

**City of Carlyle, Illinois**  
**ANNUAL FINANCIAL REPORT**  
**For the Year Ended April 30, 2019**

City of Carlyle, Illinois  
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# GLASS AND SHUFFETT, LTD.

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## Independent Auditors' Report

August 12, 2019

Honorable Mayor and Members of the Board of Aldermen  
City of Carlyle, Illinois  
Carlyle, Illinois 62231

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Carlyle, Illinois as of and for the fiscal year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Basis for Qualified Opinion

The City of Carlyle, Illinois has not presented or disclosed information in connection with potential liabilities for other post-employment benefits as required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this presentation and disclosure would affect the financial statements is not reasonably determinable.

### Qualified Opinions

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Carlyle, Illinois as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the Pension Plan Information – Illinois Municipal Retirement Fund presented on pages 34-43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considered it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carlyle, Illinois' basic financial statements. The combining and individual fund nonmajor fund financial statements and consolidated year-end financial report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, consolidated year-end financial report and budgetary basis major capital projects fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the combining fund financial statements and individual fund, nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Respectfully submitted,

Centralia, Illinois

**City of Carlyle, Illinois**  
**BASIC FINANCIAL STATEMENTS**

City of Carlyle, Illinois  
STATEMENT OF NET POSITION  
April 30, 2019

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Equivalents	\$ 3,112,267	\$ 326,751	\$ 3,439,018
Receivables, Net of Allowance for Uncollectible of \$174,247	637,449	763,559	1,401,008
Accrued Investment Income	-	-	-
Notes Receivable	161,711	-	161,711
Inventories	-	656,278	656,278
Prepaid Expenses	58,865	66,225	125,090
Restricted Assets:			
Cash and Cash Equivalents	-	2,513,804	2,513,804
Capital Assets:			
Land	849,587	241,799	1,091,386
Buildings, Net	4,537,016	195,235	4,732,251
Vehicles, Net	194,952	442,932	637,884
Office Equipment, Net	10,589	15	10,604
Other Equipment, Net	172,396	-	172,396
Infrastructure, Net	608,790	13,052,539	13,661,329
Construction in Progress	-	225,508	225,508
Total Assets	<u>10,343,622</u>	<u>18,484,645</u>	<u>28,828,267</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred Outflows Related to Pension Liability	1,303,224	923,146	2,226,370
Total Assets and Deferred Outflows	<u>\$ 11,646,846</u>	<u>\$ 19,407,791</u>	<u>\$ 31,054,637</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 56,942	\$ 254,853	\$ 311,795
Claims Payable	2,021	-	2,021
Compensated Absences Payable	113,050	97,416	210,466
Accrued Expenses	29,509	27,971	57,480
Deposits	1,879	-	1,879
Unearned Liquor and Gaming Licenses	9,580	-	9,580
Long-Term Liabilities:			
Due Within One Year:			
Bonds, Notes and Leases	169,610	147,109	316,719
Due Beyond One Year:			
Bonds, Notes and Leases	2,176,584	809,081	2,985,665
Net Pension Liability	1,827,390	1,291,672	3,119,062
Total Liabilities	<u>4,386,565</u>	<u>2,628,102</u>	<u>7,014,667</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows Related to Pension Liability	625,854	400,519	1,026,373
Total deferred inflows of resources	<u>625,854</u>	<u>400,519</u>	<u>1,026,373</u>
Total liabilities and deferred inflows of resources	<u>\$ 5,012,419</u>	<u>\$ 3,028,621</u>	<u>\$ 8,041,040</u>
<b>NET POSITION</b>			
Net Position Invested in Capital Assets, Net of Related Debt	\$ 4,027,136	\$ 13,201,835	\$ 17,228,971
Restricted Net Position for:			
Debt Service	600	439,935	440,535
Depreciation	-	2,073,869	2,073,869
Capital Projects	19,704	-	19,704
Unrestricted Net Position	2,586,987	663,531	3,250,518
Total Net Position	<u>\$ 6,634,427</u>	<u>\$ 16,379,170</u>	<u>\$ 23,013,597</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 11,646,846</u>	<u>\$ 19,407,791</u>	<u>\$ 31,054,637</u>

The accompanying notes are an integral part of these financial statements.



City of Carlyle, Illinois  
 STATEMENT OF ACTIVITIES  
 For the Year Ended April 30, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government							
<u>Governmental Activities:</u>							
General Government	\$ (1,094,310)	\$ 400,509	\$ -	\$ -	\$ (693,801)	\$ -	\$ (693,801)
Public Safety	(772,191)	33,313	10,898	-	(727,980)	-	(727,980)
Highways and Streets	(500,873)	-	-	-	(500,873)	-	(500,873)
Culture and Recreation	(818,433)	71,706	18,909	-	(727,818)	-	(727,818)
Community Development	(955,927)	-	-	-	(955,927)	-	(955,927)
Interest on Long Term Debt	(15,658)	-	-	-	(15,658)	-	(15,658)
Total Governmental Activities	(4,157,392)	505,528	29,807	-	(3,622,057)	-	(3,622,057)
<u>Business-Type Activities:</u>							
Water	(1,138,551)	1,336,799	-	-	-	198,248	198,248
Sewer	(374,376)	641,714	-	-	-	267,338	267,338
Electric	(4,218,311)	4,242,480	-	-	-	24,169	24,169
Total Business-Type Activities	(5,731,238)	6,220,993	-	-	-	489,755	489,755
Total Government	\$ (9,888,630)	\$ 6,726,521	\$ 29,807	\$ -	(3,622,057)	489,755	(3,132,302)
General Revenues:							
Taxes:							
Property Taxes - City Levy					343,472	-	343,472
Property Taxes - TIF Districts					985,439	-	985,439
Road and Bridge Taxes					29,003	-	29,003
Income and Replacement Taxes					380,580	-	380,580
Sales, Non Home Rules Sales, and Use Taxes					1,343,315	-	1,343,315
Hotel/Motel Tax					39,359	-	39,359
Payments in Lieu of Taxes					57,194	-	57,194
Motor Fuel Tax					83,287	-	83,287
Video Gaming					60,812	-	60,812
Investment Earnings					89,563	12,173	101,736
General and Administrative Cost Reimbursement					459,510	(459,510)	-
Gain (Loss) Sale of Assets					14,790	30,300	45,090
Capital Contributed					(1,979,182)	1,979,182	-
Other Nonoperating Revenues					-	(25,607)	(25,607)
Total General Revenues, Transfers and Capital Contributions					1,907,142	1,536,538	3,443,680
Changes in Net Position					(1,714,915)	2,026,293	311,378
Net Position- Beginning					8,349,342	14,352,877	22,702,219
Prior Period Adjustment					-	-	-
Net Position - Ending					\$ 6,634,427	\$ 16,379,170	\$ 23,013,597

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
April 30, 2019

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 4)	Total
<b>ASSETS</b>									
Cash and Equivalents	\$ 1,177,077	\$ 32,466	\$ 490,278	\$ 783,821	\$ 124,627	\$ 1,540	\$ 116,763	\$ 325,600	\$ 3,052,172
Receivables, Net of Allowance for Collectibles:									
Taxes	55,182	27,129	-	-	-	-	-	233,757	316,068
Intergovernmental	237,646	-	-	39,455	-	-	-	-	277,101
Other	-	2,200	-	-	-	-	-	42,080	44,280
Accrued Investment Income	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	110,622	-	-	-	-	51,089	161,711
Prepaid Expenses	14,768	31,171	-	-	-	-	-	12,926	58,865
Due from Other Funds	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,484,673</u>	<u>\$ 92,966</u>	<u>\$ 600,900</u>	<u>\$ 823,276</u>	<u>\$ 124,627</u>	<u>\$ 1,540</u>	<u>\$ 116,763</u>	<u>\$ 665,452</u>	<u>\$ 3,910,197</u>
<b>LIABILITIES DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>									
Liabilities:									
Accounts Payable and Accrued Expenses	\$ 49,552	\$ 85,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,308	\$ 199,501
Deposits	-	-	-	-	-	-	-	1,879	1,879
Unearned Liquor & Gaming Licenses	9,580	-	-	-	-	-	-	-	9,580
Due to Other Funds	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>59,132</u>	<u>85,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,187</u>	<u>210,960</u>
Deferred Inflows of Resources:									
Unavailable property taxes	55,182	27,129	-	-	-	-	-	233,757	316,068
Total Deferred Inflows of Resources	<u>55,182</u>	<u>27,129</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>233,757</u>	<u>316,068</u>
Total Liabilities and Deferred Inflows of Resources	<u>114,314</u>	<u>112,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>299,944</u>	<u>527,028</u>
Fund Balances:									
Nonspendable	14,768	31,171	76,117	-	-	-	-	64,015	186,071
Restricted	-	-	-	823,276	-	-	-	307,423	1,130,699
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	524,783	-	124,627	1,540	116,763	-	767,713
Unassigned	1,355,591	(50,975)	-	-	-	-	-	(5,930)	1,298,686
Total Fund Balances	<u>1,370,359</u>	<u>(19,804)</u>	<u>600,900</u>	<u>823,276</u>	<u>124,627</u>	<u>1,540</u>	<u>116,763</u>	<u>365,508</u>	<u>3,383,169</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,484,673</u>	<u>\$ 92,966</u>	<u>\$ 600,900</u>	<u>\$ 823,276</u>	<u>\$ 124,627</u>	<u>\$ 1,540</u>	<u>\$ 116,763</u>	<u>\$ 665,452</u>	<u>\$ 3,910,197</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
 TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
 April 30, 2019

Total Fund Balances for Governmental Funds (Exhibit C)		\$ 3,383,169
Total net position reported for governmental activities in the Statement of Net Assets is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the individual funds.		
Those assets consist of:		
Land, net of \$-0-accumulated depreciation	\$ 849,587	
Buildings, net of \$1,383,312 of accumulated depreciation	4,537,016	
Vehicles, net of \$277,737 of accumulated depreciation	194,952	
Office furniture and equipment, net of \$96,880 of accumulated depreciation	10,589	
Other equipment, net of \$1,318,153 of accumulated depreciation	172,396	
Infrastructure, net of \$441,016 of accumulated depreciation	608,790	
Construction in Progress	-	
Total Capital Assets		6,373,330
Some of the City's revenues, including property taxes, will be collected after year-end, but are not available to pay current period expenditures and, therefore, are reported as deferred inflows in the funds.		
	316,068	
Deferred inflows related to pension liability are not available to pay current period expenditures and, therefore, are not reported in the funds		
	(625,854)	
Deferred outflows related to pension liability are not due and payable in the current period and, therefore, are not reported in the funds.		
	<u>1,303,224</u>	
Total Deferred Inflows and Outflows		993,438
The Internal Service Fund is used by the City to charge the cost of health and dental partial self-insurance to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the statement of net position.		
		58,074
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and are not reported in fund liabilities. The City had the following long-term liabilities that are required to be shown as liabilities of the governmental activities as of April 30, 2019		
Notes Payable	\$ (2,346,194)	
Net Pension Liability	<u>(1,827,390)</u>	
		<u>(4,173,584)</u>
Total Net Position of Governmental Activities (Exhibit A)		<u>\$ 6,634,427</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - GOVERNMENTAL FUNDS  
 For the Year Ended April 30, 2019

	General	Police Fund	Economic Development Capital Fund	Capital Projects Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 5)	Total
<b>Revenues:</b>									
Taxes	\$ 79,172	\$ 32,684	\$ -	\$ -	\$ 333,326	\$ 598,918	\$ 53,195	\$ 280,015	\$ 1,377,310
Intergovernmental	1,476,724	-	-	248,274	-	-	-	182,355	1,907,353
Fees and Fines	55,004	33,313	-	-	-	-	-	252,128	340,445
Licenses and Permits	34,621	-	-	-	-	-	-	54,018	88,639
Interest on Investments and Loans	77,534	-	6,271	-	679	625	350	3,948	89,407
Other	8,557	-	6,304	-	-	-	-	7,891	22,752
Sale of Assets	7,790	7,000	-	-	-	-	-	-	14,790
Grants and Donations	-	-	-	-	-	-	-	29,807	29,807
<b>Total Revenues</b>	<b>1,739,402</b>	<b>72,997</b>	<b>12,575</b>	<b>248,274</b>	<b>334,005</b>	<b>599,543</b>	<b>53,545</b>	<b>810,162</b>	<b>3,870,503</b>
<b>Expenditures:</b>									
<b>Current:</b>									
General Government	494,832	-	-	-	-	-	-	479,510	974,342
Public Safety	-	721,104	-	-	-	-	-	20,063	741,167
Highways and Streets	382,666	-	-	-	-	-	-	87,484	470,150
Culture and Recreation	-	-	-	-	-	-	-	669,379	669,379
Community Development	-	-	-	-	189,318	673,605	35,672	57,332	955,927
<b>Debt Service:</b>									
Principal	-	-	-	30,338	-	-	-	43,876	74,214
Interest	-	-	-	12,734	-	-	-	2,924	15,658
Capital Outlay	224,617	34,981	217,835	1,018,676	-	-	-	48,841	1,544,950
<b>Total Expenditures</b>	<b>1,102,115</b>	<b>756,085</b>	<b>217,835</b>	<b>1,061,748</b>	<b>189,318</b>	<b>673,605</b>	<b>35,672</b>	<b>1,409,409</b>	<b>5,445,787</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>637,287</b>	<b>(683,088)</b>	<b>(205,260)</b>	<b>(813,474)</b>	<b>144,687</b>	<b>(74,062)</b>	<b>17,873</b>	<b>(599,247)</b>	<b>(1,575,284)</b>
<b>Other Financing Sources (Uses):</b>									
Transfers In	400,000	695,000	-	-	-	130,500	-	560,000	1,785,500
Transfers Out	(1,640,000)	-	(15,000)	-	(130,500)	-	-	-	(1,785,500)
Loan Proceeds	-	-	-	1,715,530	-	-	-	-	1,715,530
Reimbursements From (To) Other Funds for General and Administrative Expenses	572,780	-	-	-	(29,680)	(54,140)	(10,300)	(19,150)	459,510
<b>Total Other Financing Sources (Uses)</b>	<b>(667,220)</b>	<b>695,000</b>	<b>(15,000)</b>	<b>1,715,530</b>	<b>(160,180)</b>	<b>76,360</b>	<b>(10,300)</b>	<b>540,850</b>	<b>2,175,040</b>
<b>Net Change in Fund Balances</b>	<b>(29,933)</b>	<b>11,912</b>	<b>(220,260)</b>	<b>902,056</b>	<b>(15,493)</b>	<b>2,298</b>	<b>7,573</b>	<b>(58,397)</b>	<b>599,756</b>
<b>Fund Balances (Deficit), Beginning of Year</b>	<b>1,400,292</b>	<b>(31,716)</b>	<b>821,160</b>	<b>(78,780)</b>	<b>140,120</b>	<b>(758)</b>	<b>109,190</b>	<b>423,905</b>	<b>2,783,413</b>
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 1,370,359</b>	<b>\$ (19,804)</b>	<b>\$ 600,900</b>	<b>\$ 823,276</b>	<b>\$ 124,627</b>	<b>\$ 1,540</b>	<b>\$ 116,763</b>	<b>\$ 365,508</b>	<b>\$ 3,383,169</b>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 For the Year Ended April 30, 2019

Net Changes in Fund Balances - Governmental Funds (Exhibit D) \$ 599,756

Amounts reported for governmental activities in the Statement of  
 Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the  
 Statement of Activities, the cost of those assets is allocated over their  
 estimated useful lives and reported as depreciation expense. The following are  
 amounts which require adjustment in the current year:

Capital outlay	1,544,950
Capital contributed to business-type fund	(1,979,182)
Other capital asset adjustment	8,487
Depreciation	(224,105)

Some pension expenses reported in the statement of activities do not require the  
 use of current financial resources and, therefore, are not reported as expenditures  
 in governmental funds. (114,995)

Adjustment to account for Unrecovered Cost of assets sold. -

Revenues, such as property taxes, in the statement of activities that do not  
 provide current financial resources are reported as deferred inflows in the fund  
 financial statements since they will be collected several months after fiscal year  
37,798

The Internal Service Fund is used by the City to charge the cost of health and  
 dental partial self-insurance to individual funds. The net increase for the  
 Internal Service Fund is included in governmental activities in the statement  
 of net activities. 53,692

The issuance of long-term debt (e.g. bonds, loan, leases) provides current  
 financial resources to governmental funds, while the repayment of the  
 principal of long-term debt consumes the current financial resources to  
 governmental funds. Neither transaction, however, has any effect on net assets.  
 Also, governmental funds report the effect of issuance costs, premiums,  
 discounts and similar items when debt is first issued, whereas these amounts are  
 deferred and amortized in the statement of activities. In the statement of activities,  
 interest is accrued on outstanding bonds, whereas in the governmental funds  
 an interest expenditure is reported when due. The following is the detail of the  
 net effect of these differences in the treatment of long-term debt and related items:

Proceeds from Issuance of long-term debt	(1,715,530)
Repayment of Note Principal	74,214
	74,214

Change in Net Position of Governmental Activities (Exhibit B) \$ (1,714,915)

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
April 30, 2019

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
<b>ASSETS</b>					
Current Assets:					
Cash and Equivalents	\$ 2,510	\$ 210,661	\$ 113,580	\$ 326,751	\$ 60,095
Prepaid Expenses	19,558	4,321	42,346	66,225	-
Accounts Receivable, Net	147,118	88,753	527,688	763,559	-
Accrued Investment Income	-	-	-	-	-
Inventories	115,302	15,398	525,578	656,278	-
Due from Other Funds	23,644	-	-	23,644	-
Restricted Assets:					
Cash	-	439,935	2,073,869	2,513,804	-
Total Current Assets	<u>308,132</u>	<u>759,068</u>	<u>3,283,061</u>	<u>4,350,261</u>	<u>60,095</u>
Noncurrent Assets:					
Property, Plant & Equipment:					
Net of Depreciation	5,141,732	2,600,901	6,189,884	13,932,517	-
Construction in Progress	225,508	-	-	225,508	-
Total Noncurrent Assets	<u>5,367,240</u>	<u>2,600,901</u>	<u>6,189,884</u>	<u>14,158,025</u>	<u>-</u>
Total Assets	<u>\$ 5,675,372</u>	<u>\$ 3,359,969</u>	<u>\$ 9,472,945</u>	<u>\$ 18,508,286</u>	<u>\$ 60,095</u>
<b>DEFERRED OUTFLOWS</b>					
Deferred Amounts Related to Pensions	<u>\$ 327,488</u>	<u>\$ 98,501</u>	<u>\$ 497,157</u>	<u>\$ 923,146</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	\$ 39,721	\$ 4,643	\$ 210,489	\$ 254,853	\$ -
Compensated Absences Payable	39,636	10,770	47,010	97,416	-
Due to Other Funds	-	23,644	-	23,644	-
Claims Payable	-	-	-	-	2,021
Deposits Payable	-	-	-	-	-
Accrued Expenses	12,241	4,783	10,944	27,968	-
Notes Payable	76,127	37,264	33,718	147,109	-
Total Current Liabilities	<u>167,725</u>	<u>81,104</u>	<u>302,161</u>	<u>550,990</u>	<u>2,021</u>
Noncurrent Liabilities:					
Notes Payable	543,719	265,362	-	809,081	-
Net Pension Liability	473,346	138,696	679,630	1,291,672	-
Total Noncurrent Liabilities	<u>1,017,065</u>	<u>404,058</u>	<u>679,630</u>	<u>2,100,753</u>	<u>-</u>
Total Liabilities	<u>\$ 1,184,790</u>	<u>\$ 485,162</u>	<u>\$ 981,791</u>	<u>\$ 2,651,743</u>	<u>\$ 2,021</u>
<b>DEFERRED INFLOWS</b>					
Deferred Amounts Related to Pensions	<u>\$ 152,264</u>	<u>\$ 45,002</u>	<u>\$ 203,253</u>	<u>\$ 400,519</u>	<u>\$ -</u>
<b>NET POSITION (DEFICIT)</b>					
Net Position Invested in Capital Assets,					
Net of Related Debt	\$ 4,747,394	\$ 2,298,275	\$ 6,156,166	\$ 13,201,835	\$ -
Restricted Net Position for:					
Debt Service	-	439,935	-	439,935	-
Depreciation	-	-	2,073,869	2,073,869	-
Unrestricted Net Position	<u>(81,588)</u>	<u>190,096</u>	<u>555,023</u>	<u>663,531</u>	<u>58,074</u>
Total Net Position (Deficit)	<u>\$ 4,665,806</u>	<u>\$ 2,928,306</u>	<u>\$ 8,785,058</u>	<u>\$ 16,379,170</u>	<u>\$ 58,074</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended April 30, 2019

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
<b>OPERATING REVENUES:</b>					
Sales & Charges for Services	\$ 1,331,549	\$ 637,964	\$ 4,227,615	\$ 6,197,128	\$ 140,000
Extensions & Tap-on Fees	5,250	3,750	14,865	23,865	-
Total Operating Revenues	<u>1,336,799</u>	<u>641,714</u>	<u>4,242,480</u>	<u>6,220,993</u>	<u>140,000</u>
<b>OPERATING EXPENSES:</b>					
Personnel Services	477,253	147,768	750,686	1,375,707	-
Contractual Services	180,251	59,115	563,094	802,460	-
Commodities	329,994	53,374	2,796,891	3,180,259	-
Other Charges	13,382	31,043	131,617	176,042	-
Claims	-	-	-	-	86,464
Depreciation and Amortization	245,261	119,626	291,393	656,280	-
Total Operating Expenses	<u>1,246,141</u>	<u>410,926</u>	<u>4,533,681</u>	<u>6,190,748</u>	<u>86,464</u>
Operating Income (Loss)	<u>90,658</u>	<u>230,788</u>	<u>(291,201)</u>	<u>30,245</u>	<u>53,536</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Gain/(Loss) on Sale of Assets	15,243	7,500	7,557	30,300	-
Miscellaneous Revenues (Expenses) - Net	-	-	-	-	-
Bad Debts	-	-	-	-	-
Interest Revenue	106	4,612	7,455	12,173	156
Interest Expense	(16,273)	(7,946)	(1,388)	(25,607)	-
Total Nonoperating Revenues (Expenses)	<u>(924)</u>	<u>4,166</u>	<u>13,624</u>	<u>16,866</u>	<u>156</u>
Change in Net Position before Capital Contributed	89,734	234,954	(277,577)	47,111	53,692
NET POSITION - BEGINNING	2,596,890	2,693,352	9,062,635	14,352,877	4,382
CONTRIBUTED CAPITAL	<u>1,979,182</u>	<u>-</u>	<u>-</u>	<u>1,979,182</u>	<u>-</u>
NET POSITION - ENDING	<u>\$ 4,665,806</u>	<u>\$ 2,928,306</u>	<u>\$ 8,785,058</u>	<u>\$ 16,379,170</u>	<u>\$ 58,074</u>
	\$ -	\$ -	\$ -	\$ -	

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended April 30, 2019

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 1,339,198	\$ 650,871	\$ 4,187,698	\$ 6,177,767	\$ -
Cash Payments for Goods and Services	(529,795)	(131,524)	(3,568,172)	(4,229,491)	-
Cash Received from Internal Services Provided	-	-	-	-	140,000
Cash Payments to Employees	(477,253)	(147,768)	(750,686)	(1,375,707)	(84,443)
Net Cash Provided (Used) by Operating Activities	<u>332,150</u>	<u>371,579</u>	<u>(131,160)</u>	<u>572,569</u>	<u>55,557</u>
Cash Flows for Non-Capital and Related Financial Activities:					
Miscellaneous Reimbursements (Expenses)	-	-	-	-	-
Net Cash Used by Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:					
Gain on Equipment Disposal	14,053	-	16,709	30,762	-
Payments for Capital Acquisitions	(441,029)	(237,925)	(764,523)	(1,443,477)	-
Principal Payments on Notes Payable	(74,259)	(36,350)	(66,440)	(177,049)	-
Interest Paid	(16,273)	(8,249)	(1,388)	(25,910)	-
Other	-	-	-	-	-
Net Cash Used by Capital and Related Financial Activities	<u>(517,508)</u>	<u>(282,524)</u>	<u>(815,642)</u>	<u>(1,615,674)</u>	<u>-</u>
Cash Flows from Investing Activities:					
Receipts of Interest and Dividends	133	4,873	7,455	12,461	156
Net Cash Provided (Used) by Investing Activities	<u>133</u>	<u>4,873</u>	<u>7,455</u>	<u>12,461</u>	<u>156</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(185,225)	93,928	(939,347)	(1,030,644)	55,713
Cash - Beginning of Year	187,735	556,668	3,126,796	3,871,199	9,744
Cash - End of Year	<u>\$ 2,510</u>	<u>\$ 650,596</u>	<u>\$ 2,187,449</u>	<u>\$ 2,840,555</u>	<u>\$ 65,457</u>
Per Statement of Net Position:					
Cash (Deficit) Restricted Cash	\$ 2,510	\$ 210,661	\$ 113,580	\$ 326,751	\$ 60,095
	-	439,935	2,073,869	2,513,804	-
Cash - End of Year	<u>\$ 2,510</u>	<u>\$ 650,596</u>	<u>\$ 2,187,449</u>	<u>\$ 2,840,555</u>	<u>\$ 60,095</u>

(Continued on next page)



City of Carlyle, Illinois  
 STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended April 30, 2019  
 (Continued)

	Business-Type Activities Enterprise Funds				Governmental Activities
	Water	Sewer	Electric	Total	Internal Service Fund
Operating Income (Loss)	\$ 90,658	\$ 230,788	\$ (291,201)	\$ 30,245	\$ 53,692
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization	245,261	119,626	291,393	656,280	-
(Increase) Decrease in:					
Accounts Receivable	(37,752)	9,182	(55,331)	(83,901)	-
Inventories	(11,552)	2,351	(67,392)	(76,593)	-
Prepaid Expenses	(1,888)	12	(9,079)	(10,955)	-
Deferred Outflows Related to Pensions	(231,249)	(71,936)	(382,972)	(686,157)	-
Increase (Decrease) in:					
Accounts Payable	8,259	(1,280)	6,278	13,257	-
Claims Payable	-	-	-	-	2,021
Accrued Expenses	851	244	1,686	2,781	-
Compensated Absences Payable	10,171	1,901	(12,768)	(696)	-
Customer Deposits	-	-	(41,352)	(41,352)	-
Net Pension Liability	319,966	99,534	529,896	949,396	-
Deferred Inflows Related to Pensions	(60,575)	(18,843)	(100,318)	(179,736)	-
Net (Increase) Decrease in Other Operating Net Assets	241,492	140,791	160,041	542,324	2,021
Net Cash Provided (Used) by Operating Activities	\$ 332,150	\$ 371,579	\$ (131,160)	\$ 572,569	\$ 55,557

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois  
NOTES TO FINANCIAL STATEMENTS  
April 30, 2019

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Carlyle, Illinois have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The accompanying financial statements present all City operations. The criteria for including organizations within the City's reporting entity, as set forth in GASB No. 14, "The Financial Reporting Entity," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

The City has developed criteria to determine whether outside organizations should be included in the financial reporting entity. The criteria include, but are not limited to, oversight responsibility, scope of public service, and special financing relationships. The oversight responsibilities include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the application of these criteria, the City is not aware of any entity, which would exercise such oversight, which would result in the City being considered a component unit of the entity.

Basis of Presentation

Government-wide and Fund Financial Statements - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. There are no indirect expenses. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Fund Accounting - The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net position, revenues and expenditures or expenses, as appropriate. The City has the following funds:

**Governmental Fund Types** - Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

**General Fund** - The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the operations of the City's Street and Alley activities.

**Police Fund** - The Police Fund accounts for property taxes levied and other revenues generated from the City's police department and use these revenues to finance police department activities.

**Economic Development Capital Fund** - The Economic Development Capital Fund accounts for grant revenues used by the City to make economic development loans to industry and businesses locating within the City

**Capital Projects Funds** - are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds and are considered major funds for fiscal year 2019:

**TIF-1 Fund** - The Tax Increment Financing District 1 accounts for incremental property taxes realized within the Tax Increment Financing District 1, which includes mostly undeveloped or recently developed properties north of the City, including the Clinton County Industrial Park. TIF-1 property tax increments earned remain with the City and are used to finance commercial and industrial expansion in the taxing district.

**TIF-2 Fund** - The Tax Increment Financing District 2 accounts for incremental property taxes realized within the Tax Increment Financing District 2, which includes the older downtown area of the City as well as some newer developed area west of the City along U.S. Route 50. The City has entered into intergovernmental agreements earned in TIF-2. Such agreements return the property tax increments earned in TIF-2 to the taxing bodies with the exception of specially developed projects.

**TIF-3 Fund** - The Tax Increment Financing District 3 accounts for incremental property taxes realized within the Tax Increment Financing District 3, which encompasses property that was annexed by the City in September of 2005 that is commonly referred to as Carlyle's West End. Such agreements return the property tax increments earned to the taxing bodies.

**Capital Improvements Fund** - This fund accounts for sales taxes and long-term debt proceeds collected for capital improvements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The other governmental funds of the City are considered nonmajor and are as follows:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures of specific projects).

**Civil Defense Fund** – This fund accounts for the activities of the City’s emergency services.

**Garbage Fund** – This fund accounts for the City’s garbage collection services for City residents.

**Playground Fund** – This fund accounts for activities including playground equipment and the swimming pool and concessions.

**Library Fund** – This fund accounts for property taxes and other library revenues and operations of the Case Halstead Library.

**Social Security Fund** – This fund accounts for property taxes levied for payments of the City’s share of Social Security tax for City employees.

**Fish Hatchery Deposit Fund** – This fund accounts for security deposits for persons utilizing the Fish Hatchery Park facilities.

**Cafeteria 125 Plan Fund** – This fund acts as a flow-thru fund for contributions to the City’s cafeteria 125 plan.

**IMRF Fund** – This fund accounts for property taxes levied for payment of the City’s Illinois Municipal Retirement Contributions for City employees.

**Street Fair Fund** – This fund accounts for the City’s participation in the annual street fair.

**Economic Development Fund** – This fund accounts for the City’s economic development activities.

**Motor Fuel Tax Fund** – This fund accounts for the revenues and expenses related to projects financed by motor fuel tax funds collected and distributed by the State of Illinois.

**Hotel/Motel Tax Fund** – This fund accounts for fees collected for transient services for use in economic development and tourism activities.

**DARE Fund** – This fund accounts for drug abuse resistance education activities for the City’s police department.

**Police Vehicle Fund** – This fund accounts for special fees received from the County’s Circuit Clerk and can be used to purchase police vehicles.

**HRA Fund** – This fund acts as a flow-thru fund for contributions to the City’s Health Reimbursement Account

**City Park Fund** – This fund accounts for recreational services provided at the City’s parks.

**Library Construction Fund** – are used to account for resources restricted for the construction of a new library.

**Capital Projects Funds** – are used to account for resources restricted for the acquisition or construction of specific capital projects or items.

**Dog Park Donations Fund** – this fund accounts for donations toward the City Dog Park.

**Christmas in Carlyle Fund** – This fund accounts for donations received for projects in the City for Christmas.

**Proprietary Fund Types** - Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 62, *Codification of Accounting and Financial Reporting Guidance* contained in Pre November 30, 1989 FASB and AICPA Pronouncements, the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements, including those issued post November 30, 1989, except for those pronouncements which conflict with or contradict GASB pronouncements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Enterprise Funds** - are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The following are the City's major enterprise funds:

**Water Fund** – To account for the operations of the City's water treatment facilities.

**Sewer Fund** – To account for the operations of the City's waste disposal activities.

**Electric Fund** – To account for the operations of the City's electrical power plant.

The City has no nonmajor enterprise funds.

**Internal Service Fund** – The internal service fund is used to account for the financing of services provided by one department to other departments of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established to account for payment of employee health insurance services.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, fines and forfeitures, charges for sales and services (other than utility), and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available.

## NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as a receivable at the time they are levied, and the current taxes receivable represents the 2018 levy, which was approved by the City on December 10, 2018. Property taxes are levied each year on all taxable real property in the City. The City passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. In the year following the levy, the County bills the property taxes in two installments, generally in July and September. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City. The City receives these remittances approximately one month after the collection dates.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

### Assets, Liabilities and Equity

#### Cash and Investments

Cash and investments consist of checking accounts, savings accounts, short-term certificates of deposit, investments in the Illinois Public Treasurers Investment Pool and U.S. Treasury Notes and are carried at cost, which approximates market.

The City requires that its invested funds meet the requirements of the Public Funds Investment Act (30 ILCS 235/2).

#### Cash and Equivalents

For the purposes of financial reporting, the City considers all restricted and unrestricted cash and investments to be cash equivalents. Cash and investments include cash on hand; cash in banks, and temporary investments such as certificates of deposit and U.S. Treasury Notes.

#### Receivables

All receivables are reported at their gross value and, where appropriate are reduced by the estimated portion that is expected to be uncollectible.

#### Inventories

Inventories held by the business type activities are priced at cost using the FIFO (first-in, first-out) method and consist of materials and supplies held for consumption and maintenance of distribution systems.

Inventories related to the governmental funds have not been reflected in the financial statements due to the nominal values involved. The costs of such items have been recorded as expenditures at the time of purchase.

#### Restricted Assets

Enterprise Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

## NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Prepaid Expenses

Payments made to vendors for services that will benefit future periods are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed.

### Compensated Absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. All accrued vacation pay is payable upon termination or retirement. Sick leave accrues to full-time, permanent employees at a rate of one day per month. Upon retirement, employees are paid for sick pay accrued not to exceed one day for each year of service. Accrued sick pay is not paid to employees who quit or are terminated.

The estimated current portion of the liability for vested vacation and sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund.

### Fund Equity

Reservations of fund balance represent amounts that are not appropriated or are legally segregated for a specific purpose. Restrictions of net positions are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

### Long-Term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Restricted net position is legally restricted by outside parties for a specific purpose. None of the restricted net position is the result of enabling legislation adopted by the City.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### Budgetary Information

The City's budget, adopted on May 29, 2018, was not amended. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year commencing May 1. The budget includes proposed expenditures and the means of financing them. The City actually approves two separate documents including the City's actual appropriation ordinance and the City's administrative budget. The administrative budget is the working tool of the City. The appropriation ordinance itself is inflated by 10% to insure that proper spending authorization exists in case of unanticipated expenses.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required of its original adoption.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
6. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
7. Amendments may be made by the Council during the year by the same procedures required of its original adoption.
8. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
9. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
10. Appropriations lapse at the end of each fiscal year.

Capital Assets

Capital assets including land, buildings, improvements, equipment assets and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Infrastructure capitalization thresholds are as follows:

	<u>Capitalization Threshold</u>
Streets and Roads	\$50,000
Sidewalks	25,000

Assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided using the straight-line method over the estimated useful lives of the respective assets. The estimated useful lives for each fixed asset type are as follows:

Infrastructure	20-50 years
Land Improvements	10-20 years
Buildings and Improvements	20-50 years
Machinery and Equipment	10-20 years
Vehicles	10-20 years
Office Furniture and Equipment	10-20 years

Interfund Transactions

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."



NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenues. The City has the following program revenues in each activity:

General Government	Licenses and permits and garbage collection fees
Public Safety	Fine revenue, drug enforcement revenue; and operating grants
Highways and Streets	Commercial vehicle and gasoline excise tax shared by the State; and operating grants
Culture and Recreation	Library fines and fees, recreation fees, concession sales, and specific donations
Community Development	Licenses and specific donations

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenue and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Balances

Financial Policies

The Finance Committee meets on a monthly basis to manage and review cash financial activities and to insure compliance with established policies. It is the City's policy to fund current expenditures with current revenues and the City's mission is to strive to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services. The City's unassigned General Fund balance will be maintained to provide the City with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

The City implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, in FY2012 for its governmental funds. Under GASB Statement No. 54, fund balances are required to be reported according to the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, and long-term receivables.

Restricted fund balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the City's highest level of decision-making authority, the City's Board of Aldermen.

Assigned fund balance – Amounts that are constrained by the City's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the City's Board of Aldermen, or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual and fund balance classification for governmental funds with positive balances.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned fund balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

It is the City’s policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The Board of Aldermen is authorized to assign amounts for specific purposes. The Governmental Fund Combined Balance Sheet provides details of the amounts that have been assigned for specific purposes.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that qualifies for reporting in this category, which is related to recording pension liability under GASB Statement No. 68.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two types of items which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

The governmental funds report unavailable property taxes and pension liabilities in this category. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

GASB Pronouncements

The Governmental Accounting Standards Board has issued several new pronouncements that the City has reviewed for application to their accounting and reporting.

GASB issued Statement No. 72, *Fair Value Measurement and Application*, is effective for periods beginning after June 15, 2015. This statement addresses the accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement provides guidance for determining a fair value measurement for financial reporting purposes and for applying fair value to certain investments and disclosures related to all fair value measurements. The City did not own investments of this kind at April 30, 2019.

GASB Statement No. 77, *Tax Abatement Disclosures*, is effective for periods beginning after December 15, 2015. This statement requires disclosure of tax abatement information. The City did not have any tax abatements of this kind at April 30, 2019.

NOTE 2--CASH AND CASH EQUIVALENTS

At April 30, 2019, cash and cash equivalents consisted of the following:

Petty Cash Funds and Cash on Hand	\$ 1,151
Checking Accounts	1,395,087
Illinois Public Treasurers Investment Pool	3,442,521
Certificates of Deposit and Savings Accounts	<u>1,114,063</u>
	<u>\$5,952,822</u>

NOTE 2--CASH AND CASH EQUIVALENTS (CONTINUED)

Deposits

State statutes (30 ILCS 235/2) authorize the City to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designed by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, Illinois Funds Money Market Fund and annuities.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party in the City's name. The City does not have a deposit policy for custodial risk.

At year-end, the carrying amount of the City's deposits net of outstanding checks, including certificates of deposit, was \$5,951,671 and the bank balance was \$5,996,905. The book balance and the bank balance were fully insured or collateralized with U.S. Government Securities held by third party in the name of the City. As of April 30, 2019, the City's cash equivalents were as follows:

	Fair Value
Illinois Public Treasurer Investment Pool	<u>\$3,442,521</u>

Custodial Credit Risk-Investments:

This is a mutual fund; therefore, there are no individual securities held, nor were any assets pledged. There were no unsettled trades as of April 30, 2019 and there is no amounts payable or due to the City of Carlyle.

NOTE 3--ACCOUNTS RECEIVABLE

As of April 30, 2019 the receivable balance consisted of:

Video Gaming Tax	\$ 5,948
Utility Customers	763,559
Sales and Use Tax	165,811
Non Home Rule Sales Tax	39,455
Property Tax	316,068
Income Tax	65,887
Garbage Fees	34,817
Police Fines	2,200
Other	7,263
	<u>\$ 1,401,008</u>

NOTE 4--CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended April 30, 2019:

	Beginning Balance April 30, 2018	Additions	Deletions	Ending Balance April 30, 2019
<u>Governmental Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 450,549	\$ 390,038	\$ -	\$ 849,587
Construction in Progress	998,581	-	(998,581)	-
Total Capital Assets, Not Being Depreciated	<u>1,449,130</u>	<u>390,038</u>	<u>(998,581)</u>	<u>849,587</u>
Capital Assets, Being Depreciated:				
Buildings	6,000,785	47,235	-	6,048,020
Infrastructure	1,031,062	2,027,196	(1,979,182)	1,079,076
Vehicles	425,927	78,394	(26,335)	477,986
Office Equipment	109,870	-	-	109,870
Other Equipment	1,527,168	-	-	1,527,168

NOTE 4--CAPITAL ASSETS (CONTINUED)

	Beginning Balance <u>April 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	Ending Balance <u>April 30, 2019</u>
Total Capital Assets, Being Depreciated	\$ 9,094,722	\$ 2,152,825	\$(2,005,517)	\$ 9,242,120
Less Accumulated Depreciation for:				
Buildings	1,383,312	127,693	-	1,511,005
Infrastructure	441,016	29,270	-	470,286
Vehicles	277,737	28,121	(22,824)	283,034
Office Equipment	96,880	2,401	-	99,281
Other Equipment	1,318,153	36,619	-	1,354,772
Total Accumulated Depreciation	<u>3,517,098</u>	<u>224,104</u>	<u>(22,824)</u>	<u>3,718,378</u>
Total Capital Assets, Being Depreciated, Net	<u>5,577,714</u>	<u>1,928,722</u>	<u>(1,982,693)</u>	<u>5,523,743</u>
Governmental Activities Capital Assets, Net	<u>\$ 7,026,844</u>	<u>\$ 2,327,760</u>	<u>\$(2,981,274)</u>	<u>\$ 6,373,330</u>
<u>Business-Type Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 234,299	\$ 7,500	\$ -	\$ 241,799
Construction in Progress	112,324	113,184	-	225,508
Total Capital Assets, Not Being Depreciated	<u>346,623</u>	<u>120,684</u>	<u>-</u>	<u>467,307</u>
Capital Assets, Being Depreciated:				
Buildings	284,563	-	-	284,563
Infrastructure	23,001,539	3,670,161	-	26,671,700
Automotive Equipment	768,464	213,346	-	981,810
Office Equipment	111,990	-	-	111,990
Total Capital Assets, Being Depreciated	<u>24,166,556</u>	<u>3,883,507</u>	<u>-</u>	<u>28,050,063</u>
Less Accumulated Depreciation for:				
Buildings	74,745	14,583	-	74,745
Infrastructure	13,018,271	600,890	-	13,619,161
Automotive Equipment	498,071	40,807	-	538,878
Office Equipment	111,977	-	-	111,977
Total Accumulated Depreciation	<u>13,703,064</u>	<u>656,280</u>	<u>-</u>	<u>14,359,344</u>
Total Capital Assets, Being Depreciated, Net	<u>10,463,492</u>	<u>3,227,227</u>	<u>-</u>	<u>13,690,719</u>
Business-Type Activities Capital Assets, Net	<u>\$ 10,810,112</u>	<u>\$ 4,004,193</u>	<u>\$(656,280)</u>	<u>\$ 14,158,025</u>

Construction in progress totaling \$225,508 represents work to date on the SCADA project (\$113,184) and the north elevated tank (\$112,324).

Depreciation expense was charged to the functions of the government as follows:

Governmental Activities	
General Government	\$ 13,304
Public Safety	31,024
Highways and Streets	30,723
Culture and Recreation	<u>149,053</u>
	<u>\$ 224,104</u>
Business-Type Activities	
Water	\$ 245,261
Sewer	119,626
Electric	<u>291,393</u>
	<u>\$ 656,280</u>

NOTE 5--NOTES RECEIVABLE--INDUSTRY AND BUSINESS

INDUSTRIAL DEVELOPMENT

In connection with the City's Community Development Assistance Program, the City provided assistance in the form of loans to the following industries and businesses at April 30, 2019:

<u>Business</u>	<u>Original Date of Loan</u>	<u>Amount of loan</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Loan Balance as of April 30, 2019</u>	<u>Amount due within One Year</u>
John Chandler	12-23-16	\$55,000	3.7%	10 yrs.	\$ 43,624	\$ 4,699
John Chandler	01-01-19	13,750	3.0%	7 yrs.	13,224	1,559
KDMP, Inc.	10-14-10	169,594	3.0%	10 yrs.	32,070	19,560
Rainey Properties	11-01-11	81,788	3.0%	10 yrs.	21,703	8,687
					<u>\$110,622</u>	<u>\$34,505</u>

The non-current portion of the above notes totaling \$76,117 is reflected as nonspendable at April 30, 2019.

NOTE 6--NOTE RECEIVABLE--CLINTON COUNTY, ILLINOIS

On June 27, 1989, the City entered into a cooperative agreement with Clinton County, Illinois, to assist the County in the industrial expansion of the "County Farm," North of Carlyle. As part of the agreement, the City extended its water and sewer services to the industrial site. The agreement provides that Clinton County, Illinois will repay the City the cost of extending its utility services including interest at 7%. The agreement provides that as CDAP grant funds are recaptured by the County, 60% are to be paid to the City. Under no circumstances will the reimbursement exceed 60% of the grant recapture funds derived from the County Farm. Any future grants would increase the monthly payments and reduce the term of the loan.

The balance due as of April 30, 2019, totals \$51,089, which is due to the Economic Development Fund.

NOTE 7--CHANGES IN LONG-TERM DEBT

A summary of changes in long-term debt for the year ended April 30, 2019 is as follows:

	<u>Notes Payable</u>
Balance, May 1, 2018	\$ 1,863,109
Debt Issued	1,722,300
Note Principal Paid	(283,025)
Balance, April 30, 2019	<u>\$ 3,302,384</u>

Governmental Activities:

As of April 30, 2019, the long-term debt payable for governmental activities consisted of the following:

<u>Notes Payable</u>	<u>Balance Due April 30, 2019</u>	<u>Due Within One Year</u>
Million Gallon Storage Tank Painting – Note Payable to First National Bank Carlyle dated July 31, 2014, payable in 120 monthly payments of \$3,092.48 including interest of 2.69%. This loan is paid from the TIF II Fund	\$ 181,481	\$ 32,614
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 29, 2017, payable in 40 semi-annual installments, from April 16, 2018 to October 16, 2038, including interest at 1.76%.	\$ 2,112,475	\$ 91,407
Pool House Renovation - Note Payable to First National National Bank Carlyle dated June 11, 2010, payable in 119 monthly payments of \$3,900 and one payment of \$2,625.24 including interest at 3.85%.	52,238	45,589
Total Long-Term Debt - Governmental Activities	<u>\$ 2,346,194</u>	<u>\$ 169,610</u>

This loan is paid from the Pool House Loan Fund which is financed by transfers from the General Fund.

NOTE 7--CHANGES IN LONG-TERM DEBT (CONTINUED)

Business-Type Activities:

As of April 30, 2019, the long-term debt payable for proprietary fund resources consisted of the following:

	Balance Due at <u>April 30, 2019</u>	Amount Due Within <u>One Year</u>
<u>Notes Payable</u>		
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 9, 2005, payable in 38 semi-annual installments of \$45,575.11 and one payment of \$47,349.08 including interest at 2.5%.	\$ 619,846	\$ 76,127
IEPA Wastewater Project – Note Payable to Illinois Environmental Protection Agency dated October 6, 2005, payable in 38 semi-annual installments of \$22,299.25 and one payment of \$21, 509.45 including interest at 2.5%.	302,626	37,264
NESHAP Mufflers and Custom Digger Truck – Note Payable to U.S. Bancorp Government Leasing and Finance, Inc. dated October 26, 2012, payable in 84 monthly payments of \$5,652.40 including interest at 1.99%.	<u>33,718</u>	<u>33,718</u>
Total Long-Term Debt – Business Type Activities	<u>\$ 956,190</u>	<u>\$ 147,109</u>
Total Long-Term Debt	<u>\$ 3,302,384</u>	<u>\$ 316,719</u>

The annual requirements to amortize all debts outstanding as of April 30, 2019, including interest payments are as follows:

Year Ending <u>April 30,</u>	<u>Governmental Activities</u>			<u>Business Type Activities</u>			<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 169,610	\$42,754	\$212,364	\$ 147,110	\$ 22,553	\$ 169,663	\$ 316,720	\$ 65,307
2020	133,456	38,787	172,243	116,244	19,505	135,749	249,700	58,292
2021	129,368	36,196	165,564	119,168	16,581	135,749	248,536	52,777
2022	131,984	33,580	165,564	122,166	13,583	135,749	254,150	47,163
2023	134,654	30,910	165,564	125,239	10,510	135,749	259,893	41,120
2024-2028	527,570	123,979	651,549	326,265	12,317	338,582	853,836	136,296
2029-2033	565,797	76,475	642,272	-	-	-	565,797	76,475
2034-2038	553,755	24,290	578,145	-	-	-	553,755	24,290
	<u>\$ 2,346,194</u>	<u>\$406,972</u>	<u>\$2,753,166</u>	<u>\$ 956,190</u>	<u>\$ 95,049</u>	<u>\$1,051,240</u>	<u>\$3,302,384</u>	<u>\$502,020</u>

The City is limited to debt obligations of 8.625% of its equalized assessed valuation of \$38,643,159 or \$3,332,972. As of April 30, 2019, its unused debt margin was \$986,778.

NOTE 8--SHORT-TERM DEBT

There was no short-term debt issued or repaid during the audit period.

NOTE 9 --RESTRICTED ASSETS

Restricted assets as of April 30, 2019, consisted of the following:

<u>Business-Type Activities:</u>	
Sewer Utility Fund:	
Reserve Contingency	\$ 439,935
Electric Light Plant System Fund:	
Depreciation and Contingencies	<u>2,073,869</u>
	<u>\$2,513,804</u>

The revenue bond ordinances require that all collections be segregated and restricted in separate accounts within the fund. The City has generally complied with the provisions of the revenue bond ordinances at April 30, 2019.

## NOTE 10--PENSION PLAN

### ILLINOIS MUNICIPAL RETIREMENT FUND

#### Plan description

The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

#### Benefits provided

IMRF has three benefit plans. The vast majority of IMRF members (and all City members) participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties may adopt the Elected City Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

#### Contributions

As set by statute, regular plan members are required to contribute 4.5% of their annual covered salary, Elected City Official employees are required to contribute 7.5% and Sheriff's Law Enforcement Personnel (SLEP) employees 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required member contribution rate for calendar year 2018 was 0%, 0% and 13.43%, respectively. For the year ended December 31, 2018, the City contributed \$283,823 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### Net pension liability

The City's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 10--PENSION PLAN (CONTINUED)

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.50%
Salary Increases	3.39% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016
Mortality Table	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience
Disability Rates	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives.
Active Rates	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	
Private Equity	N/A	8.50%
Hedge Funds	N/A	5.50%
Commodities	N/A	3.20%
Cash Equivalents	1%	2.50%
Total	100%	



NOTE 10--PENSION PLAN (CONTINUED)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

At December 31, 2018, the following employees were covered by the benefit terms:

Regular Plan

Retirees or beneficiaries currently receiving benefits	52
Inactive plan members entitled to but not yet receiving benefits	29
Active plan members	<u>37</u>
Total	118

Changes in the net pension liability - Regular Plan:

	Total		
	Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	(A)	(B)	(A) - (B)
Balances at December 31, 2017	\$ 14,242,375	\$ 13,380,163.00	\$ 862,212.00
Changes for the year:			
Service Cost	182,872	-	182,872
Interest on the Total Pension Liability	1,044,775	-	1,044,775
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of the Total Pension Liability	255,072	-	255,072
Changes of Assumptions	398,589	-	398,589
Contributions - Employer	-	283,823	(283,823)
Contributions - Employees	-	95,099	(95,099)
Net Investment Income	-	(764,958)	764,958
Benefit Payments, including Refunds			
of Employee Contributions	(806,966)	(806,966)	-
Other (Net Transfer)	-	10,495	(10,495)
Net Changes	1,074,342	(1,182,507)	
Balances at December 31, 2018	\$ 15,316,717	\$ 12,197,656	\$ 3,119,061

NOTE 10--PENSION PLAN (CONTINUED)

Sensitivity of the net pension liability to changes in the discount rate - Regular Plan:

The following presents the plan's net pension liability, calculated using a single discount rate of 7.47 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage point higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability/ (asset)	\$4,944,942	\$3,119,061	\$1,630,749

For the year ended April 30, 2019, the City recognized pension expense of \$523,717. At April 30, 2019, the City's deferred outflows of resources and deferred inflows of resources related to pensions derive from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 267,876	\$ 5,505
Changes of assumptions	293,040	237,960
Net difference between projected and actual earnings on pension plan investments	1,588,263	782,909
Total Deferred Amounts to be recognized in pension expense in future periods	2,149,179	1,026,374
<i>Pension Contributions made subsequent to the Measurement Date</i>	77,191	-
Total Deferred Amounts Related to Pensions	\$ 2,226,370	\$ 1,026,374

\$77,191 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2019. Other amounts shown above as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2018	\$ -	\$ 359,568
2019	-	191,455
2020	-	221,218
2021	-	350,564
2021	-	-
Thereafter	-	-
Total	\$ -	\$ 1,122,805

NOTE 10--PENSION PLAN (CONTINUED)

Social Security

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered “non-participating employees.” These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The City paid \$101,316, the total required contribution for the current fiscal year.

NOTE 11--INTERFUND RECEIVABLES AND PAYABLES

Individual fund interfund receivable and payable balances at April 30, 2019, were as follows:

<u>Interfund Loan From</u>	<u>Interfund Loan To</u>	<u>Balance April 30, 2019</u>
Water Fund	Sewer Fund	\$23,644

The City’s interfund loan balance represents expenses paid by the one fund for another fund’s behalf in a prior year.

NOTE 12--INTERFUND TRANSFERS

Interfund transfers during the year ended April 30, 2019, follows:

<u>Major Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General	\$ -	\$ 1,240,000
Police	695,000	-
TIF II	130,500	-
TIF I	-	130,500
	<u>825,500</u>	<u>1,370,500</u>
Business-Type Activities:		
Water Fund	-	-
Sewer Fund	-	-
Electric Fund	-	-
	<u>-</u>	<u>-</u>
<u>Nonmajor Funds</u>		
Governmental Activities:		
Social Security	35,000	-
City Park	135,000	-
Garbage	-	-
Playground	110,000	-
Library	160,000	-
Retirement	60,000	-
Capital Improvements	-	15,000
Economic Development	15,000	-
Pool House Loan	45,000	-
	<u>560,000</u>	<u>15,000</u>
Grand Totals	<u>\$1,385,500</u>	<u>\$1,385,500</u>

Interfund transfers represent routine operating transfers of intergovernmental and local revenues to other governmental funds to finance operations of those funds. Additionally, each governmental and business-type fund reimburses the General Fund for its share of general and administrative costs of operating City Hall.

NOTE 13--BUDGET INFORMATION

No funds exceeded their budget for fiscal year 2019.

NOTE 14--SEGMENT INFORMATION -- ENTERPRISE FUNDS

The City maintains three enterprise funds, which provide water, sewer, and electric services. Segment information for the year ended April 30, 2019, is not required since each fund has been treated as a major fund in the basic financial statements.

NOTE 15--COMMON BANK ACCOUNT

The City maintains a common bank account for several of its funds. The accounting records are maintained to account for each funds' portion of the common bank account balance. Negative balances in individual funds can be created, which would be considered unauthorized interfund loans.

NOTE 16--DEFICIT RETAINED EARNINGS/FUND BALANCE

Deficit fund balances as of April 30, 2019, follow:

Police	\$(19,804)
Library	(10,539)
City Park	(13,373)

NOTE 17--RISK MANAGEMENT

The City is exposed to various risks of loss including, but not limited to, general liability, property casualty, worker's compensation and public official liability. To limit exposure to these risks, the City participates in the Illinois Municipal League Risk Management Association and purchases commercial insurance as necessary. There were no major changes to insurance coverages during the audit period. Additionally, there were no claims pending as of the audit date. Settlements have not exceeded insurance coverages in the current or last three years.

Beginning August 1, 2017, the City utilizes a self-insurance program to account for and finance health and medical prescription benefits provided to employees. The City purchases commercial insurance for claims in excess of coverage provided by the partial self-insurance program and for all other risks of loss. Settled claims have not exceeded this commercial insurance coverage. The health insurance plan and medical prescription program are administered by a health care provider third-party administrator (TPA). Claims are paid as submitted by the TPA on a monthly basis. The General Fund, Police Fund, Garbage Fund, Parks Fund, Library Fund and Utilities Fund each participate in the program and make payments to the Internal Service Fund for the coverage based on exposure and experience factors.

Charges for services include amounts needed to pay prior and current-year claims. Claim liabilities are established based on estimates of the ultimate costs of claims that have been reported but not settled. The outstanding claim liability recorded in the internal service fund was \$2,021 at April 30, 2019, and is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. Changes in the internal service fund claims liability for the past two years is as follows:

2018	-	67,681	62,319	5,362
2019	5,362	84,464	87,805	2,021

NOTE 18--DEFERRED COMPENSATION PLAN

The City participates in a deferred compensation plan with Nationwide Retirement Solutions, Inc. The plan is funded by payroll deductions from employees. The investment balance of the plan as of March 31, 2019, is \$755,502. Prior year balance for the plan totaled \$742,720. Nationwide Retirement Solutions, Inc. was not able to provide April 30 balances for the plan. Employees contributed \$1,670 to the Plan, withdrew \$44,348 and assets appreciated in value by \$55,460 for the Plan year.

NOTE 19 – HEALTH INSURANCE PLANS

The City participates in a Code Section 125, Cafeteria plan for its employees. As of April 30, 2019, \$-0- remained in the Plan.

NOTE 20 – FUND BALANCE CONSTRAINTS

The constraints on fund balances as listed in aggregate on the Balance Sheet are detailed according to balance classification and fund as follows:

	<u>Major Special Revenue Funds</u>					<u>Other Governmental Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Police Fund</u>	<u>Economic Development Capital Fund</u>	<u>Capital Projects Fund</u>	<u>TIF Funds</u>		
Fund Balances:							
Nonspendable:							
Prepaid Amount	\$14,768	\$31,171	\$ -	\$ -	\$ -	\$12,926	\$ 58,865
Long-term Receivables	-	-	76,117	-	-	51,089	127,206
	<u>14,768</u>	<u>-</u>	<u>76,117</u>	<u>-</u>	<u>-</u>	<u>64,015</u>	<u>186,071</u>
Restricted:							
General Government	-	-	-	-	-	44,469	44,469
Public Safety	-	-	-	-	-	40,360	40,360
Highways and Streets	-	-	-	-	-	191,624	191,624
Culture and Recreation	-	-	-	-	-	10,666	10,666
Capital Improvements	-	-	-	823,276	-	19,704	842,980
Debt Service	-	-	-	-	-	600	600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>307,423</u>	<u>1,130,699</u>
Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Economic Development	-	-	524,783	-	242,930	-	767,713
	<u>-</u>	<u>-</u>	<u>524,783</u>	<u>-</u>	<u>242,930</u>	<u>-</u>	<u>767,713</u>
Unassigned	<u>1,355,359</u>	<u>(50,975)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,930)</u>	<u>1,298,686</u>
Total Fund Balances	<u>\$1,370,359</u>	<u>\$(19,804)</u>	<u>\$600,900</u>	<u>\$823,276</u>	<u>\$242,930</u>	<u>\$365,508</u>	<u>\$3,910,197</u>

NOTE 21 -- COMMITMENTS/CONTINGENCIES

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, with the purpose of which is to ensure compliance with the specific condition of the grant or loan. Any liability or reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**City of Carlyle, Illinois**

**REQUIRED SUPPLEMENTARY INFORMATION**

City of Carlyle, Illinois  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - BUDGETARY BASIS  
GENERAL FUND

For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 79,184	\$ 79,184	\$ 79,172	\$ (12)
Intergovernmental Revenues	1,410,000	1,410,000	1,438,283	28,283
Local Receipts	75,008	75,008	-	32,412
Grants	40,000	40,000	-	(40,000)
Interest on Investments	40,000	40,000	-	37,765
Total Revenues Received	<u>1,644,192</u>	<u>1,644,192</u>	<u>1,702,640</u>	<u>58,448</u>
Expenditures Disbursed:				
General Government	794,837	794,837	683,135	(111,702)
Highways and Streets	481,420	481,420	437,367	(44,053)
Total Expenditures Disbursed	<u>1,276,257</u>	<u>1,276,257</u>	<u>1,120,502</u>	<u>(155,755)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	367,935	367,935	582,138	214,203
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	(1,448,000)	(1,448,000)	(1,240,000)	208,000
Reimbursements From (To) Other Funds for General and Administrative Expenses	487,834	487,834	572,781	84,947
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(592,231)	(592,231)	(85,081)	507,150
Fund Balance, Beginning of Year (Budgetary Basis)	<u>1,262,158</u>	<u>1,262,158</u>	<u>1,262,158</u>	-
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 669,927</u>	<u>\$ 669,927</u>	1,177,077	<u>\$ 507,150</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			228,065	
Expenditure Accruals			(34,784)	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 1,370,358</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - BUDGETARY BASIS  
POLICE FUND  
For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 27,000	\$ 27,000	\$ 32,684	\$ 5,684
Local Revenues	10,900	10,900	33,391	22,491
Sale of Fixed Asset	-	-	-	
Grants	32,000	32,000	-	(32,000)
Total Revenues Received	<u>69,900</u>	<u>69,900</u>	<u>66,075</u>	<u>(3,825)</u>
Expenditures Paid:				
Public Safety	753,203	753,203	722,984	(30,219)
Capital Outlay	63,750	63,750	34,981	(28,769)
Total Expenditures Paid	<u>816,953</u>	<u>816,953</u>	<u>757,965</u>	<u>(58,988)</u>
Excess (Deficiency) of Revenues Received over Expenditures Paid	<u>(747,053)</u>	<u>(747,053)</u>	<u>(691,890)</u>	<u>55,163</u>
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	747,000	747,000	695,000	(52,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Total Other Financing Sources (Uses)	<u>747,000</u>	<u>747,000</u>	<u>695,000</u>	<u>(52,000)</u>
Net Change in Fund Balance	(53)	(53)	3,110	3,163
Fund Balance, Beginning of Year (Budgetary Basis)	<u>29,356</u>	<u>29,356</u>	<u>29,356</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 29,303</u>	<u>\$ 29,303</u>	<u>32,466</u>	<u>\$ 3,163</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			2,200	
Expenditure Accruals			<u>(54,470)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ (19,804)</u>	

See accompanying notes to the required supplementary information.



City of Carlyle, Illinois  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - BUDGETARY BASIS  
ECONOMIC DEVELOPMENT CAPITAL FUND  
For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Interest on Loans	\$ 1,500	\$ 1,500	\$ 3,124	\$ 1,624
Miscellaneous	-	-	6,304	6,304
Total Revenues Received	1,500	1,500	9,428	7,928
Expenditures Disbursed:				
Community Development	203,500	203,500	217,835	14,335
Total Expenditures Disbursed	203,500	203,500	217,835	14,335
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(202,000)	(202,000)	(208,407)	(6,407)
Other Financing Sources (Uses):				
Transfer From (To) Other Funds	(40,000)	(40,000)	(15,000)	25,000
Recapture of RIF Funds	31,000	31,000	36,290	5,290
Loans Disbursed	(476,500)	(476,500)	(13,750)	462,750
Total Other Financing Sources (Uses)	(485,500)	(485,500)	7,540	493,040
Net Change in Fund Balance	(687,500)	(687,500)	(200,867)	486,633
Fund Balance, Beginning of Year (Budgetary Basis)	691,145	691,145	691,145	-
Fund Balance, End of Year (Budgetary Basis)	\$ 3,645	\$ 3,645	490,278	\$ 486,633
Adjustments to Conform with GAAP:				
Loans			110,622	
Fund Balance, End of Year (GAAP Basis)			\$ 600,900	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - BUDGETARY BASIS  
CAPITAL IMPROVEMENT FUND  
For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Non Home Rule Tax	\$ 255,000	\$ 255,000	\$ 283,560	\$ 28,560
Interest	-	-	-	-
Total Revenues Received	<u>255,000</u>	<u>255,000</u>	<u>283,560</u>	<u>28,560</u>
Expenditures Disbursed:				
Capital Outlay	2,702,050	2,702,050	1,893,384	(808,666)
Total Expenditures Disbursed	<u>2,702,050</u>	<u>2,702,050</u>	<u>1,893,384</u>	<u>(808,666)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	<u>(2,447,050)</u>	<u>(2,447,050)</u>	<u>(1,609,824)</u>	<u>837,226</u>
Other Financing Sources (Uses):				
Debt Service	(173,712)	(173,712)	(43,072)	130,640
Loan Proceeds	2,500,000	2,500,000	1,715,530	(784,470)
Total Other Financing Sources (Uses)	<u>2,326,288</u>	<u>2,326,288</u>	<u>1,672,458</u>	<u>(653,830)</u>
Net Change in Fund Balance	(120,762)	(120,762)	62,634	183,396
Fund Balance, Beginning of Year (Budgetary Basis)	<u>721,187</u>	<u>721,187</u>	<u>721,187</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 600,425</u>	<u>\$ 600,425</u>	<u>783,821</u>	<u>\$ 183,396</u>
Adjustments to Conform with GAAP:				
Loans			<u>39,455</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 823,276</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
April 30, 2019

Budget and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting, which is not the same basis that is used in financial reporting. Revenues and expenditures are reported when they result from cash transactions. This allows for comparability between budget and actual amounts. The budget was passed on May 29, 2018 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing and prior to May 1, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required for its original adoption.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
7. Appropriations lapse at the end of each fiscal year.

No major funds exceeded their budget.

City of Carlyle, Illinois  
SCHEDULE OF CHANGES IN THE NET PENSION  
LIABILITY AND RELATED RATIOS  
Illinois Municipal Retirement Fund - Regular Plan  
December 31, 2018

Calendar Year Ended December 31,	2014	2015	2016	2017	2018
<u>Total Pension Liability</u>					
Service Cost	\$ 188,652	\$ 184,567	\$ 173,730	\$ 181,348	\$ 182,872
Interest on the Total Pension Liability	912,061	986,904	1,004,367	1,041,627	1,044,775
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	177,966	(159,205)	121,909	97,290	255,072
Changes of Assumptions	455,265	16,236	(48,813)	(456,762)	398,589
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)
Net Change in Total Pension Liability	1,060,775	271,567	464,842	25,882	1,074,342
Total Pension Liability – Beginning	12,419,309	13,480,084	13,751,651	14,216,493	14,242,375
Total Pension Liability – Ending (A)	\$ 13,480,084	\$ 13,751,651	\$ 14,216,493	\$ 14,242,375	\$ 15,316,717
<u>Plan Fiduciary Net Position</u>					
Contributions – Employer	\$ 260,033	\$ 241,042	\$ 262,529	\$ 269,305	\$ 283,823
Contributions – Employees	78,639	73,940	78,917	88,652	95,099
Net Investment Income	676,476	57,454	799,195	2,178,214	(764,958)
Benefit Payments, including Refunds of Employee Contributions	(673,169)	(756,935)	(786,351)	(837,621)	(806,966)
Other (Net Transfer)	112,779	248,004	158,196	(406,160)	10,495
Net Change in Plan Fiduciary Net Position	454,758	(136,495)	512,486	1,292,390	(1,182,507)
Plan Fiduciary Net Position – Beginning	11,257,024	11,711,782	11,575,287	12,087,773	13,380,163
Plan Fiduciary Net Position – Ending (B)	\$ 11,711,782	\$ 11,575,287	\$ 12,087,773	\$ 13,380,163	\$ 12,197,656
Net Pension Liability – Ending (A)-(B)	\$ 1,768,302	\$ 2,176,364	\$ 2,128,720	\$ 862,212	\$ 3,119,061
Plan Fiduciary Net Position as a Percentage of the Total Liability	86.88%	84.17%	85.03%	93.95%	79.64%
Covered Valuation Payroll	\$ 1,733,670	\$ 1,643,102	\$ 1,753,701	\$ 1,970,046	\$ 2,112,020
Net Pension Liability as a Percentage of Covered Valuation Payroll	102.00%	132.45%	121.38%	43.77%	147.68%

*Notes to Schedule:*

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

City of Carlyle, Illinois  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
Illinois Municipal Retirement Fund – Regular Plan  
December 31, 2018

Calendar Year Ended <u>December 31</u>	Actuarially Determined <u>Contribution</u>	Actual <u>Contribution</u>	Contribution Deficiency <u>(Excess)</u>	Covered Valuation <u>Payroll</u>	Actual Contribution as a Percentage of Covered <u>Valuation Payroll</u>
2014	\$257,970	\$260,033	\$(2,063)	\$1,733,670	15.00%
2015	241,043	241,042	1	1,643,102	14.67%
2016	262,529	262,529	-	1,753,701	14.97%
2017	269,305	269,305	-	1,970,046	13.67%
2018	283,644	283,823	(179)	2,112,020	13.44%

Notes to Schedule:

*Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate\**

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2018 Contribution Rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 26-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75%, approximate; No explicit price inflation assumption is used in this valuation
Salary Increases:	3.75% to 14.50%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality:	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes: There were no benefit changes during the year.

*\*Based on Valuation Assumptions used in the December 31, 2016, actuarial valuation.*

**City of Carlyle, Illinois**

**OTHER INFORMATION**

**GENERAL FUND**

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- GENERAL FUND  
 April 30, 2019

	City Hall	Street and Alley	Total
<u>ASSETS</u>			
Cash and Equivalents	\$ 1,172,476	\$ 4,601	\$ 1,177,077
Receivables:			
Taxes:			
Income Tax	65,887	-	65,887
General Property	55,182	-	55,182
Sales	157,887	-	157,887
Video Gaming	5,948	-	5,948
Use Tax	7,924	-	7,924
Accrued Investment Income	-	-	-
Prepaid Expenses	1,622	13,146	14,768
Total Assets	\$ 1,466,926	\$ 17,747	\$ 1,484,673
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>			
Liabilities:			
Accounts Payable	\$ 5,520	\$ 6,910	\$ 12,430
Accrued Expenses	5,648	3,383	9,031
Compensated Absences Payable	15,565	12,526	28,091
Unearned Liquor License & Gaming License	9,580	-	9,580
Due to Other Funds	-	-	-
Total Liabilities	36,313	22,819	59,132
Deferred Inflows of Resources:			
Unavailable Property Taxes	55,182	-	55,182
Total Liabilities and Deferred Inflows of Resources	91,495	22,819	114,314
<u>FUND BALANCES</u>			
Fund Balance (Deficit)	1,375,431	(5,072)	1,370,359
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,466,926	\$ 17,747	\$ 1,484,673



City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--GENERAL FUND  
 Year Ended April 30, 2019

	City Hall	Street and Alley	Total
Revenues:			
Taxes:			
General Property	\$ 41,477	\$ 29,003	\$ 70,480
Payment in Lieu of Taxes	8,692	-	8,692
Illinois State Income and Replacement Tax	380,580	-	380,580
Sales & Use Tax	1,095,041	-	1,095,041
Video Gaming	1,103	-	1,103
Liquor Licenses and Permits	34,621	-	34,621
Investment Income	77,534	-	77,534
Franchise Fees	55,004	-	55,004
Sale of Material and Labor	-	7,790	7,790
Miscellaneous	8,557	-	8,557
Total Revenues	1,702,609	36,793	1,739,402
Expenditures:			
Salaries	248,518	208,577	457,095
Council, Mayor, Clerk and Treasurer's Salaries	36,066	-	36,066
Health and Hospitalization Insurance	49,557	33,637	83,194
Materials and Supplies	24,217	74,917	99,134
Professional Fees	51,434	3,237	54,671
Utilities and Telephone	22,123	11,783	33,906
General Insurance, Including Officers' Bonds	6,740	20,028	26,768
Printing and Publishing	3,409	265	3,674
Training, Education and Travel	11,572	1,007	12,579
Postage, Dues and Subscriptions	5,317	-	5,317
Repairs and Maintenance	23,106	13,023	36,129
Motor Fuel and Lubricants	-	15,361	15,361
Capital Outlay	173,903	50,714	224,617
Rentals and Leases	-	-	-
Miscellaneous	12,773	831	13,604
Total Expenditures	668,735	433,380	1,102,115
Excess (Deficiency) of Revenues over Expenditures	1,033,874	(396,587)	637,287
Other Financing Sources (Uses):			
Transfers From (To) Other Funds (Net)	(1,640,000)	400,000	(1,240,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	572,780	-	572,780
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(33,346)	3,413	(29,933)
Fund Balances:			
Beginning of Year	1,408,777	(8,485)	1,400,292
End of Year	\$ 1,375,431	\$ (5,072)	1,370,359

City of Carlyle, Illinois  
GENERAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES  
PAID AND CHANGES IN FUND BALANCES -- BUDGET  
AND ACTUAL -- BUDGETARY BASIS (CASH)  
Year Ended April 30, 2019

		City Hall	
		Final Budget	Actual
Revenues Received:			
	General Property Taxes	\$ 41,684	\$ 41,477
	Payment in Lieu of Taxes	8,500	8,692
	Illinois State Income Tax	350,000	326,592
	Illinois Replacement Tax	30,000	28,329
	Sales Tax	950,000	998,838
	Local Use Tax	80,000	84,524
	Liquor Licenses and Permits	7,500	12,627
	Video Gambling Tax	-	-
	Investment Income	40,000	77,765
	Franchise Fees	55,008	55,004
-2	Sales of Material and Labor	-	-
	Miscellaneous	8,800	31,879
	Grants	40,000	-
	Total Revenues Received	1,611,492	1,665,727
Expenditures Paid:			
	Salaries	309,103	253,913
	Council, Mayor, Clerk and Treasurer's Salaries	40,000	36,070
	Health and Hospitalization Insurance	35,794	49,557
	Materials and Supplies	11,800	4,643
	Professional Fees	83,700	52,068
	Utilities and Telephone	32,500	21,968
	General Insurance	4,240	3,050
	Printing and Publishing	4,350	3,381
	Training, Education and Travel	12,500	11,163
	Postage, Dues and Subscriptions	6,500	5,317
	Repairs and Maintenance	33,250	22,348
	Motor Fuel and Lubricants	22,850	20,009
	Capital Outlay	180,000	173,903
	Rentals and Leases	2,500	-
	Miscellaneous	15,750	25,745
	Total Expenditures Paid	794,837	683,135
	Excess (Deficiency) of Revenues Received Over Expenditures Paid	816,655	982,592
Other Financing Sources (Uses):			
	Transfers From (To) Other Funds	(1,878,000)	(1,640,000)
	Reimbursements From (To) Other Funds for General and Administrative Expenses	487,834	572,781
	Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(573,511)	(84,627)
	Fund Balance--Beginning of Year (Budgetary Basis)	1,257,103	1,257,103
	Fund Balance--End of Year (Budgetary Basis)	\$ 683,592	1,172,476
Adjustments to Conform with GAAP:			
	Revenue Accruals		228,065
	Expenditure Accruals		(25,111)
	Fund Balance -- End of Year (GAAP Basis)		\$ 1,375,430

Statement 3

Street and Alley		Total	
Final Budget	Actual	Final Budget	Actual
\$ 29,000	\$ 29,003	\$ 70,684	\$ 70,480
-	-	8,500	8,692
-	-	350,000	326,592
-	-	30,000	28,329
-	-	950,000	998,838
-	-	80,000	84,524
-	-	7,500	12,627
-	-	-	-
-	-	40,000	77,765
-	-	55,008	55,004
3,500	7,790	3,500	7,790
200	120	9,000	31,999
-	-	40,000	-
<u>32,700</u>	<u>36,913</u>	<u>1,644,192</u>	<u>1,702,640</u>
224,932	210,747	534,035	464,660
-	-	40,000	36,070
34,534	33,637	70,328	83,194
54,900	75,592	66,700	80,235
6,500	1,859	90,200	53,927
10,500	11,283	43,000	33,251
39,154	22,488	43,394	25,538
250	252	4,600	3,633
2,000	1,001	14,500	12,164
-	-	6,500	5,317
25,500	12,703	58,750	35,051
12,000	16,493	34,850	36,502
69,650	50,361	249,650	224,264
-	-	2,500	-
1,500	951	17,250	26,696
<u>481,420</u>	<u>437,367</u>	<u>1,276,257</u>	<u>1,120,502</u>
(448,720)	(400,454)	367,935	582,138
430,000	400,000	(1,448,000)	(1,240,000)
-	-	487,834	572,781
(18,720)	(454)	(592,231)	(85,081)
<u>5,055</u>	<u>5,055</u>	<u>1,262,158</u>	<u>1,262,158</u>
<u>\$ (13,665)</u>	4,601	<u>\$ 669,927</u>	1,177,077
	-		228,065
	<u>(9,673)</u>		<u>(34,784)</u>
	<u>\$ (5,072)</u>		<u>\$ 1,370,358</u>

**City of Carlyle, Illinois**

**NONMAJOR GOVERNMENTAL FUNDS**

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2019

	Special Revenue Funds (From St. 6)	Debt Service Fund (From St. 12)	Capital Projects Fund (From St. 9)	Total Nonmajor Governmental Funds (To Exhibit C)
<b>ASSETS</b>				
Cash and Equivalents	\$ 305,296	\$ 600	\$ 19,704	\$ 325,600
Receivables, Net of Allowance for Collectibles:				
Taxes	233,757	-	-	233,757
Intergovernmental	-	-	-	-
Other	42,080	-	-	42,080
Accrued Investment Income	-	-	-	-
Notes Receivable	51,089	-	-	51,089
Prepaid Expenses	12,926	-	-	12,926
Due from Other Funds	-	-	-	-
<b>Total Assets</b>	<b>645,148</b>	<b>600</b>	<b>19,704</b>	<b>665,452</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 40,965	\$ -	\$ -	\$ 40,965
Deposits	1,879	-	-	1,879
Accrued Expenses	10,108	-	-	10,108
Compensated Absences Payable	13,235	-	-	13,235
<b>Total Liabilities</b>	<b>66,187</b>	<b>-</b>	<b>-</b>	<b>66,187</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable property taxes	233,757	-	-	233,757
<b>Total Liabilities and Deferred     Inflows of Resources</b>	<b>299,944</b>	<b>-</b>	<b>-</b>	<b>299,944</b>
<b>Fund Balances:</b>				
Unreserved	345,204	600	19,704	365,508
<b>Total Liabilities, Deferred Inflows     of Resources and Fund Balances</b>	<b>\$ 645,148</b>	<b>\$ 600</b>	<b>\$ 19,704</b>	<b>\$ 665,452</b>

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended April 30, 2019

	Special Revenue Funds (From St. 7)	Debt Service Fund (From St. 13)	Capital Projects Fund (From St. 10)	Total Nonmajor Governmental Funds (To Exhibit D)
<b>REVENUES:</b>				
Taxes	\$ 280,015	\$ -	\$ -	\$ 280,015
Intergovernmental	122,646	-	59,709	182,355
Fees and Fines	252,128	-	-	252,128
Licenses and Permits	54,018	-	-	54,018
Interest on Investments and Loans	3,883	-	65	3,948
Other	7,891	-	-	7,891
Grants and Donations	29,807	-	-	29,807
Total Revenues	<u>750,388</u>	<u>-</u>	<u>59,774</u>	<u>810,162</u>
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 479,510	\$ -	\$ -	\$ 479,510
Public Safety	20,063	-	-	20,063
Highways and Streets	87,484	-	-	87,484
Culture and Recreation	604,956	-	64,423	669,379
Community Development	57,332	-	-	57,332
Debt Service:				
Principal	-	43,876	-	43,876
Interest	-	2,924	-	2,924
Capital Outlay	48,841	-	-	48,841
Total Expenditures	<u>1,298,186</u>	<u>46,800</u>	<u>64,423</u>	<u>1,409,409</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(547,798)</u>	<u>(46,800)</u>	<u>(4,649)</u>	<u>(599,247)</u>
Other Financing Sources (Uses)				
Transfers In	515,000	45,000	-	560,000
Transfers Out	-	-	-	-
Loan Proceeds	-	-	-	-
Reimbursements From (To) Other Funds For General Administrative Expenses	<u>(19,150)</u>	<u>-</u>	<u>-</u>	<u>(19,150)</u>
Total Other Financing Sources (Uses)	<u>495,850</u>	<u>45,000</u>	<u>-</u>	<u>540,850</u>
Net Change in Fund Balances	(51,948)	(1,800)	(4,649)	(58,397)
Fund Balance (Deficit), Beginning of Year	397,152	2,400	24,353	423,905
Fund Balance (Deficit), End of Year	<u>\$ 345,204</u>	<u>\$ 600</u>	<u>\$ 19,704</u>	<u>\$ 365,508</u>

City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2019

<u>ASSETS</u>	<u>Civil Defense</u>	<u>Garbage</u>	<u>Play- Ground</u>	<u>Library</u>
Cash and Equivalents	\$ 11,893	\$ 8,306	\$ 5,740	\$ 305
Receivables, Net of Allowance for Uncollectibles:				
Other	-	34,817	-	-
Taxes	881	-	25,466	31,344
Intergovernmental	-	-	-	-
Accrued Investment Income	-	-	-	-
Notes Receivable	-	-	-	-
Prepaid Expenses	-	-	6,336	254
Due from Other Funds	-	-	-	-
	<hr/>			
Total Assets	\$ 12,774	\$ 43,123	\$ 37,542	\$ 31,903
	<hr/> <hr/>			
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>				
Liabilities:				
Accounts Payable	\$ -	\$ 19,416	\$ 7,833	\$ 6,452
Deposits	-	-	-	-
Accrued Expenses	-	-	1,481	2,353
Compensated Absences	-	-	-	2,293
	<hr/>			
Total Liabilities	-	19,416	9,314	11,098
Deferred Inflows of Resources:				
Unavailable property taxes	881	-	25,466	31,344
	<hr/>			
Total Liabilities and Deferred Inflows of Resources	881	19,416	34,780	42,442
<u>FUND BALANCES</u>				
Fund Balance (Deficit)	11,893	23,707	2,762	(10,539)
	<hr/>			
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,774	\$ 43,123	\$ 37,542	\$ 31,903
	<hr/> <hr/>			

Social Security	Fish Hatchery Deposit	Cafeteria 125 Plan	Police Vehicle Fund	Dog Park	City Park
\$ 5,003	\$ -	\$ 168	\$ 10,292	\$ 316	\$ -
-	-	-	-	-	-
55,117	-	-	-	-	51,917
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	6,336
-	-	-	-	-	-
<u>\$ 60,120</u>	<u>\$ -</u>	<u>\$ 168</u>	<u>\$ 10,292</u>	<u>\$ 316</u>	<u>\$ 58,253</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,514
-	1,075	168	-	-	636
1,901	-	-	-	-	1,617
-	-	-	-	-	10,942
<u>1,901</u>	<u>1,075</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>19,709</u>
-	-	-	-	-	-
<u>55,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,917</u>
57,018	1,075	168	-	-	71,626
3,102	(1,075)	-	10,292	316	(13,373)
<u>\$ 60,120</u>	<u>\$ -</u>	<u>\$ 168</u>	<u>\$ 10,292</u>	<u>\$ 316</u>	<u>\$ 58,253</u>

(Continued on Next Page)



City of Carlyle, Illinois  
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 April 30, 2019  
 (Continued)

<u>ASSETS</u>	<u>Illinois Municipal Retirement</u>	<u>Street Fair</u>	<u>Economic Development</u>
Cash and Equivalents	\$ 2,761	\$ -	\$ 5,896
Receivables, Net of Allowance for Uncollectibles:			
Other	-	-	-
Taxes	69,032	-	-
Intergovernmental	-	-	-
Accrued Investment Income	-	-	-
Notes Receivable	-	-	51,089
Prepaid Expenses	-	-	-
Due from Other Funds	-	-	-
	\$ 71,793	\$ -	\$ 56,985
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>			
Liabilities:			
Accounts Payable	\$ -	\$ -	\$ -
Deposits	-	-	-
Accrued Expenses	2,756	-	-
Compensated Absences Payable	-	-	-
	2,756	-	-
Deferred Inflows of Resources:			
Unavailable property taxes	69,032	-	-
	71,788	-	-
<u>FUND BALANCES</u>			
Fund Balance (Deficit)	5	-	56,985
	\$ 71,793	\$ -	\$ 56,985
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 71,793	\$ -	\$ 56,985

<u>Christmas In Carlyle</u>	<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ 13,778	\$ 184,361	\$ 19,952	\$ 18,175	\$ 18,350	\$ 305,296
-	7,263	-	-	-	42,080
-	-	-	-	-	233,757
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	51,089
-	-	-	-	-	12,926
-	-	-	-	-	-
<u>\$ 13,778</u>	<u>\$ 191,624</u>	<u>\$ 19,952</u>	<u>\$ 18,175</u>	<u>\$ 18,350</u>	<u>\$ 645,148</u>
\$ -	\$ -	\$ 750	\$ -	\$ -	\$ 40,965
-	-	-	-	-	1,879
-	-	-	-	-	10,108
-	-	-	-	-	13,235
-	-	750	-	-	66,187
-	-	-	-	-	233,757
-	-	750	-	-	299,944
<u>13,778</u>	<u>191,624</u>	<u>19,202</u>	<u>18,175</u>	<u>18,350</u>	<u>345,204</u>
<u>\$ 13,778</u>	<u>\$ 191,624</u>	<u>\$ 19,952</u>	<u>\$ 18,175</u>	<u>\$ 18,350</u>	<u>\$ 645,148</u>

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES -- SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year Ended April 30, 2019

	<u>Civil Defense</u>	<u>Garbage</u>	<u>Play- Ground</u>	<u>Library</u>
<b>Revenues:</b>				
Taxes:				
General Property	\$ 878	\$ 21	\$ 25,356	\$ 29,762
Motor Fuel	-	-	-	-
Payment in Lieu of Taxes	184	-	5,318	6,234
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	242,331	-	-
Grants, Entitlements and Bequests	-	-	-	5,851
Traffic and Library Book Fines	-	-	-	9,797
Investment Income	-	-	-	-
Swimming Pool and Concessions	-	-	54,018	-
Miscellaneous	-	-	1,816	-
Total Revenues	<u>1,062</u>	<u>242,352</u>	<u>86,508</u>	<u>51,644</u>
<b>Expenditures:</b>				
Salaries	-	-	114,750	123,433
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	432
Materials and Supplies	1,302	-	36,993	3,646
Professional Fees	-	-	2,795	9,107
Utilities and Telephone	-	-	-	21,953
General Insurance, Including Officer Bonds	-	-	8,329	4,124
Postage, Dues & Subscriptions	-	-	19	714
Repairs and Maintenance	-	-	4,880	18,282
Motor Fuel and Lubricants	-	-	-	-
Contractual Services	-	234,617	590	-
Capital Outlay	-	-	24,056	-
Training, Education, and Travel	-	-	1,558	2,169
Books, Magazines and Records	-	-	-	20,840
Miscellaneous	-	229	3,906	12,576
Total Expenditures	<u>1,302</u>	<u>234,846</u>	<u>197,876</u>	<u>217,276</u>
Excess (Deficiency) of Revenues Over Expenditures	(240)	7,506	(111,368)	(165,632)
<b>Other Financing Sources (Uses):</b>				
Transfers From (To) Other Funds Net	-	-	110,000	160,000
Reimbursements From (To) Other Funds	-	-	-	-
For General and Administrative Expenses	-	(16,320)	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Use	(240)	(8,814)	(1,368)	(5,632)
<b>Fund Balances:</b>				
Beginning of Year	<u>12,133</u>	<u>32,521</u>	<u>4,130</u>	<u>(4,907)</u>
End of Year	<u>\$ 11,893</u>	<u>\$ 23,707</u>	<u>\$ 2,762</u>	<u>\$ (10,539)</u>

Statement 7

Social Security	Fish Hatchery Deposit	Cafeteria 125 Plan	Police Vehicle Fund	Dog Park	City Park
\$ 54,955	\$ -	\$ -	\$ -	\$ -	\$ 51,713
-	-	-	-	-	-
11,508	-	-	-	-	10,842
-	-	-	-	-	-
-	-	-	1,126	2,295	-
-	-	-	-	2	-
-	-	-	-	-	-
-	2,175	-	-	-	3,900
66,463	2,175	-	1,126	2,297	66,455
101,316	-	-	-	-	88,236
-	-	-	-	-	-
-	-	-	-	-	16,728
-	-	-	-	5,414	26,161
-	-	-	-	-	827
-	-	-	-	-	21,663
-	-	-	-	-	8,328
-	-	-	-	-	988
-	-	-	-	-	10,308
-	-	-	-	-	8,204
-	-	-	-	-	-
-	-	-	-	-	24,785
-	-	-	-	-	1,510
-	-	-	-	-	-
-	6,480	-	-	-	1,350
101,316	6,480	-	-	5,414	209,088
(34,853)	(4,305)	-	1,126	(3,117)	(142,633)
35,000	-	-	-	-	135,000
-	-	-	-	-	-
147	(4,305)	-	1,126	(3,117)	(7,633)
2,955	3,230	-	9,166	3,433	(5,740)
\$ 3,102	\$ (1,075)	\$ -	\$ 10,292	\$ 316	\$ (13,373)

(Continued on Next Page)

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES--SPECIAL REVENUE FUNDS  
 NONMAJOR GOVERNMENTAL FUNDS  
 Year Ended April 30, 2019  
 (Continued)

	Illinois Municipal Retirement	Street Fair	Economic Development	Christmas In Carlyle
Revenues:				
Taxes:				
General Property	\$ 68,828	\$ -	\$ -	\$ -
Motor Fuel	-	-	-	-
Payments in Lieu of Taxes	14,416	-	-	-
Hotel/Motel Tax	-	-	-	-
Non Home Rule Tax	-	-	-	-
Garbage Collection	-	-	-	-
Grants, Entitlements and Bequests	-	-	-	10,763
Traffic and Library Book Fines	-	-	-	-
Investment Income	-	-	-	48
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>83,244</u>	<u>-</u>	<u>-</u>	<u>10,811</u>
Expenses:				
Salaries	-	-	-	-
Retirement Contributions	143,348	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	13,063
Professional Fees	-	-	5,115	-
Utilities and Telephone	-	-	-	-
General Insurance, Including Officer Bonds	-	-	-	-
Postage, Dues & Subscriptions	-	-	2,753	3,308
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Contractual Services	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education, and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	199	1,292
Total Expenditures	<u>143,348</u>	<u>-</u>	<u>8,067</u>	<u>17,663</u>
Excess (Deficiency) of Revenues Over Expenditures	(60,104)	-	(8,067)	(6,852)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds, Net	60,000	-	15,000	-
Loan Proceeds	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	(2,830)	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(104)	-	4,103	(6,852)
Fund Balances:				
Beginning of Year	<u>109</u>	<u>-</u>	<u>52,882</u>	<u>20,630</u>
End of Year	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 56,985</u>	<u>\$ 13,778</u>

Motor Fuel Tax	Hotel Motel Tax	D.A.R.E. Account	Case Halstead Library Donation	Total
\$ -	\$ -	\$ -	\$ -	\$ 231,513
83,287	-	-	-	83,287
-	-	-	-	48,502
-	39,359	-	-	39,359
-	-	-	-	-
-	-	-	-	242,331
-	-	9,772	-	29,807
-	-	-	-	9,797
3,648	79	69	37	3,883
-	-	-	-	54,018
-	-	-	-	7,891
86,935	39,438	9,841	37	750,388
-	-	-	-	427,735
-	-	-	-	143,348
-	-	-	-	17,160
-	-	3,541	-	90,120
5,229	-	-	-	23,073
-	-	-	-	43,616
-	-	-	-	20,781
-	22,407	-	-	30,189
82,223	-	-	-	115,693
-	-	-	-	8,204
-	-	-	-	235,207
-	-	-	-	48,841
-	-	-	-	5,237
-	-	-	-	20,840
32	26,858	15,220	-	68,142
87,484	49,265	18,761	-	1,298,186
(549)	(9,827)	(8,920)	37	(547,798)
-	-	-	-	515,000
-	-	-	-	-
-	-	-	-	(19,150)
(549)	(9,827)	(8,920)	37	(51,948)
192,173	29,029	27,095	18,313	397,152
\$ 191,624	\$ 19,202	\$ 18,175	\$ 18,350	\$ 345,204

City of Carlyle, Illinois  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended April 30, 2019

	Civil Defense		Garbage	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ 883	\$ 878	\$ 20	\$ 21
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	180	-	1,800	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	184	-	-
Garbage Collection Fees	-	-	258,000	244,373
Investment Income	-	-	-	-
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	<u>1,063</u>	<u>1,062</u>	<u>259,820</u>	<u>244,394</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	1,302	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	250	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	5,000	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	-
Contractual	-	-	250,000	234,693
Total Expenditures Paid	<u>5,000</u>	<u>1,302</u>	<u>250,250</u>	<u>234,693</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(3,937)	(240)	9,570	9,701
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds For General and Administrative Expenses	-	-	(16,330)	(16,320)
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(3,937)	(240)	(6,760)	(6,619)
Fund Balance--Beginning of Year (Budgetary Basis)	<u>12,133</u>	<u>12,133</u>	<u>14,926</u>	<u>14,926</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 8,196</u>	<u>11,893</u>	<u>\$ 8,166</u>	<u>8,307</u>
Adjustments to Conform to GAAP:				
Revenue Accruals		-		34,817
Expenditure Accruals		-		(19,417)
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 11,893</u>		<u>\$ 23,707</u>

Playground		Library		HRA		City Park	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 25,492	\$ 25,356	\$ 28,510	\$ 29,761	\$ -	\$ -	\$ 51,997	\$ 51,713
-	-	-	-	-	-	-	-
5,000	5,318	5,500	6,234	-	-	6,500	10,842
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	-	-	-	-	-
-	-	3,750	5,851	-	-	-	-
-	-	12,000	9,797	-	-	-	-
49,000	54,018	-	-	-	-	-	-
3,000	1,816	-	-	-	-	1,500	3,900
82,492	86,508	49,765	51,643	-	-	59,997	66,455
131,520	114,595	135,425	123,203	-	-	82,500	82,490
-	-	-	-	-	-	-	-
-	-	436	432	-	-	17,214	16,728
25,500	32,094	5,000	3,451	-	-	33,300	27,071
1,350	2,795	9,225	8,958	-	-	1,000	827
-	-	19,900	21,972	-	-	25,000	21,490
12,823	10,839	948	434	-	-	12,822	10,839
1,000	473	1,400	608	-	-	-	-
100	19	600	221	-	-	800	988
1,500	4,130	14,300	18,679	-	-	12,000	18,512
-	-	-	-	-	-	-	-
46,000	22,450	-	-	-	-	42,500	24,785
1,300	1,558	4,500	2,169	-	-	1,700	1,510
-	-	23,700	19,350	-	-	-	-
9,600	6,082	6,700	12,424	-	-	2,100	1,350
4,500	590	-	-	-	-	-	-
235,193	195,625	222,134	211,901	-	-	230,936	206,590
(152,701)	(109,117)	(172,369)	(160,258)	-	-	(170,939)	(140,135)
147,500	110,000	171,500	160,000	-	-	166,000	135,000
-	-	-	-	-	-	-	-
(5,201)	883	(869)	(258)	-	-	(4,939)	(5,135)
4,857	4,857	563	563	-	-	4,499	4,499
<u>\$ (344)</u>	5,740	<u>\$ (306)</u>	305	<u>\$ -</u>	-	<u>(440)</u>	(636)
-	-	-	-	-	-	-	-
-	(2,978)	-	(10,844)	-	-	-	(12,736)
-	-	-	-	-	-	-	-
<u>\$ 2,762</u>	-	<u>\$ (10,539)</u>	-	<u>\$ -</u>	-	<u>\$ (13,372)</u>	-



City of Carlyle, Illinois  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended April 30, 2019  
(Continued)

	Motor Fuel Tax		Hotel/Motel Tax	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ -	\$ -	\$ -	\$ -
Motor Fuel Taxes	71,000	83,536	-	-
Payment in Lieu of Taxes	-	-	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	35,000	39,359
Garbage Collection Fees	-	-	-	-
Investment Income	100	3,648	100	87
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	<u>71,100</u>	<u>87,184</u>	<u>35,100</u>	<u>39,446</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	-
Professional Fees	8,500	5,229	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	-	-
Postage, Dues & Subscriptions	-	-	30,000	22,407
Repairs and Maintenance	165,000	82,223	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	33	29,000	26,555
Contractual	-	-	-	-
Total Expenditures Paid	<u>173,500</u>	<u>87,485</u>	<u>59,000</u>	<u>48,962</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(102,400)	(301)	(23,900)	(9,516)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(102,400)	(301)	(23,900)	(9,516)
Fund Balance--Beginning of Year (Budgetary Basis)	<u>184,662</u>	<u>184,662</u>	<u>29,468</u>	<u>29,468</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 82,262</u>	<u>184,361</u>	<u>\$ 5,568</u>	<u>19,952</u>
Adjustments to Conform to GAAP:				
Revenue Accruals		7,263		-
Expenditure Accruals		-		(750)
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 191,624</u>		<u>\$ 19,202</u>

Illinois Municipal Retirement		Dog Park		Economic Development		Christmas In Carlyle	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 69,182	\$ 68,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
15,000	14,416	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5	2	-	-	10	48
-	-	15,000	2,295	-	-	8,350	10,763
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
84,182	83,244	15,005	2,297	-	-	8,360	10,811
-	-	-	-	-	-	-	-
175,319	143,343	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	15,005	5,414	-	-	20,000	13,063
-	-	-	-	27,500	6,623	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	50	-	300	-
-	-	-	-	11,000	2,752	4,000	3,308
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	4,700	199	3,500	1,292
-	-	-	-	-	-	-	-
175,319	143,343	15,005	5,414	43,250	9,574	27,800	17,663
(91,137)	(60,099)	-	(3,117)	(43,250)	(9,574)	(19,440)	(6,852)
90,000	60,000	-	-	43,100	15,000	-	-
-	-	-	-	(2,830)	(2,830)	-	-
(1,137)	(99)	-	(3,117)	(2,980)	2,596	(19,440)	(6,852)
2,860	2,860	3,433	3,433	3,301	3,301	20,630	20,630
<u>\$ 1,723</u>	<u>2,761</u>	<u>\$ 3,433</u>	<u>316</u>	<u>\$ 321</u>	<u>5,897</u>	<u>\$ 1,190</u>	<u>\$ 13,778</u>
-	-	-	-	-	-	-	-
-	(2,756)	-	-	-	-	-	-
-	-	-	-	-	51,089	-	-
<u>\$ 5</u>	<u>5</u>	<u>\$ 316</u>	<u>316</u>	<u>\$ 56,986</u>	<u>56,986</u>	<u>\$ 13,778</u>	<u>13,778</u>

City of Carlyle, Illinois  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended April 30, 2019  
(Continued)

	Social Security		Fish Hatchery Deposit	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ 55,150	\$ 54,955	\$ -	\$ -
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	11,500	11,508	-	-
Non Home Rule Tax	-	-	-	-
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	-	-	-
Investment Income	-	-	-	-
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	2,175
Total Revenues Received	<u>66,650</u>	<u>66,463</u>	<u>-</u>	<u>2,175</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	110,962	100,982	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	-	-
Postage, Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	6,480
Contractual	-	-	-	-
Total Expenditures Paid	<u>110,962</u>	<u>100,982</u>	<u>-</u>	<u>6,480</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(44,312)	(34,519)	-	(4,305)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	40,000	35,000	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(4,312)	481	-	(4,305)
Fund Balance--Beginning of Year (Budgetary Basis)	<u>4,522</u>	<u>4,522</u>	<u>3,230</u>	<u>3,230</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 210</u>	<u>5,003</u>	<u>\$ 3,230</u>	<u>(1,075)</u>
Adjustments to Conform to GAAP:				
Revenue Accruals		-		-
Expenditure Accruals		(1,901)		-
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 3,102</u>		<u>\$ (1,075)</u>

D.A.R.E. Account		Case Halstead Library Donation		Police Vehicle Fund		Total	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231,234	\$ 231,512
-	-	-	-	-	-	71,000	83,536
-	-	-	-	-	-	45,480	48,318
-	-	-	-	-	-	-	-
-	-	-	-	-	-	35,000	39,543
-	-	-	-	-	-	258,000	244,373
5	69	-	37	-	-	225	3,891
7,500	9,772	-	-	-	1,126	34,600	29,807
-	-	-	-	-	-	12,000	9,797
-	-	-	-	-	-	49,000	54,018
-	-	-	-	-	-	4,500	7,891
7,505	9,841	-	37	-	1,126	741,039	752,686
-	-	-	-	-	-	349,445	320,288
-	-	-	-	-	-	286,281	244,325
-	-	-	-	-	-	17,650	17,160
5,000	3,541	-	-	-	-	103,805	85,936
-	-	-	-	-	-	47,575	24,432
-	-	-	-	-	-	44,900	43,462
-	-	-	-	-	-	26,593	22,112
-	-	-	-	-	-	3,000	1,081
-	-	-	-	-	-	46,500	29,695
-	-	-	-	-	-	192,800	123,544
-	-	-	-	-	-	-	-
-	-	-	-	-	-	93,500	47,235
-	-	-	-	-	-	7,500	5,237
-	-	-	-	-	-	23,700	19,350
15,000	15,220	-	-	-	-	70,600	69,635
-	-	-	-	-	-	254,500	235,283
20,000	18,761	-	-	-	-	1,568,349	1,288,775
(12,495)	(8,920)	-	37	-	1,126	(827,310)	(536,089)
-	-	-	-	-	-	658,100	515,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(19,160)	(19,150)
(12,495)	(8,920)	-	37	-	1,126	(188,370)	(40,239)
27,095	27,095	18,313	18,313	9,166	9,166	343,658	343,658
<u>\$ 14,600</u>	<u>18,175</u>	<u>\$ 18,313</u>	<u>18,350</u>	<u>\$ 9,166</u>	<u>10,292</u>	<u>\$ 155,288</u>	<u>303,419</u>
-	-	-	-	-	-	-	42,080
-	-	-	-	-	-	-	(51,382)
-	-	-	-	-	-	-	51,089
	<u>\$ 18,175</u>		<u>\$ 18,350</u>		<u>\$ 10,292</u>		<u>\$ 345,206</u>

**City of Carlyle, Illinois**

**NONMAJOR CAPITAL PROJECTS FUND**

City of Carlyle, Illinois  
BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
CAPITAL PROJECTS FUND  
April 30, 2019

<u>Assets</u>	<u>Park Ground Purchase</u>
Cash	\$ 19,704
Accrued Investment Income	<u>-</u>
 Total Assets	 <u>\$ 19,704</u>
 <u>Liabilities and Fund Balances</u>	
Liabilities	\$ -
Fund Balances	<u>19,704</u>
 Total Liabilities and Fund Balance	 <u>\$ 19,704</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS --CAPITAL PROJECTS FUND  
 For the Year Ended April 30, 2019

	Park Ground Purchase
Revenues Received:	
Interest on Investments	\$ 65
Video Gaming Tax	59,709
Total Revenues	59,774
Expenditures:	
Materials and Supplies	241
Professional Fees	47,659
Repay Unused Grant Funds	16,523
Total Expenditures	64,423
Excess (Deficiency) of Revenues Over Expenditures	(4,649)
Other Financing Sources (Uses):	
Transfers From (To) Other Funds	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(4,649)
Fund Balance, Beginning of Year	24,353
Fund Balance, End of Year	\$ 19,704

City of Carlyle, Illinois  
 CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
 CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)  
 NONMAJOR CAPITAL PROJECTS FUND  
 For the Year Ended April 30, 2019

	Park Ground Purchase	
	Final Budget	Actual
Revenues Received:		
Investment Income	\$ 25	\$ 83
	30,000	-
Video Gaming Tax	50,000	59,709
Total Revenues Received	<u>80,025</u>	<u>59,792</u>
Expenditures Paid:		
Materials and Supplies	9,000	241
Professional Fees	50,000	47,659
Debt Service	45,000	-
Repay Unused Grant Funds	-	16,523
Capital Outlay	1,500,000	-
Total Expenditures Paid	<u>1,604,000</u>	<u>64,423</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(1,523,975)	(4,631)
Other Financing Sources (Uses):		
Loan Proceeds	1,500,000	-
Transfers From (To) Other Funds	40,000	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	16,025	(4,631)
Fund Balance - Beginning of Year (Budgetary Basis)	<u>24,335</u>	<u>24,335</u>
Fund Balance - End of Year (Budgetary Basis)	<u>\$ 40,360</u>	19,704
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Fund Balance - End of Year (GAAP Basis)		<u>\$ 19,704</u>



City of Carlyle, Illinois  
BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND  
POOL HOUSE LOAN  
April 30, 2019

Assets

Cash	\$	<u>600</u>
Total Assets	\$	<u><u>600</u></u>

Liabilities and Fund Balances

Liabilities:		
Bank Overdraft	\$	-
Due to Other Funds		-
Fund Balances		<u>600</u>
Total Liabilities and Fund Balance	\$	<u><u>600</u></u>

City of Carlyle, Illinois  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND  
POOL HOUSE LOAN  
April 30, 2019

Revenues:	
Interest Income	<u>\$ -</u>
Expenditures:	
Debt Service	<u>46,800</u>
Excess (Deficiency) of Revenues Over Expenditures	(46,800)
Other Financing Sources (Uses) of Funds:	
Transfer From (To) Other Funds	<u>45,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(1,800)
Fund Balance Beginning of Year	<u>2,400</u>
Fund Balance End of Year	<u><u>\$ 600</u></u>

City of Carlyle, Illinois  
DEBT SERVICE FUND -- POOL HOUSE LOAN  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND  
CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended April 30, 2019

	<u>Final Budget</u>	<u>Actual</u>
Revenues Received:		
Investment Income	\$ -	\$ -
Total Revenues Received	<u>-</u>	<u>-</u>
Expenditures Paid:		
Debt Service	<u>46,800</u>	<u>46,800</u>
Total Expenditures Paid	<u>46,800</u>	<u>46,800</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(46,800)	(46,800)
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	<u>46,000</u>	<u>45,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(800)	(1,800)
Fund Balance - Beginning of Year (Budgetary Basis)	<u>2,400</u>	<u>2,400</u>
Fund Balance - End of Year (Budgetary Basis)	<u>\$ 1,600</u>	\$ 600
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Loans		<u>-</u>
Fund Balance - End of Year (GAAP Basis)		<u>\$ 600</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 TIF-1 FUND  
 For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 340,354	\$ 340,354	\$ 333,326	\$ (7,028)
Interest on Investments	700	700	741	41
Total Revenues Received	<u>341,054</u>	<u>341,054</u>	<u>334,067</u>	<u>(6,987)</u>
Expenditures Disbursed:				
Community Development	265,054	265,054	194,344	(70,710)
Total Expenditures Disbursed	<u>265,054</u>	<u>265,054</u>	<u>194,344</u>	<u>(70,710)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	76,000	76,000	139,723	63,723
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(29,680)	(29,680)	(29,680)	-
Transfers From (To) Other Funds	(190,000)	(190,000)	(130,500)	59,500
Net Changes in Fund Balance	<u>(143,680)</u>	<u>(143,680)</u>	<u>(20,457)</u>	<u>123,223</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>145,084</u>	<u>145,084</u>	<u>145,084</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 1,404</u>	<u>\$ 1,404</u>	<u>124,627</u>	<u>\$ 123,223</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 124,627</u>	

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 TIF-2 FUND  
 For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 587,250	\$ 587,250	\$ 598,918	\$ 11,668
Interest on Investments	-	-	625	625
Total Revenues Received	<u>587,250</u>	<u>587,250</u>	<u>599,543</u>	<u>12,293</u>
Expenditures Disbursed:				
Community Development	830,200	830,200	678,631	(151,569)
Total Expenditures Disbursed	<u>830,200</u>	<u>830,200</u>	<u>678,631</u>	<u>(151,569)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(242,950)	(242,950)	(79,088)	163,862
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(54,150)	(54,150)	(54,140)	10
Transfers From (To) Other Funds	294,500	294,500	130,500	(164,000)
Net Change in Fund Balance	<u>(2,600)</u>	<u>(2,600)</u>	<u>(2,728)</u>	<u>(128)</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>4,268</u>	<u>4,268</u>	<u>4,268</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 1,668</u>	<u>\$ 1,668</u>	<u>1,540</u>	<u>\$ (128)</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 1,540</u>	

City of Carlyle, Illinois  
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND  
 CHANGES IN FUND BALANCES - BUDGETARY BASIS  
 TIF-3 FUND

For the Year Ended April 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 54,200	\$ 54,200	\$ 53,195	\$ (1,005)
Interest on Investments	100	100	389	289
Total Revenues Received	<u>54,300</u>	<u>54,300</u>	<u>53,584</u>	<u>(716)</u>
Expenditures Disbursed:				
General and Administrative Expenses	-	-	-	-
Community Development	53,300	53,300	40,698	(12,602)
Total Expenditures Disbursed	<u>53,300</u>	<u>53,300</u>	<u>40,698</u>	<u>(12,602)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	1,000	1,000	12,886	11,886
Other Financing Sources (Uses):				
Reimbursements From (To) Other Funds for General and Administrative Expenses	(10,330)	(10,330)	(10,300)	30
Transfers From (To) Other Funds	(104,500)	(104,500)	-	104,500
Net Changes in Fund Balance	<u>(113,830)</u>	<u>(113,830)</u>	<u>2,586</u>	<u>116,416</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>114,177</u>	<u>114,177</u>	<u>114,177</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 347</u>	<u>\$ 347</u>	<u>116,763</u>	<u>\$ 116,416</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			-	
Expenditure Accruals			-	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 116,763</u>	

**City of Carlyle, Illinois**

**PROPRIETARY FUNDS**

City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
ELECTRIC LIGHT PLANT SYSTEM FUND  
April 30, 2019  
(With Comparative Totals for 2018)

<u>ASSETS</u>	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Totals	
				2019	2018
<b>Current Assets:</b>					
Cash and Investments	\$ 113,580	\$ -	\$ -	\$ 113,580	\$ 102,927
Accounts Receivable:					
Utilities Sales	657,919	-	-	657,919	611,909
Less--Allowance for Doubtful Accounts	(130,231)	-	-	(130,231)	(130,777)
Accrued Investment Income	-	-	-	-	378
Inventories	525,578	-	-	525,578	458,186
Prepaid Expenses	42,346	-	-	42,346	33,267
Due from Other Funds	10,781	-	-	10,781	10,781
<b>Total Current Assets</b>	<b>1,219,973</b>	<b>-</b>	<b>-</b>	<b>1,219,973</b>	<b>1,086,671</b>
<b>Restricted Assets:</b>					
Cash and Savings	-	2,073,869	-	2,073,869	3,023,869
Property, Plant and Equipment, Net of Accumulated Depreciation	6,189,884	-	-	6,189,884	5,135,220
Construction in Progress	-	-	-	-	581,534
<b>Total Assets</b>	<b>\$ 7,409,857</b>	<b>\$ 2,073,869</b>	<b>\$ -</b>	<b>\$ 9,483,726</b>	<b>\$ 9,827,294</b>
 <u>DEFERRED OUTFLOWS</u>					
Deferred Amounts Related to Pensions	\$ 497,157	\$ -	-	\$ 497,157	\$ 114,185
 <u>LIABILITIES</u>					
<b>Current Liabilities (Payable from Current Assets):</b>					
Accounts Payable	\$ 210,489	\$ -	\$ -	\$ 210,489	\$ 204,211
Accrued Expenses	10,944	-	-	10,944	9,258
Compensated Absences Payable	47,010	-	-	47,010	59,778
Customer Deposits	-	-	-	-	41,352
Notes Payable	-	-	33,718	33,718	66,439
Due to Other Funds	-	-	10,781	10,781	10,781
<b>Total Current Liabilities</b>	<b>268,443</b>	<b>-</b>	<b>44,499</b>	<b>312,942</b>	<b>391,819</b>
<b>Long-Term Liabilities:</b>					
Notes Payable	-	-	-	-	33,720
Net Pension Liability	679,630	-	-	679,630	149,734
<b>Total Liabilities</b>	<b>\$ 948,073</b>	<b>\$ -</b>	<b>\$ 44,499</b>	<b>\$ 992,572</b>	<b>\$ 575,273</b>
 <u>DEFERRED INFLOWS</u>					
Deferred Amounts Related to Pension	\$ 203,253	\$ -	\$ -	\$ 203,253	\$ 303,571
 <u>FUND EQUITY</u>					
Contributed Capital	\$ 344,817	\$ -	\$ -	\$ 344,817	\$ 344,817
Retained Earnings:					
Reserved for Depreciation	-	2,073,869	-	2,073,869	3,605,403
Unreserved	6,410,871	-	(44,499)	6,366,372	5,112,415
<b>Total Retained Earnings</b>	<b>6,410,871</b>	<b>2,073,869</b>	<b>(44,499)</b>	<b>8,440,241</b>	<b>8,717,818</b>
<b>Total Fund Equity</b>	<b>\$ 6,755,688</b>	<b>\$ 2,073,869</b>	<b>\$ (44,499)</b>	<b>\$ 8,785,058</b>	<b>\$ 9,062,635</b>



City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS  
 ELECTRIC LIGHT PLANT SYSTEM FUND  
 Year Ended April 30, 2019

	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Total
Revenues:				
Operating	\$ 4,242,480	\$ -	\$ -	\$ 4,242,480
Nonoperating:				
Transfers from Other Accounts	1,531,534	-	67,829	1,599,363
Investment Income	7,455	-	-	7,455
Miscellaneous (Net)	-	-	-	-
Gain/(Loss) on Sale of Assets	7,557	-	-	7,557
Total Nonoperating	1,546,546	-	67,829	1,614,375
Total Revenues	5,789,026	-	67,829	5,856,855
Expenses:				
Operating	4,533,681	-	-	4,533,681
Nonoperating:				
Transfers to Other Accounts	67,829	1,531,534	-	1,599,363
Bad Debts	-	-	-	-
Interest on Debt	-	-	1,388	1,388
Total Nonoperating	67,829	1,531,534	1,388	1,600,751
Total Expenses	4,601,510	1,531,534	1,388	6,134,432
Net Income (Loss)	1,187,516	(1,531,534)	66,441	(277,577)
Retained Earnings:				
Beginning of Year	5,223,355	3,605,403	(110,940)	8,717,818
Retained Earnings:				
End of Year	\$ 6,410,871	\$ 2,073,869	\$ (44,499)	\$ 8,440,241

City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
WATER UTILITY FUND  
April 30, 2019  
(With Comparative Totals for 2018)

<u>ASSETS</u>	Operating and Maintenance	Totals	
		2019	2018
Current Assets:			
Cash and Investments	\$ 2,510	\$ 2,510	\$ 187,735
Accounts Receivable:			
Utilities Sales--Customers	171,247	171,247	132,558
Less--Allowance for Doubtful Accounts	(24,129)	(24,129)	(24,383)
Accrued Investment Income	-	-	27
Inventories	115,302	115,302	103,750
Prepaid Expenses	19,558	19,558	17,670
Due From Other Funds	23,644	23,644	23,644
Total Current Assets	308,132	308,132	441,001
Property, Plant and Equipment, Net of Accumulated Depreciation	5,141,732	5,141,732	3,079,967
Construction in Progress	225,508	225,508	112,324
 Total Assets	 \$ 5,675,372	 \$ 5,675,372	 \$ 3,633,292
 <u>DEFERRED OUTFLOWS</u>			
Deferred Amounts Related to Pensions	\$ 327,488	\$ 327,488	\$ 96,239
 <u>LIABILITIES</u>			
Current Liabilities (Payable from Current Assets):			
Accounts Payable - Operating	\$ 39,721	\$ 39,721	\$ 31,462
Accrued Expenses	12,241	12,241	11,390
Compensated Absences Payable	39,636	39,636	29,465
Notes Payable	76,127	76,127	74,259
Total Current Liabilities	167,725	167,725	146,576
Long-Term Liabilities:			
Notes Payable	543,719	543,719	619,846
Net Pension Liability	473,346	473,346	153,380
Total Noncurrent Liabilities	1,017,065	1,017,065	773,226
Total Liabilities	\$ 1,184,790	\$ 1,184,790	\$ 919,802
 <u>DEFERRED INFLOWS</u>			
Deferred Amounts Related to Pensions	\$ 152,264	\$ 152,264	\$ 212,839
 <u>FUND EQUITY</u>			
Contributed Capital	\$ 4,464,294	\$ 4,464,294	\$ 2,485,112
Retained Earnings:			
Unreserved	201,512	201,512	111,778
Total Retained Earnings	201,512	201,512	111,778
Total Fund Equity	\$ 4,665,806	\$ 4,665,806	\$ 2,596,890

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS  
 WATER UTILITY FUND  
 Year Ended April 30, 2019

	Operating and Maintenance	Total
Revenues:		
Operating	\$ 1,336,799	\$ 1,336,799
Nonoperating:		
Investment Income	106	106
Miscellaneous Revenues	15,243	15,243
Total Nonoperating	15,349	15,349
Total Revenues	1,352,148	1,352,148
Expenses:		
Operating	1,246,141	1,246,141
Nonoperating:		
Interest on Debt	16,273	16,273
Bad Debts	-	-
Miscellaneous Expenses	-	-
Total Nonoperating	16,273	16,273
Total Expenses	1,262,414	1,262,414
Net Income (Loss)	89,734	89,734
Retained Earnings:		
Beginning of Year	111,778	111,778
End of Year	\$ 201,512	\$ 201,512

City of Carlyle, Illinois  
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --  
SEWER UTILITY FUND  
April 30, 2019  
(With Comparative Totals for 2018)

<u>ASSETS</u>	Operating and Maintenance	Reserve Contingency	Totals	
			2019	2018
<b>Current Assets:</b>				
Cash and Investments	\$ 210,661	\$ -	\$ 210,661	\$ 190,233
Accounts Receivable:				
Utilities Sales--Customers	108,386	-	108,386	110,043
Less--Allowance for Doubtful Accounts	(19,633)	-	(19,633)	(19,910)
Accrued Investment Income	-	-	-	261
Inventories	15,398	-	15,398	17,749
Prepaid Expenses	4,321	-	4,321	4,333
Total Current Assets	<u>319,133</u>	<u>-</u>	<u>319,133</u>	<u>302,709</u>
<b>Restricted Assets:</b>				
Cash and Savings	-	439,935	439,935	366,435
<b>Property, Plant and Equipment,</b>				
Net of Accumulated Depreciation	<u>2,600,901</u>	<u>-</u>	<u>2,600,901</u>	<u>2,482,601</u>
Construction in Progress	-	-	-	-
Total Assets	<u>\$ 2,920,034</u>	<u>\$ 439,935</u>	<u>\$ 3,359,969</u>	<u>\$ 3,151,745</u>
 <u>DEFERRED OUTFLOWS</u>				
Deferred Amounts Related to Pensions	<u>\$ 98,501</u>	<u>\$ -</u>	<u>\$ 98,501</u>	<u>\$ 26,565</u>
 <u>LIABILITIES</u>				
<b>Current Liabilities (Payable from Current Assets):</b>				
Accounts Payable	\$ 4,643	\$ -	\$ 4,643	\$ 5,923
Due to Other Funds	23,644	-	23,644	23,644
Accrued Expenses	4,783	-	4,783	4,539
Compensated Absences Payable	10,770	-	10,770	8,869
Notes Payable	37,264	-	37,264	36,350
Total Current Liabilities	<u>81,104</u>	<u>-</u>	<u>81,104</u>	<u>79,325</u>
<b>Long-Term Liabilities:</b>				
Notes Payable	265,362	-	265,362	302,626
Net Pension Liability	138,696	-	138,696	39,162
Total Noncurrent Liabilities	<u>404,058</u>	<u>-</u>	<u>404,058</u>	<u>341,788</u>
Total Liabilities	<u>\$ 485,162</u>	<u>\$ -</u>	<u>\$ 485,162</u>	<u>\$ 421,113</u>
 <u>DEFERRED INFLOWS</u>				
Deferred Amounts Related to Pensions	<u>\$ 45,002</u>	<u>\$ -</u>	<u>\$ 45,002</u>	<u>\$ 63,845</u>
 <u>FUND EQUITY</u>				
Contributed Capital	<u>\$ 1,130,321</u>	<u>\$ -</u>	<u>\$ 1,130,321</u>	<u>\$ 1,130,321</u>
<b>Retained Earnings:</b>				
Reserved for Debt				
Retirement	-	439,935	439,935	366,435
Unreserved	1,358,050	-	1,358,050	1,196,596
Total Retained Earnings	<u>1,358,050</u>	<u>439,935</u>	<u>1,797,985</u>	<u>1,563,031</u>
Total Fund Equity	<u>\$ 2,488,371</u>	<u>\$ 439,935</u>	<u>\$ 2,928,306</u>	<u>\$ 2,693,352</u>

City of Carlyle, Illinois  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS  
 SEWER UTILITY FUND  
 Year Ended April 30, 2019

	Operating and Maintenance	Reserve Contingency	Total
Revenues:			
Operating	\$ 641,714	\$ -	\$ 641,714
Nonoperating:			
Transfers from Other Accounts	-	73,500	73,500
Investment Income	4,612	-	4,612
Miscellaneous, Net	7,500	-	7,500
Total Nonoperating	12,112	73,500	85,612
Total Revenues	653,826	73,500	727,326
Expenses:			
Operating	410,926	-	410,926
Nonoperating:			
Transfers to Other Accounts	73,500	-	73,500
Interest on Debt	7,946	-	7,946
Bad Debts	-	-	-
Total Nonoperating	81,446	-	81,446
Total Expenses	492,372	-	492,372
Net Income (Loss)	161,454	73,500	234,954
Retained Earnings:			
Beginning of Year	1,196,596	366,435	1,563,031
End of Year	\$ 1,358,050	\$ 439,935	\$ 1,797,985

City of Carlyle, Illinois  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS -- ENTERPRISE FUNDS  
 Years Ended April 30, 2019 and 2018

	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	Total	
				2019	2018
<b>Operating Revenues:</b>					
Electric Energy Sales	\$ -	\$ -	\$ 4,227,615	\$ 4,227,615	\$ 4,168,267
Water Sales	1,331,549	-	-	1,331,549	1,119,601
Extension and Tap-On Fees	5,250	3,750	5,713	14,713	17,963
Materials and Labor	-	-	9,152	9,152	20,218
Sewer Use Charges	-	637,964	-	637,964	645,663
<b>Total Operating Revenues</b>	<b>1,336,799</b>	<b>641,714</b>	<b>4,242,480</b>	<b>6,220,993</b>	<b>5,971,712</b>
<b>Operating Expenses:</b>					
Salaries	340,717	104,802	534,021	979,540	914,410
Purification	156,416	4,832	-	161,248	122,758
Fuel	6,704	5,378	75,485	87,567	71,510
Pumping	36,970	16,081	-	53,051	11,593
Testing	6,293	-	-	6,293	9,025
Materials and Supplies	18,826	10,061	75,175	104,062	218,557
Purchased Power	106,867	21,716	2,530,138	2,658,721	2,653,140
Repairs and Maintenance	28,953	12,049	149,662	190,664	245,276
Public Utility Tax	-	7,500	108,422	115,922	114,287
General Insurance	31,567	7,403	58,055	97,025	142,875
Retirement Contributions	93,070	29,290	155,807	278,167	265,292
Health Insurance	43,466	13,676	60,858	118,000	100,217
Professional Fees & Licenses	6,738	10,516	98,062	115,316	102,842
Utilities and Telephone	9,614	3,984	58,038	71,636	74,958
Office Supplies, Dues and Subscriptions	4,839	6,544	8,924	20,307	24,570
Rentals	-	-	640	640	-
Training, Education and Travel	2,250	918	13,631	16,799	13,096
Depreciation and Amortization	245,261	119,626	291,393	656,280	611,065
General and Administrative Expenses	107,590	36,550	315,370	459,510	326,670
<b>Total Operating Expenses</b>	<b>1,246,141</b>	<b>410,926</b>	<b>4,533,681</b>	<b>6,190,748</b>	<b>6,022,141</b>
<b>Net Operating Income (Loss)</b>	<b>90,658</b>	<b>230,788</b>	<b>(291,201)</b>	<b>30,245</b>	<b>(50,429)</b>
<b>Nonoperating Revenues (Expenses):</b>					
Investment Income	106	4,612	7,455	12,173	11,271
Settlement Charge	-	-	-	-	-
Miscellaneous Revenues (Expenses) -- Net	-	-	-	-	(2,626)
Gain/(Loss) on Sale of Assets	15,243	7,500	7,557	30,300	1,991,739
Bad Debts	-	-	-	-	(30,534)
Interest Expense and Fees	(16,273)	(7,946)	(1,388)	(25,607)	(29,783)
<b>Total Nonoperating Revenues (Expense)</b>	<b>(924)</b>	<b>4,166</b>	<b>13,624</b>	<b>16,866</b>	<b>1,940,067</b>
<b>Net Income (Loss)</b>	<b>89,734</b>	<b>234,954</b>	<b>(277,577)</b>	<b>47,111</b>	<b>1,889,638</b>
<b>Retained Earnings, Beginning of Year</b>	<b>111,778</b>	<b>1,563,031</b>	<b>8,717,818</b>	<b>10,392,627</b>	<b>8,502,989</b>
<b>Retained Earnings, End of Year</b>	<b>\$ 201,512</b>	<b>\$ 1,797,985</b>	<b>\$ 8,440,241</b>	<b>\$ 10,439,738</b>	<b>\$ 10,392,627</b>

**City of Carlyle, Illinois**

**CONSOLIDATED YEAR-END FINANCIAL REPORT**

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
<a href="#">View</a>	420-00-0505	Grants Management Program	0	0	0	0
<a href="#">View</a>	494-00-1488	Motor Fuel Tax Program	87,452	0	0	87,452
<a href="#">View</a>		Other grant programs and activities		0	0	0
<a href="#">View</a>		All other costs not allocated			9,801,178	9,801,178
Totals:			87,452	0	9,801,178	9,888,630



## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	Department Of Transportation (494)
Program	Motor Fuel Tax Program (494-00-1488) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Personal Services (Salaries and Wages)	0.00	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Supplies	82,223.00	0.00	0.00	82,223.00
Contractual Services	0.00	0.00	0.00	0.00
Consultant (Professional Services)	5,229.00	0.00	0.00	5,229.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	0.00	0.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	0.00	0.00	0.00
State Letting (if not categorized elsewhere)	0.00	0.00	0.00	0.00
Jurisdictional Transfers (if not elsewhere)	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>87,452.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,452.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>87,452.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,452.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Program	All other costs not allocated
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Category	Other Amount
Personal Services (Salaries and Wages)	2,367,104.00
Fringe Benefits	792,141.00
Travel	0.00
Equipment	1,232,378.00
Supplies	616,036.00
Contractual Services	3,000,874.00
Consultant (Professional Services)	136,938.00
Construction	898,595.00
Occupancy - Rent and Utilities	382,198.00
Research and Development	0.00
Telecommunications	6,331.00
Training and Education	0.00
Direct Administrative Costs	270,516.00
Miscellaneous Costs	98,067.00
<b>Total Direct Expenses</b>	<b>9,801,178.00</b>