	47,432
 <u>FUND BALANCES</u> 				
Fund Balance (Deficit)	<u>11,962</u>	<u>37,956</u>	<u>10,701</u>	<u>(3,580)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 12,845</u>	<u>\$ 37,956</u>	<u>\$ 41,353</u>	<u>\$ 43,852</u>

<u>Social Security</u>	<u>Fish Hatchery Deposit</u>	<u>Cafeteria 125 Plan</u>	<u>Police Vehicle Fund</u>	<u>Dog Park</u>	<u>City Park</u>
\$ 4,398	\$ -	\$ 2,066	\$ 445	\$ 543	\$ 8,148
-	-	-	-	-	-
67,390	-	-	-	-	51,917
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,161
-	-	-	-	-	-
<u>\$ 71,788</u>	<u>\$ -</u>	<u>\$ 2,066</u>	<u>\$ 445</u>	<u>\$ 543</u>	<u>\$ 64,226</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,802
-	-	2,066	-	-	-
3,148	-	-	-	-	1,352
-	-	-	-	-	8,075
3,148	-	2,066	-	-	17,229
-	-	-	-	-	-
67,390	-	-	-	-	51,917
70,538	-	2,066	-	-	69,146
1,250	-	-	445	543	(4,920)
<u>\$ 71,788</u>	<u>\$ -</u>	<u>\$ 2,066</u>	<u>\$ 445</u>	<u>\$ 543</u>	<u>\$ 64,226</u>

(Continued on Next Page)

City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2021
 (Continued)

<u>ASSETS</u>	<u>Illinois Municipal Retirement</u>	<u>Street Fair</u>	<u>Economic Development</u>
Cash and Equivalents	\$ 4,503	\$ -	\$ 4,630
Receivables, Net of Allowance for Uncollectibles:			
Other	-	-	-
Taxes	83,266	-	-
Intergovernmental	-	-	-
Accrued Investment Income	-	-	-
Notes Receivable	-	-	51,089
Prepaid Expenses	-	-	-
Due from Other Funds	-	-	-
	\$ 87,769	\$ -	\$ 55,719
 <u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u> 			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ -
Deposits	-	-	-
Accrued Expenses	5,848	-	-
Compensated Absences Payable	-	-	-
	5,848	-	-
Total Liabilities	5,848	-	-
Deferred Inflows of Resources:			
Unavailable property taxes	83,266	-	-
	83,266	-	-
Total Liabilities and Deferred Inflows of Resources	89,114	-	-
 <u>FUND BALANCES</u> 			
Fund Balance (Deficit)	(1,345)	-	55,719
	(1,345)	-	55,719
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 87,769	\$ -	\$ 55,719

Statement 6

<u>Christmas In Carlyle</u>	<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ 35,357	\$ 270,503	\$ 28,264	\$ 36,530	\$ 18,350	\$ 451,754
-	-	-	-	-	32,837
-	-	-	-	-	263,478
-	10,809	-	-	-	10,809
-	-	-	-	-	-
-	-	-	-	-	51,089
-	-	-	-	-	8,408
-	-	-	-	-	-
<u>\$ 35,357</u>	<u>\$ 281,312</u>	<u>\$ 28,264</u>	<u>\$ 36,530</u>	<u>\$ 18,350</u>	<u>\$ 818,375</u>
\$ -	\$ -	\$ 3,665	\$ -	\$ -	\$ 17,758
-	-	-	-	-	4,416
-	-	-	-	-	15,419
-	-	-	-	-	12,425
-	-	3,665	-	-	50,018
-	-	-	-	-	263,478
-	-	3,665	-	-	313,496
<u>35,357</u>	<u>281,312</u>	<u>24,599</u>	<u>36,530</u>	<u>18,350</u>	<u>504,879</u>
<u>\$ 35,357</u>	<u>\$ 281,312</u>	<u>\$ 28,264</u>	<u>\$ 36,530</u>	<u>\$ 18,350</u>	<u>\$ 818,375</u>

City of Carlyle, Illinois
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -- SPECIAL REVENUE FUNDS
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2021**

	Civil Defense	Garbage	Play- Ground	Library
Revenues:				
Taxes:				
General Property	\$ 880	\$ -	\$ 25,373	\$ 32,791
Motor Fuel	-	-	-	-
Payment in Lieu of Taxes	177	-	5,113	6,632
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	249,486	-	-
Grants, Donations, Entitlements and Bequests	-	-	5,150	4,376
Traffic and Library Book Fines	-	-	-	3,910
Investment Income	-	-	-	-
Swimming Pool, Pavilion, and Concessions	-	-	30,611	-
Miscellaneous	-	-	388	-
Total Revenues	1,057	249,486	66,635	47,709
Expenditures:				
Salaries	-	-	85,643	131,481
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	531
Materials and Supplies	1,026	-	11,322	16,049
Professional Fees	-	-	-	8,361
Utilities and Telephone	-	-	-	21,576
General Insurance, Including Officer Bonds	-	-	8,851	503
Postage, Dues, Technology & Subscriptions	-	-	646	1,787
Repairs and Maintenance	-	-	7,281	17,417
Motor Fuel and Lubricants	-	-	-	-
Contractual and Program Services	-	240,107	2,795	1,914
Capital Outlay	-	-	-	-
Training, Education, and Travel	-	-	615	576
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	1,016	799	123
Total Expenditures	1,026	241,123	117,952	200,318
Excess (Deficiency) of Revenues Over Expenditures	31	8,363	(51,317)	(152,609)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds Net	-	-	55,000	150,000
Reimbursements From (To) Other Funds For General and Administrative Expenses	-	(7,200)	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Use	31	1,163	3,683	(2,609)
Fund Balances:				
Beginning of Year	11,931	36,793	7,018	(971)
End of Year	\$ 11,962	\$ 37,956	\$ 10,701	\$ (3,580)

Statement 7

<u>Social Security</u>	<u>Fish Hatchery Deposit</u>	<u>Cafeteria 125 Plan</u>	<u>Police Vehicle Fund</u>	<u>Dog Park</u>	<u>City Park</u>
\$ 54,917	\$ -	\$ -	\$ -	\$ -	\$ 51,729
-	-	-	-	-	-
11,067	-	-	-	-	10,424
-	-	-	-	-	-
-	-	-	-	127	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,000
<u>65,984</u>	-	-	-	<u>127</u>	<u>65,153</u>
-	-	-	-	-	42,149
95,616	-	-	-	-	-
-	-	-	-	-	6,147
-	-	-	-	-	10,635
-	-	-	-	-	141
-	-	-	-	-	23,931
-	-	-	-	-	9,002
-	-	-	-	-	1,980
-	-	-	-	-	18,880
-	-	-	-	-	5,508
-	-	-	10,407	-	-
-	-	-	-	-	28,811
-	-	-	-	-	250
-	-	-	-	-	-
-	-	-	-	-	3,257
<u>95,616</u>	-	-	<u>10,407</u>	-	<u>150,691</u>
(29,632)	-	-	(10,407)	127	(85,538)
30,000	-	-	-	-	85,000
-	-	-	-	-	-
368	-	-	(10,407)	127	(538)
882	-	-	10,852	416	(4,382)
<u>\$ 1,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 445</u>	<u>\$ 543</u>	<u>\$ (4,920)</u>

(Continued on Next Page)

City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES--SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended April 30, 2021
 (Continued)

	Illinois Municipal Retirement	Street Fair	Economic Development
Revenues:			
Taxes:			
General Property	\$ 82,964	\$ -	\$ -
Motor Fuel	-	-	-
Payments in Lieu of Taxes	16,718	-	-
Hotel/Motel Tax	-	-	-
Garbage Collection	-	-	-
Grants, Donations, Entitlements and Bequests	-	-	-
Traffic and Library Book Fines	-	-	-
Investment Income	-	-	-
Swimming Pool and Concessions	-	-	-
Miscellaneous	-	-	-
Total Revenues	99,682	-	-
Expenses:			
Salaries	-	-	-
Retirement Contributions	159,292	-	-
Health and Hospitalization Insurance	-	-	-
Materials and Supplies	-	-	-
Professional Fees	-	-	-
Utilities and Telephone	-	-	-
General Insurance, Including Officer Bonds	-	-	-
Postage, Dues, Technology & Subscriptions	-	-	-
Repairs and Maintenance	-	-	-
Motor Fuel and Lubricants	-	-	-
Contractual and Program Services	-	-	-
Capital Outlay	-	-	-
Training, Education, and Travel	-	-	-
Books, Magazines and Records	-	-	-
Miscellaneous	-	-	2,304
Total Expenditures	159,292	-	2,304
Excess (Deficiency) of Revenues Over Expenditures	(59,610)	-	(2,304)
Other Financing Sources (Uses):			
Transfers From (To) Other Funds, Net	60,000	-	5,000
Loan Proceeds	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	(1,390)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	390	-	1,306
Fund Balances:			
Beginning of Year	(1,735)	-	54,413
End of Year	\$ (1,345)	\$ -	\$ 55,719

<u>Christmas In Carlyle</u>	<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248,654
-	225,589	-	-	-	225,589
-	-	-	-	-	50,131
-	-	28,916	-	-	28,916
-	-	-	-	-	249,486
33,035	-	-	26,298	-	68,986
-	-	-	-	-	3,910
31	383	155	40	-	609
-	-	-	-	-	30,611
-	-	-	-	-	3,388
<u>33,066</u>	<u>225,972</u>	<u>29,071</u>	<u>26,338</u>	-	<u>910,280</u>
-	-	-	-	-	259,273
-	-	-	-	-	254,908
-	-	-	-	-	6,678
9,140	-	-	3,881	-	52,053
-	5,329	-	-	-	13,831
-	-	-	-	-	45,507
-	-	-	-	-	18,356
-	-	-	-	-	4,413
-	108,203	-	-	-	151,781
-	-	-	-	-	5,508
3,000	-	9,466	10,923	-	278,612
-	-	-	-	-	28,811
-	-	-	-	-	1,441
-	-	-	-	-	-
870	-	16,283	-	-	24,652
<u>13,010</u>	<u>113,532</u>	<u>25,749</u>	<u>14,804</u>	-	<u>1,145,824</u>
20,056	112,440	3,322	11,534	-	(235,544)
-	-	-	-	-	385,000
-	-	-	-	-	-
-	-	-	-	-	(8,590)
20,056	112,440	3,322	11,534	-	140,866
15,301	168,872	21,277	24,996	18,350	364,013
<u>\$ 35,357</u>	<u>\$ 281,312</u>	<u>\$ 24,599</u>	<u>\$ 36,530</u>	<u>\$ 18,350</u>	<u>\$ 504,879</u>

City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2021

	Civil Defense		Garbage	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ 883	\$ 880	\$ 20	\$ -
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	180	177	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	-	248,134	251,379
Investment Income	-	-	-	-
Grants, Donations, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	1,063	1,057	248,154	251,379
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	1,026	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing and Technology	-	-	250	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	5,000	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	-
Programs and Contractual	-	-	238,009	240,107
Total Expenditures Paid	5,000	1,026	238,259	240,107
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(3,937)	31	9,895	11,272
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds For General and Administrative Expenses	-	-	(7,200)	(7,200)
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(3,937)	31	2,695	4,072
Fund Balance--Beginning of Year (Budgetary Basis)	11,931	11,931	1,047	1,047
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 7,994</u>	11,962	<u>\$ 3,742</u>	5,119
Adjustments to Conform to GAAP:				
Revenue Accruals	-	-	-	32,837
Expenditure Accruals	-	-	-	-
Loans	-	-	-	-
Fund Balance--End of Year (GAAP Basis)	<u>\$ 11,962</u>	<u>\$ 11,962</u>	<u>\$ 3,742</u>	<u>\$ 37,956</u>

Playground		Library		HRA		City Park	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 25,491	\$ 25,373	\$ 32,991	\$ 32,791	\$ -	\$ -	\$ 51,977	\$ 51,729
-	-	-	-	-	-	-	-
5,000	5,113	5,500	6,632	-	-	6,500	10,424
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	-	-	-	-	-
500	5,150	4,500	4,376	-	-	-	-
-	-	11,000	3,910	-	-	-	-
48,000	32,961	-	-	-	-	-	-
500	388	-	-	-	-	1,000	3,000
<u>79,491</u>	<u>68,985</u>	<u>53,996</u>	<u>47,709</u>	-	-	<u>59,477</u>	<u>65,153</u>
153,120	86,374	143,466	128,351	-	-	45,980	39,887
-	-	-	-	-	-	-	-
-	-	580	531	-	-	8,348	6,405
19,550	10,085	23,450	14,713	-	-	10,100	10,055
5,100	-	8,320	8,361	-	-	25,250	141
-	-	21,400	21,498	-	-	25,000	23,711
8,750	8,236	800	170	-	-	9,000	8,236
1,950	646	3,100	1,786	-	-	2,150	1,396
50	-	200	1	-	-	1,000	699
12,000	8,481	15,028	16,777	-	-	27,250	16,380
-	-	-	-	-	-	8,000	5,659
12,000	-	-	-	-	-	27,500	28,812
1,250	614	2,650	588	-	-	2,000	250
-	-	-	-	-	-	-	-
500	799	150	126	-	-	2,000	3,590
7,000	2,643	6,500	1,919	-	-	-	-
<u>221,270</u>	<u>117,878</u>	<u>225,644</u>	<u>194,821</u>	-	-	<u>193,578</u>	<u>145,221</u>
(141,779)	(48,893)	(171,648)	(147,112)	-	-	(134,101)	(80,068)
136,500	55,000	167,000	150,000	-	-	134,000	85,000
-	-	-	-	-	-	-	-
(5,279)	6,107	(4,648)	2,888	-	-	(101)	4,932
5,619	5,619	6,322	6,322	-	-	3,216	3,216
<u>\$ 340</u>	<u>11,726</u>	<u>\$ 1,674</u>	<u>9,210</u>	<u>\$ -</u>	<u>-</u>	<u>3,115</u>	<u>8,148</u>
	(2,350)		-		-		-
	1,326		(12,790)		-		(13,068)
	-		-		-		-
	<u>\$ 10,702</u>		<u>\$ (3,580)</u>		<u>\$ -</u>		<u>\$ (4,920)</u>

City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
 CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended April 30, 2021
 (Continued)

	Motor Fuel Tax		Hotel/Motel Tax	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ -	\$ -	\$ -	\$ -
Motor Fuel Taxes	151,597	224,511	-	-
Payment in Lieu of Taxes	-	-	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	20,000	28,916
Garbage Collection Fees	-	-	-	-
Investment Income	1,000	383	100	155
Grants, Donations, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	152,597	224,894	20,100	29,071
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	-
Professional Fees	6,000	5,329	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing and Technology	-	-	-	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	215,468	108,203	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	20,000	13,258
Programs and Contractual	-	-	21,000	9,466
Total Expenditures Paid	221,468	113,532	41,000	22,724
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(68,871)	111,362	(20,900)	6,347
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(68,871)	111,362	(20,900)	6,347
Fund Balance--Beginning of Year (Budgetary Basis)	159,141	159,141	21,917	21,917
Fund Balance--End of Year (Budgetary Basis)	\$ 90,270	270,503	\$ 1,017	28,264
Adjustments to Conform to GAAP:				
Revenue Accruals		10,809		-
Expenditure Accruals		-		(3,665)
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		\$ 281,312		\$ 24,599

Illinois Municipal Retirement		Dog Park		Economic Development		Christmas In Carlyle	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 83,416	\$ 82,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
14,000	16,718	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1	-	-	-	20	31
-	-	2,000	127	-	-	12,250	33,035
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
97,416	99,682	2,001	127	-	-	12,270	33,066
-	-	-	-	-	-	-	-
187,407	158,229	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	21,000	-	15,000	9,140
-	-	-	-	-	-	-	-
-	-	-	-	-	-	300	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	15,000	2,304	2,500	870
-	-	2,400	-	10,000	-	3,000	3,000
187,407	158,229	2,400	-	46,000	2,304	20,800	13,010
(89,991)	(58,547)	(399)	127	(46,000)	(2,304)	(8,530)	20,056
95,000	60,000	-	-	45,000	5,000	-	-
-	-	-	-	(1,390)	(1,390)	-	-
5,009	1,453	(399)	127	(2,390)	1,306	(8,530)	20,056
3,050	3,050	416	416	3,324	3,324	15,301	15,301
\$ 8,059	4,503	\$ 17	543	\$ 934	4,630	\$ 6,771	\$ 35,357
-	-	-	-	-	-	-	-
-	(5,848)	-	-	-	-	-	-
-	-	-	-	-	51,089	-	-
\$ (1,345)	-	\$ 543	-	\$ 55,719	-	\$ 35,357	-

City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2021
(Continued)

	Social Security		Fish Hatchery Deposit		D.A.R.E.
	Final Budget	Actual	Final Budget	Actual	Final Budget
Revenues Received:					
General Property Taxes	\$ 55,217	\$ 54,917	\$ -	\$ -	\$ -
Motor Fuel Taxes	-	-	-	-	-
Payment in Lieu of Taxes	11,500	11,067	-	-	-
Non Home Rule Tax	-	-	-	-	-
Hotel/Motel Tax	-	-	-	-	-
Garbage Collection Fees	-	-	-	-	-
Investment Income	-	-	-	-	55
Grants, Donations, Entitlements and Bequests	-	-	-	-	7,500
Traffic and Library Book Fines	-	-	-	-	-
Swimming Pool and Concessions	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues Received	66,717	65,984	-	-	7,555
Expenditures Paid:					
Salaries	-	-	-	-	-
Retirement Contributions	109,737	95,003	-	-	-
Health and Hospitalization Insurance	-	-	-	-	-
Materials and Supplies	-	-	-	-	-
Professional Fees	-	-	-	-	-
Utilities and Telephone	-	-	-	-	-
General Insurance	-	-	-	-	-
Printing and Technology	-	-	-	-	-
Postage, Dues & Subscriptions	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-	-
Capital Outlay	-	-	-	-	5,000
Training, Education and Travel	-	-	-	-	-
Books, Magazines and Records	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Programs and Contractual	-	-	-	-	16,000
Total Expenditures Paid	109,737	95,003	-	-	21,000
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(43,020)	(29,019)	-	-	(13,445)
Other Financing Sources (Uses):					
Transfers From (To) Other Funds	45,000	30,000	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	1,980	981	-	-	(13,445)
Fund Balance--Beginning of Year (Budgetary Basis)	3,417	3,417	-	-	24,996
Fund Balance--End of Year (Budgetary Basis)	\$ 5,397	4,398	\$ -	-	\$ 11,551
Adjustments to Conform to GAAP:					
Revenue Accruals		-		-	
Expenditure Accruals		(3,148)		-	
Loans		-		-	
Fund Balance--End of Year (GAAP Basis)		\$ 1,250		\$ -	

Account	Case Halstead Library Donation		Police Vehicle Fund		Total	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,995	\$ 248,654
-	-	-	-	-	151,597	224,511
-	-	-	-	-	42,680	50,131
-	-	-	-	-	-	-
-	-	-	-	-	20,000	28,916
-	-	-	-	-	248,134	251,379
40	-	-	-	-	1,181	609
26,298	-	-	-	-	26,750	68,986
-	-	-	-	-	11,000	3,910
-	-	-	-	-	48,000	32,961
-	-	-	-	-	1,500	3,388
26,338	-	-	-	-	800,837	913,445
-	-	-	-	-	342,566	254,612
-	-	-	-	-	297,144	253,232
-	-	-	-	-	8,928	6,936
3,881	-	-	-	-	68,100	48,900
-	-	-	-	-	65,670	13,831
-	-	-	-	-	46,400	45,209
-	-	-	-	-	18,550	16,642
-	-	-	-	-	7,750	3,828
-	-	-	-	-	1,250	700
-	-	-	-	-	269,746	149,841
-	-	-	-	-	8,000	5,659
-	-	-	-	-	49,500	28,812
-	-	-	-	-	5,900	1,452
-	-	-	-	-	-	-
10,923	-	-	-	10,407	40,150	20,947
14,804	-	-	-	10,407	303,909	278,465
11,534	-	-	-	(10,407)	(732,726)	(215,621)
-	-	-	-	-	622,500	385,000
-	-	-	-	-	(8,590)	(8,590)
11,534	-	-	-	(10,407)	(118,816)	160,789
24,996	18,350	18,350	10,292	10,852	288,899	288,899
36,530	<u>\$ 18,350</u>	18,350	<u>\$ 10,292</u>	445	<u>\$ 170,083</u>	449,688
-	-	-	-	-	-	41,296
-	-	-	-	-	-	(37,193)
-	-	-	-	-	-	51,089
<u>\$ 36,530</u>	<u>\$ 18,350</u>	<u>18,350</u>	<u>\$ 10,292</u>	<u>\$ 445</u>	<u>\$ 170,083</u>	<u>\$ 504,880</u>

City of Carlyle, Illinois

NONMAJOR CAPITAL PROJECTS FUND

City of Carlyle, Illinois
 BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 CAPITAL PROJECTS FUND
 April 30, 2021

<u>Assets</u>	<u>Park Ground Purchase</u>
Cash	\$ 47,158
Accrued Investment Income	<u>-</u>
 Total Assets	 <u>\$ 47,158</u>
 <u>Liabilities and Fund Balances</u>	
Liabilities	\$ -
Fund Balances	<u>47,158</u>
Total Liabilities and Fund Balance	<u>\$ 47,158</u>

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS -- CAPITAL PROJECTS FUND
 For the Year Ended April 30, 2021

	Park Ground Purchase
Revenues Received:	
Interest on Investments	\$ 55
Rental Income	15,170
Total Revenues	15,225
Expenditures:	
Materials and Supplies	-
Professional Fees	-
Repay Unused Grant Funds	-
Total Expenditures	-
Excess (Deficiency) of Revenues Over Expenditures	15,225
Other Financing Sources (Uses):	
Transfers From (To) Other Funds	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	15,225
Fund Balance, Beginning of Year	31,933
Fund Balance, End of Year	\$ 47,158

City of Carlyle, Illinois
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)
NONMAJOR CAPITAL PROJECTS FUND
For the Year Ended April 30, 2021

	Park Ground Purchase	
	Final Budget	Actual
Revenues Received:		
Investment Income	\$ 100	\$ 55
Rental Income	-	15,170
Miscellaneous	-	-
Video Gaming Tax	-	-
Total Revenues Received	100	15,225
Expenditures Paid:		
Materials and Supplies	-	-
Professional Fees	-	-
Debt Service	-	-
Repay Unused Grant Funds	-	-
Capital Outlay	-	-
Total Expenditures Paid	-	-
Excess (Deficiency) of Revenues Received Over Expenditures Paid	100	15,225
Other Financing Sources (Uses):		
Loan Proceeds	-	-
Transfers From (To) Other Funds	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	100	15,225
Fund Balance - Beginning of Year (Budgetary Basis)	31,933	31,933
Fund Balance - End of Year (Budgetary Basis)	\$ 32,033	47,158
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Fund Balance - End of Year (GAAP Basis)		\$ 47,158

City of Carlyle, Illinois
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND
POOL HOUSE LOAN
April 30, 2021

Assets

Cash \$ -

Total Assets \$ -

Liabilities and Fund Balances

Liabilities:

Bank Overdraft \$ -

Due to Other Funds -

Fund Balances -

Total Liabilities and Fund Balance \$ -

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND
POOL HOUSE LOAN
April 30, 2021

Revenues:	
Interest Income	<u>\$ -</u>
Expenditures:	
Debt Service	<u>6,708</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,708)
Other Financing Sources (Uses) of Funds:	
Transfer From (To) Other Funds	<u>2,908</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(3,800)
Fund Balance Beginning of Year	<u>3,800</u>
Fund Balance End of Year	<u><u>\$ -</u></u>

City of Carlyle, Illinois
DEBT SERVICE FUND -- POOL HOUSE LOAN
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended April 30, 2021

	Final Budget	Actual
Revenues Received:		
Investment Income	\$ -	\$ -
Total Revenues Received	-	-
Expenditures Paid:		
Debt Service	8,000	6,708
Total Expenditures Paid	8,000	6,708
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(8,000)	(6,708)
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	5,000	2,908
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(3,000)	(3,800)
Fund Balance - Beginning of Year (Budgetary Basis)	3,800	3,800
Fund Balance - End of Year (Budgetary Basis)	\$ 800	\$ -
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Loans		-
Fund Balance - End of Year (GAAP Basis)		\$ -

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS

TIF-1 FUND

For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 360,770	\$ 360,770	\$ 356,545	\$ (4,225)
Interest on Investments	700	700	1,873	1,173
Total Revenues Received	<u>361,470</u>	<u>361,470</u>	<u>358,418</u>	<u>(3,052)</u>
Expenditures Disbursed:				
Community Development	401,003	401,003	277,463	(123,540)
Total Expenditures Disbursed	<u>401,003</u>	<u>401,003</u>	<u>277,463</u>	<u>(123,540)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(39,533)	(39,533)	80,955	120,488
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(32,880)	(32,880)	(32,880)	-
Transfers From (To) Other Funds	(143,500)	(143,500)	(125,000)	18,500
Net Changes in Fund Balance	<u>(215,913)</u>	<u>(215,913)</u>	<u>(76,925)</u>	<u>138,988</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>216,112</u>	<u>216,112</u>	<u>216,112</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 199</u>	<u>\$ 199</u>	<u>139,187</u>	<u>\$ 138,988</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 139,187</u>	

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS

TIF-2 FUND

For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 614,519	\$ 614,519	\$ 586,048	\$ (28,471)
Interest on Investments	620	620	1,088	468
Total Revenues Received	615,139	615,139	587,136	(28,003)
Expenditures Disbursed:				
Community Development	741,555	741,555	648,637	(92,918)
Debt Service	37,110	37,110	37,110	-
Total Expenditures Disbursed	778,665	778,665	685,747	(92,918)
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(163,526)	(163,526)	(98,611)	64,915
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(49,863)	(49,863)	(47,064)	2,799
Transfers From (To) Other Funds	209,500	209,500	145,000	(64,500)
Net Change in Fund Balance	(3,889)	(3,889)	(675)	3,214
Fund Balance, Beginning of Year (Budgetary Basis)	1,735	1,735	1,735	-
Fund Balance, End of Year (Budgetary Basis)	\$ (2,154)	\$ (2,154)	1,060	\$ 3,214
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			\$ 1,060	

City of Carlyle, Illinois
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS**

TIF-3 FUND

For the Year Ended April 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 53,338	\$ 53,338	\$ 52,328	\$ (1,010)
Interest on Investments	250	250	497	247
Total Revenues Received	53,588	53,588	52,825	(763)
Expenditures Disbursed:				
General and Administrative Expenses	-	-	-	-
Community Development	44,637	44,637	34,937	(9,700)
Total Expenditures Disbursed	44,637	44,637	34,937	(9,700)
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	8,951	8,951	17,888	8,937
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(6,687)	(6,687)	(6,687)	-
Transfers From (To) Other Funds	(66,000)	(66,000)	(20,000)	46,000
Net Changes in Fund Balance	(63,736)	(63,736)	(8,799)	54,937
Fund Balance, Beginning of Year (Budgetary Basis)	64,176	64,176	64,176	-
Fund Balance, End of Year (Budgetary Basis)	\$ 440	\$ 440	55,377	\$ 54,937
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			\$ 55,377	

City of Carlyle, Illinois

PROPRIETARY FUNDS

City of Carlyle, Illinois
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
ELECTRIC LIGHT PLANT SYSTEM FUND
April 30, 2021
(With Comparative Totals for 2020)

<u>ASSETS</u>	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Totals	
				2021	2020
Current Assets:					
Cash and Investments	\$ 199,866	\$ -	\$ -	\$ 199,866	\$ 41,413
Accounts Receivable:					
Utilities Sales	571,961	-	-	571,961	628,363
Less: Allowance for Doubtful Accounts	(148,512)	-	-	(148,512)	(138,861)
Accrued Investment Income	-	-	-	-	-
Inventories	569,427	-	-	569,427	560,662
Prepaid Expenses	88,819	-	-	88,819	48,258
Due from Other Funds	10,781	-	-	10,781	10,781
Total Current Assets	1,292,342	-	-	1,292,342	1,150,616
Restricted Assets:					
Cash and Savings	-	1,598,869	-	1,598,869	1,998,869
Property, Plant and Equipment, Net of Accumulated Depreciation	6,089,879	-	-	6,089,879	6,306,890
Construction in Progress	-	-	-	-	-
Total Assets	\$ 7,382,221	\$ 1,598,869	\$ -	\$ 8,981,090	\$ 9,456,375
 <u>DEFERRED OUTFLOWS</u>					
Deferred Amounts Related to Pensions	\$ 217,218	\$ -	\$ -	\$ 217,218	\$ 336,750
 <u>LIABILITIES</u>					
Current Liabilities (Payable from Current Assets):					
Accounts Payable	\$ 178,140	\$ -	\$ -	\$ 178,140	\$ 395,409
Accrued Expenses	19,290	-	-	19,290	16,849
Compensated Absences Payable	60,685	-	-	60,685	51,943
Customer Deposits	40,624	-	-	40,624	39,264
Notes Payable	-	-	-	-	-
Due to Other Funds	-	-	10,781	10,781	10,781
Total Current Liabilities	298,739	-	10,781	309,520	514,246
Long-Term Liabilities:					
Notes Payable	-	-	-	-	-
Net Pension Liability	58,885	-	-	58,885	358,837
Total Liabilities	\$ 357,624	\$ -	\$ 10,781	\$ 368,405	\$ 873,083
 <u>DEFERRED INFLOWS</u>					
Deferred Amounts Related to Pension	\$ 438,854	\$ -	\$ -	\$ 438,854	\$ 379,825
 <u>FUND EQUITY</u>					
Contributed Capital	\$ 344,817	\$ -	\$ -	\$ 344,817	\$ 344,817
Retained Earnings:					
Reserved for Depreciation	-	1,598,869	-	1,598,869	1,998,869
Unreserved	6,458,144	-	(10,781)	6,447,363	6,196,531
Total Retained Earnings	6,458,144	1,598,869	(10,781)	8,046,232	8,195,400
Total Fund Equity	\$ 6,802,961	\$ 1,598,869	\$ (10,781)	\$ 8,391,049	\$ 8,540,217

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
 ELECTRIC LIGHT PLANT SYSTEM FUND
 Year Ended April 30, 2021

	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Total
Revenues:				
Operating	\$ 4,004,676	\$ -	\$ -	\$ 4,004,676
Nonoperating:				
Transfers from Other Accounts	400,000	-	-	400,000
Investment Income	11,714	-	-	11,714
Miscellaneous (Net)	1,125	-	-	1,125
Gain/(Loss) on Sale of Assets	-	-	-	-
Total Nonoperating	412,839	-	-	412,839
Total Revenues	4,417,515	-	-	4,417,515
Expenses:				
Operating	4,157,034	-	-	4,157,034
Nonoperating:				
Transfers to Other Accounts	-	400,000	-	400,000
Bad Debts	9,649	-	-	9,649
Interest on Debt	-	-	-	-
Total Nonoperating	9,649	400,000	-	409,649
Total Expenses	4,166,683	400,000	-	4,566,683
Net Income (Loss)	250,832	(400,000)	-	(149,168)
Retained Earnings:				
Beginning of Year	6,207,312	1,998,869	(10,781)	8,195,400
Retained Earnings:				
End of Year	\$ 6,458,144	\$ 1,598,869	\$ (10,781)	\$ 8,046,232

City of Carlyle, Illinois
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
WATER UTILITY FUND
April 30, 2021
(With Comparative Totals for 2020)

<u>ASSETS</u>	Operating and Maintenance	Totals	
		2021	2020
Current Assets:			
Cash and Investments	\$ 687,945	\$ 687,945	\$ 244,723
Accounts Receivable:			
Utilities Sales--Customers	183,923	183,923	194,919
Less--Allowance for Doubtful Accounts	(28,959)	(28,959)	(26,394)
Accrued Investment Income	-	-	-
Inventories	107,084	107,084	100,974
Prepaid Expenses	10,938	10,938	15,772
Due From Other Funds	23,644	23,644	23,644
Total Current Assets	<u>984,575</u>	<u>984,575</u>	<u>553,638</u>
Property, Plant and Equipment, Net of Accumulated Depreciation	<u>5,125,831</u>	<u>5,125,831</u>	<u>5,328,245</u>
Construction in Progress	<u>-</u>	<u>-</u>	<u>112,324</u>
Total Assets	<u><u>\$ 6,110,406</u></u>	<u><u>\$ 6,110,406</u></u>	<u><u>\$ 5,994,207</u></u>
 <u>DEFERRED OUTFLOWS</u>			
Deferred Amounts Related to Pensions	<u>\$ 133,502</u>	<u>\$ 133,502</u>	<u>\$ 215,929</u>
 <u>LIABILITIES</u>			
Current Liabilities (Payable from Current Assets):			
Accounts Payable - Operating	\$ 20,526	\$ 20,526	\$ 22,274
Accrued Expenses	16,787	16,787	15,162
Compensated Absences Payable	42,411	42,411	43,503
Notes Payable	80,005	80,005	78,042
Total Current Liabilities	<u>159,729</u>	<u>159,729</u>	<u>158,981</u>
Long-Term Liabilities:			
Notes Payable	385,673	385,673	465,678
Net Pension Liability	43,402	43,402	250,241
Total Noncurrent Liabilities	<u>429,075</u>	<u>429,075</u>	<u>715,919</u>
Total Liabilities	<u><u>\$ 588,804</u></u>	<u><u>\$ 588,804</u></u>	<u><u>\$ 874,900</u></u>
 <u>DEFERRED INFLOWS</u>			
Deferred Amounts Related to Pensions	<u>\$ 315,771</u>	<u>\$ 315,771</u>	<u>\$ 275,066</u>
 <u>FUND EQUITY</u>			
Contributed Capital	<u>\$ 4,783,792</u>	<u>\$ 4,783,792</u>	<u>\$ 4,783,792</u>
Retained Earnings:			
Unreserved	<u>555,541</u>	<u>555,541</u>	<u>276,378</u>
Total Retained Earnings	<u>555,541</u>	<u>555,541</u>	<u>276,378</u>
Total Fund Equity	<u><u>\$ 5,339,333</u></u>	<u><u>\$ 5,339,333</u></u>	<u><u>\$ 5,060,170</u></u>

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
 WATER UTILITY FUND
 Year Ended April 30, 2021

	Operating and Maintenance	Total
Revenues:		
Operating	\$ 1,473,827	\$ 1,473,827
Nonoperating:		
Investment Income	2,676	2,676
Miscellaneous Revenues	-	-
Total Nonoperating	<u>2,676</u>	<u>2,676</u>
Total Revenues	<u>1,476,503</u>	<u>1,476,503</u>
Expenses:		
Operating	<u>1,182,171</u>	<u>1,182,171</u>
Nonoperating:		
Interest on Debt	12,458	12,458
Bad Debts	2,565	2,565
Transfer to Capital Projects	-	-
Miscellaneous Expenses	146	146
Total Nonoperating	<u>15,169</u>	<u>15,169</u>
Total Expenses	<u>1,197,340</u>	<u>1,197,340</u>
Net Income (Loss)	279,163	279,163
Retained Earnings:		
Beginning of Year	<u>276,378</u>	<u>276,378</u>
End of Year	<u>\$ 555,541</u>	<u>\$ 555,541</u>

City of Carlyle, Illinois
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
SEWER UTILITY FUND
April 30, 2021
(With Comparative Totals for 2020)

<u>ASSETS</u>	Operating and Maintenance	Reserve Contingency	Totals	
			2021	2020
Current Assets:				
Cash and Investments	\$ 388,809	\$ -	\$ 388,809	\$ 348,762
Accounts Receivable:				
Utilities Sales--Customers	108,685	-	108,685	115,394
Less--Allowance for Doubtful Accounts	(23,230)	-	(23,230)	(21,048)
Accrued Investment Income	-	-	-	-
Inventories	14,582	-	14,582	14,362
Prepaid Expenses	3,314	-	3,314	4,532
Total Current Assets	492,160	-	492,160	462,002
Restricted Assets:				
Cash and Savings	-	602,935	602,935	502,935
Property, Plant and Equipment, Net of Accumulated Depreciation	2,773,071	-	2,773,071	2,691,103
Construction in Progress	-	-	-	-
Total Assets	\$ 3,265,231	\$ 602,935	\$ 3,868,166	\$ 3,656,040
 <u>DEFERRED OUTFLOWS</u>				
Deferred Amounts Related to Pensions	\$ 39,875	\$ -	\$ 39,875	\$ 64,663
 <u>LIABILITIES</u>				
Current Liabilities (Payable from Current Assets):				
Accounts Payable	\$ 6,044	\$ -	\$ 6,044	\$ 13,474
Due to Other Funds	23,644	-	23,644	23,644
Accrued Expenses	5,481	-	5,481	5,619
Compensated Absences Payable	10,241	-	10,241	11,298
Notes Payable	39,163	-	39,163	38,202
Total Current Liabilities	84,573	-	84,573	92,237
Long-Term Liabilities:				
Notes Payable	187,997	-	187,997	227,160
Net Pension Liability	8,821	-	8,821	71,023
Total Noncurrent Liabilities	196,818	-	196,818	298,183
Total Liabilities	\$ 281,391	\$ -	\$ 281,391	\$ 390,420
 <u>DEFERRED INFLOWS</u>				
Deferred Amounts Related to Pensions	\$ 94,492	\$ -	\$ 94,492	\$ 82,251
 <u>FUND EQUITY</u>				
Contributed Capital	\$ 1,220,951	\$ -	\$ 1,220,951	\$ 1,220,951
Retained Earnings:				
Reserved for Debt				
Retirement	-	602,935	602,935	502,935
Unreserved	1,708,272	-	1,708,272	1,524,146
Total Retained Earnings	1,708,272	602,935	2,311,207	2,027,081
Total Fund Equity	\$ 2,929,223	\$ 602,935	\$ 3,532,158	\$ 3,248,032

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
SEWER UTILITY FUND
Year Ended April 30, 2021

	Operating and Maintenance	Reserve Contingency	Total
Revenues:			
Operating	\$ 648,935	\$ -	\$ 648,935
Nonoperating:			
Transfers from Other Accounts	-	100,000	100,000
Investment Income	8,989	-	8,989
Miscellaneous, Net	(768)	-	(768)
Total Nonoperating	8,221	100,000	108,221
Total Revenues	657,156	100,000	757,156
Expenses:			
Operating	364,769	-	364,769
Nonoperating:			
Transfers to Other Accounts	100,000	-	100,000
Interest on Debt	6,078	-	6,078
Bad Debts	2,183	-	2,183
Total Nonoperating	108,261	-	108,261
Total Expenses	473,030	-	473,030
Net Income (Loss)	184,126	100,000	284,126
Retained Earnings:			
Beginning of Year	1,524,146	502,935	2,027,081
End of Year	\$ 1,708,272	\$ 602,935	\$ 2,311,207

City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS -- ENTERPRISE FUNDS
 Years Ended April 30, 2021 and 2020

	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	Total	
				2021	2020
Operating Revenues:					
Electric Energy Sales	\$ -	\$ -	\$ 3,950,651	\$ 3,950,651	\$ 3,965,792
Water Sales	1,467,529	-	-	1,467,529	1,353,408
Extension and Tap-On Fees	5,250	3,750	4,100	13,100	9,650
Sale or Lease of Materials and Labor	1,048	25	49,925	50,998	66,683
Sewer Use Charges	-	645,160	-	645,160	647,060
Total Operating Revenues	1,473,827	648,935	4,004,676	6,127,438	6,042,593
Operating Expenses:					
Salaries	348,454	103,651	514,942	967,047	965,368
Purification	134,375	5,544	-	139,919	150,531
Fuel	4,748	2,710	93,498	100,956	60,358
Pumping	-	-	-	-	-
Testing	6,936	-	-	6,936	5,140
Materials and Supplies	45,357	14,992	118,382	178,731	138,755
Purchased Power	106,448	23,314	2,364,485	2,494,247	2,496,928
Repairs and Maintenance	58,555	13,783	178,013	250,351	238,864
Public Utility Tax	-	7,500	97,161	104,661	108,470
General Insurance	26,481	7,777	78,544	112,802	114,384
Retirement Contributions	(11,454)	(3,056)	(7,282)	(21,792)	217,513
Health Insurance	33,193	11,242	42,743	87,178	100,892
Professional Fees & Licenses	5,616	3,626	41,372	50,614	67,705
Utilities and Telephone	13,729	890	66,076	80,695	71,389
Office Supplies, Dues and Subscriptions	5,118	3,216	12,425	20,759	18,212
Rentals	-	210	-	210	524
Training, Education and Travel	835	307	5,010	6,152	12,817
Depreciation and Amortization	325,718	132,986	359,109	817,813	777,746
General and Administrative Expenses	78,062	36,077	192,556	306,695	370,666
Total Operating Expenses	1,182,171	364,769	4,157,034	5,703,974	5,916,262
Net Operating Income (Loss)	291,656	284,166	(152,358)	423,464	126,331
Nonoperating Revenues (Expenses):					
Investment Income	2,676	8,989	11,714	23,379	25,614
Settlement Charge	-	-	-	-	-
Miscellaneous Revenues (Expenses) -- Net	(146)	(768)	1,125	211	(3,814)
Gain/(Loss) on Sale of Assets	-	-	-	-	-
Bad Debts	(2,565)	(2,183)	(9,649)	(14,397)	(12,310)
Transfer to Capital Project Fund	-	-	-	-	(55,091)
Interest Expense and Fees	(12,458)	(6,078)	-	(18,536)	(21,609)
Total Nonoperating Revenues (Expense)	(12,493)	(40)	3,190	(9,343)	(67,210)
Net Income (Loss)	279,163	284,126	(149,168)	414,121	59,121
Retained Earnings, Beginning of Year	276,378	2,027,081	8,195,400	10,498,859	10,439,738
Retained Earnings, End of Year	\$ 555,541	\$ 2,311,207	\$ 8,046,232	\$ 10,912,980	\$ 10,498,859

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

All Programs Total				
Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	134,065.00	2,130,452.00	2,264,517.00
Fringe Benefits	0.00	0.00	127,316.00	127,316.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	704,653.00	704,653.00
Supplies	108,203.00	1,286.00	337,856.00	447,345.00
Contractual Services	0.00	0.00	3,423,742.00	3,423,742.00
Consultant (Professional Services)	5,329.00	0.00	96,798.00	102,127.00
Construction	0.00	0.00	1,287,376.00	1,287,376.00
Occupancy - Rent and Utilities	0.00	0.00	377,920.00	377,920.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	4,313.00	4,313.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	161,127.00	161,127.00
Miscellaneous Costs	0.00	0.00	70,077.00	70,077.00
All Grant Specific Categories	65,000.00	0.00	0.00	65,000.00
TOTAL DIRECT EXPENDITURES	178,532.00	135,351.00	8,721,630.00	9,035,513.00
Indirect Costs	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	178,532.00	135,351.00	8,721,630.00	9,035,513.00

City of Carlyle, Illinois

CONSOLIDATED YEAR-END FINANCIAL REPORT

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Grants Management Program (420-00-0505) <i>This program was added by the grantee</i>
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
SUBGRANTEE	65,000.00	0.00	0.00	65,000.00
TOTAL DIRECT EXPENDITURES	65,000.00	0.00	0.00	65,000.00

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

State Agency	Department Of Commerce And Economic Opportunity (420)
Program Name	Local Coronavirus Urgent Remediation Emergency (or Local CURE) & Economic Support Payments Grants Program (420-00-2433)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	134,065.00	0.00	134,065.00
Supplies	0.00	1,286.00	0.00	1,286.00
TOTAL DIRECT EXPENDITURES	0.00	135,351.00	0.00	135,351.00

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

State Agency	Department Of Transportation (494)
Program Name	Motor Fuel Tax Program (494-00-1488)
Program Limitations	No
Mandatory Match	No
Indirect Cost Rate	0.00 Base:

Category	State	Federal	Other	Total
Supplies	108,203.00	0.00	0.00	108,203.00
Consultant (Professional Services)	5,329.00	0.00	0.00	5,329.00
TOTAL DIRECT EXPENDITURES	113,532.00	0.00	0.00	113,532.00

**Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report**

Program Name	All other costs not allocated
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Category	State	Federal	Other	Total
Personal Services (Salaries and Wages)	0.00	0.00	2,130,452.00	2,130,452.00
Fringe Benefits	0.00	0.00	127,316.00	127,316.00
Equipment	0.00	0.00	704,653.00	704,653.00
Supplies	0.00	0.00	337,856.00	337,856.00
Contractual Services	0.00	0.00	3,423,742.00	3,423,742.00
Consultant (Professional Services)	0.00	0.00	96,798.00	96,798.00
Construction	0.00	0.00	1,287,376.00	1,287,376.00
Occupancy - Rent and Utilities	0.00	0.00	377,920.00	377,920.00
Telecommunications	0.00	0.00	4,313.00	4,313.00
Direct Administrative Costs	0.00	0.00	161,127.00	161,127.00
Miscellaneous Costs	0.00	0.00	70,077.00	70,077.00
TOTAL DIRECT EXPENDITURES	0.00	0.00	8,721,630.00	8,721,630.00