

City of Carlyle, Illinois
ANNUAL FINANCIAL REPORT
For the Year Ended April 30, 2013

City of Carlyle, Illinois

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Independent Auditors' Report

August 26, 2013

Honorable Mayor and Members of the Board of Aldermen
City of Carlyle, Illinois
Carlyle, Illinois 62231

We have audited the accompanying financial statements of governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Carlyle, Illinois as of and for the fiscal year ended April 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

The City of Carlyle, Illinois has not presented or disclosed information in connection with potential liabilities for other post-employment benefits as required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this presentation and disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinions

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Carlyle, Illinois as of April 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the schedule of funding progress – Illinois Municipal Retirement Fund presented on pages 30-37 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Carlyle, Illinois' basic financial statements. The combining and individual fund nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the combining fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole

Respectfully submitted,
Glenn and Shufflett, Ltd.

City of Carlyle, Illinois
BASIC FINANCIAL STATEMENTS

City of Carlyle, Illinois
STATEMENT OF NET ASSETS
April 30, 2013

	Governmental Activities	Business -Type Activities	Total
ASSETS			
Cash and Equivalents	\$ 2,550,260	\$ 350,340	\$ 2,900,600
Receivables, Net of Allowance for Uncollectible of \$142,181	605,128	534,566	1,139,694
Accrued Investment Income	707	343	1,050
Notes Receivable	838,409	-	838,409
Inventories	-	480,235	480,235
Prepaid Expenses	29,198	99,894	129,092
Restricted Assets:			
Cash and Cash Equivalents	-	948,435	948,435
Capital Assets:			
Land	444,125	234,299	678,424
Buildings, Net	942,339	248,976	1,191,315
Vehicles, Net	75,649	60,059	135,708
Office Equipment, Net	17,486	776	18,262
Other Equipment, Net	332,048	-	332,048
Infrastructure, Net	572,570	10,036,315	10,608,885
Construction in Progress	46,409	424,371	470,780
Total Assets	<u>\$ 6,454,328</u>	<u>\$ 13,418,609</u>	<u>\$ 19,872,937</u>
LIABILITIES			
Accounts Payable	\$ 54,975	\$ 256,643	\$ 311,618
Compensated Absences Payable	106,657	78,629	185,286
Accrued Expenses	49,179	46,753	95,932
Deposits	3,111	35,382	38,493
Unearned Liquor Licenses	6,850	-	6,850
Long-Term Liabilities:			
Due Within One Year:			
Bonds, Notes and Leases	36,201	157,844	194,045
Due Beyond One Year:			
Bonds, Notes and Leases	255,558	1,802,132	2,057,690
Total Liabilities	<u>\$ 512,531</u>	<u>\$ 2,377,383</u>	<u>\$ 2,889,914</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	\$ 2,138,867	\$ 9,044,820	\$ 11,183,687
Restricted for:			
Debt Service	1,400	193,435	194,835
Depreciation	-	755,000	755,000
Capital Projects	1,632,026	-	1,632,026
Unrestricted	2,169,504	1,047,971	3,217,475
Total Net Assets	<u>\$ 5,941,797</u>	<u>\$ 11,041,226</u>	<u>\$ 16,983,023</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF ACTIVITIES
For the Year Ended April 30, 2013

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government						
<u>Governmental Activities:</u>						
General Government	\$ 677,566	\$ -	\$ -	\$ (369,353)	\$ -	\$ (369,353)
Public Safety	745,834	5,682	-	(687,632)	-	(687,632)
Highways and Streets	407,799	92,920	-	(311,288)	-	(311,288)
Culture and Recreation	681,729	100,518	-	(487,152)	-	(487,152)
Community Development	909,777	3,490	-	(902,154)	-	(902,154)
Interest on Long Term Debt	11,926	-	-	(11,926)	-	(11,926)
Total Governmental Activities	3,434,631	462,516	202,610	(2,769,505)	-	(2,769,505)
<u>Business-Type Activities:</u>						
Water	1,120,055	-	-	-	26,999	26,999
Sewer	330,360	291,226	-	-	(39,134)	(39,134)
Electric	3,580,971	3,773,076	-	-	192,105	192,105
Total Business-Type Activities	5,031,386	5,211,356	-	-	179,970	179,970
Total Government	\$ 8,466,017	\$ 5,673,872	\$ 202,610	\$ (2,769,505)	\$ 179,970	\$ (2,589,535)
<u>General Revenues:</u>						
<u>Taxes:</u>						
Property Taxes - City Levy				246,468	-	246,468
Property Taxes - TIF Districts				898,263	-	898,263
Mobile Home Taxes				703	-	703
Road and Bridge Taxes				24,319	-	24,319
Income and Replacement Taxes				342,243	-	342,243
Sales Taxes				956,858	-	956,858
Hotel/Motel Tax				37,020	-	37,020
Payments in Lieu of Taxes				47,052	-	47,052
Investment Earnings				23,234	4,673	27,907
General and Administrative Cost Reimbursement				345,550	(345,550)	-
Gain (Loss) Sale of Assets				(5,518)	(12,252)	(17,770)
Total General Revenues, Transfers and Capital Contributions				2,916,192	(353,129)	2,563,063
Changes in Net Assets				146,687	(173,159)	(26,472)
Net Assets - Beginning				5,795,110	11,236,655	17,031,765
Prior Period Adjustment				-	(22,270)	(22,270)
Net Assets - Ending				\$ 5,941,797	\$ 11,041,226	\$ 16,983,023

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 April 30, 2013

	General	Police Fund	Economic Development Capital Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nonmajor Governmental Funds (Statement 4)	Total
ASSETS								
Cash and Equivalents	\$ 1,363,127	\$ 10,733	\$ 299,349	\$ 374,481	\$ 121,047	\$ 38,478	\$ 343,045	\$ 2,550,260
Receivables, Net of Allowance for Collectibles:								
Taxes	30,655	14,870	-	-	-	-	202,134	247,659
Intergovernmental	319,553	-	-	-	-	-	5,642	325,195
Other	-	1,893	-	-	-	-	30,381	32,274
Accrued Investment Income	502	-	-	101	33	10	61	707
Notes Receivable	-	-	787,320	-	-	-	51,089	838,409
Prepaid Expenses	11,184	9,273	-	-	-	-	8,741	29,198
Total Assets	\$ 1,725,021	\$ 36,769	\$ 1,086,669	\$ 374,582	\$ 121,080	\$ 38,488	\$ 641,093	\$ 4,023,702

LIABILITIES AND FUND BALANCES

Liabilities:								
Accounts Payable and Accrued Expenses	\$ 62,640	\$ 72,023	\$ -	\$ 1,746	\$ 976	\$ 928	\$ 72,498	\$ 210,811
Deferred Property Taxes	30,655	14,870	-	-	-	-	202,134	247,659
Deposits	-	-	-	-	-	-	3,111	3,111
Unearned Liquor Licenses	6,850	-	-	-	-	-	-	6,850
Total Liabilities	100,145	86,893	-	1,746	976	928	277,743	468,431
Fund Balances:								
Nonspendable	11,184	9,273	716,146	-	-	-	59,830	796,433
Restricted	40,000	-	-	-	-	-	211,494	251,494
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	370,523	372,836	120,104	37,560	133,318	1,034,341
Unassigned	1,573,692	(59,397)	-	-	-	-	(41,292)	1,473,003
Total Fund Balances	1,624,876	(50,124)	1,086,669	372,836	120,104	37,560	363,350	3,555,271
Total Liabilities and Fund Balances	\$ 1,725,021	\$ 36,769	\$ 1,086,669	\$ 374,582	\$ 121,080	\$ 38,488	\$ 641,093	\$ 4,023,702

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 April 30, 2013

Total Fund Balances for Governmental Funds (Exhibit C) \$ 3,555,271

Total net assets reported for governmental activities in
 the Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial
 resources and therefore are not reported in the individual funds.
 Those assets consist of:

Land, net of \$-0- accumulated depreciation	\$	444,125
Buildings, net of \$839,078 of accumulated depreciation		942,339
Vehicles, net of \$260,292 of accumulated depreciation		75,649
Office furniture and equipment, net of \$74,333 of accumulated depreciation		17,486
Other equipment, net of \$1,047,490 of accumulated depreciation		332,048
Infrastructure, net of \$306,655 of accumulated depreciation		572,570
Construction in Progress		<u>46,409</u>

Total Capital Assets 2,430,626

Other long-term assets are not available to pay for current-period
 expenditures and, therefore, are deferred in the funds:

Deferred Property Taxes 247,659

Long-term liabilities applicable to the City's governmental
 activities are not due and payable in the current period and are
 not reported in fund liabilities. The City had the following long-term
 liabilities that are required to be shown as liabilities of the
 governmental activities as of April 30, 2013

Notes Payable \$ 291,759

(291,759)

Total Net Assets of Governmental Activities (Exhibit A) \$ 5,941,797

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
 For the Year Ended April 30, 2013

	General	Police Fund	Economic Development Capital Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund	Nontax Governmental Funds (Statement 5)	Total
Revenues:								
Taxes	\$ 60,738	\$ 17,667	\$ -	\$ 332,469	\$ 540,429	\$ 25,365	\$ 277,156	\$ 1,253,824
Intergovernmental	1,299,101	-	-	-	-	-	92,920	1,392,021
Fees and Fines	40,553	51,232	-	-	-	-	292,519	384,304
Licenses and Permits	7,883	-	-	-	-	-	-	7,883
Interest on Investments and Loans	3,488	4	17,339	1,283	502	136	482	23,234
Other	36,227	387	-	-	-	-	33,716	70,330
Sale of Assets	-	-	-	-	-	-	10,000	10,000
Grants and Donations	46,738	-	-	-	-	-	62,952	109,690
Total Revenues	1,494,728	69,290	17,339	333,752	540,931	25,501	769,745	3,251,286
Expenditures:								
Current:								
General Government	431,455	-	-	-	-	-	236,855	668,310
Public Safety	-	614,026	-	-	-	-	101,728	715,754
Highways and Streets	249,532	-	-	-	-	-	103,823	353,355
Culture and Recreation	-	-	-	-	-	-	605,334	605,334
Community Development	-	-	-	254,365	579,441	23,497	52,474	909,777
Debt Service:								
Principal	-	-	-	-	-	-	34,874	34,874
Interest	-	-	-	-	-	-	11,926	11,926
Capital Outlay	-	-	-	14,366	14,255	-	47,721	76,342
Total Expenditures	680,987	614,026	-	268,731	593,696	23,497	1,194,735	3,375,672
Excess (Deficiency) of Revenues Over (Under) Expenditures	813,741	(544,736)	17,339	65,021	(52,765)	2,004	(424,990)	(124,386)
Other Financing Sources (Uses):								
Transfers In	215,000	535,000	-	-	-	-	472,000	1,222,000
Transfers Out	(1,220,000)	-	-	-	-	-	(2,000)	(1,222,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	356,750	-	-	-	-	-	(11,200)	345,550
Total Other Financing Sources (Uses)	(648,250)	535,000	-	-	-	-	458,800	345,550
Net Change in Fund Balances	165,491	(9,736)	17,339	65,021	(52,765)	2,004	33,810	221,164
Fund Balances (Deficit), Beginning of Year	1,459,385	(40,388)	1,069,330	307,815	172,869	35,556	329,540	3,334,107
Fund Balances (Deficit), End of Year	\$1,624,876	\$ (50,124)	\$ 1,086,669	\$ 372,836	\$ 120,104	\$ 37,560	\$ 363,350	\$ 3,555,271

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
 STATEMENT OF ACTIVITIES
 For the Year Ended April 30, 2013

Net Changes in Fund Balances - Governmental Funds \$ 221,164

Amounts reported for governmental activities in the Statement of
 Activities are different because:

Governmental funds report capital outlays as expenditures.
 However, in the Statement of Activities, the cost of those
 assets is allocated over their estimated useful lives and
 reported as depreciation expense. The following are
 amounts which require adjustment in the current year:

Capital outlay	76,341
Depreciation	(170,175)

The issuance of long-term debt (e.g. bonds, loan, leases) provides
 current financial resources to governmental funds, while the
 repayment of the principal of long-term debt consumes the
 current financial resources to governmental funds. Neither
 transaction, however, has any effect on net assets. Also,
 governmental funds report the effect of issuance costs,
 premiums, discounts and similar items when debt is first issued,
 whereas these amounts are deferred and amortized in the
 statement of activities. In the statement of activities, interest is
 accrued on outstanding bonds, whereas in the governmental funds
 an interest expenditure is reported when due. The following is the
 detail of the net effect of these differences in the treatment of
 long-term debt and related items:

Repayment of Note Principal	34,874
Unrecovered Cost of Assets Sold	(15,517)
	34,874

Change in Net Assets of Governmental Activities	\$ 146,687
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The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
April 30, 2013

	Enterprise Funds			
	Water	Sewer	Electric	Total
ASSETS				
Current Assets:				
Cash and Equivalents	\$ 149,432	\$ 16,067	\$ 184,841	\$ 350,340
Prepaid Expenses	16,604	4,197	79,093	99,894
Accounts Receivable, Net	67,871	30,830	435,865	534,566
Accrued Investment Income	26	109	208	343
Inventories	80,427	10,754	389,054	480,235
Due from Other Funds	23,644	-	-	23,644
Restricted Assets:				
Cash	-	193,435	755,000	948,435
Total Current Assets	<u>338,004</u>	<u>255,392</u>	<u>1,844,061</u>	<u>2,437,457</u>
Noncurrent Assets:				
Property, Plant & Equipment:				
Net of Depreciation	3,595,384	1,690,543	5,294,498	10,580,425
Construction in Progress	112,324	-	312,047	424,371
Total Noncurrent Assets	<u>3,707,708</u>	<u>1,690,543</u>	<u>5,606,545</u>	<u>11,004,796</u>
Total Assets	<u>\$ 4,045,712</u>	<u>\$ 1,945,935</u>	<u>\$ 7,450,606</u>	<u>\$ 13,442,253</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 46,234	\$ 16,820	\$ 193,589	\$ 256,643
Compensated Absences Payable	36,866	8,280	33,483	78,629
Due to Other Funds	-	23,644	-	23,644
Deposits Payable	-	-	35,382	35,382
Accrued Expenses	22,653	8,782	15,318	46,753
Notes Payable	65,584	32,104	60,156	157,844
Total Current Liabilities	<u>171,337</u>	<u>89,630</u>	<u>337,928</u>	<u>598,895</u>
Noncurrent Liabilities:				
Notes Payable	973,360	475,672	353,100	1,802,132
Total Noncurrent Liabilities	<u>973,360</u>	<u>475,672</u>	<u>353,100</u>	<u>1,802,132</u>
Total Liabilities	<u>\$ 1,144,697</u>	<u>\$ 565,302</u>	<u>\$ 691,028</u>	<u>\$ 2,401,027</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	\$ 2,668,764	\$ 1,182,767	\$ 5,193,289	\$ 9,044,820
Restricted for :				
Debt Service	-	193,435	-	193,435
Depreciation	-	-	755,000	755,000
Unrestricted	232,251	4,431	811,289	1,047,971
Total Net Assets	<u>\$ 2,901,015</u>	<u>\$ 1,380,633</u>	<u>\$ 6,759,578</u>	<u>\$ 11,041,226</u>

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended April 30, 2013

	Enterprise Funds			Total
	Water	Sewer	Electric	
OPERATING REVENUES:				
Sales & Charges for Services	\$ 1,110,003	\$ 286,882	\$ 3,771,195	\$ 5,168,080
Extensions & Tap-on Fees	750	750	900	2,400
Total Operating Revenues	1,110,753	287,632	3,772,095	5,170,480
OPERATING EXPENSES:				
Personnel Services	408,567	122,844	439,996	971,407
Contractual Services	256,976	94,840	583,211	935,027
Commodities	256,188	47,660	2,553,458	2,857,306
Other Charges	3,161	905	2,167	6,233
Depreciation and Amortization	223,152	72,793	247,089	543,034
Total Operating Expenses	1,148,044	339,042	3,825,921	5,313,007
Operating Income (Loss)	(37,291)	(51,410)	(53,826)	(142,527)
NONOPERATING REVENUES (EXPENSES):				
Grants	-	-	-	-
Miscellaneous Revenues (Expenses) - Net	32,091	1,590	(251)	33,430
Bad Debts	(1,406)	(991)	(10,136)	(12,533)
Sale of Assets	(3,876)	(8,376)	-	(12,252)
Interest Revenue	293	1,092	3,288	4,673
Interest Expense	(26,645)	(13,023)	(4,282)	(43,950)
Total Nonoperating Revenues (Expenses)	457	(19,708)	(11,381)	(30,632)
Change in Net Assets	(36,834)	(71,118)	(65,207)	(173,159)
NET ASSETS - BEGINNING	2,960,119	1,451,751	6,824,785	11,236,655
PRIOR PERIOD ADJUSTMENT	(22,270)	-	-	(22,270)
NET ASSETS - ENDING	\$ 2,901,015	\$ 1,380,633	\$ 6,759,578	\$ 11,041,226

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended April 30, 2013

	Enterprise Funds			
	Water	Sewer	Electric	Total
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 1,123,425	\$ 287,931	\$ 3,692,056	\$ 5,103,412
Cash Payments for Goods and Services	(611,611)	(167,090)	(3,240,459)	(4,019,160)
Cash Payments to Employees	(294,933)	(88,808)	(317,842)	(701,583)
Net Cash Provided (Used) by Operating Activities	216,881	32,033	133,755	382,669
Cash Flows for Non-Capital and Related Financial Activities:				
Bad Debts	(1,406)	(991)	(10,136)	(12,533)
Miscellaneous Reimbursements (Expenses)	32,091	1,590	(251)	33,430
Net Cash Used by Non-Capital Financing Activities	30,685	599	(10,387)	20,897
Cash Flows from Capital and Related Financing Activities:				
Loan Proceeds	-	-	442,888	442,888
Proceeds from Sale of Capital Assets	24,750	20,250	-	45,000
Payments for Capital Acquisitions	(58,801)	(49,867)	(609,447)	(718,115)
Principal Payments on Notes Payable	(63,975)	(31,315)	(29,632)	(124,922)
Interest Paid	(26,645)	(13,283)	(4,282)	(44,210)
Net Cash Used by Capital and Related Financial Activities	(124,671)	(74,215)	(200,473)	(399,359)
Cash Flows from Investing Activities:				
Receipts of Interest and Dividends	293	1,372	3,288	4,953
Net Cash Provided (Used) by Investing Activities	293	1,372	3,288	4,953
Net Increase (Decrease) in Cash and Cash Equivalents	123,188	(40,211)	(73,817)	9,160
Cash - Beginning of Year	26,244	249,713	1,013,658	1,289,615
Cash - End of Year	\$ 149,432	\$ 209,502	\$ 939,841	\$ 1,298,775
Per Statement of Net Assets:				
Cash (Deficit)	\$ 149,432	\$ 16,067	\$ 184,841	\$ 350,340
Restricted Cash	-	193,435	755,000	948,435
Cash - End of Year	\$ 149,432	\$ 209,502	\$ 939,841	\$ 1,298,775

(Continued on next page)

City of Carlyle, Illinois
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended April 30, 2013
(Continued)

	Enterprise Funds			Total
	Water	Sewer	Electric	
Operating Income (Loss)	\$ (37,291)	\$ (51,410)	\$ (53,826)	\$ (142,527)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Prior Period Adjustment	(22,270)	-	-	(22,270)
Depreciation and Amortization	223,152	72,793	247,089	543,034
(Increase) Decrease in:				
Accounts Receivable	36,337	299	(62,603)	(25,967)
Inventories	17,273	(278)	47,997	64,992
Prepaid Expenses	(1,287)	(314)	(5,588)	(7,189)
Increase (Decrease) in:				
Accounts Payable	(4,428)	9,057	(48,573)	(43,944)
Accrued Expenses	2,001	1,054	4,012	7,067
Compensated Absences Payable	3,394	832	1,525	5,751
Customer Deposits	-	-	3,722	3,722
Net (Increase) Decrease in Other Operating Net Assets	254,172	83,443	187,581	525,196
Net Cash Provided (Used) by Other Operating Activities	\$ 216,881	\$ 32,033	\$ 133,755	\$ 382,669

The accompanying notes are an integral part of these financial statements.

City of Carlyle, Illinois
NOTES TO FINANCIAL STATEMENTS
April 30, 2013

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Carlyle, Illinois have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Reporting Entity

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The accompanying financial statements present all City operations. The criteria for including organizations within the City's reporting entity, as set forth in GASB No. 14, "The Financial Reporting Entity," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

The City has developed criteria to determine whether outside organizations should be included in the financial reporting entity. The criteria include, but are not limited to, oversight responsibility, scope of public service, and special financing relationships. The oversight responsibilities include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the application of these criteria, the City is not aware of any entity, which would exercise such oversight, which would result in the City being considered a component unit of the entity.

Basis of Presentation

Government-wide and Fund Financial Statements - The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. There are no indirect expenses. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Fund Accounting - The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net assets, revenues and expenditures or expenses, as appropriate. The City has the following funds:

Governmental Fund Types - Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

General Fund - The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the operations of the City's Street and Alley activities.

Police Fund - The Police Fund accounts for property taxes levied and other revenues generated from the City's police department and use these revenues to finance police department activities.

Economic Development Capital Fund - The Economic Development Capital Fund accounts for grant revenues used by the City to make economic development loans to industry and businesses locating within the City

Capital Projects Funds - are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds and are considered major funds for fiscal year 2013:

TIF-1 Fund - The Tax Increment Financing District 1 accounts for incremental property taxes realized within the Tax Increment Financing District 1, which includes mostly undeveloped or recently developed properties north of the City, including the Clinton County Industrial Park. TIF-1 property tax increments earned remain with the City and are used to finance commercial and industrial expansion in the taxing district.

TIF-2 Fund - The Tax Increment Financing District 2 accounts for incremental property taxes realized within the Tax Increment Financing District 2, which includes the older downtown area of the City as well as some newer developed area west of the City along U.S. Route 50. The City has entered into intergovernmental agreements earned in TIF-2. Such agreements return the property tax increments earned in TIF-2 to the taxing bodies with the exception of specially developed projects.

TIF-3 Fund - The Tax Increment Financing District 3 accounts for incremental property taxes realized within the Tax Increment Financing District 3, which encompasses property that was annexed by the City in September of 2005 that is commonly referred to as Carlyle's West End. Such agreements return the property tax increments earned to the taxing bodies.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The other governmental funds of the City are considered nonmajor and are as follows:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures of specific projects).

Civil Defense Fund – This fund accounts for the activities of the City’s emergency services.

Garbage Fund – This fund accounts for the City’s garbage collection services for City residents.

Playground Fund – This fund accounts for activities including playground equipment and the swimming pool and concessions.

Library Fund – This fund accounts for property taxes and other library revenues and operations of the Case Halstead Library.

Social Security Fund – This fund accounts for property taxes levied for payments of the City’s share of Social Security tax for City employees.

Fish Hatchery Deposit Fund – This fund accounts for security deposits for persons utilizing the Fish Hatchery Park facilities.

Cafeteria 125 Plan Fund – This fund acts as a flow-thru fund for contributions to the City’s cafeteria 125 plan.

IMRF Fund – This fund accounts for property taxes levied for payment of the City’s Illinois Municipal Retirement Contributions for City employees.

Street Fair Fund – This fund accounts for the City’s participation in the annual street fair.

Economic Development Fund – This fund accounts for the City’s economic development activities.

Motor Fuel Tax Fund – This fund accounts for the revenues and expenses related to projects financed by motor fuel tax funds collected and distributed by the State of Illinois.

Hotel/Motel Tax Fund – This fund accounts for fees collected for transient services for use in economic development and tourism activities.

DARE Fund – This fund accounts for drug abuse resistance education activities for the City’s police department.

Police Vehicle Fund – This fund accounts for special fees received from the County’s Circuit Clerk and can be used to purchase police vehicles.

HRA Fund – This fund acts as a flow-thru fund for contributions to the City’s Health Reimbursement Account

City Park Fund – This fund accounts for recreational services provided at the City’s parks.

Library Construction Fund – are used to account for resources restricted for the construction of a new library.

Capital Projects Funds – are used to account for resources restricted for the acquisition or construction of specific capital projects or items.

Proprietary Fund Types - Proprietary fund types are used to account for a government’s ongoing organizations and activities, which are similar to those often found in the private sector (business-type activities). The measurement focus is upon income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements, including those issued on or before November 30, 1989, except for those pronouncements which conflict with or contradict GASB pronouncements.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise Funds - are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The following are the City's major enterprise funds:

Water Fund – To account for the operations of the City's water treatment facilities.

Sewer Fund – To account for the operations of the City's waste disposal activities.

Electric Fund – To account for the operations of the City's electrical power plant.

The City has no nonmajor enterprise funds.

Measurement Focus and Basis of Accounting

The City adopted GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis - for State and Local Governments*, during the fiscal year ended April 30, 2005. The adoption of this Statement is meant to present the information in a format more closely resembling that of the private sector and to provide the user with more managerial analysis regarding the financial results and the City's financial outlook.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, fines and forfeitures, charges for sales and services (other than utility), and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property taxes are recognized as a receivable at the time they are levied, and the current taxes receivable represents the 2012 levy, which was approved by the City on December 10, 2012. Property taxes are levied each year on all taxable real property in the City. The City passes a property tax levy ordinance, usually in the second calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. In the year following the levy, the County bills the property taxes in two installments, generally in July and September. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City. The City receives these remittances approximately one month after the collection dates.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities and Equity

Cash and Investments

Cash and investments consist of checking accounts, savings accounts, short-term certificates of deposit, investments in the Illinois Public Treasurers Investment Pool and U.S. Treasury Notes and are carried at cost, which approximates market.

The City requires that its invested funds meet the requirements of the Public Funds Investment Act (30 ILCS 235/2).

Cash and Equivalents

For the purposes of financial reporting, the City considers all restricted and unrestricted cash and investments to be cash equivalents. Cash and investments include cash on hand, cash in banks, and temporary investments such as certificates of deposit and U.S. Treasury Notes.

Receivables

All receivables are reported at their gross value and, where appropriate are reduced by the estimated portion that is expected to be uncollectible.

Inventories

Inventories held by the business type activities are priced at cost using the FIFO (first-in, first-out) method and consist of materials and supplies held for consumption and maintenance of distribution systems.

Inventories related to the governmental funds have not been reflected in the financial statements due to the nominal values involved. The costs of such items have been recorded as expenditures at the time of purchase.

Restricted Assets

Enterprise Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Expenses

Payments made to vendors for services that will benefit future periods are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed.

Compensated Absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. All accrued vacation pay is payable upon termination or retirement. Sick leave accrues to full-time, permanent employees at a rate of one day per month. Upon retirement, employees are paid for sick pay accrued not to exceed one day for each year of service. Accrued sick pay is not paid to employees who quit or are terminated.

The estimated current portion of the liability for vested vacation and sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund.

Fund Equity

Reservations of fund balance represent amounts that are not appropriated or are legally segregated for a specific purpose. Restrictions of net assets are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

Long-Term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as the treatment in the government-wide statements.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets invested in capital assets, net of related debt, excludes unspent debt proceeds. Net assets are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Budgetary Information

The City's budget, adopted on July 23, 2012, was not amended. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Administrator submits to the City Council a proposed operating budget for the fiscal year commencing May 1. The budget includes proposed expenditures and the means of financing them. The City actually approves two separate documents including the City's actual appropriation ordinance and the City's administrative budget. The administrative budget is the working tool of the City. The appropriation ordinance itself is inflated by 10% to insure that proper spending authorization exists in case of unanticipated expenses.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required of its original adoption.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
6. Subsequent to the public hearing, the budget is enacted by passage in a City Council meeting.
7. Amendments may be made by the Council during the year by the same procedures required of its original adoption.
8. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
9. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
10. Appropriations lapse at the end of each fiscal year.

Capital Assets

Capital assets including land, buildings, improvements, equipment assets and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Infrastructure capitalization thresholds are as follows:

	<u>Capitalization Threshold</u>
Streets and Roads	\$50,000
Sidewalks	25,000

Assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided using the straight-line method over the estimated useful lives of the respective assets. The estimated useful lives for each fixed asset type are as follows:

Infrastructure	20-50 years
Land Improvements	10-20 years
Buildings and Improvements	20-50 years
Machinery and Equipment	10-20 years
Vehicles	10-20 years
Office Furniture and Equipment	10-20 years

Deferred Revenues

In the governmental funds, deferred revenues represent amounts due, which are measurable, but not available. In the statement of net assets, deferred revenues represent grant funds received but unexpended.

Interfund Transactions

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenues. The City has the following program revenues in each activity:

General Government	Licenses and permits and garbage collection fees
Public Safety	Fine revenue, drug enforcement revenue; and operating grants
Highways and Streets	Commercial vehicle and gasoline excise tax shared by the State; and operating grants
Culture and Recreation	Library fines and fees, recreation fees, concession sales, and specific donations
Community Development	Licenses and specific donations

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenue and Expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

FUND BALANCES

Financial Policies

The Finance Committee meets on a monthly basis to manage and review cash financial activities and to insure compliance with established policies. It is the City's policy to fund current expenditures with current revenues and the City's mission is to strive to maintain a diversified and stable revenue stream to protect the government from problematic fluctuations in any single revenue source and provide stability to ongoing services. The City's unassigned General Fund balance will be maintained to provide the City with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing.

The City implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, in FY2012 for its governmental funds. Under GASB Statement No. 54, fund balances are required to be reported according to the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact. This classification includes inventories, prepaid amounts, assets held for sale, and long-term receivables.

Restricted fund balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the City's highest level of decision-making authority, the City's Board of Aldermen.

Assigned fund balance – Amounts that are constrained by the City's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the City's Board of Aldermen, or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual and fund balance classification for governmental funds with positive balances.

NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned fund balance – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

The Board of Aldermen is authorized to assign amounts for specific purposes. The Governmental Fund Combined Balance Sheet provides details of the amounts that have been assigned for specific purposes.

NOTE 2--CASH AND CASH EQUIVALENTS

At April 30, 2013, cash and cash equivalents consisted of the following:

Petty Cash Funds and Cash on Hand	\$ 1,150
Checking Accounts	1,676,385
Illinois Public Treasurers Investment Pool	1,004,494
Certificates of Deposit and Savings Accounts	<u>1,167,006</u>
	<u>\$3,849,035</u>

State statutes (30 ILCS 235/2) authorize the City to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designed by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, Illinois Funds Money Market Fund and annuities.

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party in the City's name. The City does not have a deposit policy for custodial risk.

At year-end, the carrying amount of the City's deposits net of outstanding checks, including certificates of deposit, was \$2,843,391 and the bank balance was \$2,875,784. The book balance and the bank balance was fully insured or collateralized with U.S. Government Securities held by third party in the name of the City.

As of April 30, 2013, the City's cash equivalents were as follows:

	Fair Value
Illinois Public Treasurer Investment Pool	<u>\$1,004,494</u>

Custodial Credit Risk-Investments:

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. As of April 30, 2013, the City's investment balances were fully insured or collateralized.

The Illinois Funds Money Market Fund (formerly known as IPTIP) is a money market fund created in 1975 by the Illinois General Assembly. Its primary purpose is to provide the Public Treasurer and other custodians of public funds with an alternative investment vehicle which enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The monies invested by the individual participants are pooled together and invested in U.S. Treasury bills and notes backed by full faith and credit of the U.S. Treasury. In addition, monies are invested in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements.

NOTE 2--CASH AND CASH EQUIVALENTS (CONTINUED)

Custodial Credit Risk-Investments (Continued):

The time deposits are collateralized 105% over FDIC of FSLIC \$250,000 insurance with U.S. Treasury obligations and marked to market on a daily basis to maintain sufficiency. The repurchase agreements are collateralized at 102% with U.S. Treasury obligations and the collateral is checked daily to determine sufficiency.

The individual participants maintain separate investment accounts representing a proportionate share of the pool assets and its respective collateral; therefore no collateral is identified with each individual participant's account.

NOTE 3--ACCOUNTS RECEIVABLE

As of April 30, 2013 the receivable balance consisted of:

Utility Customers	\$ 534,566
Sales Tax	215,810
Property Tax	247,659
Income Tax	103,743
Motor Fuel Tax	5,642
Hotel/Motel Tax	2,164
Garbage Fees	28,217
Police Fines	1,893
	<u>\$1,139,694</u>

NOTE 4--CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended April 30, 2013:

	Beginning Balance April 30, 2012	Additions	Deletions	Ending Balance April 30, 2013
<u>Governmental Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 444,125	\$ -	\$ -	\$444,125
Construction in Progress	17,686	28,723	-	46,409
Total Capital Assets, Not Being Depreciated	<u>461,811</u>	<u>28,723</u>	<u>-</u>	<u>490,534</u>
Capital Assets, Being Depreciated:				
Buildings	1,752,797	28,620	-	1,781,417
Infrastructure	879,225	-	-	879,225
Vehicles	335,941	-	-	335,941
Office Equipment	91,819	-	-	91,819
Other Equipment	1,380,140	18,998	19,600	1,379,538
Total Capital Assets, Being Depreciated	<u>4,439,922</u>	<u>47,618</u>	<u>19,600</u>	<u>4,467,940</u>
Less Accumulated Depreciation for:				
Buildings	793,332	45,746	-	839,078
Infrastructure	284,976	21,679	-	306,655
Vehicles	238,394	21,898	-	260,292
Office Equipment	69,642	4,691	-	74,333
Other Equipment	975,412	76,161	4,083	1,047,490
Total Accumulated Depreciation	<u>2,361,756</u>	<u>170,175</u>	<u>4,083</u>	<u>2,527,848</u>
Total Capital Assets, Being Depreciated, Net	<u>2,078,166</u>	<u>(122,557)</u>	<u>15,517</u>	<u>1,940,092</u>
Governmental Activities Capital Assets, Net	<u>\$2,539,977</u>	<u>\$(93,834)</u>	<u>\$15,517</u>	<u>\$2,430,626</u>



NOTE 4--CAPITAL ASSETS (Continued)

	Beginning Balance April 30, 2012	Additions	Deletions	Ending Balance April 30, 2013
<u>Business-Type Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 234,299	\$ -	\$ -	\$234,299
Construction in Progress	177,804	246,567	-	424,371
Total Capital Assets, Not Being Depreciated	<u>412,103</u>	<u>246,567</u>	<u>-</u>	<u>658,670</u>
Capital Assets, Being Depreciated:				
Buildings	137,525	147,038	-	284,563
Infrastructure	20,665,876	324,509	118,452	20,871,933
Automotive Equipment	548,376	-	-	548,376
Office Equipment	111,990	-	-	111,990
Total Capital Assets, Being Depreciated	<u>21,463,767</u>	<u>471,547</u>	<u>118,452</u>	<u>21,816,862</u>
Less Accumulated Depreciation for:				
Buildings	30,513	5,074	-	35,587
Infrastructure	10,375,760	521,058	61,200	10,835,618
Automotive Equipment	473,174	15,143	-	488,317
Office Equipment	109,455	1,759	-	111,214
Total Accumulated Depreciation	<u>10,988,902</u>	<u>543,034</u>	<u>61,200</u>	<u>11,470,736</u>
Total Capital Assets, Being Depreciated, Net	<u>10,474,865</u>	<u>(71,487)</u>	<u>57,252</u>	<u>10,346,126</u>
Business-Type Activities Capital Assets, Net	<u>\$10,886,968</u>	<u>\$175,080</u>	<u>\$57,252</u>	<u>\$11,004,796</u>

Construction in progress totaling \$470,780 represents work to date on the sports complex (\$46,409); north elevated tank (\$112,324) and electric plant compliance (\$312,047).

Depreciation expense was charged to the functions of the government as follows:

Governmental Activities	
General Government	\$ 9,257
Public Safety	30,080
Highways and Streets	54,444
Culture and Recreation	76,394
	<u>\$170,175</u>
Business-Type Activities	
Water	\$223,152
Sewer	72,793
Electric	247,089
	<u>\$543,034</u>

NOTE 5--NOTES RECEIVABLE--INDUSTRY AND BUSINESS

INDUSTRIAL DEVELOPMENT

In connection with the City's Community Development Assistance Program, the City provided assistance in the form of loans to the following industries and businesses at April 30, 2013:

NOTE 5--NOTES RECEIVABLE--INDUSTRY AND BUSINESS (CONTINUED)

<u>Business</u>	<u>Original Date of Loan</u>	<u>Amount of loan</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Loan Balance as of April 30, 2013</u>	<u>Amount due within One Year</u>
Quip Industries, Inc.	02-27-04	\$300,000	4.5%	4 yrs.	\$143,435	\$ -
EDJE, LLC	05-12-06	135,000	3%	20 yrs.	97,471	6,060
Quip Industries, Inc.	08-27-07	150,000	4.5%	5 yrs.	150,000	-
Hansen Foods, Inc.	02-12-09	242,141	3.0%	10 yrs.	164,143	28,057
Hansen Foods, Inc.	02-12-09	16,609	3.0%	7 yrs.	8,578	2,633
KDMP, Inc.	10-14-10	169,594	3.0%	10 yrs.	134,305	19,651
KDMP, Inc.	10-14-10	15,037	3.0%	7 yrs.	10,362	2,385
Hansen Foods, Inc.	07-01-11	13,500	3.0%	5 yrs.	9,026	2,911
Rainey Properties	11-01-11	81,788	3.0%	10 yrs.	70,000	9,477
					<u>\$787,320</u>	<u>\$71,174</u>

The non-current portion of the above notes totaling \$716,146 is reflected as nonspendable at April 30, 2013.

The loans with Quip Industries, Inc. are reflected as non-current due to collectability issues. The City, through court action, has issued a lien against a 50% interest in Ledom, LLC, a limited liability company which holds title to a residence owned by the Quip Industries, Inc. owner. The City continues to pursue collectability of these loans.

NOTE 6--NOTE RECEIVABLE--CLINTON COUNTY, ILLINOIS

On June 27, 1989, the City entered into a cooperative agreement with Clinton County, Illinois, to assist the County in the industrial expansion of the "County Farm," North of Carlyle. As part of the agreement, the City extended its water and sewer services to the industrial site. The agreement provides that Clinton County, Illinois will repay the City the cost of extending its utility services including interest at 7%. The agreement provides that as CDAP grant funds are recaptured by the County, 60% are to be paid to the City. Under no circumstances will the reimbursement exceed 60% of the grant recapture funds derived from the County Farm. Any future grants would increase the monthly payments and reduce the term of the loan.

The balance due as of April 30, 2013, totals \$51,089, which is due to the Economic Development Fund.

NOTE 7--CHANGES IN LONG-TERM DEBT

A summary of changes in long-term debt for the year ended April 30, 2013, is as follows:

	<u>Notes Payable</u>
Balance, May 1, 2012	\$1,968,643
Debt Issued	442,888
Note Principal Paid	<u>(159,796)</u>
Balance, April 30, 2013	<u>\$2,251,735</u>

Governmental Activities:

As of April 30, 2013, the long-term debt payable for governmental activities consisted of the following:

<u>Notes Payable</u>	<u>Balance Due at April 30, 2013</u>	<u>Amount Due Within One Year</u>
Pool House Renovation - Note Payable to First National Bank Carlyle dated June 11, 2010, payable in 119 monthly payments of \$3,900 and one payment of \$2,625.24 including interest at 3.85%.	<u>\$291,759</u>	<u>\$36,201</u>
Total Long-Term Debt - Governmental Activities	<u>\$291,759</u>	<u>\$36,201</u>

NOTE 7--CHANGES IN LONG-TERM DEBT (CONTINUED)

Business-Type Activities:

As of April 30, 2013, the long-term debt payable for proprietary fund resources consisted of the following:

	<u>Balance Due at April 30, 2013</u>	<u>Amount Due Within One Year</u>
<u>Notes Payable</u>		
IEPA Drinking Water Project – Note Payable to Illinois Environmental Protection Agency dated September 9, 2005, payable in 38 semi-annual installments of \$45,575.11 and one payment of \$47,349.08 including interest at 2.5%.	\$1,038,944	\$ 65,584
IEPA Wastewater Project – Note Payable to Illinois Environmental Protection Agency dated October 6, 2005, payable in 38 semi-annual installments of \$22,299.25 and one payment of \$21, 509.45 including interest at 2.5%.	507,776	32,104
NESHAP Mufflers and Custom Digger Truck – Note Payable to U.S. Bancorp Government Leasing and Finance, Inc. dated October 26, 2012, payable in 84 monthly payments of \$5,652.40 Including interest at 1.99%.	<u>413,256</u>	<u>60,156</u>
Total Long-Term Debt – Business Type Activities	<u>\$1,959,976</u>	<u>\$157,844</u>
Total Long-Term Debt	<u>\$2,251,735</u>	<u>\$194,045</u>

The annual requirements to amortize all debts outstanding as of April 30, 2012, including interest payments are as follows:

<u>Year Ending April 30,</u>	<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>
2014	\$ 194,045	\$56,333
2015	199,127	51,251
2016	204,333	46,045
2017	209,723	40,655
2018	215,244	35,134
2019-2023	777,721	99,920
2024-2027	<u>451,542</u>	<u>22,826</u>
	<u>\$2,251,735</u>	<u>\$352,164</u>

The City is limited to debt obligations of 8.625% of its equalized assessed valuation of \$37,716,172 or \$3,253,020. As of April 30, 2013, its unused debt margin was \$2,961,261.

NOTE 8--SHORT-TERM DEBT

There was no short-term debt issued or repaid during the audit period.

NOTE 9 --RESTRICTED ASSETS

Restricted assets as of April 30, 2013, consisted of the following:

Business-Type Activities:

Sewer Utility Fund:

Reserve Contingency \$193,435

Electric Light Plant System Fund:

Depreciation and Contingencies 755,000

\$948,435

The revenue bond ordinances require that all collections be segregated and restricted in separate accounts within the fund. The City has generally complied with the provisions of the revenue bond ordinances at April 30, 2013.

NOTE 10--PENSION PLAN

Plan Description. The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the employer regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 15.80 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2012 was \$259,220.

Three-Year Trend Information for the Regular Plan

<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/12	\$259,220	100%	\$0
12/31/11	230,108	110%	0
12/31/10	269,476	100%	0

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 % to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the regular plan was 58.77 percent funded. The actuarial accrued liability for benefits was \$5,554,153 and the actuarial value of assets was \$3,263,921, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,290,232. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,640,631 and the ratio of the UAAL to the covered payroll was 140 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 11--INTERFUND RECEIVABLES AND PAYABLES

Individual fund interfund receivable and payable balances at April 30, 2013, were as follows:

<u>Interfund Loan From</u>	<u>Interfund Loan To</u>	<u>Balance April 30, 2013</u>
Water Fund	Sewer Fund	\$23,644

The City's interfund loan balance represents an expense paid by the Water Fund on the Sewer Fund's behalf in a prior year.

NOTE 12--INTERFUND TRANSFERS

Interfund transfers during the year ended April 30, 2013, follows:

<u>Major Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
General	\$356,750	\$1,005,000
Police	535,000	-
	<u>891,750</u>	<u>1,005,000</u>
Business-Type Activities:		
Water Fund	-	60,250
Sewer Fund	-	24,700
Electric Fund	-	260,600
	<u>-</u>	<u>345,550</u>
<u>Nonmajor Funds</u>		
Governmental Activities:		
Social Security	30,000	-
City Park	125,000	-
Garbage	-	11,200
Playground	95,000	-
Library	92,000	-
Retirement	60,000	-
Economic Development	25,000	-
Case Halstead Library Donation	-	2,000
Pool House Loan	45,000	-
	<u>472,000</u>	<u>13,200</u>
Grand Totals	<u>\$1,363,750</u>	<u>\$1,363,750</u>

Interfund transfers represent routine operating transfers of intergovernmental and local revenues to other governmental funds to finance operations of those funds. Additionally, each governmental and business-type fund reimburses the General Fund for its share of general and administrative costs of operating City Hall.

NOTE 13--BUDGET INFORMATION

The following funds actual expenditures exceeded the budget.

HRA	\$19,947
Fish Hatchery Deposit	4,100

NOTE 14--SEGMENT INFORMATION -- ENTERPRISE FUNDS

The City maintains three enterprise funds, which provide water, sewer, and electric services. Segment information for the year ended April 30, 2013, is not required since each fund has been treated as a major fund in the basic financial statements.

NOTE 15--COMMON BANK ACCOUNT

The City maintains a common bank account for several of its funds. The accounting records are maintained to account for each funds' portion of the common bank account balance. Negative balances in individual funds can be created, which would be considered unauthorized interfund loans.

NOTE 16--DEFICIT RETAINED EARNINGS/FUND BALANCE

Deficit fund balances as of April 30, 2013, follow:

Major Funds:	
Police	\$50,124
Non Major Funds:	
City Park	25,901
Library	2,995
Illinois Municipal Retirement	6,048

NOTE 17--RISK MANAGEMENT

The City is exposed to various risks of loss including, but not limited to, general liability, property casualty, worker's compensation and public official liability. To limit exposure to these risks, the City participates in the Illinois Municipal League Risk Management Association and purchases commercial insurance as necessary. There were no major changes to insurance coverages during the audit period. Additionally, there were no claims pending as of the audit date. Settlements have not exceeded insurance coverages in the current or last three years.

NOTE 18--DEFERRED COMPENSATION PLAN

The City participates in a deferred compensation plan with Nationwide Retirement Solutions, Inc. The plan is funded by payroll deductions from employees. The investment balance of the plan as of March 31, 2013, is \$427,320. Prior year balance for the plan totaled \$366,235. Nationwide Retirement Solutions, Inc. was not able to provide April 30 balances for the plan. Employees contributed \$20,670 to the Plan, withdrew \$972 and paid \$3,015 in Plan fees and assets appreciated in value by \$44,402 for the Plan year.

NOTE 19 – HEALTH INSURANCE PLANS

The City participates in a Code Section 125, Cafeteria plan for its employees. As of April 30, 2013, \$2,061 remained in the Plan.

The City participates in a Health Reimbursement Account (HRA) with Total Administrative Services Corporation (TASC). The Plan requires annual funding of \$18,900 and has a plan exposure to the City of \$63,000 per year. During fiscal year 2013, the City contributed \$21,000 and paid claims of \$19,947 leaving a Plan balance of \$4,478 at April 30, 2013.

NOTE 20 – FUND BALANCE CONSTRAINTS

The constraints on fund balances as listed in aggregate on the Balance Sheet are detailed according to balance classification and fund as follows:

	Major Special Revenue Funds						Other Governmental Funds	Total
	General Fund	Police Fund	Economic Development Capital Fund	TIF-1 Fund	TIF-2 Fund	TIF-3 Fund		
Fund Balances:								
Nonspendable:								
Prepaid Amount	\$11,184	\$9,273	\$ -	\$ -	\$ -	\$ -	\$ 8,741	\$ 29,198
Long-term Receivables	-	-	716,146	-	-	-	51,089	767,235
	<u>11,184</u>	<u>9,273</u>	<u>716,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,830</u>	<u>796,433</u>
Restricted:								
General Government	-	-	-	-	-	-	20,000	20,000
Public Safety	-	-	-	-	-	-	5,452	5,452
Highways and Streets	-	-	-	-	-	-	162,771	162,771
Culture and Recreation	-	-	-	-	-	-	7,014	7,014
Grants – Capital Improvements	40,000	-	-	-	-	-	14,857	54,857
Debt Service	-	-	-	-	-	-	1,400	1,400
	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,494</u>	<u>251,494</u>
Committed	-	-	-	-	-	-	-	-
Assigned:								
General Government	-	-	-	-	-	-	49,011	49,011
Public Safety	-	-	-	-	-	-	28,258	28,258
Culture and Recreation	-	-	-	-	-	-	11,973	11,973
Economic Development	-	-	370,523	372,836	120,104	37,560	44,076	945,099
	<u>-</u>	<u>-</u>	<u>370,523</u>	<u>372,836</u>	<u>120,104</u>	<u>37,560</u>	<u>133,318</u>	<u>1,034,341</u>
Unassigned	<u>1,513,692</u>	<u>(59,397)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(41,292)</u>	<u>1,413,003</u>
Total Fund Balances	<u>\$1,624,876</u>	<u>\$(50,124)</u>	<u>\$1,086,669</u>	<u>\$372,836</u>	<u>\$120,104</u>	<u>\$37,560</u>	<u>\$363,350</u>	<u>\$3,555,271</u>



NOTE 21 -- COMMITMENTS/CONTINGENCIES

As of April 30, 2013, the City has commitments/contingencies as follows:

1. The City has approved the construction of a new public library at an approximate cost of \$4,259,332. An Illinois State Library Grant totaling \$1,618,757 has been approved and the balance of the funding or \$2,640,575 will come from a private trust at First National Bank of Carlyle known as the Maddux Trust. No costs were incurred by the City at April 30, 2013.
2. The City is in the process of constructing a new sports complex. A grant in fiscal year 2012, totaling \$250,000 from the Illinois Department of Commerce and Economic Opportunity was received and spent to acquire land for the sports complex, along with \$129,625 paid by the City's general fund for a total land cost of \$379,625.

The City was also awarded a \$65,000 State grant from the Illinois Department of Commerce and Economic Opportunity for design/engineering and excavation/site preparation for the sports complex. The grant has a beginning date of October 1, 2011 and ends September 30, 2013. The completion date has been extended to June 30, 2014. As of April 30, 2013, \$43,551 of grant funds have been received, of which \$27,301 have been spent on grant-related activities.

The City also received a private industry grant from Timken for \$40,000 for use at the sports complex. The funds will be expended in fiscal year 2014.

3. The City has a contract with HM&G for engineering work associated with emissions compliance work at the City's electric plant totaling \$327,400 of which 91% or \$297,934 has been paid, leaving a contract balance of \$29,466 at April 30, 2013.
4. The City spent \$112,324 in engineering costs for a future water tower and ten inch main. They are in the process of applying to USDA Rural Development for financing. The estimated cost of this project is \$2,900,000. This project is not guaranteed to be completed.
5. The City approved a contract with HM&G for engineering services for a comprehensive evaluation of the collection system and treatment plant at the cost of \$87,500. Total work completed as of April 30, 2013 was \$17,616.

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, with the purpose of which is to ensure compliance with the specific condition of the grant or loan. Any liability or reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

NOTE 22 -- PRIOR PERIOD ADJUSTMENT

A prior period adjustment totaling \$22,270 was required for the Water Fund to revise prior year receivables for a water rate adjustment.

City of Carlyle, Illinois

REQUIRED SUPPLEMENTARY INFORMATION

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 GENERAL FUND
 For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 65,890	\$ 65,890	\$ 60,738	\$ (5,152)
Intergovernmental Revenues	1,282,908	1,282,908	1,280,646	(2,262)
Local Receipts	58,289	58,289	90,951	32,662
Grants	1,963,500	1,963,500	40,000	(1,923,500)
Interest on Investments	2,200	2,200	3,168	968
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues Received	3,372,787	3,372,787	1,475,503	(1,897,284)
Expenditures Disbursed:				
General Government	575,256	575,256	434,546	(140,710)
Highways and Streets	324,434	324,434	248,712	(75,722)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures Disbursed	899,690	899,690	683,258	(216,432)
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	2,473,097	2,473,097	792,245	(1,680,852)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	(3,320,680)	(3,320,680)	(1,005,000)	2,315,680
Reimbursements From (To) Other Funds for General and Administrative Expenses	392,425	392,425	356,750	(35,675)
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(455,158)	(455,158)	143,995	599,153
Fund Balance, Beginning of Year (Budgetary Basis)	1,174,293	1,174,293	1,174,293	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance, End of Year (Budgetary Basis)	\$ 719,135	\$ 719,135	1,318,288	\$ 599,153
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Adjustments to Conform with GAAP:				
Revenue Accruals			364,895	
Expenditure Accruals			(58,307)	
			<hr/>	
Fund Balance, End of Year (GAAP Basis)			\$ 1,624,876	
			<hr/> <hr/>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCES - BUDGETARY BASIS
POLICE FUND
For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 19,162	\$ 19,162	\$ 17,667	\$ (1,495)
Local Revenues	44,385	44,385	55,715	11,330
Total Revenues Received	<u>63,547</u>	<u>63,547</u>	<u>73,382</u>	<u>9,835</u>
Expenditures Paid:				
Public Safety	732,699	732,699	610,040	(122,659)
Total Expenditures Paid	<u>732,699</u>	<u>732,699</u>	<u>610,040</u>	<u>(122,659)</u>
Excess (Deficiency) of Revenues Received over Expenditures Paid	<u>(669,152)</u>	<u>(669,152)</u>	<u>(536,658)</u>	<u>132,494</u>
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	671,000	671,000	535,000	(136,000)
Total Other Financing Sources (Uses)	<u>671,000</u>	<u>671,000</u>	<u>535,000</u>	<u>(136,000)</u>
Net Change in Fund Balance	1,848	1,848	(1,658)	(3,506)
Fund Balance, Beginning of Year (Budgetary Basis)	<u>12,391</u>	<u>12,391</u>	<u>12,391</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 14,239</u>	<u>\$ 14,239</u>	10,733	<u>\$ (3,506)</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			1,893	
Expenditure Accruals			<u>(62,750)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ (50,124)</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 ECONOMIC DEVELOPMENT CAPITAL FUND
 For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Interest on Loans	\$ 550	\$ 550	\$ 558	\$ 8
Miscellaneous	-	-	-	-
Total Revenues Received	<u>550</u>	<u>550</u>	<u>558</u>	<u>8</u>
Expenditures Disbursed:				
Community Development	-	-	-	-
Total Expenditures Disbursed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	<u>550</u>	<u>550</u>	<u>558</u>	<u>8</u>
Other Financing Sources (Uses):				
Transfer From (To) Other Funds	(7,700)	(7,700)	-	7,700
Recapture of RIF Funds	113,042	113,042	184,922	71,880
Loans Disbursed	(231,000)	(231,000)	-	231,000
Total Other Financing Sources (Uses)	<u>(125,658)</u>	<u>(125,658)</u>	<u>184,922</u>	<u>310,580</u>
Net Change in Fund Balance	<u>(125,108)</u>	<u>(125,108)</u>	<u>185,480</u>	<u>310,588</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>113,869</u>	<u>113,869</u>	<u>113,869</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ (11,239)</u>	<u>\$ (11,239)</u>	<u>299,349</u>	<u>\$ 310,588</u>
Adjustments to Conform with GAAP: Loans			<u>787,320</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 1,086,669</u>	

See accompanying notes to the required supplementary information.



City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 TIF-1 FUND
 For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 395,120	\$ 395,120	\$ 332,468	\$ (62,652)
Interest on Investments	-	-	1,367	1,367
Total Revenues Received	<u>395,120</u>	<u>395,120</u>	<u>333,835</u>	<u>(61,285)</u>
Expenditures Disbursed:				
Community Development	735,790	735,790	269,113	(466,677)
Total Expenditures Disbursed	<u>735,790</u>	<u>735,790</u>	<u>269,113</u>	<u>(466,677)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(340,670)	(340,670)	64,722	405,392
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Net Changes in Fund Balance	<u>(340,670)</u>	<u>(340,670)</u>	<u>64,722</u>	<u>405,392</u>
Fund Balance, Beginning of Year (Budgetary Basis)	<u>309,759</u>	<u>309,759</u>	<u>309,759</u>	<u>-</u>
Fund Balance, End of Year (Budgetary Basis)	<u>\$ (30,911)</u>	<u>\$ (30,911)</u>	<u>374,481</u>	<u>\$ 405,392</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			101	
Expenditure Accruals			<u>(1,746)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 372,836</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 TIF-2 FUND
 For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 615,340	\$ 615,340	\$ 540,429	\$ (74,911)
Interest on Investments	-	-	573	573
Total Revenues Received	<u>615,340</u>	<u>615,340</u>	<u>541,002</u>	<u>(74,338)</u>
Expenditures Disbursed:				
Community Development	807,620	807,620	594,848	(212,772)
Total Expenditures Disbursed	<u>807,620</u>	<u>807,620</u>	<u>594,848</u>	<u>(212,772)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(192,280)	(192,280)	(53,846)	138,434
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Net Change in Fund Balance	(192,280)	(192,280)	(53,846)	138,434
Fund Balance, Beginning of Year (Budgetary Basis)	174,893	174,893	174,893	-
Fund Balance, End of Year (Budgetary Basis)	<u>\$ (17,387)</u>	<u>\$ (17,387)</u>	121,047	<u>\$ 138,434</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			33	
Expenditure Accruals			<u>(976)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 120,104</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID AND
 CHANGES IN FUND BALANCES - BUDGETARY BASIS
 TIF-3 FUND
 For the Year Ended April 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Over (Under)
Revenues Received:				
Taxes	\$ 63,255	\$ 63,255	\$ 25,365	\$ (37,890)
Interest on Investments	-	-	147	147
Total Revenues Received	<u>63,255</u>	<u>63,255</u>	<u>25,512</u>	<u>(37,743)</u>
Expenditures Disbursed:				
Community Development	<u>66,770</u>	<u>66,770</u>	22,569	(44,201)
Total Expenditures Disbursed	<u>66,770</u>	<u>66,770</u>	<u>22,569</u>	<u>(44,201)</u>
Excess (Deficiency) of Revenues Received over Expenditures Disbursed	(3,515)	(3,515)	2,943	6,458
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Net Changes in Fund Balance	(3,515)	(3,515)	2,943	6,458
Fund Balance, Beginning of Year (Budgetary Basis)	<u>35,535</u>	<u>35,535</u>	<u>35,535</u>	-
Fund Balance, End of Year (Budgetary Basis)	<u>\$ 32,020</u>	<u>\$ 32,020</u>	38,478	<u>\$ 6,458</u>
Adjustments to Conform with GAAP:				
Revenue Accruals			10	
Expenditure Accruals			<u>(928)</u>	
Fund Balance, End of Year (GAAP Basis)			<u>\$ 37,560</u>	

See accompanying notes to the required supplementary information.

City of Carlyle, Illinois
NOTES TO BUDGETARY COMPARISON SCHEDULES
April 30, 2013

Budget and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting, which is not the same basis that is used in financial reporting. Revenues and expenditures are reported when they result from cash transactions. This allows for comparability between budget and actual amounts. The budget was passed on July 23, 2012 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. Prior to enactment, a public hearing is held on the proposed budget to obtain citizen comments.
3. Subsequent to the public hearing and prior to May 1, the budget is enacted by passage in a City Council meeting.
4. Amendments may be made by the Council during the year by the same procedures required for its original adoption.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Projects Funds, Fiduciary Funds, and Proprietary Funds are adopted on a cash basis.
7. Appropriations lapse at the end of each fiscal year.

No major funds exceeded their budget.



City of Carlyle, Illinois

REQUIRED SUPPLEMENTAL INFORMATION - UNAUDITED
 SCHEDULE OF FUNDING PROGRESS
 ILLINOIS MUNICIPAL RETIREMENT FUND
 April 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$3,263,921	\$5,554,153	\$2,290,232	58.77%	\$1,640,631	139.59%
12/31/11	3,753,932	6,266,099	2,512,167	59.91%	1,629,658	154.15%
12/31/10	3,651,862	6,135,799	2,483,937	59.52%	1,707,708	145.45%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$3,445,860. On a market basis, the funded ratio would be 62.04%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with City of Carlyle. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

City of Carlyle, Illinois

OTHER INFORMATION

GENERAL FUND



City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- GENERAL FUND
 April 30, 2013

	<u>City Hall</u>	<u>Street and Alley</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Equivalents	\$ 1,361,553	\$ 1,574	\$ 1,363,127
Receivables:			
Taxes:			
Income Tax	103,743	-	103,743
General Property	30,655	-	30,655
Sales	215,810	-	215,810
Accrued Investment Income	502	-	502
Prepaid Expenses	6,397	4,787	11,184
Total Assets	<u>\$ 1,718,660</u>	<u>\$ 6,361</u>	<u>\$ 1,725,021</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 4,147	\$ 7,163	\$ 11,310
Accrued Expenses	9,156	6,068	15,224
Compensated Absences Payable	11,572	24,534	36,106
Unearned Liquor License	6,850	-	6,850
Deferred Tax Revenue	30,655	-	30,655
Total Liabilities	62,380	37,765	100,145
<u>FUND BALANCES</u>			
Fund Balance (Deficit)	1,656,280	(31,404)	1,624,876
Total Liabilities and Fund Balances	<u>\$ 1,718,660</u>	<u>\$ 6,361</u>	<u>\$ 1,725,021</u>

City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES--GENERAL FUND
 Year Ended April 30, 2013

	City Hall	Street and Alley	Total
Revenues:			
Taxes:			
General Property	\$ 30,595	\$ 24,319	\$ 54,914
Payment in Lieu of Taxes	5,824	-	5,824
Illinois State Income and Replacement Tax	342,243	-	342,243
Sales Tax	956,858	-	956,858
Liquor Licenses and Permits	7,883	-	7,883
Investment Income	3,488	-	3,488
Franchise Fees	36,962	-	36,962
Sale of Material and Labor	-	3,591	3,591
Miscellaneous	36,227	-	36,227
Grants	46,738	-	46,738
Total Revenues	<u>1,466,818</u>	<u>27,910</u>	<u>1,494,728</u>
Expenditures:			
Salaries	196,499	151,767	348,266
Council, Mayor, Clerk and Treasurer's Salaries	37,479	-	37,479
Health and Hospitalization Insurance	28,524	26,201	54,725
Materials and Supplies	13,345	26,460	39,805
Professional Fees	37,021	3,032	40,053
Utilities and Telephone	20,321	7,668	27,989
General Insurance, Including Officers' Bonds	11,798	8,676	20,474
Printing and Publishing	3,091	-	3,091
Training, Education and Travel	1,299	1,600	2,899
Postage, Dues and Subscriptions	4,115	397	4,512
Repairs and Maintenance	20,380	9,999	30,379
Motor Fuel and Lubricants	-	13,299	13,299
Capital Outlay	-	-	-
Rentals and Leases	5,636	-	5,636
Miscellaneous	51,947	433	52,380
Total Expenditures	<u>431,455</u>	<u>249,532</u>	<u>680,987</u>
Excess (Deficiency) of Revenues over Expenditures	1,035,363	(221,622)	813,741
Other Financing Sources (Uses):			
Transfers From (To) Other Funds (Net)	(1,220,000)	215,000	(1,005,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	356,750	-	356,750
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	172,113	(6,622)	165,491
Fund Balances:			
Beginning of Year	1,484,167	(24,782)	1,459,385
End of Year	<u>\$ 1,656,280</u>	<u>\$ (31,404)</u>	<u>\$ 1,624,876</u>



City of Carlyle, Illinois
GENERAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES
PAID AND CHANGES IN FUND BALANCES -- BUDGET
AND ACTUAL -- BUDGETARY BASIS (CASH)
Year Ended April 30, 2013

	City Hall	
	Final Budget	Actual
Revenues Received:		
General Property Taxes	\$ 33,110	\$ 30,595
Payment in Lieu of Taxes	6,050	5,824
Illinois State Income Tax	277,464	305,288
Illinois Replacement Tax	35,079	31,419
Sales Tax	970,365	943,939
Liquor Licenses and Permits	8,580	7,433
Investment Income	2,200	3,168
Franchise Fees	37,609	36,962
Sales of Material and Labor	-	-
Miscellaneous	5,830	42,965
Grants	1,963,500	40,000
Total Revenues Received	3,339,787	1,447,593
Expenditures Paid:		
Salaries	235,400	195,895
Council, Mayor, Clerk and Treasurer's Salaries	44,000	37,695
Health and Hospitalization Insurance	30,008	28,524
Materials and Supplies	23,100	13,437
Professional Fees	70,598	37,520
Utilities and Telephone	31,350	21,767
General Insurance	12,650	12,293
Printing and Publishing	7,150	3,677
Training, Education and Travel	3,080	1,113
Postage, Dues and Subscriptions	5,170	4,056
Repairs and Maintenance	33,000	20,230
Motor Fuel and Lubricants	-	-
Capital Outlay	14,850	-
Rentals and Leases	2,750	5,631
Miscellaneous	62,150	52,708
Total Expenditures Paid	575,256	434,546
Excess (Deficiency) of Revenues Received Over Expenditures Paid	2,764,531	1,013,047
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	(3,611,080)	(1,220,000)
Reimbursements From (To) Other Funds for General and Administrative Expenses	392,425	356,750
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(454,124)	149,797
Fund Balance--Beginning of Year (Budgetary Basis)	1,166,917	1,166,917
Fund Balance--End of Year (Budgetary Basis)	\$ 712,793	1,316,714
Adjustments to Conform with GAAP:		
Revenue Accruals		364,895
Expenditure Accruals		(25,329)
Fund Balance -- End of Year (GAAP Basis)		\$ 1,656,280

Street and Alley		Total	
Final Budget	Actual	Final Budget	Actual
\$ 26,730	\$ 24,319	\$ 59,840	\$ 54,914
-	-	6,050	5,824
-	-	277,464	305,288
-	-	35,079	31,419
-	-	970,365	943,939
-	-	8,580	7,433
-	-	2,200	3,168
-	-	37,609	36,962
6,050	3,591	6,050	3,591
220	-	6,050	42,965
-	-	1,963,500	40,000
<u>33,000</u>	<u>27,910</u>	<u>3,372,787</u>	<u>1,475,503</u>
170,500	149,857	405,900	345,752
-	-	44,000	37,695
24,695	26,201	54,703	54,725
33,143	31,045	56,243	44,482
2,750	115	73,348	37,635
10,747	7,249	42,097	29,016
6,930	9,049	19,580	21,342
-	-	7,150	3,677
2,079	1,600	5,159	2,713
99	176	5,269	4,232
24,750	10,102	57,750	30,332
16,500	12,974	16,500	12,974
29,370	-	44,220	-
1,980	-	4,730	5,631
891	344	63,041	53,052
<u>324,434</u>	<u>248,712</u>	<u>899,690</u>	<u>683,258</u>
(291,434)	(220,802)	2,473,097	792,245
290,400	215,000	(3,320,680)	(1,005,000)
-	-	392,425	356,750
(1,034)	(5,802)	(455,158)	143,995
7,376	7,376	1,174,293	1,174,293
<u>\$ 6,342</u>	<u>1,574</u>	<u>\$ 719,135</u>	<u>1,318,288</u>
	-		364,895
	(32,978)		(58,307)
	<u>\$ (31,404)</u>		<u>\$ 1,624,876</u>



City of Carlyle, Illinois

NONMAJOR GOVERNMENTAL FUNDS

City of Carlyle, Illinois
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2013

	Special Revenue Funds <u>(From St. 6)</u>	Debt Service Fund <u>(From St. 12)</u>	Capital Projects Fund <u>(From St. 9)</u>	Total Nonmajor Governmental Funds <u>(To Exhibit C)</u>
ASSETS				
Cash and Equivalents	\$ 326,832	\$ 1,400	\$ 14,813	\$ 343,045
Receivables, Net of Allowance for Collectibles:				
Taxes	202,134	-	-	202,134
Intergovernmental	5,642	-	-	5,642
Other	30,381	-	-	30,381
Accrued Investment Income	17	-	44	61
Notes Receivable	51,089	-	-	51,089
Prepaid Expenses	8,741	-	-	8,741
Total Assets	<u>624,836</u>	<u>1,400</u>	<u>14,857</u>	<u>641,093</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 35,504	\$ -	\$ -	\$ 35,504
Deposits	3,111	-	-	3,111
Accrued Expenses	16,958	-	-	16,958
Compensated Absences Payable	20,036	-	-	20,036
Deferred Tax Revenue	202,134	-	-	202,134
Total Liabilities	<u>277,743</u>	<u>-</u>	<u>-</u>	<u>277,743</u>
Fund Balances:				
Unreserved	<u>347,093</u>	<u>1,400</u>	<u>14,857</u>	<u>363,350</u>
Total Liabilities and Fund Balances	<u>\$ 624,836</u>	<u>\$ 1,400</u>	<u>\$ 14,857</u>	<u>\$ 641,093</u>



City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended April 30, 2013

	Special Revenue Funds (From St. 7)	Debt Service Fund (From St. 13)	Capital Projects Fund (From St. 10)	Total Nonmajor Governmental Funds (To Exhibit D)
REVENUES:				
Taxes	\$ 277,156	\$ -	\$ -	\$ 277,156
Intergovernmental	92,920	-	-	92,920
Fees and Fines	292,519	-	-	292,519
Licenses and Permits	-	-	-	-
Interest on Investments and Loans	423	-	59	482
Other	33,716	-	-	33,716
Sale of Assets	10,000	-	-	10,000
Grants and Donations	40,748	-	22,204	62,952
Total Revenues	<u>747,482</u>	<u>-</u>	<u>22,263</u>	<u>769,745</u>
EXPENDITURES:				
Current:				
General Government	\$ 451,400	\$ -	-	451,400
Public Safety	3,278	-	-	3,278
Highways and Streets	72,008	-	-	72,008
Culture and Recreation	521,385	-	-	521,385
Community Development	52,113	-	30	52,143
Debt Service:				
Principal	-	34,874	-	34,874
Interest	-	11,926	-	11,926
Capital Outlay	18,998	-	28,723	47,721
Total Expenditures	<u>1,119,182</u>	<u>46,800</u>	<u>28,753</u>	<u>1,194,735</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(371,700)</u>	<u>(46,800)</u>	<u>(6,490)</u>	<u>(424,990)</u>
Other Financing Sources (Uses)				
Transfers In	427,000	45,000	-	472,000
Transfers Out	(2,000)	-	-	(2,000)
Reimbursements From (To) Other Funds For General Administrative Expenses	<u>(11,200)</u>	<u>-</u>	<u>-</u>	<u>(11,200)</u>
Total Other Financing Sources (Uses)	<u>413,800</u>	<u>45,000</u>	<u>-</u>	<u>458,800</u>
Net Change in Fund Balances	42,100	(1,800)	(6,490)	33,810
Fund Balance (Deficit), Beginning of Year	304,993	3,200	21,347	329,540
Fund Balance (Deficit), End of Year	<u>\$ 347,093</u>	<u>\$ 1,400</u>	<u>\$ 14,857</u>	<u>\$ 363,350</u>



City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2013

<u>ASSETS</u>	<u>Civil Defense</u>	<u>Garbage</u>	<u>Play- Ground</u>	<u>Library</u>
Cash and Equivalents	\$ 11,771	\$ 16,316	\$ 5,298	\$ 4,034
Receivables, Net of Allowance for Uncollectibles:				
Other	-	28,217	-	-
Taxes	881	8,898	9,944	28,430
Intergovernmental	-	-	-	-
Accrued Investment Income	-	-	-	5
Notes Receivable	-	-	-	-
Prepaid Expenses	-	-	3,454	2,810
	<hr/>			
Total Assets	\$ 12,652	\$ 53,431	\$ 18,696	\$ 35,279
	<hr/>			
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ -	\$ 4,383	\$ 5,582
Deposits	-	-	-	-
Accrued Expenses	-	-	1,976	2,696
Compensated Absences	-	-	-	1,566
Deferred Tax Revenue	881	8,898	9,944	28,430
	<hr/>			
Total Liabilities	881	8,898	16,303	38,274
<u>FUND BALANCES</u>				
Fund Balance (Deficit)	11,771	44,533	2,393	(2,995)
	<hr/>			
Total Liabilities and Fund Balances	\$ 12,652	\$ 53,431	\$ 18,696	\$ 35,279
	<hr/>			

<u>Social Security</u>	<u>Fish Hatchery Deposit</u>	<u>Cafeteria 125 Plan</u>	<u>Police Vehicle Fund</u>	<u>HRA Fund</u>	<u>City Park</u>
\$ 23,036	\$ 1,440	\$ 2,061	\$ 5,452	\$ 4,478	\$ 4,620
-	-	-	-	-	-
55,117	-	-	-	-	29,832
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,477
<u>\$ 78,153</u>	<u>\$ 1,440</u>	<u>\$ 2,061</u>	<u>\$ 5,452</u>	<u>\$ 4,478</u>	<u>\$ 36,929</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,742
-	1,050	2,061	-	-	-
3,036	-	-	-	-	2,786
-	-	-	-	-	18,470
55,117	-	-	-	-	29,832
58,153	1,050	2,061	-	-	62,830
20,000	390	-	5,452	4,478	(25,901)
<u>\$ 78,153</u>	<u>\$ 1,440</u>	<u>\$ 2,061</u>	<u>\$ 5,452</u>	<u>\$ 4,478</u>	<u>\$ 36,929</u>

(Continued on Next Page)



City of Carlyle, Illinois
 COMBINING BALANCE SHEET -- SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 April 30, 2013
 (Continued)

<u>ASSETS</u>	<u>Illinois Municipal Retirement</u>	<u>Street Fair</u>	<u>Economic Development</u>
Cash and Equivalents	\$ 416	\$ 11,583	\$ 4,607
Receivables, Net of Allowance for Uncollectibles:			
Other	-	-	-
Taxes	69,032	-	-
Intergovernmental	-	-	-
Accrued Investment Income	-	-	-
Notes Receivable	-	-	51,089
Prepaid Expenses	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 69,448</u>	<u>\$ 11,583</u>	<u>\$ 55,696</u>
 <u>LIABILITIES</u> 			
Accounts Payable	\$ -	\$ -	\$ -
Deposits	-	-	-
Accrued Expenses	6,464	-	-
Compensated Absences Payable	-	-	-
Deferred Tax Revenue	69,032	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	75,496	-	-
 <u>FUND BALANCES</u> 			
Fund Balance (Deficit)	<u>(6,048)</u>	<u>11,583</u>	<u>55,696</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 69,448</u>	<u>\$ 11,583</u>	<u>\$ 55,696</u>

Statement 6

<u>Motor Fuel Tax</u>	<u>Hotel Motel Tax</u>	<u>D.A.R.E. Account</u>	<u>Case Halstead Library Donation</u>	<u>Total</u>
\$ 160,338	\$ 47,881	\$ 16,487	\$ 7,014	\$ 326,832
-	2,164	-	-	30,381
-	-	-	-	202,134
5,642	-	-	-	5,642
-	12	-	-	17
-	-	-	-	51,089
-	-	-	-	8,741
<u>\$ 165,980</u>	<u>\$ 50,057</u>	<u>\$ 16,487</u>	<u>\$ 7,014</u>	<u>\$ 624,836</u>
\$ 3,209	\$ 10,588	\$ -	\$ -	\$ 35,504
-	-	-	-	3,111
-	-	-	-	16,958
-	-	-	-	20,036
-	-	-	-	202,134
3,209	10,588	-	-	277,743
<u>162,771</u>	<u>39,469</u>	<u>16,487</u>	<u>7,014</u>	<u>347,093</u>
<u>\$ 165,980</u>	<u>\$ 50,057</u>	<u>\$ 16,487</u>	<u>\$ 7,014</u>	<u>\$ 624,836</u>

City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -- SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS

Year Ended April 30, 2013

	Civil Defense	Garbage	Play- Ground	Library
Revenues:				
Taxes:				
General Property	\$ 881	\$ 8,879	\$ 9,923	\$ 28,373
Motor Fuel	-	-	-	-
Payment in Lieu of Taxes	167	1,690	1,889	5,401
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	205,958	-	-
Grants, Entitlements and Bequests	-	-	350	30,282
Traffic and Library Book Fines	-	-	-	7,546
Investment Income	-	-	-	23
Swimming Pool and Concessions	-	-	79,015	-
Sale of Assets	-	-	-	-
Miscellaneous	-	-	4,947	-
Total Revenues	<u>1,048</u>	<u>216,527</u>	<u>96,124</u>	<u>71,625</u>
Expenditures:				
Salaries	-	-	120,403	68,672
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	8,390
Materials and Supplies	510	-	55,240	2,655
Professional Fees	-	-	1,825	34,492
Utilities and Telephone	-	-	-	8,691
General Insurance, Including Officer Bonds	-	-	6,262	5,094
Postage Dues & Subscriptions	-	-	-	1,076
Repairs and Maintenance	-	-	1,186	6,344
Motor Fuel and Lubricants	-	-	-	-
Contractual Services	-	195,900	-	-
Capital Outlay	-	-	-	-
Training, Education, and Travel	-	-	-	307
Books, Magazines and Records	-	-	-	29,896
Miscellaneous	-	682	6,110	2,711
Total Expenditures	<u>510</u>	<u>196,582</u>	<u>191,026</u>	<u>168,328</u>
Excess (Deficiency) of Revenues Over Expenditures	538	19,945	(94,902)	(96,703)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds Net	-	-	95,000	92,000
Reimbursements From (To) Other Funds	-	-	-	-
For General and Administrative Expenses	-	(11,200)	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	538	8,745	98	(4,703)
Fund Balances:				
Beginning of Year	<u>11,233</u>	<u>35,788</u>	<u>2,295</u>	<u>1,708</u>
End of Year	<u>\$ 11,771</u>	<u>\$ 44,533</u>	<u>\$ 2,393</u>	<u>\$ (2,995)</u>

<u>Social Security</u>	<u>Fish Hatchery Deposit</u>	<u>Cafeteria 125 Plan</u>	<u>Police Vehicle Fund</u>	<u>HRA Fund</u>	<u>City Park</u>
\$ 55,011	\$ -	\$ -	\$ -	\$ -	\$ 29,772
-	-	-	-	-	-
10,471	-	-	-	-	5,667
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	100	-	-
-	-	-	-	-	-
-	-	-	-	-	10,000
-	3,950	-	900	21,000	1
<u>65,482</u>	<u>3,950</u>	<u>-</u>	<u>1,000</u>	<u>21,000</u>	<u>45,440</u>
-	-	-	-	-	74,232
84,582	-	-	-	-	-
-	-	-	-	-	7,592
-	-	-	-	-	31,408
-	-	-	-	19,947	-
-	-	-	-	-	24,168
-	-	-	-	-	4,491
-	-	-	-	-	455
-	-	-	-	-	7,782
-	-	-	-	-	6,683
-	-	-	-	-	-
-	-	-	-	-	18,998
-	-	-	-	-	-
-	-	-	-	-	-
-	4,100	-	-	-	1,120
<u>84,582</u>	<u>4,100</u>	<u>-</u>	<u>-</u>	<u>19,947</u>	<u>176,929</u>
(19,100)	(150)	-	1,000	1,053	(131,489)
30,000	-	-	-	-	125,000
-	-	-	-	-	-
10,900	(150)	-	1,000	1,053	(6,489)
9,100	540	-	4,452	3,425	(19,412)
<u>\$ 20,000</u>	<u>\$ 390</u>	<u>\$ -</u>	<u>\$ 5,452</u>	<u>\$ 4,478</u>	<u>\$ (25,901)</u>

(Continued on Next Page)



City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES--SPECIAL REVENUE FUNDS
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended April 30, 2013
 (Continued)

	Illinois Municipal Retirement	Street Fair	Economic Development
Revenues:			
Taxes:			
General Property	\$ 68,897	\$ -	\$ -
Motor Fuel	-	-	-
Payments in Lieu of Taxes	13,115	-	-
Hotel/Motel Tax	-	-	-
Garbage Collection	-	-	-
Grants, Entitlements and Bequests	-	-	3,490
Traffic and Library Book Fines	-	-	-
Investment Income	-	14	-
Swimming Pool and Concessions	-	-	-
Sale of Assets	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>82,012</u>	<u>14</u>	<u>3,490</u>
Expenses:			
Salaries	-	-	1,716
Retirement Contributions	150,289	-	-
Health and Hospitalization Insurance	-	-	-
Materials and Supplies	-	-	-
Professional Fees	-	-	2,796
Utilities and Telephone	-	-	365
General Insurance, Including Officer Bonds	-	-	-
Postage, Dues & Subscriptions	-	-	-
Repairs and Maintenance	-	-	-
Motor Fuel and Lubricants	-	-	-
Contractual Services	-	-	-
Capital Outlay	-	-	-
Training, Education, and Travel	-	-	-
Books, Magazines and Records	-	-	-
Miscellaneous	-	-	14,883
Total Expenditures	<u>150,289</u>	<u>-</u>	<u>19,760</u>
Excess (Deficiency) of Revenues Over Expenditures	(68,277)	14	(16,270)
Other Financing Sources (Uses):			
Transfers From (To) Other Funds, Net	60,000	-	25,000
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(8,277)	14	8,730
Fund Balances:			
Beginning of Year	2,229	11,569	46,966
End of Year	<u>\$ (6,048)</u>	<u>\$ 11,583</u>	<u>\$ 55,696</u>

Motor Fuel Tax	Hotel Motel Tax	D.A.R.E. Account	Case Halstead Library Donation	Total
\$ -	\$ -	\$ -	\$ -	\$ 201,736
92,920	-	-	-	92,920
-	-	-	-	38,400
-	37,020	-	-	37,020
-	-	-	-	205,958
-	-	5,682	944	40,748
-	-	-	-	7,546
123	153	7	3	423
-	-	-	-	79,015
-	-	-	-	10,000
-	2,918	-	-	33,716
<u>93,043</u>	<u>40,091</u>	<u>5,689</u>	<u>947</u>	<u>747,482</u>
-	-	-	-	265,023
-	-	-	-	234,871
-	-	-	-	15,982
63,459	-	-	-	153,272
8,549	-	-	-	67,609
-	-	-	-	33,224
-	-	-	-	15,847
-	-	-	-	1,531
-	-	-	-	15,312
-	-	-	-	6,683
-	-	-	-	195,900
-	-	-	-	18,998
-	-	-	-	307
-	-	-	-	29,896
-	32,353	2,768	-	64,727
<u>72,008</u>	<u>32,353</u>	<u>2,768</u>	<u>-</u>	<u>1,119,182</u>
21,035	7,738	2,921	947	(371,700)
-	-	-	(2,000)	425,000
-	-	-	-	(11,200)
21,035	7,738	2,921	(1,053)	42,100
<u>141,736</u>	<u>31,731</u>	<u>13,566</u>	<u>8,067</u>	<u>304,993</u>
<u>\$ 162,771</u>	<u>\$ 39,469</u>	<u>\$ 16,487</u>	<u>\$ 7,014</u>	<u>\$ 347,093</u>



City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2013

	Civil Defense		Garbage	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ 990	\$ 881	\$ 9,823	\$ 8,879
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	176	167	1,760	1,690
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	-	221,991	203,778
Investment Income	-	-	-	-
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues Received	<u>1,166</u>	<u>1,048</u>	<u>233,574</u>	<u>214,347</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	510	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	-	-
Postage Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	13,200	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	-
Contractual	-	-	215,490	195,900
Total Expenditures Paid	<u>13,200</u>	<u>510</u>	<u>215,490</u>	<u>195,900</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(12,034)	538	18,084	18,447
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds For General and Administrative Expenses	-	-	(12,320)	(11,200)
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(12,034)	538	5,764	7,247
Fund Balance--Beginning of Year (Budgetary Basis)	<u>11,233</u>	<u>11,233</u>	<u>9,069</u>	<u>9,069</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ (801)</u>	<u>11,771</u>	<u>\$ 14,833</u>	<u>16,316</u>
Adjustments to Conform to GAAP:				
Revenue Accruals	-	-	-	28,217
Expenditure Accruals	-	-	-	-
Loans	-	-	-	-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 11,771</u>		<u>\$ 44,533</u>

Playground		Library		HRA		City Park	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 10,956	\$ 9,923	\$ 31,372	\$ 28,374	\$ -	\$ -	\$ 32,926	\$ 29,772
-	-	-	-	-	-	-	-
1,925	1,889	5,742	5,401	-	-	5,940	5,667
-	-	-	-	-	-	-	-
-	-	55	25	-	-	-	-
275	350	26,235	30,282	-	-	-	-
-	-	14,300	7,546	-	-	-	-
75,350	79,015	-	-	-	-	-	-
1,100	4,947	-	-	-	21,000	55	1
89,606	96,124	77,704	71,628	-	21,000	38,921	35,440
126,500	120,476	90,585	67,640	-	-	82,500	72,403
-	-	-	-	-	-	-	-
-	-	8,250	8,390	-	-	8,250	7,592
55,660	53,517	2,673	4,022	-	-	29,920	31,472
3,465	1,825	29,227	34,660	-	19,947	-	-
-	-	9,900	8,510	-	-	25,685	23,893
4,950	6,529	4,400	5,312	-	-	4,070	4,682
-	-	693	5	-	-	-	-
-	-	1,980	1,174	-	-	495	455
2,970	1,167	7,871	7,210	-	-	10,890	9,166
-	-	-	-	-	-	8,800	6,144
12,980	-	6,006	-	-	-	19,030	-
-	-	1,782	307	-	-	-	-
-	-	33,275	28,767	-	-	-	-
20,735	8,960	4,257	2,712	-	-	495	1,120
-	-	-	-	-	-	-	-
227,260	192,474	200,899	168,709	-	19,947	190,135	156,927
(137,654)	(96,350)	(123,195)	(97,081)	-	1,053	(151,214)	(121,487)
137,500	95,000	121,000	92,000	-	-	157,300	125,000
-	-	-	-	-	-	-	-
(154)	(1,350)	(2,195)	(5,081)	-	1,053	6,086	3,513
6,648	6,648	9,114	9,114	3,425	3,425	1,107	1,107
<u>\$ 6,494</u>	<u>5,298</u>	<u>\$ 6,919</u>	<u>4,033</u>	<u>3,425</u>	<u>4,478</u>	<u>7,193</u>	<u>4,620</u>
-	-	-	5	-	-	-	-
-	(2,905)	-	(7,033)	-	-	-	(30,521)
-	-	-	-	-	-	-	-
-	<u>\$ 2,393</u>	-	<u>\$ (2,995)</u>	-	<u>\$ 4,478</u>	-	<u>(25,901)</u>

City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2013
(Continued)

	Social Security		Fish Hatchery Deposit	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ 60,698	\$ 55,011	\$ -	\$ -
Motor Fuel Taxes	-	-	-	-
Payment in Lieu of Taxes	11,000	10,471	-	-
Hotel/Motel Tax	-	-	-	-
Garbage Collection Fees	-	-	-	-
Investment Income	-	-	-	-
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	-	3,950
Total Revenues Received	<u>71,698</u>	<u>65,482</u>	-	<u>3,950</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	101,200	83,819	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	-	-	-
Professional Fees	-	-	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	-	-
Postage Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	-	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	-	4,100
Contractual	-	-	-	-
Total Expenditures Paid	<u>101,200</u>	<u>83,819</u>	-	<u>4,100</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(29,502)	(18,337)	-	(150)
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	22,000	30,000	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	(7,502)	11,663	-	(150)
Fund Balance--Beginning of Year (Budgetary Basis)	<u>11,373</u>	<u>11,373</u>	<u>540</u>	<u>540</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 3,871</u>	<u>23,036</u>	<u>\$ 540</u>	<u>390</u>
Adjustments to Conform to GAAP:				
Revenue Accruals		-		-
Expenditure Accruals		(3,036)		-
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 20,000</u>		<u>\$ 390</u>

Illinois Municipal Retirement		Street Fair		Economic Development	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ 76,120	\$ 68,897	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
13,750	13,115	-	-	-	-
-	-	-	-	-	-
-	-	44	14	-	-
-	-	-	-	-	3,490
-	-	-	-	-	-
-	-	12,100	-	-	-
<u>89,870</u>	<u>82,012</u>	<u>12,144</u>	<u>14</u>	<u>-</u>	<u>3,490</u>
-	-	-	-	5,500	1,716
192,500	150,181	-	-	-	-
-	-	-	-	-	-
-	-	-	-	15,950	2,925
-	-	-	-	1,650	576
-	-	-	-	-	-
-	-	-	-	55	-
-	-	-	-	110	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	55	-
-	-	24,860	-	27,500	20,476
<u>192,500</u>	<u>150,181</u>	<u>24,860</u>	<u>-</u>	<u>50,820</u>	<u>25,693</u>
(102,630)	(68,169)	(12,716)	14	(50,820)	(22,203)
99,000	60,000	-	-	57,200	25,000
-	-	-	-	-	-
(3,630)	(8,169)	(12,716)	14	6,380	2,797
8,584	8,584	11,569	11,569	1,810	1,810
<u>\$ 4,954</u>	<u>415</u>	<u>\$ (1,147)</u>	<u>11,583</u>	<u>\$ 8,190</u>	<u>4,607</u>
-	-	-	-	-	-
-	(6,463)	-	-	-	-
-	-	-	-	-	51,089
<u>\$ (6,048)</u>	<u>-</u>	<u>\$ 11,583</u>	<u>-</u>	<u>\$ 55,696</u>	<u>-</u>

(Continued on Next Page)



City of Carlyle, Illinois
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCES--BUDGET AND ACTUAL--BUDGETARY BASIS (CASH)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended April 30, 2013
(Continued)

	Motor Fuel Tax		Hotel/Motel Tax	
	Final Budget	Actual	Final Budget	Actual
Revenues Received:				
General Property Taxes	\$ -	\$ -	\$ -	\$ -
Motor Fuel Taxes	91,300	93,647	-	-
Payment in Lieu of Taxes	-	-	-	-
Hotel/Motel Tax	-	-	41,800	38,131
Garbage Collection Fees	-	-	-	-
Investment Income	83	123	440	161
Grants, Entitlements and Bequests	-	-	-	-
Traffic and Library Book Fines	-	-	-	-
Swimming Pool and Concessions	-	-	-	-
Miscellaneous	-	-	55	2,918
Total Revenues Received	<u>91,383</u>	<u>93,770</u>	<u>42,295</u>	<u>41,210</u>
Expenditures Paid:				
Salaries	-	-	-	-
Retirement Contributions	-	-	-	-
Health and Hospitalization Insurance	-	-	-	-
Materials and Supplies	-	63,459	-	-
Professional Fees	5,858	8,534	-	-
Utilities and Telephone	-	-	-	-
General Insurance	-	-	-	-
Printing	-	-	-	-
Postage Dues & Subscriptions	-	-	-	-
Repairs and Maintenance	-	-	-	-
Motor Fuel and Lubricants	-	-	-	-
Capital Outlay	138,243	-	-	-
Training, Education and Travel	-	-	-	-
Books, Magazines and Records	-	-	-	-
Miscellaneous	-	-	55,000	26,833
Contractual	-	-	-	-
Total Expenditures Paid	<u>144,101</u>	<u>71,993</u>	<u>55,000</u>	<u>26,833</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	<u>(52,718)</u>	<u>21,777</u>	<u>(12,705)</u>	<u>14,377</u>
Other Financing Sources (Uses):				
Transfers From (To) Other Funds	-	-	-	-
Reimbursements From (To) Other Funds for General and Administrative Expenses	-	-	-	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	<u>(52,718)</u>	<u>21,777</u>	<u>(12,705)</u>	<u>14,377</u>
Fund Balance--Beginning of Year (Budgetary Basis)	<u>138,561</u>	<u>138,561</u>	<u>33,505</u>	<u>33,505</u>
Fund Balance--End of Year (Budgetary Basis)	<u>\$ 85,843</u>	<u>160,338</u>	<u>\$ 20,800</u>	<u>47,882</u>
Adjustments to Conform to GAAP:				
Revenue Accruals		5,642		2,176
Expenditure Accruals		(3,209)		(10,589)
Loans		-		-
Fund Balance--End of Year (GAAP Basis)		<u>\$ 162,771</u>		<u>\$ 39,469</u>

D.A.R.E. Account		Case Halstead Library Donation		Police Vehicle Fund		Total	
Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,885	\$ 201,737
-	-	-	-	-	-	91,300	93,647
-	-	-	-	-	-	40,293	38,400
-	-	-	-	-	-	41,800	38,131
-	-	-	-	-	-	221,991	203,778
6	7	-	3	-	100	628	433
5,500	5,682	-	944	-	900	32,010	41,648
-	-	-	-	-	-	14,300	7,546
-	-	-	-	-	-	75,350	79,015
-	-	-	-	-	-	13,310	32,816
5,506	5,689	-	947	-	1,000	753,867	737,151
-	-	-	-	-	-	305,085	262,235
-	-	-	-	-	-	293,700	234,000
-	-	-	-	-	-	16,500	15,982
-	-	-	-	-	-	88,253	152,980
-	-	-	-	-	-	54,500	67,891
-	-	-	-	-	-	37,235	32,979
-	-	-	-	-	-	13,420	16,523
-	-	-	-	-	-	748	5
-	-	-	-	-	-	2,585	1,629
-	-	-	-	-	-	21,731	17,543
-	-	-	-	-	-	8,800	6,144
1,100	-	-	-	-	-	190,559	-
-	-	-	-	-	-	1,837	307
-	-	-	-	-	-	33,275	28,767
11,000	4,006	-	-	-	-	143,847	68,207
-	-	-	-	-	-	215,490	195,900
12,100	4,006	-	-	-	-	1,427,565	1,101,092
(6,594)	1,683	-	947	-	1,000	(673,698)	(363,941)
-	-	-	(2,000)	-	-	594,000	425,000
-	-	-	-	-	-	(12,320)	(11,200)
(6,594)	1,683	-	(1,053)	-	1,000	(92,018)	49,859
14,804	14,804	8,067	8,067	4,452	4,452	273,861	273,861
<u>\$ 8,210</u>	<u>16,487</u>	<u>\$ 8,067</u>	<u>7,014</u>	<u>\$ 4,452</u>	<u>5,452</u>	<u>\$ 181,843</u>	<u>323,720</u>
-	-	-	-	-	-	-	36,040
-	-	-	-	-	-	-	(63,756)
-	-	-	-	-	-	-	51,089
	<u>\$ 16,487</u>		<u>\$ 7,014</u>		<u>\$ 5,452</u>		<u>\$ 347,093</u>

City of Carlyle, Illinois
 BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 CAPITAL PROJECTS FUND
 April 30, 2013

<u>Assets</u>	<u>Park Ground Purchase</u>	<u>Library Construction</u>	<u>Total</u>
Cash	\$ 14,813	\$ -	\$ 14,813
Accrued Investment Income	44	-	44
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 14,857</u>	<u>\$ -</u>	<u>\$ 14,857</u>
 <u>Liabilities and Fund Balances</u>			
Liabilities	\$ -	\$ -	\$ -
Fund Balances	<hr/> 14,857	<hr/> -	<hr/> 14,857
Total Liabilities and Fund Balance	<u>\$ 14,857</u>	<u>\$ -</u>	<u>\$ 14,857</u>

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS --CAPITAL PROJECTS FUND
 For the Year Ended April 30, 2013

	Park Ground Purchase	Library Construction	Total
Revenues Received:			
Interest on Investments	\$ 59	\$ -	\$ 59
Grants	22,204	-	22,204
Total Revenues	<u>22,263</u>	<u>-</u>	<u>22,263</u>
Expenditures:			
Materials and Supplies	30	-	30
Capital Outlay	28,723	-	28,723
Total Expenditures	<u>28,753</u>	<u>-</u>	<u>28,753</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,490)	-	(6,490)
Other Financing Sources (Uses):			
Transfers From (To) Other Funds	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(6,490)	-	(6,490)
Fund Balance, Beginning of Year	<u>21,347</u>	<u>-</u>	<u>21,347</u>
Fund Balance, End of Year	<u>\$ 14,857</u>	<u>\$ -</u>	<u>\$ 14,857</u>

City of Carlyle, Illinois
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
 CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)
 NONMAJOR GOVERNMENTAL FUND
 For the Year Ended April 30, 2013

	Park Ground Purchase	
	Final Budget	Actual
Revenues Received:		
Investment Income	\$ -	\$ 15
Grants	-	22,204
Total Revenues Received	-	22,219
Expenditures Paid:		
Materials and Supplies	-	30
Capital Outlay	140,800	28,723
Total Expenditures Paid	140,800	28,753
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(140,800)	(6,534)
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	140,800	-
Excess (Deficiency) of Revenues Received and Other Financing Sources Over Expenditures Paid and Other Financing Uses	-	(6,534)
Fund Balance - Beginning of Year (Budgetary Basis)	21,347	21,347
Fund Balance - End of Year (Budgetary Basis)	\$ 21,347	14,813
Adjustments to Conform to GAAP:		
Revenue Accruals		44
Expenditure Accruals		-
Loans		-
Fund Balance - End of Year (GAAP Basis)		\$ 14,857

Statement 11

Library Construction		Total	
Final Budget	Actual	Final Budget	Actual
\$ -	\$ -	\$ -	\$ 15
1,430,000	-	1,430,000	22,204
<u>1,430,000</u>	<u>-</u>	<u>1,430,000</u>	<u>22,219</u>
-	-	-	30
3,300,000	-	3,440,800	28,723
<u>3,300,000</u>	<u>-</u>	<u>3,440,800</u>	<u>28,753</u>
(1,870,000)	-	(2,010,800)	(6,534)
<u>1,870,000</u>	<u>-</u>	<u>2,010,800</u>	<u>-</u>
-	-	-	(6,534)
-	-	21,347	21,347
<u>\$ -</u>	<u>-</u>	<u>\$ 21,347</u>	14,813
-	-	-	44
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>14,857</u>

City of Carlyle, Illinois
BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND
POOL HOUSE LOAN
April 30, 2013

Assets

Cash \$ 1,400

Total Assets \$ 1,400

Liabilities and Fund Balances

Liabilities:

Due to Other Funds \$ -

Fund Balances 1,400

Total Liabilities and Fund Balance \$ 1,400

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS -- DEBT SERVICE FUND
 POOL HOUSE LOAN
 April 30, 2013

Revenues:	
Interest Income	<u>\$ -</u>
Expenditures:	
Debt Service	<u>46,800</u>
Excess (Deficiency) of Revenues Over Expenditures	(46,800)
Other Financing Sources (Uses) of Funds:	
Transfer From (To) Other Funds	<u>45,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	(1,800)
Fund Balance Beginning of Year	<u>3,200</u>
Fund Balance End of Year	<u><u>\$ 1,400</u></u>

City of Carlyle, Illinois
 DEBT SERVICE FUND -- POOL HOUSE LOAN
 STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID, AND
 CHANGES IN FUND BALANCE -- BUDGET AND ACTUAL -- BUDGETARY BASIS (CASH)
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended April 30, 2013

	<u>Final Budget</u>	<u>Actual</u>
Revenues Received:		
Investment Income	\$ -	\$ -
Total Revenues Received	<u>-</u>	<u>-</u>
Expenditures Paid:		
Debt Service	51,480	46,800
Total Expenditures Paid	<u>51,480</u>	<u>46,800</u>
Excess (Deficiency) of Revenues Received Over Expenditures Paid	(51,480)	(46,800)
Other Financing Sources (Uses):		
Transfers From (To) Other Funds	51,480	45,000
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	-	(1,800)
Fund Balance - Beginning of Year (Budgetary Basis)	<u>3,200</u>	<u>3,200</u>
Fund Balance - End of Year (Budgetary Basis)	<u>\$ 3,200</u>	\$ 1,400
Adjustments to Conform to GAAP:		
Revenue Accruals		-
Expenditure Accruals		-
Loans		<u>-</u>
Fund Balance - End of Year (GAAP Basis)		<u>\$ 1,400</u>

City of Carlyle, Illinois

PROPRIETARY FUNDS

City of Carlyle, Illinois
 BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
 ELECTRIC LIGHT PLANT SYSTEM FUND
 April 30, 2013
 (With Comparative Totals for 2012)

<u>ASSETS</u>	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	<u>Totals</u>	
				2013	2012
Current Assets:					
Cash and Investments	\$ 45,252	\$ -	\$ 139,589	\$ 184,841	\$ 318,658
Accounts Receivable:					
Utilities Sales	543,651	-	-	543,651	464,212
Less--Allowance for Doubtful Accounts	(107,786)	-	-	(107,786)	(97,650)
Grants Receivable	-	-	-	-	6,326
Accrued Investment Income	208	-	-	208	582
Inventories	389,054	-	-	389,054	437,051
Prepaid Expenses	79,093	-	-	79,093	73,505
Total Current Assets	949,472	-	139,589	1,089,061	1,202,684
Restricted Assets:					
Cash and Savings	-	755,000	-	755,000	695,000
Property, Plant and Equipment, Net of Accumulated Depreciation	5,294,498	-	-	5,294,498	5,178,707
Construction in Progress	312,047	-	-	312,047	65,480
Total Assets	\$ 6,556,017	\$ 755,000	\$ 139,589	\$ 7,450,606	\$ 7,141,871
 <u>LIABILITIES AND FUND EQUITY</u>					
Current Liabilities (Payable from Current Assets):					
Accounts Payable	\$ 193,589	\$ -	-	\$ 193,589	\$ 242,162
Accrued Expenses	15,318	-	-	15,318	11,306
Compensated Absences Payable	33,483	-	-	33,483	31,958
Customer Deposits	35,382	-	-	35,382	31,660
Notes Payable	-	-	60,156	60,156	-
Total Current Liabilities	277,772	-	60,156	337,928	317,086
Long-Term Liabilities:					
Notes Payable	-	-	353,100	353,100	-
Total Liabilities	277,772	-	413,256	691,028	317,086
Fund Equity:					
Contributed Capital	344,817	-	-	344,817	344,817
Retained Earnings:					
Reserved for Depreciation	-	755,000	-	755,000	695,000
Unreserved	5,933,428	-	(273,667)	5,659,761	5,784,968
Total Retained Earnings	5,933,428	755,000	(273,667)	6,414,761	6,479,968
Total Fund Equity	6,278,245	755,000	(273,667)	6,759,578	6,824,785
 Total Liabilities and Fund Equity	 \$ 6,556,017	 \$ 755,000	 \$ 139,589	 \$ 7,450,606	 \$ 7,141,871

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
 ELECTRIC LIGHT PLANT SYSTEM FUND
 Year Ended April 30, 2013

	Operating and Maintenance	Depreciation and Contingencies	Regulatory Projects	Total
Revenues:				
Operating	\$ 3,772,095	\$ -	\$ -	\$ 3,772,095
Nonoperating:				
Grants	-	-	-	-
Transfers from Other Accounts	269,437	60,000	-	329,437
Investment Income	3,236	-	52	3,288
Miscellaneous (Net)	(251)	-	-	(251)
Total Nonoperating	272,422	60,000	52	332,474
Total Revenues	4,044,517	60,000	52	4,104,569
Expenses:				
Operating	3,825,921	-	-	3,825,921
Nonoperating:				
Transfers to Other Accounts	60,000	-	269,437	329,437
Bad Debts	10,136	-	-	10,136
Interest on Debt	-	-	4,282	4,282
Total Nonoperating	70,136	-	273,719	343,855
Total Expenses	3,896,057	-	273,719	4,169,776
Net Income (Loss)	148,460	60,000	(273,667)	(65,207)
Retained Earnings:				
Beginning of Year	5,784,968	695,000	-	6,479,968
Retained Earnings:				
End of Year	\$ 5,933,428	\$ 755,000	\$ (273,667)	\$ 6,414,761

City of Carlyle, Illinois
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
WATER UTILITY FUND
April 30, 2013
(With Comparative Totals for 2012)

<u>ASSETS</u>	Operating and Maintenance	Totals	
		2013	2012
Current Assets:			
Cash and Investments	\$ 149,432	\$ 149,432	\$ 26,244
Accounts Receivable:			
Utilities Sales--Customers	88,819	88,819	123,761
Less--Allowance for Doubtful Accounts	(20,948)	(20,948)	(19,542)
Accrued Investment Income	26	26	15
Inventories	80,427	80,427	97,700
Prepaid Expenses	16,604	16,604	15,317
Due From Other Funds	23,644	23,644	23,644
Total Current Assets	338,004	338,004	267,139
Property, Plant and Equipment, Net of Accumulated Depreciation	3,595,384	3,595,384	3,788,361
Construction in Progress	112,324	112,324	112,324
Total Assets	\$ 4,045,712	\$ 4,045,712	\$ 4,167,824
<u>LIABILITIES AND FUND EQUITY</u>			
Current Liabilities (Payable from Current Assets):			
Accounts Payable - Operating	\$ 46,234	\$ 46,234	\$ 50,662
Accrued Expenses	22,653	22,653	20,652
Compensated Absences Payable	36,866	36,866	33,472
Notes Payable	65,584	65,584	63,975
Total Current Liabilities	171,337	171,337	168,761
Long-Term Liabilities:			
Notes Payable	973,360	973,360	1,038,944
Total Liabilities	1,144,697	1,144,697	1,207,705
Fund Equity:			
Contributed Capital	2,152,785	2,152,785	2,152,785
Retained Earnings:			
Unreserved	748,230	748,230	807,334
Total Retained Earnings	748,230	748,230	807,334
Total Fund Equity	2,901,015	2,901,015	2,960,119
Total Liabilities and Fund Equity	\$ 4,045,712	\$ 4,045,712	\$ 4,167,824

City of Carlyle, Illinois
 STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
 WATER UTILITY FUND
 Year Ended April 30, 2013

	<u>Operating and Maintenance</u>	<u>Total</u>	
Revenues:			
Operating	\$ 1,110,753	\$ 1,110,753	
Nonoperating:			
Investment Income	293	293	
Miscellaneous, Net	32,091	32,091	
Gain/(Loss) on Sale of Assets	(3,876)	(3,876)	
Total Nonoperating	<u>28,508</u>	<u>28,508</u>	
Total Revenues	<u>1,139,261</u>	<u>1,139,261</u>	
Expenses:			
Operating	<u>1,148,044</u>	<u>1,148,044</u>	
Nonoperating:			
Interest on Debt	26,645	26,645	
Bad Debts	1,406	1,406	
Total Nonoperating	<u>28,051</u>	<u>28,051</u>	
Total Expenses	<u>1,176,095</u>	<u>1,176,095</u>	
Net Income (Loss)	(36,834)	(36,834)	
Retained Earnings:			
Beginning of Year	807,334	807,334	
Prior Period Adjustment	<u>(22,270)</u>	<u>(22,270)</u>	
End of Year	<u>\$ 748,230</u>	<u>\$ 748,230</u>	

City of Carlyle, Illinois
BALANCE SHEET -- REVENUE BOND RESERVE ACCOUNTS --
SEWER UTILITY FUND
April 30, 2013
(With Comparative Totals for 2012)

<u>ASSETS</u>	Operating and Maintenance	Reserve Contingency	Totals	
			2013	2012
Current Assets:				
Cash and Investments	\$ 16,067	\$ -	\$ 16,067	\$ 56,278
Accounts Receivable:				
Utilities Sales--Customers	44,277	-	44,277	43,584
Less--Allowance for Doubtful Accounts	(13,447)	-	(13,447)	(12,455)
Accrued Investment Income	109	-	109	389
Inventories	10,754	-	10,754	10,476
Prepaid Expenses	4,197	-	4,197	3,883
Total Current Assets	<u>61,957</u>	<u>-</u>	<u>61,957</u>	<u>102,155</u>
Restricted Assets:				
Cash and Savings	-	193,435	193,435	193,435
Property, Plant and Equipment, Net of Accumulated Depreciation	<u>1,690,543</u>	<u>-</u>	<u>1,690,543</u>	<u>1,742,095</u>
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,752,500</u>	<u>\$ 193,435</u>	<u>\$ 1,945,935</u>	<u>\$ 2,037,685</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Current Liabilities (Payable from Current Assets):				
Accounts Payable	\$ 16,820	\$ -	\$ 16,820	\$ 7,763
Due to Other Funds	23,644	-	23,644	23,644
Accrued Expenses	8,782	-	8,782	7,988
Compensated Absences Payable	8,280	-	8,280	7,448
Notes Payable	32,104	-	32,104	31,316
Total Current Liabilities	<u>89,630</u>	<u>-</u>	<u>89,630</u>	<u>78,159</u>
Long-Term Liabilities:				
Notes Payable	<u>475,672</u>	<u>-</u>	<u>475,672</u>	<u>507,775</u>
Total Liabilities	<u>565,302</u>	<u>-</u>	<u>565,302</u>	<u>585,934</u>
Fund Equity:				
Contributed Capital	<u>671,832</u>	<u>-</u>	<u>671,832</u>	<u>671,832</u>
Retained Earnings:				
Reserved for Debt				
Retirement	-	193,435	193,435	193,435
Unreserved	<u>515,366</u>	<u>-</u>	<u>515,366</u>	<u>586,484</u>
Total Retained Earnings	<u>515,366</u>	<u>193,435</u>	<u>708,801</u>	<u>779,919</u>
Total Fund Equity	<u>1,187,198</u>	<u>193,435</u>	<u>1,380,633</u>	<u>1,451,751</u>
Total Liabilities and Fund Equity	<u>\$ 1,752,500</u>	<u>\$ 193,435</u>	<u>\$ 1,945,935</u>	<u>\$ 2,037,685</u>

City of Carlyle, Illinois
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS -- REVENUE BOND RESERVE ACCOUNTS
SEWER UTILITY FUND
Year Ended April 30, 2013

	Operating and Maintenance	Reserve Contingency	Total
Revenues:			
Operating	\$ 287,632	\$ -	\$ 287,632
Nonoperating:			
Investment Income	1,092	-	1,092
Miscellaneous, Net	1,590	-	1,590
Gain/(Loss) on Sale of Assets	(8,376)	-	(8,376)
Total Nonoperating	(5,694)	-	(5,694)
Total Revenues	281,938	-	281,938
Expenses:			
Operating	339,042	-	339,042
Nonoperating:			
Interest on Debt	13,023	-	13,023
Bad Debts	991	-	991
Total Nonoperating	14,014	-	14,014
Total Expenses	353,056	-	353,056
Net Income (Loss)	(71,118)	-	(71,118)
Retained Earnings:			
Beginning of Year	586,484	193,435	779,919
End of Year	\$ 515,366	\$ 193,435	\$ 708,801



City of Carlyle, Illinois
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS -- ENTERPRISE FUNDS
 Years Ended April 30, 2013 and 2012

	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	Total	
				2013	2012
Operating Revenues:					
Electric Energy Sales	\$ -	\$ -	\$ 3,750,426	\$ 3,750,426	\$ 3,713,061
Water Sales	1,108,929	-	-	1,108,929	1,074,418
Extension and Tap-On Fees	750	750	900	2,400	13,093
Materials and Labor	1,074	-	20,769	21,843	28,442
Sewer Use Charges	-	286,882	-	286,882	275,769
Total Operating Revenues	1,110,753	287,632	3,772,095	5,170,480	5,104,783
Operating Expenses:					
Salaries	300,178	90,431	322,275	712,884	682,558
Purification	151,268	-	-	151,268	126,645
Fuel	8,359	6,839	70,800	85,998	104,707
Pumping	106,964	23,009	-	129,973	112,178
Testing	4,636	-	-	4,636	6,254
Materials and Supplies	92,170	37,498	40,683	170,351	120,094
Purchased Power	-	-	2,318,525	2,318,525	2,342,078
Repairs and Maintenance	39,314	13,833	83,004	136,151	198,883
Public Utility Tax	-	-	114,160	114,160	123,151
General Insurance	30,100	7,643	136,694	174,437	131,260
Retirement Contributions	68,977	20,134	72,752	161,863	150,901
Health Insurance	39,412	12,279	44,969	96,660	89,955
Professional Fees & Licenses	5,801	21,443	38,657	65,901	66,719
Utilities and Telephone	9,911	4,212	62,916	77,039	72,888
Office Supplies, Dues and Subscriptions	4,391	3,323	9,290	17,004	16,232
Rentals	-	-	1,340	1,340	650
Training, Education and Travel	3,161	905	2,167	6,233	8,061
Depreciation and Amortization	223,152	72,793	247,089	543,034	546,581
General and Administrative Expenses	60,250	24,700	260,600	345,550	294,972
Total Operating Expenses	1,148,044	339,042	3,825,921	5,313,007	5,194,767
Net Operating Income (Loss)	(37,291)	(51,410)	(53,826)	(142,527)	(89,984)
Nonoperating Revenues (Expenses):					
Grants	-	-	-	-	100,076
Investment Income	293	1,092	3,288	4,673	12,946
Miscellaneous Revenues (Expenses) -- Net	32,091	1,590	(251)	33,430	(360)
Gain/(Loss) on Sale of Assets	(3,876)	(8,376)	-	(12,252)	-
Bad Debts	(1,406)	(991)	(10,136)	(12,533)	(13,658)
Interest Expense and Fees	(26,645)	(13,023)	(4,282)	(43,950)	(42,026)
Total Nonoperating Revenues (Expense)	457	(19,708)	(11,381)	(30,632)	56,978
Net Income (Loss)	(36,834)	(71,118)	(65,207)	(173,159)	(33,006)
Retained Earnings, Beginning of Year	807,334	779,919	6,479,968	8,067,221	8,100,227
Prior Period Adjustment	(22,270)	-	-	(22,270)	-
Retained Earnings, End of Year	\$ 748,230	\$ 708,801	\$ 6,414,761	\$ 7,871,792	\$ 8,067,221

City of Carlyle, Illinois
 COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 For the Year Ended April 30, 2013

	Enterprise Funds			Combined
	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received from Customers	\$ 1,123,425	\$ 287,931	\$ 3,692,056	\$ 5,103,412
Cash Payments for Goods and Services	(611,611)	(167,090)	(3,240,459)	(4,019,160)
Cash Payments to Employees	(294,933)	(88,808)	(317,842)	(701,583)
Net Cash Provided by (Used for) Operating Activities	216,881	32,033	133,755	382,669
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Bad Debts	(1,406)	(991)	(10,136)	(12,533)
Miscellaneous Reimbursements (Expenses)	32,091	1,590	(251)	33,430
Net Cash Provided by (Used for) Noncapital Financing Activities	30,685	599	(10,387)	20,897
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Loan Proceeds	-	-	442,888	442,888
Proceeds from Sale of Capital Assets	24,750	20,250	-	45,000
Purchase of Property, Plant and Equipment	(58,801)	(49,867)	(609,447)	(718,115)
Interest and Fees Paid on Debt	(26,645)	(13,283)	(4,282)	(44,210)
Loan Repayments	(63,975)	(31,315)	(29,632)	(124,922)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(124,671)	(74,215)	(200,473)	(399,359)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Received on Investments	293	1,372	3,288	4,953
NET INCREASE (DECREASE) IN CASH, INVESTMENTS AND RESTRICTED CASH AND INVESTMENTS	123,188	(40,211)	(73,817)	9,160
CASH, INVESTMENTS AND RESTRICTED CASH AND INVESTMENTS -- Beginning	26,244	249,713	1,013,658	1,289,615
CASH, DEFICIT CASH, INVESTMENTS AND RESTRICTED CASH AND INVESTMENTS -- End	\$ 149,432	\$ 209,502	\$ 939,841	\$ 1,298,775

(Continued on Next Page)

City of Carlyle, Illinois
 COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 For the Year Ended April 30, 2013

	Enterprise Funds			Combined
	Water Utility Fund	Sewer Utility Fund	Electric Light Plant System Fund	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:				
Operating Income (Loss)	\$ (37,291)	\$ (51,410)	\$ (53,826)	\$ (142,527)
Prior Period Adjustment	(22,270)	-	-	(22,270)
Depreciation and Amortization	223,152	72,793	247,089	543,034
Changes in Assets and Liabilities:				
Receivables	36,337	299	(62,603)	(25,967)
Inventories	17,273	(278)	47,997	64,992
Prepaid Expenses	(1,287)	(314)	(5,588)	(7,189)
Accounts Payable	(4,428)	9,057	(48,573)	(43,944)
Accrued Expenses	2,001	1,054	4,012	7,067
Compensated Absences Payable	3,394	832	1,525	5,751
Customer Deposits	-	-	3,722	3,722
Total Adjustments	254,172	83,443	187,581	525,196
Net Cash Provided by Operating Activities	\$ 216,881	\$ 32,033	\$ 133,755	\$ 382,669

